

Cattle Feed Market by Cattle Type (Beef and Dairy) and Distribution Channel (Offline and Online): Global Opportunity Analysis and Industry Forecast 2021–2027

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Abstracts

Animal feed is the feed that is given to the livestock animals. Livestock animals commonly include cattle, sheep, pigs, goats, horses, donkeys, and mules; other animals, such as buffalo, oxen, llamas, or camels, may predominate in the agriculture of other areas. Cattle also known as “genus Bos” are the largest groups in the livestock animals worldwide. Cattle primarily feed on pasture by grazing, but in modern commercialized farming their diet is supplemented with prepared animal feeds. In some under developed regions and also in developing countries, cattle are sometimes used as draft animals particularly in small-scale farming.

Beef cattle are the cattle that are specifically raised for meat production. The meat of mature is commonly known as beef. Animals grown specifically for the feedlot are known as feeder cattle, the goal of these animals is fattening. The dairy cattle breeds that are used in majority commercial production belong to the Taurine cattle subspecies. Common breeds of dairy cattle include the Holstein Friesian, Jersey and Guernsey. The major dairy cattle breeds are Holstein-Friesian, Brown Swiss, Ayrshire, Jersey, and Guernsey.

There are various systems of feeding cattle in animal husbandry industry, which have different advantages and disadvantages. Most of the cattle in the U.S. and the North America region have a fodder that is composed of grass, legumes, or silage. Most of the beef cattle are raised on pasture from their birth in the spring until autumn (age 7 to 9 months). For these pastured animals, grass is usually the forage that composes the majority of their diet. Cattle reared in feedlots are fed hay supplemented with grain, soy

and other ingredients in order to increase the energy density of the feed. Cattle feed produced by the most of the Milk Unions/Global Federations is a balanced source of essential nutrients required for body maintenance, growth and milk production. It is usually manufactured using a good quality of grains, oil cakes/meals, brans, molasses, common salt, minerals and vitamins, hence it is comparatively cheaper and highly palatable to the cattle animals.

Growth in annual income of the families, urbanization and increasing human population in developing and developed countries underlines the demand for milk and meat in these countries and it will increase substantially in the coming years. By 2050, the global demand for dairy and meat is projected to increase by 74% and 58% respectively, and a large part of this demand will originate from developing countries. Production of milk, including milk production per lactating cow and daily weight gains for meat animals needs to be increased significantly to meet future demands of food and meat. Many governments are taking measures that are expected to help the farmers in knowing the exact requirement of the feed for the cattle and in turn feed quality feed to animals. These moves are expected to drive the growth of the cattle feed market during the forecast time period. In countries such as India, Brazil, and Mexico amid growing income levels and steady rise in the milk consumption these countries face extreme mismatch between the breedable animals and the available cattle feed, hampering the quality and quantity of the milk production. Some issues and areas of concern that were observed in these countries are ensuring quality of feed, making available appropriate feed variants, development of skills and capability, modernization & renovation of plants, efficient management of inventory and transparency & integrity in purchases. These factors are anticipated to hinder the market growth. The cattle population and dairy production in developing countries such as India, and Brazil clearly indicates that the sector has high potential for further growth and unorganized local players can also grab the growth opportunities in these regions. This is expected to be beneficial for the growth of the cattle feed market.

Some key companies profiled in the report include Archer Daniel Midland Company, BASF SE, Beijing Goke Agriculture Machinery Co., Ltd., Cargill, Inc., Charoen Pokphand Foods, J. R. Simplot Company, Kemin Industries, Land O' Lakes Inc., Nutreco NV, And Provita Eurotech Ltd.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging market trends and opportunities in the cattle feed market.

The report provides detailed qualitative and quantitative cattle feed market analysis of current trends and future estimations that help evaluate the prevailing market opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

An extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework.

The report provides extensive qualitative insights on the potential segments or regions exhibiting favorable growth.

