

CBD Skin Care Market By Product Type (Oils, Lotion, Mask & Serum) , By Form (Hemp, Marijuana) By Distribution Channel (Departmental stores, e-commerce, hypermarkets/supermarkets, retail pharmacies, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

CBD Skin Care Market

The CBD skin care market was valued at \$1.5 billion in 2023 and is projected to reach \$8.9 billion by 2033, growing at a CAGR of 19.5% from 2024 to 2033.

CBD skin care involves the use of cannabidiol (CBD), a non-psychoactive compound with diverse medicinal and antioxidant properties, to develop beauty & wellness products. Its key benefits include inflammation reduction, hydration, sensitivity relaxation, and skin health promotion. Different products available under the CBD skin care landscape include oils & serums, moisturizers, balms, creams, face masks, and sunscreens. Owing to the extensive benefits and healing properties of CBD, the market is establishing a specific niche in the vast beauty industry.

Increase in demand for plant-based natural skin care products is a key driver of the CBD skin care market. In addition, the ability of CBD-based products to treat diverse skin conditions such as acne, eczema, and aging signs is propelling the development of the market. Furthermore, the availability of a wide range of products that cater to different requirements of users augments the market growth significantly. A notable trend gaining prominence in the market is the deployment of CBD skin care products into diverse fields such as mental relaxation and aromatherapy. Furthermore, the

development of ingestible CBD-based supplements to promote skin health is acquiring traction.

However, the high cost of CBD skin care products as compared to conventional beauty commodities deters a large segment of consumers from purchasing them, restraining the development of the market. Furthermore, compliance with the volatile legal regulations surrounding the cultivation and usage of CBD leads to uncertainty in product development & sale, hampering the market growth. For instance, the permissible amount of tetrahydrocannabinol (THC) in products in the U.S. is 0.3% whereas in the UK THC levels must be less than 0.2%. On the contrary, as the brands are striving to offer personalized products as per distinguished skin types and concerns of customers, the CBD skin care market is anticipated to witness several lucrative opportunities in the future.

Segment Review

The CBD skin care market is segmented into product type, form, distribution channel, and region. On the basis of product type, the market is divided into oils, lotion, and mask & serum. Depending on form, it is bifurcated into hemp and marijuana. As per distribution channel, it is classified into departmental stores, e-commerce, hypermarkets/supermarkets, retail pharmacies, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of product type, the oils segment dominated the market in 2023.

Depending on form, the hemp segment acquired a high stake in the market in 2023.

As per distribution channel, the departmental stores segment held a high share in the market in 2023.

Region wise, North America was the highest revenue generator in 2023.

Competition Analysis

The major players of the global CBD skin care market include Kiehl's LLC, Cannuka LLC, Leef Organics, Medical Marijuana Inc., Lord Jones, Kapu Maku LLC, VERTLYBALM, Elixinol Global Limited, Fab CBD Company, and Endoca LLC. These

major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Consumer Buying Behavior Analysis

Pain Point Analysis

Additional company profiles with specific to client's interest

Key Market Segments

By Product Type

Oils

Lotion

Mask Serum

By Form

Hemp

Marijuana

By Distribution Channel

Departmental stores

e-commerce

hypermarkets/supermarkets

retail pharmacies

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Malaysia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Argentina

Rest of LAMEA

Key Market Players

Kiehl's LLC

Cannuka LLC

Leef Organics

Medical Marijuana Inc

Lord Jones

Kapu Maku LLC

VERTLYBALM

Elixinol Global Limited

Fab CBD Company

Endoca LLC

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Threat of New Entrants
 - 3.3.3. Threat of Substitutes
 - 3.3.4. Competitive Rivalry
 - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: CBD SKIN CARE MARKET, BY PRODUCT TYPE

- 4.1. Market Overview
 - 4.1.1 Market Size and Forecast, By Product Type
- 4.2. Oils
 - 4.2.1. Key Market Trends, Growth Factors and Opportunities

- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Lotion
 - 4.3.1. Key Market Trends, Growth Factors and Opportunities
 - 4.3.2. Market Size and Forecast, By Region
 - 4.3.3. Market Share Analysis, By Country
- 4.4. Mask Serum
 - 4.4.1. Key Market Trends, Growth Factors and Opportunities
 - 4.4.2. Market Size and Forecast, By Region
 - 4.4.3. Market Share Analysis, By Country

