

Cellular Glass Market by Product Type (Block & Shell and Foam Glass Gravel), Type (Open Glass and Closed Glass), and Application (Construction, Industrial, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

https://marketpublishers.com/r/C182E827AE68EN.html

Date: February 2021

Pages: 287

Price: US\$ 5,769.00 (Single User License)

ID: C182E827AE68EN

Abstracts

The global cellular glass market was valued at \$501.0 million in 2019, and is projected to reach \$669.0 million by 2027, growing at a CAGR of 4.7% from 2020 to 2027.

Cellular glass is an insulation material made up of processed glass to form a rigid structure. Itexhibits physical properties such as enhanced compressive strength, thermal stability, and dimensional stability. It is usually manufactured through reaction between glass and carbon at elevated temperature range. Physical property such as moisture resistance and vapor permeability make it suitable for insulating process pipes used in humid condition.

Presently, cellular glass is widely used for insulating oil & gas tanks such as LPG, LNG, ammonia, and liquid nitrogen, owing to its high compressive strength. In addition, it can be fabricated easily into different shapes depending upon its application. Other industrial applications of cellular glass include insulation of tank heads and curved sidewall pipe.

However, availability of alternative insulation products such as phenolic insulation and polyisocyanurate (PIR or polyiso) is the major factor that is predicted to hamper the market growth. PIR insulation material is widely preferred for insulating low temperature process pipes. In addition, it offers resembling properties to that of cellular gas, making it an alternative for insulating hot process pipes.



Conversely, technological development is the major factor that is expected to offer new opportunity for the expansion of the global cellular glass market. For instance, foam glass is being manufactured from bio-waste generated from industry. The combination of eggshell and eggshell membrane is utilized to manufacture foam glass; eggshell contains 96% wt. calcium carbonate (CaCO3) and 4%wt other oxide compounds. Decomposition of CaCO3aids in manufacturing process of foam glass and it can be easily be fabricated into brick form. Cellular glass manufactured by using crushed glass and hen eggshell bio-waste enhances thermal shock resistance, lowers water absorption, and boosts compressive strength.

The global cellular glass market is segmented by product type, type, application, and region.

Depending on product type, the global cellular glass market is categorized into blocks & shells and foam glass gravel. The blocks & shells segment accounted for the largest market share in 2019.

On the basis of type, the market is bifurcated into open glass and closed glass. In 2019, the closed glass segment accounted for the largest market share, whereas the open glass segment is expected to register highest CAGR of 5.2% during the forecast period of 2020-2027.

By application, it is fragmented into construction, industrial, and others. The construction segment accounted for the largest revenue in 2019, and it is anticipated to register highest CAGR during the forecast period.

Region wise, the global cellular glass market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. In 2019, Asia-Pacific accounted for the largest market share, and is predicted to dominate the market during the forecast period.

The global cellular glass market profiles the leading players, which include Langfang Chaochem Thermal Insulation Materials Co. Ltd., Owens Corning, Amity Insulation Group Inc., SZECO Insulation Technology Co., Ltd., Zhejiang Zhenshen Insulation Technology Corp., Ltd., Zhejiang Dehe Insulation Technology Co., Ltd., Benarx, Jahan Ayegh Pars Co., Pinosklo, and Polydros Sociedad Anonima (S.A.).

The global cellular glass market report provides in-depth competitive analysis as well as profiles of these major players.



1.1. Key benefits for stakeholders

The growth drivers, restraints, and opportunities are explained in the report to better understand the market dynamics.

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future estimations of the market from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, and opportunities and their detailed impact analysis are explained in the study.

The profiles of key players and their key strategic developments are enlisted in the report.