KEY MARKET SEGMENTS

By Cattle Type

Beef

Dairy

By Distribution Channel

Offline

Online

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Africa

Rest of LAMEA

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segment
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Pricing Analysis
- 3.5.Top player positioning
- 3.6.Market dynamics
 - 3.6.1.Drivers
 - 3.6.1.1.Increased demand for nutritious animal feed
 - 3.6.1.2.Surge in livestock industrialization
 - 3.6.2.Restraint
 - 3.6.2.1.Challenges related to the gap between demand and supply of cattle feed
 - 3.6.3.Opportunities
 - 3.6.3.1.Nutrigenomics applications and prospects in livestock
 - 3.6.3.2.Opportunities for the market players to grow in developing regions
- 3.7.Government regulations on Cattle Feed Market
- 3.8.COVID-19 Impact on cattle feed market

CHAPTER 4:GLOBAL CATTLE FEED MARKET, BY CATTLE TYPE

- 4.1.Overview

- 4.1.1. Market size and forecast
- 4.2. Beef
 - 4.2.1. Key market trends, growth factors and opportunities
 - 4.2.2. Market size and forecast
 - 4.2.3. Market analysis by country
- 4.3. Dairy
 - 4.3.1. Key market trends, growth factors and opportunities
 - 4.3.2. Market size and forecast
 - 4.3.3. Market analysis by country

CHAPTER 5: GLOBAL CATTLE FEED MARKET, BY DISTRIBUTION CHANNEL

- 5.1. Overview
 - 5.1.1. Market size and forecast
- 5.2. Offline
 - 5.2.1. Key market trends, growth factors and opportunities
 - 5.2.2. Market size and forecast
 - 5.2.3. Market analysis by country
- 5.3. Online
 - 5.3.1. Key market trends, growth factors and opportunities
 - 5.3.2. Market size and forecast
 - 5.3.3. Market analysis by country

CHAPTER 6: CATTLE FEED MARKET, BY REGION

- 6.1. Overview
 - 6.1.1. Market size and forecast, by region
- 6.2. North America
 - 6.2.1. Key market trends, growth factors, and opportunities
 - 6.2.2. Market size and forecast by cattle type
 - 6.2.3. Market size and forecast by distribution channel
 - 6.2.4. Market analysis by country
 - 6.2.4.1. U.S.
 - 6.2.4.1.1. Market size and forecast by cattle type
 - 6.2.4.1.2. Market size and forecast by distribution channel
 - 6.2.4.2. CANADA
 - 6.2.4.2.1. Market size and forecast by cattle type
 - 6.2.4.2.2. Market size and forecast by distribution channel
 - 6.2.4.3. MEXICO