CHAPTER 5: CBD SKIN CARE MARKET, BY FORM

- 5.1. Market Overview
 - 5.1.1 Market Size and Forecast, By Form
- 5.2. Hemp
 - 5.2.1. Key Market Trends, Growth Factors and Opportunities
 - 5.2.2. Market Size and Forecast, By Region
 - 5.2.3. Market Share Analysis, By Country
- 5.3. Marijuana
 - 5.3.1. Key Market Trends, Growth Factors and Opportunities
 - 5.3.2. Market Size and Forecast, By Region
 - 5.3.3. Market Share Analysis, By Country

CHAPTER 6: CBD SKIN CARE MARKET, BY DISTRIBUTION CHANNEL

- 6.1. Market Overview
 - 6.1.1 Market Size and Forecast, By Distribution Channel
- 6.2. Departmental Stores
 - 6.2.1. Key Market Trends, Growth Factors and Opportunities
 - 6.2.2. Market Size and Forecast, By Region
 - 6.2.3. Market Share Analysis, By Country
- 6.3. E-commerce
 - 6.3.1. Key Market Trends, Growth Factors and Opportunities
 - 6.3.2. Market Size and Forecast, By Region
 - 6.3.3. Market Share Analysis, By Country
- 6.4. Hypermarkets/supermarkets
 - 6.4.1. Key Market Trends, Growth Factors and Opportunities
 - 6.4.2. Market Size and Forecast, By Region

- 6.4.3. Market Share Analysis, By Country
- 6.5. Retail Pharmacies
 - 6.5.1. Key Market Trends, Growth Factors and Opportunities
 - 6.5.2. Market Size and Forecast, By Region
 - 6.5.3. Market Share Analysis, By Country
- 6.6. Others
 - 6.6.1. Key Market Trends, Growth Factors and Opportunities
 - 6.6.2. Market Size and Forecast, By Region
 - 6.6.3. Market Share Analysis, By Country

CHAPTER 7: CBD SKIN CARE MARKET, BY REGION

- 7.1. Market Overview
 - 7.1.1 Market Size and Forecast, By Region
- 7.2. North America
 - 7.2.1. Key Market Trends and Opportunities
 - 7.2.2. Market Size and Forecast, By Product Type
 - 7.2.3. Market Size and Forecast, By Form
 - 7.2.4. Market Size and Forecast, By Distribution Channel
 - 7.2.5. Market Size and Forecast, By Country
 - 7.2.6. U.S. CBD Skin Care Market
 - 7.2.6.1. Market Size and Forecast, By Product Type
 - 7.2.6.2. Market Size and Forecast, By Form
 - 7.2.6.3. Market Size and Forecast, By Distribution Channel
 - 7.2.7. Canada CBD Skin Care Market
 - 7.2.7.1. Market Size and Forecast, By Product Type
 - 7.2.7.2. Market Size and Forecast, By Form
 - 7.2.7.3. Market Size and Forecast, By Distribution Channel
 - 7.2.8. Mexico CBD Skin Care Market
 - 7.2.8.1. Market Size and Forecast, By Product Type
 - 7.2.8.2. Market Size and Forecast, By Form
 - 7.2.8.3. Market Size and Forecast, By Distribution Channel
- 7.3. Europe
 - 7.3.1. Key Market Trends and Opportunities
 - 7.3.2. Market Size and Forecast, By Product Type
 - 7.3.3. Market Size and Forecast, By Form
 - 7.3.4. Market Size and Forecast, By Distribution Channel
 - 7.3.5. Market Size and Forecast, By Country
 - 7.3.6. France CBD Skin Care Market

