

Caribbean Islands Bunker Fuel Market by Type (Residential Fuel Oil, Marine Diesel Oil (MDO), Marine Gas Oil (MGO)), Commercial Distributor (Oil Majors, Large Independent, and Small Independent) and End User (Container, Bulk Carrier, Oil Tanker, General Cargo, Chemical Tanker, Fishing Vessel, Gas Tanker, and Others) - Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Bunker fuel is the fuel oil/gas delivered to ships of all states that are engaged in international navigation, which may take place via sea, on inland lakes & waterways, and in coastal waters. The two major bunker fuels used in the marine industry are distillates and residual fuel oils. Marine distillates are divided into marine gas oil (MGO) and marine diesel oil (MDO). Marine gas oils are used in small, highly rated diesel engines, which are found in many types of ships. Residual fuel oil, also known as heavy fuel oil (HFO), is the highest viscosity oil fuel. The most commonly used heavy fuel oils at sea are the intermediate fuel oils, namely, IFO 180 and IFO 380.

The implementation of sulfur limit of 0.50% m/m (mass/mass) in 2020 for marine fuels by the International Maritime Organization (IMO) and increase in ocean-borne trade, especially in ton-km traveled, drive the growth of the global bunker fuel market. However, replacement of obsolete vessels by more competent boats is expected to restrain the market growth.

The Caribbean islands bunker fuel market is segmented based on type, commercial distributor, end user, and geography. Depending on type, the market is classified into residual fuel oil, MDO, and MGO. Residual fuel oil is further divided into IFO 180 and IFO 380. On the basis of commercial distributor, the market is fragmented into oil

majors, large independent, and small independent. By end user, it is categorized into container, bulk carrier, oil tanker, general cargo, chemical tanker, fishing vessel, gas tanker, and others. Geographically, it is analyzed across St. Eustatius, Trinidad, Curacao, Jamaica, and rest of Caribbean islands.

Key Benefits

This report provides an extensive analysis of the current trends, emerging estimations, and dynamics in the Caribbean islands bunker fuel market.

In-depth analysis of the market is conducted and estimations for key segments between 2015 and 2023 are provided.

Factors that drive and restrain the growth of the market are provided.

Industry analysis is conducted by following the key product positioning and monitoring the top competitors within the market framework.

Key players are profiled and their strategies are analyzed thoroughly to provide a competitive outlook of the industry trends.

Caribbean Islands Bunker Fuel Market Key Segments:

By Type

Residual Fuel Oil

IFO 180

IFO 380

MDO

MGO

By Commercial Distributor

Oil Majors

Large Independent

Small Independent

By End User

Container

Bulk Carrier

Oil Tanker

General Cargo

Chemical Tanker

Fishing Vessels

Gas Tanker

Others

By Geography

St. Eustatius

Trinidad

Curacao

Jamaica

Rest of Caribbean Islands

Other Players

Adani Group

C-FUELS AMERICA LLC

PT. Doea Tiga Sinergi Indonesia

SYS Shipping & Bunkering Ltd.

Topoil AB

Totos Oil

Umorni Kosac D.O.O.

Contents

CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. MARKET SNAPSHOT
- 2.2. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top investment pockets
 - 3.2.2. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
 - 3.3.1. Bargaining power of suppliers
 - 3.3.2. Bargaining power of buyers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Threat of new entrants
 - 3.3.5. Competitive rivalry
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. IMO's regulations of sulfur cap for marine fuels
 - 3.4.1.2. Increase in marine-borne trade
 - 3.4.2. Restraints
 - 3.4.2.1. High investment cost involved in development of bunker fuel infrastructure and regulatory framework
 - 3.4.2.2. Old vessel replacement from wasteful to new fuel-efficient ships
 - 3.4.3. Opportunity
 - 3.4.3.1. Alternative sources for marine fuel

3.5. MARKET SHARE ANALYSIS/KEY PLAYER POSITIONING, 2016

CHAPTER 4 CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY TYPE

4.1. INTRODUCTION

4.1.1. Market size and forecast

4.2. RESIDUAL FUEL OIL

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast

4.2.2.1. By type

4.2.2.1.1. IFO

4.2.2.1.2. IFO

4.3. MARINE DIESEL OIL (MDO)

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast

4.4. MARINE GAS OIL (MGO)

4.4.1. Key market trends, growth factors, and opportunities

4.4.2. Market size and forecast

CHAPTER 5 CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY COMMERCIAL DISTRIBUTOR