6.2.4.3.1. Market size and forecast by cattle type

6.2.4.3.2. Market size and forecast by distribution channel

6.3. Europe

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast by cattle type

6.3.3. Market size and forecast by distribution channel

6.3.4. Market analysis by country

6.3.4.1. GERMANY

6.3.4.1.1. Market size and forecast by cattle type

6.3.4.1.2. Market size and forecast by distribution channel

6.3.4.2. FRANCE

6.3.4.2.1. Market size and forecast by cattle type

6.3.4.2.2. Market size and forecast by distribution channel

6.3.4.3. UK

6.3.4.3.1. Market size and forecast by cattle type

6.3.4.3.2. Market size and forecast by distribution channel

6.3.4.4. ITALY

6.3.4.4.1. Market size and forecast by cattle type

6.3.4.4.2. Market size and forecast by distribution channel

6.3.4.5. REST OF EUROPE

6.3.4.5.1. Market size and forecast by cattle type

6.3.4.5.2. Market size and forecast by distribution channel

6.4. Asia-Pacific

6.4.1. Key market trends, growth factors, and opportunities

6.4.2. Market size and forecast by cattle type

6.4.3. Market size and forecast by distribution channel

6.4.4. Market analysis by country

6.4.4.1. CHINA

6.4.4.1.1. Market size and forecast by cattle type

6.4.4.1.2. Market size and forecast by distribution channel

6.4.4.2. INDIA

6.4.4.2.1. Market size and forecast by cattle type

6.4.4.2.2. Market size and forecast by distribution channel

6.4.4.3. JAPAN

6.4.4.3.1. Market size and forecast by cattle type

6.4.4.3.2. Market size and forecast by distribution channel

6.4.4.4. AUSTRALIA

6.4.4.4.1. Market size and forecast by cattle type

6.4.4.4.2. Market size and forecast by distribution channel

6.4.4.5.REST OF ASIA-PACIFIC

6.4.4.5.1.Market size and forecast by cattle type

6.4.4.5.2.Market size and forecast by distribution channel

6.5.LAMEA

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast by cattle type

6.5.3.Market size and forecast by distribution channel

6.5.4.Market analysis by country

6.5.4.1.BRAZIL

6.5.4.1.1.Market size and forecast by cattle type

6.5.4.1.2.Market size and forecast by distribution channel

6.5.4.2.ARGENTINA

6.5.4.2.1.Market size and forecast by cattle type

6.5.4.2.2.Market size and forecast by distribution channel

6.5.4.3.AFRICA

6.5.4.3.1.Market size and forecast by cattle type

6.5.4.3.2.Market size and forecast by distribution channel

6.5.4.4.REST OF LAMEA

6.5.4.4.1.Market size and forecast by cattle type

6.5.4.4.2.Market size and forecast by distribution channel

CHAPTER 7:COMPETITION LANDSCAPE

7.1.Top winning strategies

7.2.Product mapping

7.3.Competitive dashboard

7.4.Competitive heat map

7.5.Key developments

7.5.1.Acquisition

7.5.2.Business Expansion

7.5.3.Partnership

7.5.4.Product Launch

CHAPTER 8:COMPANY PROFILES

8.1.ARCHER DANIEL MIDLAND COMPANY

8.1.1.Company overview

8.1.2.Key executive

8.1.3.Company snapshot

- 8.1.4. Operating business segments
- 8.1.5. Product portfolio
- 8.1.6. R&D expenditure
- 8.1.7. Business performance
- 8.1.8. Key strategic moves and developments
- 8.2. BASF SE.
 - 8.2.1. Company overview
 - 8.2.2. Key Executives
 - 8.2.3. Company snapshot
 - 8.2.4. Operating business segments
 - 8.2.5. Product portfolio
 - 8.2.6. R&D Expenditure
 - 8.2.7. Business performance
- 8.3. BEIJING GOKE AGRICULTURE MACHINERY CO., LTD.
 - 8.3.1. Company overview
 - 8.3.2. Key Executives
 - 8.3.3. Company snapshot
 - 8.3.4. Product portfolio
- 8.4. CARGILL, INC.
 - 8.4.1. Company overview
 - 8.4.2. Key executives
 - 8.4.3. Company snapshot
 - 8.4.4. Operating business segments
 - 8.4.5. Product portfolio
 - 8.4.6. Business performance
 - 8.4.7. Key strategic moves and developments
- 8.5. CHAROEN POKPHAND FOODS.
 - 8.5.1. Company overview
 - 8.5.2. Key Executives
 - 8.5.3. Company snapshot
 - 8.5.4. Operating business segments
 - 8.5.5. Product portfolio
 - 8.5.6. Business performance
- 8.6. J. R. SIMPLOT COMPANY.
 - 8.6.1. Company overview
 - 8.6.2. Key Executives
 - 8.6.3. Company snapshot
 - 8.6.4. Product portfolio
 - 8.6.5. Key strategic moves and developments

8.7.KEMIN INDUSTRIES.

8.7.1.Company overview

8.7.2.Key Executives

8.7.3.Company snapshot

8.7.4.Product portfolio

8.7.5.Key strategic moves and developments

8.8.LAND O' LAKES INC.

8.8.1.Company overview

8.8.2.Key Executives

8.8.3.Company snapshot

8.8.4.Product portfolio

8.8.5.Business performance

8.8.6.Key strategic moves and developments

8.9.NUTRECO NV.

8.9.1.Company overview

8.9.2.Key Executives

8.9.3.Company snapshot

8.9.4.Product portfolio

8.9.5.Key strategic moves and developments

8.10.PROVITA EUROTECH LTD.

8.10.1.Company overview

8.10.2.Key Executives

8.10.3.Company snapshot

8.10.4.Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 02.CATTLE FEED MARKET REVENUE FOR BEEF CATTLE, BY REGION, 2019–2027 (\$MILLION)

TABLE 03.CATTLE FEED MARKET REVENUE FOR DAIRY CATTLE, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 05.CATTLE FEED MARKET REVENUE FOR OFFLINE, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.CATTLE FEED MARKET REVENUE FOR ONLINE, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.CATTLE FEED MARKET REVENUE, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.NORTH AMERICA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 09.NORTH AMERICA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 10.NORTH AMERICA CATTLE FEED MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 11.U.S. CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 12.U.S. CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 13.CANADA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 14.CANADA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 15.MEXICO CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 16.MEXICO CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 17.EUROPE CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 18.EUROPE CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

