

Business Travel Accident Insurance Market By Type (Single-Trip Travel Insurance, Multi-Trip Travel Insurance), By Application (Domestic, International), By Distribution Channel (Insurance Intermediaries, Insurance Companies, Banks, Insurance Brokers, Insurance Aggregators): Global Opportunity Analysis and Industry Forecast, 2024-2033

<https://marketpublishers.com/r/BC0456FB2B1AEN.html>

Date: November 2024

Pages: 300

Price: US\$ 2,601.00 (Single User License)

ID: BC0456FB2B1AEN

Abstracts

The global business travel accident insurance market was valued at \$3.2 billion in 2023, and is projected to reach \$26.1 billion by 2033, growing at a CAGR of 23.3% from 2024 to 2033. Business travel accident (BTA) insurance is a type of insurance for companies that protects employees from travel-related incidents. Its main purpose is to compensate for unintentional death or loss while on business trips. Furthermore, it covers medical and hospitalization costs incurred as a result of accident or illness, such as medical evacuation, if necessary, death or permanent disability, baggage loss or delay, flight cancellation due to bad weather, trip cancellation, and loss of passport or other travel documents.

One of the major key drivers of the business travel accident insurance market growth is increase in global business travel. As more organizations grow their operations internationally, employees regularly travel for business meetings, seminars, and collaborations. With rise in travel for businesses, there is rise in awareness among businesses about the potential risks employees face, such as accidents or unforeseen health issues while on these trips, which drives the adoption of business travel accident insurance policies. Furthermore, rise in awareness of travel risks is a significant driver for the business travel accident insurance market growth. Furthermore, in the present dynamic business landscape, organizations recognize that their profitability is related to

the health and satisfaction of their staff. As a result, there is increasing corporate commitment to providing complete staff support. This emphasis on employee well-being extends to ensuring their safety and security during travel, prompting businesses to invest in business travel accident insurance. Thus, the growth of the business travel accident insurance market is propelled by increasing emphasis that corporations place on the well-being of their employees. However, high cost associated with business travel accident insurance policies acts as a significant barrier for businesses looking to invest in BTA.

On the contrary, technological advancements are transforming the business travel accident insurance market, providing lucrative growth opportunities to the market in the upcoming years. With the advancement of advanced data analytics and artificial intelligence, insurers can better identify and manage business travel risks. This enables more personalized and competitive insurance packages tailored to individual travel patterns and unique demands, hence increasing the overall popularity of these insurance solutions.

For instance, in April 2021, KMRD Partners, Inc. partnered with The Hartford to provide Group Benefit solutions to its valued small business clients. The Hartford's full range of employer-paid and Employee Choice BenefitsSM includes life and accidental death & dismemberment, short term disability and long term disability, with options to cover for hospital indemnity, accident, critical illness, and business travel accident insurance.

The report focuses on growth prospects, restraints, and trends of the business travel accident insurance market forecast. The study provides Porter's five forces analysis to understand the impact of various factors such as bargaining power of suppliers, competitive intensity of competitors, threat of new entrants, threat of substitutes, and bargaining power of buyers on the business travel accident insurance market outlook.

Key Benefits for Stakeholders

The study provides an in-depth analysis of the business travel accident insurance market growth forecast along with the current and future trends to explain the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on business travel accident insurance market trends is provided in the report.

The Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the business travel accident insurance market from 2023 to 2033 is provided to determine the market potential.

Additional benefits you will get with this purchase are:

Quarterly Update and* (only available with a corporate license, on listed price)

5 additional Company Profile of client Choice pre- or Post-purchase, as a free update.

Free Upcoming Version on the Purchase of Five and Enterprise User License.

16 analyst hours of support* (post-purchase, if you find additional data requirements upon review of the report, you may receive support amounting to 16 analyst hours to solve questions, and post-sale queries)

15% Free Customization* (in case the scope or segment of the report does not match your requirements, 15% is equivalent to 3 working days of free work, applicable once)

Free data Pack on the Five and Enterprise User License. (Excel version of the report)

Free Updated report if the report is 6-12 months old or older.