5.1. INTRODUCTION

5.1.1. Market size and forecast

5.2. OIL MAJORS

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast

5.3. LARGE INDEPENDENT

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast

5.4. SMALL INDEPENDENT

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast

CHAPTER 6 CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY END USER

6.1. INTRODUCTION

6.1.1. Market size and forecast

6.2. CONTAINER

- 6.2.1. Key market trends, growth factors, and opportunities
- 6.2.2. Market size and forecast
- 6.3. BULK CARRIER
 - 6.3.1. Key market trends, growth factors, and opportunities
 - 6.3.2. Market size and forecast
- 6.4. OIL TANKER
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast
- 6.5. GENERAL CARGO
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast
- 6.6. CHEMICAL TANKER
 - 6.6.1. Key market trends, growth factors, and opportunities
 - 6.6.2. Market size and forecast
- 6.7. FISHING VESSEL
 - 6.7.1. Key market trends, growth factors, and opportunities
 - 6.7.2. Market size and forecast
- 6.8. GAS TANKER
 - 6.8.1. Key market trends, growth factors, and opportunities
 - 6.8.2. Market size and forecast
- 6.9. OTHERS
 - 6.9.1. Key market trends, growth factors, and opportunities
 - 6.9.2. Market size and forecast

CHAPTER 7 CARIBBEAN BUNKER FUEL MARKET, BY GEOGRAPHY

- 7.1. OVERVIEW
 - 7.1.1. Market size and forecast
- 7.2. ST. EUSTATIUS
 - 7.2.1. Key market trends, growth factors, and opportunities
 - 7.2.2. Market size and forecast, by type
 - 7.2.3. Market size and forecast, by commercial distributor
 - 7.2.4. Market size and forecast, by end user
- 7.3. TRINIDAD
 - 7.3.1. Key market trends, growth factors, and opportunities
 - 7.3.2. Market size and forecast, by type
 - 7.3.3. Market size and forecast, by commercial distributor
 - 7.3.4. Market size and forecast, by end user
- 7.4. CURACAO

- 7.4.1. Key market trends, growth factors, and opportunities
- 7.4.2. Market size and forecast, by type
- 7.4.3. Market size and forecast, by commercial distributor
- 7.4.4. Market size and forecast, by end user

7.5. JAMAICA

- 7.5.1. Key market trends, growth factors, and opportunities
- 7.5.2. Market size and forecast, by type
- 7.5.3. Market size and forecast, by commercial distributor
- 7.5.4. Market size and forecast, by end user

7.6. REST OF CARIBBEAN ISLANDS

- 7.6.1. Key market trends, growth factors, and opportunities
- 7.6.2. Market size and forecast, by type
- 7.6.3. Market size and forecast, by commercial distributor
- 7.6.4. Market size and forecast, by end user

CHAPTER 8 COMPANY PROFILES

8.1. BP PLC

- 8.1.1. Company overview
- 8.1.2. Company snapshot
- 8.1.3. Operating business segments
- 8.1.4. Business performance
- 8.1.5. Key strategic moves and developments

8.2. ROYAL DUTCH SHELL PLC

- 8.2.1. Company overview
- 8.2.2. Company snapshot
- 8.2.3. Operating business segments
- 8.2.4. Business performance
- 8.2.5. Key strategic moves and developments

8.3. EXXON MOBIL CORPORATION (EXXONMOBIL CHEMICAL COMPANY, INC.)

- 8.3.1. Company overview
- 8.3.2. Company snapshot
- 8.3.3. Operating business segments
- 8.3.4. Business performance
- 8.3.5. Key strategic moves and developments

8.4. AEGEAN MARINE PETROLEUM NETWORK INC.

- 8.4.1. Company overview
- 8.4.2. Company snapshot
- 8.4.3. Operating business segments