- 7.3.6.1. Market Size and Forecast, By Product Type
- 7.3.6.2. Market Size and Forecast, By Form
- 7.3.6.3. Market Size and Forecast, By Distribution Channel
- 7.3.7. Germany CBD Skin Care Market
 - 7.3.7.1. Market Size and Forecast, By Product Type
 - 7.3.7.2. Market Size and Forecast, By Form
 - 7.3.7.3. Market Size and Forecast, By Distribution Channel
- 7.3.8. Italy CBD Skin Care Market
 - 7.3.8.1. Market Size and Forecast, By Product Type
 - 7.3.8.2. Market Size and Forecast, By Form
 - 7.3.8.3. Market Size and Forecast, By Distribution Channel
- 7.3.9. Spain CBD Skin Care Market
 - 7.3.9.1. Market Size and Forecast, By Product Type
 - 7.3.9.2. Market Size and Forecast, By Form
 - 7.3.9.3. Market Size and Forecast, By Distribution Channel
- 7.3.10. UK CBD Skin Care Market
 - 7.3.10.1. Market Size and Forecast, By Product Type
 - 7.3.10.2. Market Size and Forecast, By Form
 - 7.3.10.3. Market Size and Forecast, By Distribution Channel
- 7.3.11. Russia CBD Skin Care Market
 - 7.3.11.1. Market Size and Forecast, By Product Type
 - 7.3.11.2. Market Size and Forecast, By Form
 - 7.3.11.3. Market Size and Forecast, By Distribution Channel
- 7.3.12. Rest Of Europe CBD Skin Care Market
 - 7.3.12.1. Market Size and Forecast, By Product Type
 - 7.3.12.2. Market Size and Forecast, By Form
 - 7.3.12.3. Market Size and Forecast, By Distribution Channel
- 7.4. Asia-Pacific
 - 7.4.1. Key Market Trends and Opportunities
 - 7.4.2. Market Size and Forecast, By Product Type
 - 7.4.3. Market Size and Forecast, By Form
 - 7.4.4. Market Size and Forecast, By Distribution Channel
 - 7.4.5. Market Size and Forecast, By Country
 - 7.4.6. China CBD Skin Care Market
 - 7.4.6.1. Market Size and Forecast, By Product Type
 - 7.4.6.2. Market Size and Forecast, By Form
 - 7.4.6.3. Market Size and Forecast, By Distribution Channel
 - 7.4.7. Japan CBD Skin Care Market
 - 7.4.7.1. Market Size and Forecast, By Product Type

- 7.4.7.2. Market Size and Forecast, By Form
- 7.4.7.3. Market Size and Forecast, By Distribution Channel
- 7.4.8. India CBD Skin Care Market
 - 7.4.8.1. Market Size and Forecast, By Product Type
 - 7.4.8.2. Market Size and Forecast, By Form
 - 7.4.8.3. Market Size and Forecast, By Distribution Channel
- 7.4.9. South Korea CBD Skin Care Market
 - 7.4.9.1. Market Size and Forecast, By Product Type
 - 7.4.9.2. Market Size and Forecast, By Form
 - 7.4.9.3. Market Size and Forecast, By Distribution Channel
- 7.4.10. Australia CBD Skin Care Market
 - 7.4.10.1. Market Size and Forecast, By Product Type
 - 7.4.10.2. Market Size and Forecast, By Form
 - 7.4.10.3. Market Size and Forecast, By Distribution Channel
- 7.4.11. Thailand CBD Skin Care Market
 - 7.4.11.1. Market Size and Forecast, By Product Type
 - 7.4.11.2. Market Size and Forecast, By Form
 - 7.4.11.3. Market Size and Forecast, By Distribution Channel
- 7.4.12. Malaysia CBD Skin Care Market
 - 7.4.12.1. Market Size and Forecast, By Product Type
 - 7.4.12.2. Market Size and Forecast, By Form
 - 7.4.12.3. Market Size and Forecast, By Distribution Channel
- 7.4.13. Indonesia CBD Skin Care Market
 - 7.4.13.1. Market Size and Forecast, By Product Type
 - 7.4.13.2. Market Size and Forecast, By Form
 - 7.4.13.3. Market Size and Forecast, By Distribution Channel
- 7.4.14. Rest of Asia-Pacific CBD Skin Care Market
 - 7.4.14.1. Market Size and Forecast, By Product Type
 - 7.4.14.2. Market Size and Forecast, By Form
 - 7.4.14.3. Market Size and Forecast, By Distribution Channel
- 7.5. LAMEA
 - 7.5.1. Key Market Trends and Opportunities
 - 7.5.2. Market Size and Forecast, By Product Type
 - 7.5.3. Market Size and Forecast, By Form
 - 7.5.4. Market Size and Forecast, By Distribution Channel
 - 7.5.5. Market Size and Forecast, By Country
 - 7.5.6. Brazil CBD Skin Care Market
 - 7.5.6.1. Market Size and Forecast, By Product Type
 - 7.5.6.2. Market Size and Forecast, By Form