1.2. Key market segments

By Product Type

Blocks & Shells

Foam Glass Gravel

By Type

Open Glass

Closed Glass



By Application
Construction
Industrial
Others
By Region
North America
U.S.
Canada
Mexico
Europe
Germany
UK
France
Italy
Spain
Rest of Europe
Asia-Pacific
China
Japan

India



South Korea

Rest of Asia-Pacific

Australia

LAMEA	
Brazil	
Saudi Arabia	
South Africa	
Rest of LAMEA	
Key players in the global cellular glass market are:	
1. Amity Insulation Group Inc.	
2. Benarx	
3. Jahan Ayegh Pars Co.	
4. Langfang Chaochem Thermal Insulation Materials Co. Ltd.	
5. Owens Corning	
6. Pinosklo	
7. Polydros Sociedad Anonima (S.A.)	
8. SZECO Insulation Technology Co., Ltd.	
9. Zhejiang Dehe Insulation Technology Co., Ltd.	
10. Zhejiang Zhenshen Insulation Technology Corp., Ltd.	
Cellular Glass Market by Product Type (Block & Shell and Foam Glass Gravel), Type (Open Glass and Closed Glass	



Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
- 1.5. Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1. Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. Market dynamics
 - 3.4.1.Drivers
- 3.4.1.1.Rising utilization of cellular glass in construction and building application such as critical enclosures in commercial roof tops
- 3.4.1.2. Upsurge in the utilization of cellular glass for load bearing application such as storage tank bases, inculsation of cold pipes & equipment, LNG piping, and others
 - 3.4.2.Restraint
- 3.4.2.1. Properties such as fragility, susceptible to induced damage due to vibrations, and cost of cellular glass as compared to other insulation materials.
 - 3.4.3. Opportunity
- 3.4.3.1.Extensive use of cellular glass in applications such as building facades, pools, roof insulation, floating blocks for submarine nets, and ethylene plant pipes
- 3.5. Pricing analysis
- 3.6. Value chain analysis
- 3.7.Impact of key regulations on the global cellular glass market
- 3.8.Impact of COVID-19 on the global cellular glass market



3.9. Patent analysis, 2012-2020

CHAPTER 4:GLOBAL CELLULAR GLASS MARKET, BY PRODUCT TYPE

- 4.1.Overview
- 4.1.1.Market size and forecast, by product type
- 4.2.Blocks & Shells
 - 4.2.1. Key market trends, growth factors, and opportunities
 - 4.2.2.Market size and forecast, by region
 - 4.2.3. Market analysis, by country
- 4.3. Foam glass gravel
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2.Market size and forecast, by region
 - 4.3.3. Market analysis, by country

CHAPTER 5:GLOBAL CELLULAR GLASS MARKET, BY TYPE

- 5.1.Overview
 - 5.1.1. Market size and forecast, by type
- 5.2. Open glass
 - 5.2.1. Key market trends, growth factors, and opportunities
 - 5.2.2.Market size and forecast, by region
 - 5.2.3. Market analysis, by country
- 5.3.Closed glass
 - 5.3.1. Key market trends, growth factors, and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market analysis, by country

CHAPTER 6:CELLULAR GLASS MARKET, BY APPLICATION

- 6.1. Overview
 - 6.1.1.Market size and forecast, by application
- 6.2.Construction
 - 6.2.1. Key market trends, growth factors, and opportunities
 - 6.2.2.Market size and forecast, by region
 - 6.2.3. Market analysis, by country
- 6.3.Industrial
- 6.3.1. Key market trends, growth factors, and opportunities
- 6.3.2. Market size and forecast, by region



- 6.3.3. Market analysis, by country
- 6.4.Others
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market analysis, by country

CHAPTER 7:GLOBAL CELLULAR GLASS MARKET, BY REGION

- 7.1.Overview
 - 7.1.1.Market analysis, by region
- 7.2. North America
 - 7.2.1. Key market trends, growth factors, and opportunities
 - 7.2.2. Market size and forecast, by product type
 - 7.2.3. Market size and forecast, by type
 - 7.2.4. Market size and forecast, by Application
 - 7.2.5. Market analysis, by country
 - 7.2.6.U.S.
 - 7.2.6.1. Market size and forecast, by product type
 - 7.2.6.2. Market size and forecast, by type
 - 7.2.6.3. Market size and forecast, by application
 - 7.2.7.Canada
 - 7.2.7.1. Market size and forecast, by product type
 - 7.2.7.2. Market size and forecast, by type
 - 7.2.7.3. Market size and forecast, by application
 - 7.2.8.Mexico
 - 7.2.8.1. Market size and forecast, by product type
 - 7.2.8.2. Market size and forecast, by type
 - 7.2.8.3. Market size and forecast, by application
- 7.3.Europe
 - 7.3.1. Key market trends, growth factors, and opportunities
 - 7.3.2. Market size and forecast, by product type
 - 7.3.3.Market size and forecast, by type
 - 7.3.4. Market size and forecast, by application
 - 7.3.5. Market analysis, by country
 - 7.3.6.Germany
 - 7.3.6.1. Market size and forecast, by product type
 - 7.3.6.2. Market size and forecast, by type
 - 7.3.6.3. Market size and forecast, by application
 - 7.3.7.France



