

# **Car Subscription Market by Service Provider (OEMs & Captives and Independent/Third Party Service Provider), Vehicle Type (IC Powered Vehicle and Electric Vehicle), End Use (Private and Corporate), and Subscription Period (1 to 6 Months, 6 to 12 Months, and More than 12 Months): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

Car subscription service is the new generation vehicle ownership model, which allows to opt the vehicle with the fixed fee, particularly for less than two years and more than 1 month. Car subscription providers also provide the maintenance and insurance expenses along with option for multiple switches of the vehicle as per the contract between service provider and car subscription consumer. Car subscription services only includes the services opted for the passenger cars includes compact, mid-size, SUV vehicles propelled by IC engine or electric powertrain. Number of market participants operating in the global market is large and it is difficult to be consolidate the market as these players are operating in the domestic regions only.

This report analyzes the car subscription market on the basis of service providers, vehicle type, end use, and subscription period. By region, the market is segmented across North America, Europe, Asia-Pacific, and LAMEA. This report further outlines current trends, key driving factors, and key area of investment. In addition, the report features the strategies adopted by key market players to maintain their foothold in the market. Furthermore, it highlights the competitive landscape of the key market players to increase their market share and sustain intense competition in the industry.

Daimler AG, Drovers Limited, Facedrive Inc., Fair Financial Corp., OpenRoad Auto Group, Porsche AG, Primemover Mobility Technologies Pvt Ltd., The Hertz Corporation, Toyota Motor Corporation, and Volvo Car Corporation are some of the leading key players operating in the car subscription market.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global car subscription market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

## KEY MARKET SEGMENTS

### By Service Providers

OEMs & Captives

Independent/Third Party Service Provider

### By Vehicle Type

IC Powered Vehicle

Electric Vehicle

By End Use

Private

Corporate

By Subscription Period

1 to 6 Months

6 to 12 Months

More than 12 Months

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

Daimler AG

Drover Limited

Facedrive Inc.

Fair Financial Corp.

OpenRoad Auto Group

Porsche AG

Primemover Mobility Technologies Pvt Ltd

The Hertz Corporation

Toyota Motor Corporation

Volvo Car Corporation

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