- TABLE 19. EUROPE CATTLE FEED MARKET, BY COUNTRY, 2019–2027 (\$MILLION)
- TABLE 20. GERMANY CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 21. GERMANY CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 22. FRANCE CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 23. FRANCE CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 24. UK CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 25. UK CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 26. ITALY CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 27. ITALY CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 28. REST OF LAMEA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 29. REST OF LAMEA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 30. ASIA-PACIFIC CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 31. ASIA-PACIFIC CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 32. ASIA-PACIFIC CATTLE FEED MARKET, BY COUNTRY, 2019–2027 (\$MILLION)
- TABLE 33. CHINA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 34. CHINA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 35. INDIA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 36. INDIA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)
- TABLE 37. JAPAN CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)
- TABLE 38. JAPAN CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 39.AUSTRALIA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 40.AUSTRALIA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 41.REST OF ASIA-PACIFIC CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 42.REST OF ASIA-PACIFIC CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 43.LAMEA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 44.LAMEA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 45.LAMEA CATTLE FEED MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 46.BRAZIL CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 47.BRAZIL CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 48.ARGENTINA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 49.ARGENTINA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 50.AFRICA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 51.AFRICA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 52.REST OF LAMEA CATTLE FEED MARKET REVENUE, BY CATTLE TYPE, 2019–2027 (\$MILLION)

TABLE 53.REST OF LAMEA CATTLE FEED MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 54.ARCHER DANIEL MIDLAND COMPANY: KEY EXECUTIVE

TABLE 55.ARCHER DANIEL MIDLAND COMPANY: COMPANY SNAPSHOT

TABLE 56.ARCHER-DANIELS-MIDLAND COMPANY: OPERATING SEGMENTS

TABLE 57.ARCHER DANIEL MIDLAND: PRODUCT PORTFOLIO

TABLE 58.ARCHER DANIEL MIDLAND: R&D EXPENDITURE, 2017–2019 (\$MILLION)

TABLE 59.ARCHER DANIEL MIDLAND COMPANY: NET SALES, 2017–2019 (\$MILLION)

TABLE 60.BASF SE: KEY EXECUTIVES

TABLE 61.BASF SE: COMPANY SNAPSHOT

TABLE 62.BASF SE: OPERATING SEGMENT

TABLE 63.BASF SE: PRODUCT PORTFOLIO

TABLE 64.BASF SE: R&D EXPENDITURE, 2017–2019 (\$MILLION)

TABLE 65.BASF SE.: NET SALES, 2017–2019 (\$MILLION)

TABLE 66.BEIJING GOKE AGRICULTURE MACHINERY CO., LTD: KEY EXECUTIVES

TABLE 67.BEIJING GOKE AGRICULTURE MACHINERY CO., LTD: COMPANY SNAPSHOT

TABLE 68.BEIJING GOKE AGRICULTURE MACHINERY CO., LTD: PRODUCT PORTFOLIO

TABLE 69.CARGILL, INC.: KEY EXECUTIVES

TABLE 70.CARGILL, INC.: COMPANY SNAPSHOT

TABLE 71.CARGILL, INC.: OPERATING SEGMENTS

TABLE 72.CARGILL, INC.: PRODUCT PORTFOLIO

TABLE 73.CARGILL, INC.: NET SALES, 2017–2019 (\$MILLION)

TABLE 74.CHAROEN POKPHAND FOODS.: KEY EXECUTIVES

TABLE 75.CHAROEN POKPHAND FOODS: COMPANY SNAPSHOT

TABLE 76.CHAROEN POKPHAND FOODS: OPERATING SEGMENTS

TABLE 77.CHAROEN POKPHAND FOODS: PRODUCT PORTFOLIO

TABLE 78.CHAROEN POKPHAND FOODS: NET SALES, 2017–2019 (\$MILLION)

TABLE 79.J. R. SIMPLOT COMPANY: KEY EXECUTIVES

TABLE 80.J. R. SIMPLOT COMPANY: COMPANY SNAPSHOT

TABLE 81.J. R. SIMPLOT COMPANY: PRODUCT PORTFOLIO

TABLE 82.KEMIN INDUSTRIES: KEY EXECUTIVES

TABLE 83.KEMIN INDUSTRIES: COMPANY SNAPSHOT

TABLE 84.KEMIN INDUSTRIES: PRODUCT PORTFOLIO

TABLE 85.LAND O'LAKES, INC: KEY EXECUTIVES

TABLE 86.LAND O'LAKES, INC: COMPANY SNAPSHOT

TABLE 87.LAND O'LAKES, INC: PRODUCT PORTFOLIO

TABLE 88.LAND O'LAKES, INC: NET SALES, 2017–2019 (\$MILLION)

