

# **Cannabis Testing Market by Product (Instruments, Consumables, and Software), Test Type (Heavy Metal Testing, Microbial Analysis, Potency Testing, Residual Screening, and Others), and End User (Cannabis Cultivators/Growers, Cannabis Drug Manufacturers, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2027**

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## **Abstracts**

The global cannabis testing market was valued at \$1,029 million in 2019, and is projected to reach \$2,445 million by 2027, registering a CAGR of 11.9%.

Cannabis testing refers to the analysis that an individual sample of cannabis may be examined to determine THC, CBD, and terpene levels as well as for contaminants and impurities such as residual solvents, mold, disease, pests or pesticide residue. Each individual state and municipality can impose its own standards & regulations for what needs to be tested and printed on cannabis labels. Furthermore, individual growers may opt for more stringent standards and go as far as to have their samples tested for CBC and CBG levels. This testing can be performed only by certified chemists and lab technicians.

Rising demand for cannabis legalization in several countries for medical purposes and increase in adoption of LIMS in cannabis testing laboratories are the key factors driving the growth of the cannabis testing market. Furthermore, collaborations between major companies are also expected to boost the market growth. However, high startup cost for cannabis testing laboratories is expected to restrain the growth of the market. These laboratories have to make significant investments in procuring and maintaining high-priced, advanced analytical equipment. Conversely, emerging economies across

developing regions, such as LATAM and Asia-Pacific, are expected to provide new opportunities for market players in future.

The global cannabis testing market is segmented based on product, test type, end user, and region. On the basis of product, the cannabis testing market is classified into instruments, consumables, and software. Instruments are further classified into chromatography instruments and spectroscopy instruments. Furthermore, chromatography instruments segment is subdivided into liquid chromatography and gas chromatography. Spectroscopy instruments segment is bifurcated into mass spectrometry instruments and atomic spectroscopy. By test type, it is categorized into heavy metal testing, microbial analysis, potency testing, residual screening, and others. Furthermore, by end user, it is divided into cannabis cultivators/growers, cannabis drug manufacturers, and others.

## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global cannabis testing market along with the current trends and future estimations to elucidate the imminent investment pockets.

The report provides a quantitative analysis for the period of 2019–2027 to enable stakeholders to capitalize on the prevailing market opportunities.

Comprehensive analysis of all regions is provided to determine the prevailing opportunities in these regions.

Key market players have been profiled in the report and their strategies have been analyzed thoroughly to understand the competitive outlook of the global cannabis testing market.

Extensive analysis of the market is conducted by closely following key product positioning and monitoring the top contenders within the global cannabis testing market framework.

## KEY MARKET SEGMENTS

### By Product

*Cannabis Testing Market by Product (Instruments, Consumables, and Software), Test Type (Heavy Metal Testing, M...*

Instruments

Chromatography instruments

Liquid chromatography

Gas chromatography

Spectroscopy instruments

Mass spectrometry instruments

Atomic spectroscopy instruments

Consumables

Software

By Test Type

Heavy metal testing

Microbial analysis

Potency testing

Residual screening

Others

End User

Cannabis cultivators/growers

Cannabis drug manufacturers

Others

## By Region

### North America

U.S.

Canada

Mexico

### Europe

Germany

France

UK

Rest of Europe

### Asia-Pacific

Australia

Japan

China

Rest of Asia-Pacific

### LAMEA

Latin America

Middle East and Africa

## KEY MARKET PLAYERS

AGILENT TECHNOLOGIES INC.

Danaher Corporation

Merck KGAA

PerkinElmer

Restek Corporation

SC LABORATORIES

Shimadzu Corporation

Steep Hill

Thermo Fisher Scientific

Waters Corp

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