

# **Busbar Market by Material Type (Aluminum, Copper, and Brass) and Application (Industrial, Commercial, and Residential): Global Opportunity Analysis and Industry Forecast, 2019-2026**

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## **Abstracts**

Global busbar market accounted for revenue of \$14.0 billion in 2018 and is anticipated to generate \$23.6 billion by 2026. The global busbar market is projected to experience growth at a CAGR of 6.1% from 2019 to 2026. Busbar consists of a strip or bar of conductor made of aluminum, copper, or brass. It is covered by insulators that connect electrical loads and distribute power in an integrated electrical network for safety purposes. It has applications majorly in switchgears, switchboards, distribution panels, and multiple establishments that are based on consumption of electric power. Aluminum is majorly preferred metal for busbars owing to its high electrical conductivity and lower energy loss during transmission in comparison to other materials.

The government is concerned regarding energy efficiency. The preference of busbars over cables owing to low cost drives the market growth. Wind power and global power generation are now being integrated resulting in increased demand for busbars. The concepts of smart & green cities also act as key factor that boosts the busbar market growth owing to the increased application of busbars. The grey market that offers low-quality and cheap products hinders the busbar market growth. In-addition, the fluctuation in raw material prices and lack of R&D activities also acts as challenge for the market. Meanwhile, emerging applications in switchgears market act as a key factor to offer lucrative growth opportunities to the busbar market.

Global busbar market is segmented on the basis of material type, application, and region. Depending on material type, it is divided into aluminum, copper, and brass. The application covered in the study includes industrial, commercial and residential. Region

wise, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA (Latin America, Middle East and Africa).

The key players operating in global busbar industry are Siemens AG, ABB Ltd., Schneider Electric SE, Eaton Corporation Plc., Rogers Corporation, TE Connectivity Ltd., Legrand S.A., Friedhelm Loh Group, Mersen S.A., and Chint Group. The key players have adopted several strategies such as new product launch, agreement, acquisition, and expansion to sustain the intense competition in the market.

## KEY BENEFITS FOR STAKEHOLDERS

The report provides extensive qualitative and quantitative analysis of the current trends and future estimations of the global busbar market from 2018 to 2026 to determine the prevailing opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided.

Estimations and forecast are based on factors impacting the busbar market growth, in terms of value.

Profiles of leading players operating in the busbar market are provided to understand the global competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable busbar market growth.

## KEY MARKET SEGMENTS

### By Material Type

Aluminum

Copper

Brass

## By Application

Industrial

Commercial

Residential

## By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Saudi Arabia

South Africa

Rest of LAMEA

### Key Players

Siemens AG

ABB Ltd.

Schneider Electric SE

Eaton Corporation Plc.

Rogers Corporation

TE Connectivity Ltd.

Legrand S.A.

Friedhelm Loh Group

Mersen S.A.

## Chint Group

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