

Canada Crop Micronutrients Market by Form (Chelated and Non-Chelated), Product Type (Boron, Copper, Iron, Manganese, Molybdenum, Zinc, Calcium, Magnesium and Others), Crop Type (Grains, Fruits & Vegetables, Pulses & Oilseeds, And Others) and Application (Fertigation, Soil, Foliar, Seed Treatment and Others): Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

Micronutrients such as copper, iron, zinc, and boron, are considered as essential elements for plant growth and play an important role in balanced crop nutrition. They are essential for plant nutrition along with primary and secondary macronutrients such as nitrogen, phosphorous, and potassium. Although plants require micronutrients in minute quantities, deficiency of any one of these in soil can limit the growth of plants, even after presence of adequate amounts of all the other nutrients. Unavailability of micronutrients inhibit the critical functions of crops that can lead to abnormality, slow growth, and reduced yield. The requirement of effective fertilizers due to poor soil quality acts as a major driver of the crop micronutrients market.

Increasing in population and strengthening economy of Canada have fueled the consumption of food. It is crucial to maintain the nutrient level in crops & soil to enhance the productivity and growth of crops. To produce enough food for population in Canada with available cultivable land, farmers are incorporating micronutrients with other essential ingredients for agriculture in the form of fertilizers. Chemical fertilizers that consist of micronutrients protect crops from insects and UV radiations, as well as offer increased yield. Thus, lack of micronutrients can lead to various diseases in plants such

as chlorosis, yellowing of leaves, and gummosis, which, in turn, is likely to hamper the quality and yield of plants.

Factors such as increase in need for quality and uniform crop yield due to population expansion and decrease in cultivable land fuel the demand for agricultural micronutrients. In addition, surge in use of micronutrients for various crops such as cereals & grains, fruits & vegetables, pulses, and oilseeds through various application such as fertigation, soil, foliar, and seed treatment is expected to boost plant immunity, thereby driving the growth of the crop micronutrients market in Canada. However, mining of micronutrient reserves and lack of awareness among farmers regarding dosage and proper application of micronutrients are expected to restrain the growth of the crop micronutrients market in Canada. On the contrary, the adoption of new methods of farming for improving productivity is anticipated to offer lucrative opportunities for micronutrient fortified products.

The report on the Canada crop micronutrients market is segmented into form, product type, crop type, and application. Depending on form, the crop micronutrients market is bifurcated into chelated and non-chelated micronutrients. According to product type, it is segregated into boron, copper, iron, manganese, molybdenum, zinc, calcium, magnesium, and others. On the basis of crop type, it is classified into cereals & grains, fruits & vegetables, pulses & oilseeds, and others. By application, it is fragmented into fertigation, soil, foliar, seed treatment, and others.

Top market players in the Canada crop micronutrients market include Agriculture Solutions, Inc., Akzo Nobel N.V., BASF SE, Compass Minerals International Inc., Concentric Ag, Nutrien Ltd., Omex Agriculture, Inc., the Mosaic Company, Univar Solutions Inc., and Yara International ASA.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Canada crop micronutrients market analysis from 2019 to 2027 to identify the prevailing market opportunities.

The market research is offered along with information related to key drivers, restraints, and Canada crop micronutrients market opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the Canada crop micronutrients market segmentation assists to determine the prevailing market opportunities.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the Canada crop micronutrients market players.

KEY MARKET SEGMENTS

By Form

Chelated

Non-chelated

By Product Type

Boron

Copper

Iron

Manganese

Molybdenum

Zinc

Calcium

Magnesium

Others

By Crop Type

Cereals & Grains

Fruits & Vegetables

Pulses & Oilseed

Others

By Application

Fertigation

Soil

Foliar

Seed Treatment

Others

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