24-hour priority response*

Free Industry updates and white papers.

Possible Customization with this report (with additional cost and timeline, please talk to the sales executive to know more)

End user preferences and pain points

Industry life cycle assessment, by region

Product Benchmarking / Product specification and applications

Product Life Cycles

Senario Analysis & Growth Trend Comparision

Technology Trend Analysis

Go To Market Strategy

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Pain Point Analysis

Regulatory Guidelines

Strategic Recommedations

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Type

Single-Trip Travel Insurance

Multi-Trip Travel Insurance

By Application

International

Domestic

By Distribution Channel

Insurance Intermediaries

Insurance Companies

Banks

Insurance Brokers

Insurance Aggregators

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

American International Group, Inc.

Arch Capital Group Ltd.

AXA SA

Chubb Limited

MetLife Services and Solutions, LLC.

Starr International Company, Inc.

Tata AIG General Insurance Company Limited

The Hartford

VisitorsCoverage Inc.

Zurich American Insurance Company

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
 - 3.3.1. Low bargaining power of suppliers
 - 3.3.2. Low threat of new entrants
 - 3.3.3. Low threat of substitutes
 - 3.3.4. Low intensity of rivalry
 - 3.3.5. Low bargaining power of buyers
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Rise in global business travel
 - 3.4.1.2. Rise in awareness of travel risks
 - 3.4.1.3. Corporate emphasis on employee well-being
 - 3.4.2. Restraints
 - 3.4.2.1. High cost associated with business travel accident insurance
 - 3.4.2.2. Lack of Awareness and Understanding
 - 3.4.3. Opportunities
 - 3.4.3.1. Advancement in technology
 - 3.4.3.2. Increase in corporate travel policies and compliance requirements

CHAPTER 4: BUSINESS TRAVEL ACCIDENT INSURANCE MARKET, BY TYPE

4.1. Overview

4.1.1. Market size and forecast

4.2. Single-Trip Travel Insurance

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis by country

4.3. Multi-Trip Travel Insurance

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis by country

CHAPTER 5: BUSINESS TRAVEL ACCIDENT INSURANCE MARKET, BY APPLICATION

5.1. Overview

5.1.1. Market size and forecast

5.2. Domestic

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis by country

5.3. International

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis by country

CHAPTER 6: BUSINESS TRAVEL ACCIDENT INSURANCE MARKET, BY DISTRIBUTION CHANNEL

6.1. Overview

6.1.1. Market size and forecast

6.2. Insurance Intermediaries

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market share analysis by country

6.3. Insurance Companies

6.3.1. Key market trends, growth factors and opportunities

- 6.3.2. Market size and forecast, by region
- 6.3.3. Market share analysis by country
- 6.4. Banks
 - 6.4.1. Key market trends, growth factors and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market share analysis by country
- 6.5. Insurance Brokers
 - 6.5.1. Key market trends, growth factors and opportunities
 - 6.5.2. Market size and forecast, by region
 - 6.5.3. Market share analysis by country
- 6.6. Insurance Aggregators
 - 6.6.1. Key market trends, growth factors and opportunities
 - 6.6.2. Market size and forecast, by region
 - 6.6.3. Market share analysis by country