- 7.3.7.1. Market size and forecast, by product type
- 7.3.7.2. Market size and forecast, by type
- 7.3.7.3. Market size and forecast, by application

7.3.8.Italy

- 7.3.8.1. Market size and forecast, by product type
- 7.3.8.2. Market size and forecast, by type
- 7.3.8.3. Market size and forecast, by application

7.3.9.Spain

- 7.3.9.1. Market size and forecast, by product type
- 7.3.9.2. Market size and forecast, by type
- 7.3.9.3. Market size and forecast, by application

7.3.10.U.K.

- 7.3.10.1.Market size and forecast, by product type
- 7.3.10.2. Market size and forecast, by type
- 7.3.10.3. Market size and forecast, by application

7.3.11.Rest of Europe

- 7.3.11.1.Market size and forecast, by product type
- 7.3.11.2. Market size and forecast, by type
- 7.3.11.3. Market size and forecast, by application

7.4. Asia-Pacific

- 7.4.1. Key market trends, growth factors, and opportunities
- 7.4.2. Market size and forecast, by product type
- 7.4.3. Market size and forecast, by type
- 7.4.4. Market size and forecast, by application
- 7.4.5. Market analysis, by country

7.4.6.China

- 7.4.6.1. Market size and forecast, by product type
- 7.4.6.2. Market size and forecast, by type
- 7.4.6.3. Market size and forecast, by application

7.4.7.Japan

- 7.4.7.1. Market size and forecast, by product type
- 7.4.7.2. Market size and forecast, by type
- 7.4.7.3. Market size and forecast, by application

7.4.8.India

- 7.4.8.1. Market size and forecast, by product type
- 7.4.8.2. Market size and forecast, by type
- 7.4.8.3. Market size and forecast, by application

7.4.9. South Korea

7.4.9.1. Market size and forecast, by product type



- 7.4.9.2. Market size and forecast, by type
- 7.4.9.3. Market size and forecast, by application
- 7.4.10. Australia
 - 7.4.10.1. Market size and forecast, by product type
 - 7.4.10.2.Market size and forecast, by type
- 7.4.10.3. Market size and forecast, by application
- 7.4.11.Rest of Asia-Pacific
 - 7.4.11.1.Market size and forecast, by product type
 - 7.4.11.2. Market size and forecast, by type
 - 7.4.11.3. Market size and forecast, by application

7.5.LAMEA

- 7.5.1. Key market trends, growth factors, and opportunities
- 7.5.2. Market size and forecast, by product type
- 7.5.3. Market size and forecast, by type
- 7.5.4. Market size and forecast, by Application
- 7.5.5.Market analysis, by country
- 7.5.6.Brazil
 - 7.5.6.1. Market size and forecast, by product type
 - 7.5.6.2. Market size and forecast, by type
 - 7.5.6.3. Market size and forecast, by application
- 7.5.7. Saudi Arabia
 - 7.5.7.1. Market size and forecast, by product type
 - 7.5.7.2. Market size and forecast, by type
- 7.5.7.3. Market size and forecast, by application
- 7.5.8. South Africa
 - 7.5.8.1. Market size and forecast, by product type
 - 7.5.8.2. Market size and forecast, by type
 - 7.5.8.3. Market size and forecast, by application
- 7.5.9.Rest of LAMEA
 - 7.5.9.1. Market size and forecast, by product type
 - 7.5.9.2. Market size and forecast, by type
 - 7.5.9.3. Market size and forecast, by application