TABLE 89.NUTRECO N.V: KEY EXECUTIVES

TABLE 90.NUTRECO N.V: COMPANY SNAPSHOT

TABLE 91.NUTRECO N.V: PRODUCT PORTFOLIO

TABLE 92.PROVITA EUROTECH LTD.: KEY EXECUTIVES

TABLE 93.PROVITA EUROTECH LTD: COMPANY SNAPSHOT

TABLE 94.PROVITA EUROTECH LTD: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

- FIGURE 01.KEY MARKET SEGMENTS
- FIGURE 02.EXECUTIVE SUMMARY
- FIGURE 03.TOP INVESTMENT POCKETS
- FIGURE 04.MODERATE BARGAINING POWER OF SUPPLIERS
- FIGURE 05.MODERATE THREAT OF NEW ENTRANTS
- FIGURE 06.MODERATE THREAT OF SUBSTITUTES
- FIGURE 07.MODERATE INTENSITY OF RIVALRY
- FIGURE 08.HIGH BARGAINING POWER OF BUYERS
- FIGURE 09.PRICING ANALYSIS, 2019
- FIGURE 10.TOP PLAYER POSITIONING, 2019
- FIGURE 11.GLOBAL CATTLE FEED MARKET: DRIVERS, RESTRAINTS, AND OPPORTUNITIES
- FIGURE 12.GLOBAL CATTLE FEED MARKET, BY CATTLE TYPE, 2019 (%)
- FIGURE 13.COMPARATIVE SHARE ANALYSIS FOR CATTLE FEED MARKET REVENUE FOR BEEF CATTLE, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 14.COMPARATIVE SHARE ANALYSIS FOR CATTLE FEED MARKET REVENUE FOR DAIRY CATTLE, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 15.GLOBAL CATTLE FEED MARKET, BY DISTRIBUTION CHANNEL, 2019 (%)
- FIGURE 16.COMPARATIVE SHARE ANALYSIS FOR CATTLE FEED MARKET REVENUE FOR OFFLINE, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 17.COMPARATIVE SHARE ANALYSIS FOR CATTLE FEED MARKET REVENUE FOR ONLINE, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 18.CATTLE FEED MARKET, BY REGION, 2019 (%)
- FIGURE 19.U.S. CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 20.CANADA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 21.MEXICO CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 22.GERMANY CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 23.FRANCE CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 24.UK CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 25.ITALY CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 26.REST OF LAMEA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 27.CHINA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 28.INDIA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 29.JAPAN CATTLE FEED MARKET, 2019–2027 (\$MILLION)

- FIGURE 30.AUSTRALIA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 31.REST OF ASIA-PACIFIC CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 32.BRAZIL CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 33.ARGENTINA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 34.AFRICA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 35.REST OF LAMEA CATTLE FEED MARKET, 2019–2027 (\$MILLION)
- FIGURE 36.TOP WINNING STRATEGIES, BY YEAR, 2017–2020*
- FIGURE 37.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020* (%)
- FIGURE 38.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020*
- FIGURE 39.PRODUCT MAPPING OF TOP 10 KEY PLAYERS
- FIGURE 40.COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS
- FIGURE 41.COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS
- FIGURE 42.ARCHER DANIEL MIDLAND: R&D EXPENDITURE, 2017–2019 (\$MILLION)
- FIGURE 43.ARCHER DANIEL MIDLAND COMPANY.: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 44.ARCHER DANIEL MIDLAND COMPANY: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 45.ARCHER DANIEL MIDLAND COMPANY: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 46.BASF SE: R&D EXPENDITURE, 2017–2019 (\$MILLION)
- FIGURE 47.BASF SE: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 48.BASF SE: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 49.BASF SE: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 50.CARGILL, INC.: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 51.CARGILL, INC.: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 52.CHAROEN POKPHAND FOODS: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 53.CHAROEN POKPHAND FOODS: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 54.CHAROEN POKPHAND FOODS: REVENUE SHARE BY REGION, 2019(%)
- LAND O' LAKES, INC. REGISTERED DECREASE IN NET SALES BY 7% FROM 2018 TO 2019, DUE TO THE LOWER PERFORMANCE OF ANIMAL NUTRITION AND DUE TO INCREASED FORAGE AVAILABILITY IN THE SOUTHWEST WHICH IMPACTED DEMAND.
- FIGURE 55.LAND O'LAKES, INC.: NET SALES, 2017–2019 (\$MILLION)

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