CHAPTER 7: BUSINESS TRAVEL ACCIDENT INSURANCE MARKET, BY REGION

- 7.1. Overview
 - 7.1.1. Market size and forecast By Region
- 7.2. North America
 - 7.2.1. Key market trends, growth factors and opportunities
 - 7.2.2. Market size and forecast, by Type
 - 7.2.3. Market size and forecast, by Application
 - 7.2.4. Market size and forecast, by Distribution Channel
 - 7.2.5. Market size and forecast, by country
 - 7.2.5.1. U.S.
 - 7.2.5.1.1. Market size and forecast, by Type
 - 7.2.5.1.2. Market size and forecast, by Application
 - 7.2.5.1.3. Market size and forecast, by Distribution Channel
 - 7.2.5.2. Canada
 - 7.2.5.2.1. Market size and forecast, by Type
 - 7.2.5.2.2. Market size and forecast, by Application
 - 7.2.5.2.3. Market size and forecast, by Distribution Channel
- 7.3. Europe
 - 7.3.1. Key market trends, growth factors and opportunities
 - 7.3.2. Market size and forecast, by Type
 - 7.3.3. Market size and forecast, by Application
 - 7.3.4. Market size and forecast, by Distribution Channel
 - 7.3.5. Market size and forecast, by country

7.3.5.1. UK

7.3.5.1.1. Market size and forecast, by Type

7.3.5.1.2. Market size and forecast, by Application

7.3.5.1.3. Market size and forecast, by Distribution Channel

7.3.5.2. Germany

7.3.5.2.1. Market size and forecast, by Type

7.3.5.2.2. Market size and forecast, by Application

7.3.5.2.3. Market size and forecast, by Distribution Channel

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by Type

7.3.5.3.2. Market size and forecast, by Application

7.3.5.3.3. Market size and forecast, by Distribution Channel

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by Type

7.3.5.4.2. Market size and forecast, by Application

7.3.5.4.3. Market size and forecast, by Distribution Channel

7.3.5.5. Spain

7.3.5.5.1. Market size and forecast, by Type

7.3.5.5.2. Market size and forecast, by Application

7.3.5.5.3. Market size and forecast, by Distribution Channel

7.3.5.6. Rest of Europe

7.3.5.6.1. Market size and forecast, by Type

7.3.5.6.2. Market size and forecast, by Application

7.3.5.6.3. Market size and forecast, by Distribution Channel

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors and opportunities

7.4.2. Market size and forecast, by Type

7.4.3. Market size and forecast, by Application

7.4.4. Market size and forecast, by Distribution Channel

7.4.5. Market size and forecast, by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by Type

7.4.5.1.2. Market size and forecast, by Application

7.4.5.1.3. Market size and forecast, by Distribution Channel

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by Type

7.4.5.2.2. Market size and forecast, by Application

7.4.5.2.3. Market size and forecast, by Distribution Channel

7.4.5.3. India

- 7.4.5.3.1. Market size and forecast, by Type
- 7.4.5.3.2. Market size and forecast, by Application
- 7.4.5.3.3. Market size and forecast, by Distribution Channel
- 7.4.5.4. Australia
 - 7.4.5.4.1. Market size and forecast, by Type
 - 7.4.5.4.2. Market size and forecast, by Application
 - 7.4.5.4.3. Market size and forecast, by Distribution Channel
- 7.4.5.5. South Korea
 - 7.4.5.5.1. Market size and forecast, by Type
 - 7.4.5.5.2. Market size and forecast, by Application
 - 7.4.5.5.3. Market size and forecast, by Distribution Channel
- 7.4.5.6. Rest of Asia-Pacific
 - 7.4.5.6.1. Market size and forecast, by Type
 - 7.4.5.6.2. Market size and forecast, by Application
 - 7.4.5.6.3. Market size and forecast, by Distribution Channel

7.5. LAMEA

- 7.5.1. Key market trends, growth factors and opportunities
- 7.5.2. Market size and forecast, by Type
- 7.5.3. Market size and forecast, by Application
- 7.5.4. Market size and forecast, by Distribution Channel
- 7.5.5. Market size and forecast, by country
 - 7.5.5.1. Latin America
 - 7.5.5.1.1. Market size and forecast, by Type
 - 7.5.5.1.2. Market size and forecast, by Application
 - 7.5.5.1.3. Market size and forecast, by Distribution Channel
 - 7.5.5.2. Middle East
 - 7.5.5.2.1. Market size and forecast, by Type
 - 7.5.5.2.2. Market size and forecast, by Application
 - 7.5.5.2.3. Market size and forecast, by Distribution Channel
 - 7.5.5.3. Africa
 - 7.5.5.3.1. Market size and forecast, by Type
 - 7.5.5.3.2. Market size and forecast, by Application
 - 7.5.5.3.3. Market size and forecast, by Distribution Channel