- 8.4.4. Business performance
- 8.5. BOMIN BUNKER OIL CORP.
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
- 8.6. BUNKER HOLDING A/S
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
- 8.7. CHEMOIL ENERGY LTD.
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Operating business segments
- 8.8. GAZPROM NEFT PJSC
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Operating business segments
 - 8.8.4. Business performance
- 8.9. GAC BUNKER FUELS LTD.
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Key strategic moves and developments
- 8.10. KPI BRIDGE OIL A/S
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Operating business segments

List Of Tables

LIST OF TABLES

TABLE 1. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY TYPE, 2016-2023 (KILOTON)

TABLE 2. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY TYPE, 2016-2023 (\$MILLION)

TABLE 3. CARIBBEAN ISLANDS RESIDUAL FUEL OIL MARKET, BY TYPE, 2016-2023 (KILOTON)

TABLE 4. CARIBBEAN ISLANDS RESIDUAL FUEL OIL MARKET, BY TYPE, 2016-2023 (\$MILLION)

TABLE 5. CARIBBEAN ISLANDS MDO MARKET, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 6. CARIBBEAN ISLANDS MDO MARKET, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 7. CARIBBEAN ISLANDS MGO MARKET, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 8. CARIBBEAN ISLANDS MGO MARKET, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 9. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 10. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 11. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OIL MAJORS, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 12. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OIL MAJORS, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 13. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR LARGE INDEPENDENT DISTRIBUTORS, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 14. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR LARGE INDEPENDENT DISTRIBUTORS, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 15. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR SMALL INDEPENDENT DISTRIBUTORS, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 16. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR SMALL INDEPENDENT DISTRIBUTORS, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 17. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY END USER, 2016-2023 (KILOTON)

TABLE 18. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY END USER,

2016-2023 (\$MILLION)

TABLE 19. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR CONTAINER, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 20. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR CONTAINER, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 21. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR BULK CARRIER, BY GEOGRAPHY, 2015-2023 (KILOTON)

TABLE 22. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR BULK CARRIER, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 23. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OIL TANKER, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 24. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OIL TANKER, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 25. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR GENERAL CARGO, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 26. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR GENERAL CARGO, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 27. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR CHEMICAL TANKER, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 28. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR CHEMICAL TANKER, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 29. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR FISHING VESSEL, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 30. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR FISHING VESSEL, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 31. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR GAS TANKER, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 32. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR GAS TANKER, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 33. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OTHERS, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 34. CARIBBEAN ISLANDS BUNKER FUEL MARKET FOR OTHERS, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 35. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY GEOGRAPHY, 2016-2023 (KILOTON)

TABLE 36. CARIBBEAN ISLANDS BUNKER FUEL MARKET, BY GEOGRAPHY, 2016-2023 (\$MILLION)

TABLE 37. ST. EUSTATIUS BUNKER FUEL MARKET VOLUME, BY TYPE, 2016-2023 (KILOTON)

TABLE 38. ST. EUSTATIUS BUNKER FUEL MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 39. ST. EUSTATIUS BUNKER FUEL MARKET VOLUME, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 40. ST. EUSTATIUS BUNKER FUEL MARKET REVENUE, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 41. ST. EUSTATIUS BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (KILOTON)

TABLE 42. ST. EUSTATIUS BUNKER FUEL MARKET REVENUE, END USER, 2016-2023 (\$MILLION)

TABLE 43. TRINIDAD BUNKER FUEL MARKET VOLUME, BY TYPE, 2016-2023 (KILOTON)

TABLE 44. TRINIDAD BUNKER FUEL MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 45. TRINIDAD BUNKER FUEL MARKET VOLUME, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 46. TRINIDAD BUNKER FUEL MARKET REVENUE, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 47. TRINIDAD BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (KILOTON)

TABLE 48. TRINIDAD BUNKER FUEL MARKET REVENUE, END USER, 2016-2023 (\$MILLION)

TABLE 49. CURACAO BUNKER FUEL MARKET VOLUME, BY TYPE, 2016-2023 (KILOTON)

TABLE 50. CURACAO BUNKER FUEL MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 51. CURACAO BUNKER FUEL MARKET VOLUME, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 52. CURACAO BUNKER FUEL MARKET REVENUE, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 53. CURACAO BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (KILOTON)