CHAPTER 8:COMPETITIVE LANDSCAPE

- 8.1.Introduction
 - 8.1.1.Market player positioning, 2019
- 8.2. Top winning strategies
 - 8.2.1.Top winning strategies, by year



- 8.2.2. Top winning strategies, by development
- 8.2.3. Top winning strategies, by company
- 8.3. Product mapping of top 10 player
- 8.4.COMPETITIVE DASHBOARD
- 8.5.Competitive heatmap
- 8.6. Key developments
 - 8.6.1.Product launches

CHAPTER 9: COMPANY PROFILES

- 9.1. Amity Insulation Group Inc.
 - 9.1.1.Company overview
 - 9.1.2.Company snapshot
 - 9.1.3. Operating business segments
 - 9.1.4. Product portfolio
- 9.2.Benarx
 - 9.2.1.Company overview
 - 9.2.2.Company snapshot
 - 9.2.3. Operating business segments
 - 9.2.4. Product portfolio
 - 9.2.5. Key strategic moves and development
- 9.3. Jahan Ayegh Pars Co.
 - 9.3.1.Company overview
 - 9.3.2.Company snapshot
 - 9.3.3. Operating business segments
 - 9.3.4. Product portfolio
- 9.4. Langfang Chaochen Thermal Insulation Materials Co. Ltd.
 - 9.4.1.Company overview
 - 9.4.2.Company snapshot
 - 9.4.3. Product portfolio
- 9.5. Owens Corning
 - 9.5.1.Company overview
 - 9.5.2.Company snapshot
 - 9.5.3. Operating business segments
 - 9.5.4. Product portfolio
 - 9.5.5.Business performance
 - 9.5.6. Key strategic moves and developments
- 9.6.Pinosklo
- 9.6.1.Company overview



- 9.6.2.Company snapshot
- 9.6.3. Operating business segments
- 9.6.4. Product portfolio
- 9.7. Polydros Sociedad Anonima (S.A.)
 - 9.7.1.Company overview
 - 9.7.2.Company snapshot
 - 9.7.3. Operating business segments
 - 9.7.4.Product portfolio
- 9.8.SZECO Insulation Technology Co., Ltd.
 - 9.8.1.Company overview
 - 9.8.2.Company snapshot
 - 9.8.3. Operating business segments
 - 9.8.4. Product portfolio
- 9.9. Zhejiang Dehe Insulation Technology Co., Ltd.
 - 9.9.1.Company overview
 - 9.9.2.Company snapshot
 - 9.9.3. Operating business segments
 - 9.9.4. Product portfolio
- 9.10. Zhejiang Zhenshen Insulation Technology Corp., Ltd.
 - 9.10.1.Company overview
 - 9.10.2.Company snapshot
 - 9.10.3. Operating business segments
 - 9.10.4. Product portfolio



List Of Tables

LIST OF TABLES

TABLE 01.PRICING ANALYSIS, BY COUNTRY, 2019–2027 (\$/KG)
TABLE 02.GLOBAL CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 03.BLOCKS & SHELLS CELLULAR GLASS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.FOAM GLASS GRAVEL CELLULAR GLASS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 05.GLOBAL CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 06.OPEN CELLULAR GLASS MARKET, BY REGION, 2019–2027 (\$MILLION) TABLE 07.CLOSED CELLULAR GLASS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.GLOBAL CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 09.CELLULAR GLASS MARKET FOR CONSTRUCTION MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.CELLULAR GLASS MARKET FOR INDUSTRIAL, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.CELLULAR GLASS MARKET FOR OTHER, BY REGION, 2019–2027 (\$MILLION)

TABLE 12.GLOBAL CELLULAR GLASS MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 13.NORTH AMERICA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 14.NORTH AMERICA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 15.NORTH AMERICA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 16.NORTH AMERICA CELLULAR GLASS MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 17.U.S. CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 18.U.S. CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 19.U.S. CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 20.CANADA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027



(\$MILLION)