- 7.5.6.3. Market Size and Forecast, By Distribution Channel
- 7.5.7. South Africa CBD Skin Care Market
 - 7.5.7.1. Market Size and Forecast, By Product Type
 - 7.5.7.2. Market Size and Forecast, By Form
 - 7.5.7.3. Market Size and Forecast, By Distribution Channel
- 7.5.8. Saudi Arabia CBD Skin Care Market
 - 7.5.8.1. Market Size and Forecast, By Product Type
 - 7.5.8.2. Market Size and Forecast, By Form
 - 7.5.8.3. Market Size and Forecast, By Distribution Channel
- 7.5.9. UAE CBD Skin Care Market
 - 7.5.9.1. Market Size and Forecast, By Product Type
 - 7.5.9.2. Market Size and Forecast, By Form
 - 7.5.9.3. Market Size and Forecast, By Distribution Channel
- 7.5.10. Argentina CBD Skin Care Market
 - 7.5.10.1. Market Size and Forecast, By Product Type
 - 7.5.10.2. Market Size and Forecast, By Form
 - 7.5.10.3. Market Size and Forecast, By Distribution Channel
- 7.5.11. Rest of LAMEA CBD Skin Care Market
 - 7.5.11.1. Market Size and Forecast, By Product Type
 - 7.5.11.2. Market Size and Forecast, By Form
 - 7.5.11.3. Market Size and Forecast, By Distribution Channel

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Top Winning Strategies
- 8.3. Product Mapping Of Top 10 Player
- 8.4. Competitive Dashboard
- 8.5. Competitive Heatmap
- 8.6. Top Player Positioning, 2023

CHAPTER 9: COMPANY PROFILES

- 9.1. Kiehl's LLC
 - 9.1.1. Company Overview
 - 9.1.2. Key Executives
 - 9.1.3. Company Snapshot
 - 9.1.4. Operating Business Segments
 - 9.1.5. Product Portfolio

- 9.1.6. Business Performance
- 9.1.7. Key Strategic Moves and Developments
- 9.2. Cannuka LLC
 - 9.2.1. Company Overview
 - 9.2.2. Key Executives
 - 9.2.3. Company Snapshot
 - 9.2.4. Operating Business Segments
 - 9.2.5. Product Portfolio
 - 9.2.6. Business Performance
 - 9.2.7. Key Strategic Moves and Developments
- 9.3. Leef Organics
 - 9.3.1. Company Overview
 - 9.3.2. Key Executives
 - 9.3.3. Company Snapshot
 - 9.3.4. Operating Business Segments
 - 9.3.5. Product Portfolio
 - 9.3.6. Business Performance
 - 9.3.7. Key Strategic Moves and Developments
- 9.4. Medical Marijuana Inc
 - 9.4.1. Company Overview
 - 9.4.2. Key Executives
 - 9.4.3. Company Snapshot
 - 9.4.4. Operating Business Segments
 - 9.4.5. Product Portfolio
 - 9.4.6. Business Performance
 - 9.4.7. Key Strategic Moves and Developments
- 9.5. Lord Jones
 - 9.5.1. Company Overview
 - 9.5.2. Key Executives
 - 9.5.3. Company Snapshot
 - 9.5.4. Operating Business Segments
 - 9.5.5. Product Portfolio
 - 9.5.6. Business Performance
 - 9.5.7. Key Strategic Moves and Developments
- 9.6. Kapu Maku LLC
 - 9.6.1. Company Overview
 - 9.6.2. Key Executives
 - 9.6.3. Company Snapshot
 - 9.6.4. Operating Business Segments

- 9.6.5. Product Portfolio
- 9.6.6. Business Performance
- 9.6.7. Key Strategic Moves and Developments

9.7. VERTLYBALM

- 9.7.1. Company Overview
- 9.7.2. Key Executives
- 9.7.3. Company Snapshot
- 9.7.4. Operating Business Segments
- 9.7.5. Product Portfolio
- 9.7.6. Business Performance
- 9.7.7. Key Strategic Moves and Developments

9.8. Elixinol Global Limited

- 9.8.1. Company Overview
- 9.8.2. Key Executives
- 9.8.3. Company Snapshot
- 9.8.4. Operating Business Segments
- 9.8.5. Product Portfolio
- 9.8.6. Business Performance
- 9.8.7. Key Strategic Moves and Developments

9.9. Fab CBD Company

- 9.9.1. Company Overview
- 9.9.2. Key Executives
- 9.9.3. Company Snapshot
- 9.9.4. Operating Business Segments
- 9.9.5. Product Portfolio
- 9.9.6. Business Performance
- 9.9.7. Key Strategic Moves and Developments

9.10. Endoca LLC

- 9.10.1. Company Overview
- 9.10.2. Key Executives
- 9.10.3. Company Snapshot
- 9.10.4. Operating Business Segments
- 9.10.5. Product Portfolio
- 9.10.6. Business Performance
- 9.10.7. Key Strategic Moves and Developments

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