TABLE 54. CURACAO BUNKER FUEL MARKET REVENUE, END USER, 2016-2023 (\$MILLION)

TABLE 55. JAMAICA BUNKER FUEL MARKET VOLUME, BY TYPE, 2016-2023 (KILOTON)

TABLE 56. JAMAICA BUNKER FUEL MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 57. JAMAICA BUNKER FUEL MARKET VOLUME, BY COMMERCIAL

DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 58. JAMAICA BUNKER FUEL MARKET REVENUE, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 59. JAMAICA BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (KILOTON)

TABLE 60. JAMAICA BUNKER FUEL MARKET REVENUE, END USER, 2016-2023 (\$MILLION)

TABLE 61. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET VOLUME, BY TYPE, 2016-2023 (KILOTON)

TABLE 62. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 63. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET VOLUME, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (KILOTON)

TABLE 64. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET REVENUE, BY COMMERCIAL DISTRIBUTOR, 2016-2023 (\$MILLION)

TABLE 65. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (KILOTON)

TABLE 66. REST OF CARIBBEAN ISLANDS BUNKER FUEL MARKET VOLUME, END USER, 2016-2023 (\$MILLION)

TABLE 67. BP: COMPANY SNAPSHOT

TABLE 68. BP: OPERATING SEGMENTS

TABLE 69. SHELL: COMPANY SNAPSHOT

TABLE 70. SHELL: OPERATING SEGMENTS

TABLE 71. EXXON: COMPANY SNAPSHOT

TABLE 72. EXXONMOBIL CHEMICAL COMPANY, INC.: OPERATING SEGMENTS

TABLE 73. AEGEAN: COMPANY SNAPSHOT

TABLE 74. AEGEAN: OPERATING SEGMENTS

TABLE 75. BOMIN: COMPANY SNAPSHOT

TABLE 76. BUNKER: COMPANY SNAPSHOT

TABLE 77. CHEMOIL: COMPANY SNAPSHOT

TABLE 78. CHEMOIL: OPERATING SEGMENTS

TABLE 79. GAZPROM: COMPANY SNAPSHOT

TABLE 80. GAZPROM: OPERATING SEGMENTS

TABLE 81. GAC: COMPANY SNAPSHOT

TABLE 82. GAC: OPERATING SEGMENTS

TABLE 83. KPI: COMPANY SNAPSHOT

TABLE 84. KPI: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1. MARKET SNAPSHOT

FIGURE 2. TOP INVESTMENT POCKETS, 2016-2023

FIGURE 3. TOP WINNING STRATEGIES: PERCENTAGE DISTRIBUTION
(2014-2016)

FIGURE 4. COMPANIES AND THEIR STRATEGIES: BUNKER FUEL MARKET

FIGURE 5. HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 6. MODERATE BARGAINING POWER OF BUYERS

FIGURE 7. HIGH THREAT OF SUBSTITUTES

FIGURE 8. LOW THREAT OF NEW ENTRANTS

FIGURE 9. MODERATE COMPETITIVE RIVALRY

FIGURE 10. CARIBBEAN ISLANDS ENERGY DEMAND BASED ON FUEL TYPE AND
USAGE, 2016

FIGURE 11. KEY PLAYER POSITIONING, 2016

FIGURE 12. BP: REVENUE, 2014-2016 (\$MILLION)

FIGURE 13. SHELL: REVENUE, 2014-2016 (\$MILLION)

FIGURE 14. SHELL: REVENUE SHARE BY SEGMENT, 2016 (\$MILLION)

FIGURE 15. SHELL: REVENUE SHARE BY REGION, 2016 (\$MILLION)

FIGURE 16. EXXONMOBIL: REVENUE, 2013-2015 (\$MILLION)

FIGURE 17. EXXONMOBIL: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 18. AEGEAN: REVENUE, 2014-2016 (\$MILLION)

FIGURE 19. GAZPROM: REVENUE, 2014-2016 (\$MILLION)

FIGURE 20. GAZPROM: REVENUE SHARE BY SEGMENT, 2016 (\$MILLION)

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