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Top winning strategies
- 8.3. Product mapping of top 10 player

- 8.4. Competitive dashboard
- 8.5. Competitive heatmap
- 8.6. Top player positioning, 2023

CHAPTER 9: COMPANY PROFILES

9.1. AXA SA

- 9.1.1. Company overview
- 9.1.2. Key executives
- 9.1.3. Company snapshot
- 9.1.4. Operating business segments
- 9.1.5. Product portfolio
- 9.1.6. Business performance

9.2. MetLife Services and Solutions, LLC.

- 9.2.1. Company overview
- 9.2.2. Key executives
- 9.2.3. Company snapshot
- 9.2.4. Operating business segments
- 9.2.5. Product portfolio
- 9.2.6. Business performance

9.3. Arch Capital Group Ltd.

- 9.3.1. Company overview
- 9.3.2. Key executives
- 9.3.3. Company snapshot
- 9.3.4. Operating business segments
- 9.3.5. Product portfolio
- 9.3.6. Business performance
- 9.3.7. Key strategic moves and developments

9.4. Zurich American Insurance Company

- 9.4.1. Company overview
- 9.4.2. Key executives
- 9.4.3. Company snapshot
- 9.4.4. Operating business segments
- 9.4.5. Product portfolio
- 9.4.6. Business performance

9.5. Chubb Limited

- 9.5.1. Company overview
- 9.5.2. Key executives
- 9.5.3. Company snapshot

- 9.5.4. Operating business segments
- 9.5.5. Product portfolio
- 9.5.6. Business performance
- 9.6. The Hartford
 - 9.6.1. Company overview
 - 9.6.2. Key executives
 - 9.6.3. Company snapshot
 - 9.6.4. Operating business segments
 - 9.6.5. Product portfolio
 - 9.6.6. Business performance
- 9.7. American International Group, Inc.
 - 9.7.1. Company overview
 - 9.7.2. Key executives
 - 9.7.3. Company snapshot
 - 9.7.4. Operating business segments
 - 9.7.5. Product portfolio
 - 9.7.6. Business performance
- 9.8. Starr International Company, Inc.
 - 9.8.1. Company overview
 - 9.8.2. Key executives
 - 9.8.3. Company snapshot
 - 9.8.4. Operating business segments
 - 9.8.5. Product portfolio
- 9.9. VisitorsCoverage Inc.
 - 9.9.1. Company overview
 - 9.9.2. Key executives
 - 9.9.3. Company snapshot
 - 9.9.4. Operating business segments
 - 9.9.5. Product portfolio
 - 9.9.6. Key strategic moves and developments
- 9.10. Tata AIG General Insurance Company Limited
 - 9.10.1. Company overview
 - 9.10.2. Key executives
 - 9.10.3. Company snapshot
 - 9.10.4. Operating business segments
 - 9.10.5. Product portfolio
 - 9.10.6. Key strategic moves and developments

I would like to order

Product name: Business Travel Accident Insurance Market By Type (Single-Trip Travel Insurance, Multi-Trip Travel Insurance), By Application (Domestic, International), By Distribution Channel (Insurance Intermediaries, Insurance Companies, Banks, Insurance Brokers, Insurance Aggregators): Global Opportunity Analysis and Industry Forecast, 2024-2033

Product link: <https://marketpublishers.com/r/BC0456FB2B1AEN.html>

Price: US\$ 2,601.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/BC0456FB2B1AEN.html>