TABLE 21.CANADA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 22.CANADA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 23.MEXICO CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 24.MEXICO CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 25.MEXICO CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 26.EUROPE CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 27.EUROPE CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 28.EUROPE CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 29.EUROPE CELLULAR GLASS MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 30.GERMANY CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 31.GERMANY CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 32.GERMANY CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 33.FRANCE CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 34.FRANCE CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 35.FRANCE CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 36.ITALY CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 37.ITALY CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 38.ITALY CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 39.SPAIN CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 40.SPAIN CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 41.SPAIN CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 42.U.K. CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)



TABLE 43.U.K. CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 44.U.K. CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 45.GERMANY CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 46.REST OF EUROPE CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 47.REST OF EUROPE CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 48.ASIA-PACIFIC CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 49.ASIA-PACIFIC CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 50.ASIA-PACIFIC CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 51.EUROPE CELLULAR GLASS MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 52.CHINA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 53.CHINA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 54.CHINA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 55.JAPAN CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 56.JAPAN CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 57.JAPAN CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 58.INDIA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 59.INDIA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 60.INDIA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 61.SOUTH KOREA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 62.SOUTH KOREA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 63.SOUTH KOREA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 64.AUSTRALIA CELLULAR GLASS MARKET, BY PRODUCT TYPE,



2019-2027 (\$MILLION)

TABLE 65.AUSTRALIA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 66.AUSTRALIA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 67.REST OF ASIA-PACIFIC CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 68.REST OF ASIA-PACIFIC CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 69.REST OF ASIA-PACIFIC CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 70.LAMEA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 71.LAMEA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 72.LAMEA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 73.LAMEA CELLULAR GLASS MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 74.BRAZIL CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 75.BRAZIL CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION) TABLE 76.BRAZIL CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 77.SAUDI ARABIA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 78.SAUDI ARABIA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 79.SAUDI ARABIA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 80.SOUTH AFRICA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 81.SOUTH AFRICA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)

TABLE 82.SOUTH AFRICA CELLULAR GLASS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 83.REST OF LAMEA CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 84.REST OF LAMEA CELLULAR GLASS MARKET, BY TYPE, 2019-2027 (\$MILLION)



TABLE 85.REST OF LAMEA CELLULAR GLASS MARKET, BY APPLICATION,

2019-2027 (\$MILLION)

TABLE 86.PRODUCT LAUNCHES (2017-2020)

TABLE 87.AMITY INSULATION: COMPANY SNAPSHOT

TABLE 88.AMITY INSULATION: OPERATING SEGMENTS

TABLE 89.AMITY INSULATION: PRODUCT PORTFOLIO

TABLE 90.BENARX: COMPANY SNAPSHOT

TABLE 91.BENARX: OPERATING SEGMENTS

TABLE 92.BENARX:PRODUCT PORTFOLIO

TABLE 93.BENARX: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 94.JAHAN AYEGH: COMPANY SNAPSHOT

TABLE 95.JAHAN AYEGH: OPERATING SEGMENTS

TABLE 96.JAHAN AYEGH: PRODUCT PORTFOLIO

TABLE 97.OWENS: COMPANY SNAPSHOT

TABLE 98.LANGFANG CHAOCHEN: PRODUCT PORTFOLIO

TABLE 99.OWENS CORNING: COMPANY SNAPSHOT

TABLE 100.OWENS CORNING: OPERATING SEGMENTS

TABLE 101.OWENS CORNING: PRODUCT PORTFOLIO

TABLE 102.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 103.OWENS CORNING: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 104.PINOSKLO: COMPANY SNAPSHOT

