

Butterfly Needle Sets Market by Application (Blood Transfusion, Venipuncture, IV Rehydration, and Delivery of Medications) and End User (Hospitals, Blood Banks, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

<https://marketpublishers.com/r/B91715796AFFEN.html>

Date: June 2020

Pages: 199

Price: US\$ 5,769.00 (Single User License)

ID: B91715796AFFEN

Abstracts

The global butterfly needle blood collection set market was \$166.60 million in 2019, and is expected to reach \$320.02 million by 2027, registering a CAGR 8.20% from 2020 to 2027.

A butterfly needle is a device used to provide access to superficial vein for drawing blood or for an IV injection. These needles are much easier to use and is less painful due to winged tubing structure that allows greater flexibility. In addition, butterfly needles, also known as a winged infusion set or a scalp vein set, are commonly used for babies, young children, and elderly to draw blood or to administer medication. The needles are short and straight with plastic wings attached for phlebotomists to hold during insertion and ease operation. In addition, winged-infusion blood collection needles are ideal for individuals with small or fragile veins. Further, the common butterfly needles, which are frequently used ranges from gauges, with 21 and 23 gauge (G) and the smallest gauge i.e., 25–27G, are being used primarily for pediatric patients.

The major factors that drive the market growth are rise in prevalence of chronic diseases globally such as cancer, intravenous therapy, cardiovascular diseases, and bleeding disorders. In addition, increase in prevalence of chronic diseases and need for managing long term medications and drug infusions are some of the other factors that boost the growth of the market. However, lack of product innovations and regulatory standards on butterfly needle usage and phlebotomists blood collection hamper the market growth. Moreover, safety and convenience provided by the needles d treatment

associated with butterfly needle offer opportunities for the market growth during the forecast period.

The global butterfly needle blood collection set market is segmented on the basis of application, end user, and region. By application, the market is segmented into blood transfusion, venipuncture, IV rehydration, and delivery of medications. By end user, it is segmented into hospitals, blood bank, and others. Region wise, the market is categorized into North America, Europe, Asia-Pacific, and LAMEA. These regions are further analyzed on the basis of respective countries.

KEY BENEFITS FOR STAKEHOLDERS

The market estimations in this report are based on high-end analysis of the key segments from 2019 to 2027.

Extensive analysis of the global butterfly needle blood collection set market, by application, helps in understanding various types of techniques of butterfly needles.

This report provides comprehensive analysis of factors that drive and restrict growth of the butterfly needle blood collection set market.

Porter's Five Forces model provides an in-depth analysis of the bargaining power of buyers and suppliers, threats of new entrants, substitutes, and competition among the key market players.

Competitive intelligence highlights the business practices adopted by leading market players across various regions.

Key Market Segments

By application

Blood transfusion

Venipuncture

IV rehydration

Delivery of medications

By end user

Hospitals

Blood banks

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Venezuela

Saudi Arabia

Rest of LAMEA

List of key players profiled in the report

B. Braun Melsungen AG

Becton, Dickinson and Company

Nipro Corporation

Cardinal Health, Inc.

Medline Industries, Inc.

Terumo Corporation

Kawasumi Laboratories, Inc.

ISOMed

BioMatrix S.r.l

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FIGURE 09.COMPARATIVE SHARE ANALYSIS OF IV DEHYDRATION BUTTERFLY NEEDLE BLOOD COLLECTION SET MARKET, BY COUNTRY, 2019 & 2027(%)

FIGURE 10.COMPARATIVE SHARE ANALYSIS OF DELIVERY OF MEDICATION BUTTERFLY NEEDLE BLOOD COLLECTION SET MARKET, BY COUNTRY, 2019 & 2027(%)

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF HOSPITAL BUTTERFLY NEEDLE BLOOD COLLECTION SET MARKET, BY COUNTRY, 2019 & 2027(%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF BLOOD BANK BUTTERFLY NEEDLE BLOOD COLLECTION SET MARKET, BY COUNTRY, 2019 & 2027(%)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF OTHERS BUTTERFLY NEEDLE BLOOD COLLECTION SET MARKET, BY COUNTRY, 2019 & 2027(%)

FIGURE 14.B. BRAUN: NET SALES, 2017–2019 (\$MILLION)

FIGURE 15.B. BRAUN: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 16.B. BRAUN: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 17.BD: NET SALES, 2017–2019 (\$MILLION)

FIGURE 18.BD: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 19.BD: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 20.NIPRO: NET SALES, 2017–2019 (\$MILLION)

FIGURE 21.NIPRO: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 22.NIPRO: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 23.CARDINAL HEALTH: NET SALES, 2017–2019 (\$MILLION)

FIGURE 24.CARDINAL HEALTH: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 25.CARDINAL HEALTH: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 26.TERUMO: NET SALES, 2017–2019 (\$MILLION)

FIGURE 27.TERUMO: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 28.TERUMO: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 29.KAWASUMI: NET SALES, 2017–2019 (\$MILLION)

FIGURE 30.KAWASUMI: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 31.KAWASUMI: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 32.SMITHS MEDICAL: NET SALES, 2017–2019 (\$MILLION)

FIGURE 33.SMITHS MEDICAL: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 34.SMITHS MEDICAL: REVENUE SHARE, BY REGION, 2019 (%)

COMPANIES MENTIONED

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