

Butyl Rubber Market By Type (Regular Butyl Rubber, Halogenated Butyl Rubber) , By Application (Tires and Tubes, Hoses and Gaskets, Adhesives and Sealants, Medical Equipment, Others) By End-use Industry (Automotive, Pharmaceutical, Consumer, Construction, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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## **Abstracts**

**Butyl Rubber Market** 

The butyl rubber market was valued at \$4.0 billion in 2023 and is projected t%li%reach \$6.5 billion by 2033, growing at a CAGR of 5.1% from 2024 t%li%2033.

Butyl rubber, a copolymer of isoprene with isobutylene, is a man-made rubber. Isobutylene is the key component of butyl rubber with 98% of the proportion. The major characteristics of the rubber include its flexibility, resilience, and weather resistance. These characteristics are attributed t%li%the remarkable impermeability toward water, gases, and even chemicals. The ingenious molecular structure of the rubber elicits it t%li%be an excellent sealant for roofing membranes, tire inner tubes, and in the construction & automotive industries.

Rapid surge in urbanization has boosted construction activities across the globe, which propels the demand for butyl rubber in sealants and roofing membranes. In addition, the market growth is driven due t%li%advancements in formulation and processing techniques of butyl rubber, expanding the scope of its applications. Recycling initiatives and green chemistry are the major trends gaining prominence in the butyl rubber market. Manufacturers are shifting toward renewable materials and sustainable



practices for the development of butyl rubber. The rubber produced from such techniques remains recyclable, thereby reducing the waste generation and environmental impact.

However, volatility in the prices of raw materials used t%li%synthesize butyl rubber leads t%li%uncertainty in the growth of the market. In addition, the compound faces strong competition from alternative materials such as natural rubber, hence hampering the market development. Despite the restraints, the butyl rubber market is expected t%li%witness several lucrative growth opportunities due t%li%the high consumption of synthetics rubbers globally. According t%li%Statistica, a data analytics platform, the consumption of natural rubber was 14.3 million metric tons, whereas 15.4 million metric tons of synthetic rubber was utilized globally. Therefore, the butyl rubber market is anticipated t%li%gain a competitive advantage over natural rubber.

#### Segment Review

The butyl rubber market is segmented int%li%type, application, end-use industry, and region. On the basis of type, the market is bifurcated int%li%regular butyl rubber and halogenated butyl rubber. Depending on application, it is divided int%li%tires & tubes, hoses & gaskets, adhesives & sealants, medical equipment, and others. As per end-use industry, it is classified int%li%automotive, pharmaceutical, consumer, construction, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

#### Key Findings

On the basis of type, the halogenated butyl rubber segment is anticipated t%li%dominate the market throughout the forecast period.

Depending on application, the tires & tubes segment is expected t%li%be the highest shareholder by 2033.

As per end-use industry, the automotive segment is predicted t%li%acquire a high stake in the market during the forecast period.

Region wise, Asia-Pacific is projected t%li%by the highest revenue generator by 2033.

#### **Competition Analysis**



The leading players operating in the global butyl rubber market include Exxon Mobil Corporation, Reliance Industries Limited, Ramsay Rubber Limited, Lanxess AG, Timc%li%Rubber, Goodyear Rubber Company, JSR Corporation, China Petrochemical Corporation, SIBUR Holding PJSC, and Zhejiang Cenway Materials Co., Ltd. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, t%li%strengthen their foothold in the competitive market.

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#### Manufacturing Capacity

Supply Chain Analysis & Vendor Margins

Upcoming/New Entrant by Regions

**Technology Trend Analysis** 

Market share analysis of players by products/segments

**Regulatory Guidelines** 

Strategic Recommendations

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Expanded list for Company Profiles

Import Export Analysis/Data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

Market share analysis of players at global/region/country level

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

Ву Туре

Regular Butyl Rubber

Halogenated Butyl Rubber



#### Chlorinated Butyl Rubber

**Brominated Butyl Rubber** 

#### By Application

Tires and Tubes

Hoses and Gaskets

Adhesives and Sealants

Medical Equipment

Others

By End-use Industry

Automotive

Pharmaceutical

Consumer

Construction

Others

By Region

North America

U.S.

Canada

Butyl Rubber Market By Type (Regular Butyl Rubber, Halogenated Butyl Rubber), By Application (Tires and Tubes...



Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

**Rest of Asia-Pacific** 

LAMEA

Brazil

South Africa

Saudi Arabia



#### UAE

Rest of LAMEA

Key Market Players

Exxon Mobil Corporation

**Reliance Industries Limited** 

Ramsay Rubber Limited

Lanxess AG

Timc%li%Rubber

Goodyear Rubber Company

**JSR** Corporation

China Petrochemical Corporation

SIBUR Holding PJSC

Zhejiang Cenway Materials Co., Ltd.



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