

Butterfly Valves Market by Type (High Performance Butterfly Valve and Lined Butterfly Valve), Mechanism (Centric Butterfly Valve and Eccentric Butterfly Valve), Function (On/Off Valve and Control Valve), and End Users (Oil & Gas, Electric Power, Chemical, Water & Waste Water, and Others): Global Opportunity Analysis and Industry Forecast, 2018–2025

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Abstracts

The global butterfly valves market size is expected to reach \$13,667.0 million by 2025 from \$8,282.61 million in 2017, growing at a CAGR of 6.3% from 2018 to 2025.

Butterfly valve is used in industrial application for isolating and regulating the flow of fluid. These valves exhibit simple construction, consume less space, and are lightweight as compared to other valves. In addition, cost of butterfly valve is very less than other isolation valves. Companies such as Emerson, Flowserve Corporation, AVK Group, and others are some of the leading players in the global butterfly valves market.

Increase in demand from the oil & gas industry, rise in number of industrial infrastructures, surge in usage of power in industrial processes, and growth in demand for need for automation in the process industries are expected to drive the market growth. However, increase in competition from domestic players and high threat of corrosion and choke are expected to hinder the growth of the butterfly valves market.

The global butterfly valves market is segmented on based on type, mechanism, function, end user, and region. Based on type, the market is bifurcated into high performance butterfly valves and lined butterfly valves. The mechanism segment is further classified into centric butterfly valves and eccentric butterfly valves. The end user

segment is divided into oil & gas, electric power, water & wastewater, chemical, and other industries. Based on region, the global butterfly valves market is analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, Russia, France, and others), Asia-Pacific (China, India, Japan, Korea, and others), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market include Emerson Electric Co., Flowserve Corporation, Cameron, Alfa-Laval Corporate AB, AVK Group, Crane Co., Weir Group, Curtiss-Wright Corporation, KSB Group, and Velan Inc.

KEY MARKET SEGMENTS

BY TYPE

High-Performance Butterfly Valves

Lined Butterfly Valves

BY APPLICATION

Centric Valves (Zero Offset Butterfly Valves)

Eccentric Valves

Double Offset Butterfly Valves

Triple Offset Butterfly Valves

BY FUNCTION

On/Off Valves

New Installations

Replacements

Control Valves

New Installations

Replacements

BY END USER

Oil & Gas

New Installations

Replacements

Electric Power

Water & Wastewater

Chemical

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Russia

France

Rest of Europe

Asia-Pacific

China

India

Japan

Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Emerson Electric Co.

Flowserve Corporation

Cameron

Alfa-Laval Corporate AB

AVK Group

Crane Co.

Weir Group

Curtiss-Wright Corporation

KSB Group

Velan Inc.

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