TABLE 105.PINOSKLO: OPERATING SEGMENTS

TABLE 106.PINOSKLO: PRODUCT PORTFOLIO

TABLE 107.POLYDROS S.A.: COMPANY SNAPSHOT

TABLE 108.POLYDROS S.A.: OPERATING SEGMENTS

TABLE 109.POLYDROS S.A.: PRODUCT PORTFOLIO

TABLE 110.SZECO: COMPANY SNAPSHOT

TABLE 111.SZECO: OPERATING SEGMENTS

TABLE 112.SZECO: PRODUCT PORTFOLIO

TABLE 113.DEHE: COMPANY SNAPSHOT

TABLE 114.DEHE: OPERATING SEGMENTS

TABLE 115.DEHE: PRODUCT PORTFOLIO

TABLE 116.ZES: COMPANY SNAPSHOT

TABLE 117.ZES: OPERATING SEGMENTS

TABLE 118.ZES: PRODUCT PORTFOLIO



List Of Figures

LIST OF FIGURES

FIGURE 01.GLOBAL CELLULAR GLASS MARKET SNAPSHOT

FIGURE 02.GLOBAL CELLULAR GLASS MARKET SEGMENTATION

FIGURE 03.TOP INVESTMENT POCKETS

FIGURE 04.BARGAINING POWER OF SUPPLIERS

FIGURE 05.BARGAINING POWER OF BUYERS

FIGURE 06.THREAT OF NEW ENTRANTS

FIGURE 07.THREAT OF SUBSTITUTES

FIGURE 08.COMPETITIVE RIVALRY

FIGURE 09.GLOBAL CELLULAR GLASS MARKET DYNAMICS

FIGURE 10. VALUE CHAIN ANALYSIS

FIGURE 11.PATENT ANALYSIS, BY COUNTRY, 2020

FIGURE 12.PATENT ANALYSIS, BY APPLICANT, 2020

FIGURE 13.PATENT ANALYSIS, BY PUBLICATION DATE, 2020

FIGURE 14.GLOBAL CELLULAR GLASS MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILILION)

FIGURE 15.COMPARATIVE SHARE ANALYSIS OF BLOCKS & SHELLS CELLULAR GLASS MARKET, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 16.COMPARATIVE ANALYSIS OF FOAM GLASS GRAVEL CELLULAR

GLASS MARKET, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 17.GLOBAL CELLULAR GLASS MARKET, BY TYPE, 2019–2027 (\$MILILION)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF OPEN CELLULAR GLASS MARKET, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF CLOSED CELLULAR GLASS MARKET, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 20.GLOBAL CELLULAR GLASS MARKET, BY APPLICATION, 2019–2027 (\$MILILION)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF CELLULAR GLASS MARKET FOR CONSTRUCTION, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF CELLULAR GLASS MARKET FOR INDUSTRIAL, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF CELLULAR GLASS MARKET FOR OTHER, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 24.U.S. CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 25.CANADA CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)



FIGURE 26.MEXICO CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION) FIGURE 27.GERMANY CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 28.FRANCE CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 29.ITALY CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 30.SPAIN CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 31.U.K. CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 32.REST OF EUROPE CELLULAR GLASS MARKET REVENUE,

2019-2027(\$MILLION)

FIGURE 33.CHINA CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 34.JAPAN CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 35.INDIA CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 36.SOUTH KOREA CELLULAR GLASS MARKET REVENUE,

2019-2027(\$MILLION)

FIGURE 37.AUSTRALIA CELLULAR GLASS MARKET REVENUE,

2019-2027(\$MILLION)

FIGURE 38.REST OF ASIA-PACIFIC CELLULAR GLASS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 39.BRAZIL CELLULAR GLASS MARKET REVENUE, 2019-2027(\$MILLION)

FIGURE 40.SAUDI ARABIA CELLULAR GLASS MARKET REVENUE,

2019-2027(\$MILLION)

FIGURE 41. SOUTH AFRICA CELLULAR GLASS MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 42.REST OF LAMEA CELLULAR GLASS MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 43.MARKET PLAYER POSITIONING, 2019

FIGURE 44.TOP WINNING STRATEGIES, BY YEAR, 2017–2020

FIGURE 45.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020 (%)

FIGURE 46.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020

FIGURE 47.PRODUCT MAPPING OF PLAYERS

FIGURE 48.COMPETITIVE DASHBOARD

FIGURE 49.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 50.OWENS CORNING: REVENUE, 2017–2019 (\$MILLION)

FIGURE 51.OWENS CORNING: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 52.OWENS CORNING: REVENUE SHARE BY REGION, 2019 (%)



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