

CBD Skin Care Market by Product Type (Oils, Lotion & Creams, Masks & Serums, Bath & Soaps, and Others), Source (Hemp and Marijuana), and Distribution Channel (Departmental Stores, E-Commerce, Hypermarkets/Supermarkets, Retail Pharmacies, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

Cannabis plant family mainly is categorized into hemp and marijuana. Cannabis comprises of variety of different compounds know as cannabinoids, which comprises of tetrahydrocannabinol (THC) that induces psychoactive effects. CBD infused drugs are used to treat anxiety, chronic pain, sleep ailments, and mood disorders. Another type of cannabis plant know as Hemp is typically grown for its fiber. Cannabis extracted from Hemp does not, contain more than 0.3% of THC. Hemp is largely used in industrial applications including paper manufacturing, clothing, biofuel, food products, oil, and other type of THC free CBD products. However, Marijuana is mainly used for recreational and medicinal purposes. The global CBD skin care market was valued at \$633.6 million in 2018 and is anticipated to reach \$3,484.00 million by 2026, with a CAGR of 24.80% during the forecast period. The CBD skin care market exhibits an incremental revenue opportunity of \$2,747.4 million from 2019 to 2026. The rise in acceptance of cannabis industrial, medical, and consumer goods manufacturing attracts leading players in the world to invest into R&D activities in this nascent market. The increased investments from global players is expected to fuel the revenue growth of overall CBD skin care market in near future.

Rise in cannabis applications across the wellness and beauty especially for CBD oil is attracting a lot of attention of investors to engage into manufacturing activities. The CBD

oil possesses unique anti-inflammatory and anti-acne properties, which are quite popular among cosmetic manufacturer. The CBD oil based products finds variety of wellness applications and are popular among athletes and body builders. The oil claims the reduction of post-exercise inflammation and also promotes muscle growth. CBD is also making way across makeup and cosmetic product including face creams, lip balms, mascara, and body lotion through its unique attributes of anti-inflammation. The increase in popularity of CBD based skin care products and legalization of cannabis cultivation among the U.S. and Canada is anticipated to further boost the revenue growth of the CBD skin care market.

Segment review

The CBD skin care market is segmented on the basis of product type, source, distribution channel, and region. By product type, it is categorized into oils, lotion & creams, masks & serums, bath & soaps, and others. By form, it is categorized into hemp and marijuana. By distribution channel, it is categorized into departmental stores, e-commerce, hypermarkets/supermarkets, retail pharmacies, and others. Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, Spain, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and rest of Asia-Pacific), and LAMEA (Middle East, Latin America, and Africa).

The key players operating in the global CBD Skin Care Market include Kiehl's LLC, Cannuka LLC, Leef Organics, Medical Marijuana Inc., Lord Jones, Kapu Maku LLC, VERTLYBALM, Elixinol Global Limited, Fab CBD Company, and Endoca LLC. Other key players identified in the value chain are L'Oreal, Varm Cosmo, L'Eela, Apothecanna, Charlotte's Web Holdings, Kana Skincare, Josie Maran Cosmetics, Cronos Group, CBD Biotech, and Estee Lauder.

Key benefits for stakeholders

The report provides an extensive analysis of the current and emerging market trends and opportunities in the global market.

The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing market opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the

market is provided.

An extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework.

The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

Key Market Segments

By Product Type

Oils

Lotion & Creams

Masks & Serums

Bath & Soaps

Others

By Source

Hemp

Marijuana

By Distribution Channel

Departmental Stores

E-commerce

Hypermarkets/Supermarkets

Retail Pharmacies

Others

By Region

North America

U.S.

Canada

Mexico

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

Europe

Germany

France

UK

Spain

Italy

Rest of Europe

LAMEA

Middle East

Latin America

Africa

Key Players in Value Chain

Kiehl's LLC

Cannuka LLC

Leef Organics

Medical Marijuana Inc.

Lord Jones

Kapu Maku LLC

VERTLYBALM

Elixinol Global Limited

Fab CBD Company

Endoca LLC.

L'Oreal

Varm Cosmo

L'Eela

Apothecanna

Charlotte's Web Holdings

Kana Skincare

Josie Maran Cosmetics

Cronos Group

CBD Biotech

Estee Lauder

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