

# **Bridge Construction Market by Type (Beam Bridge, Truss Bridge, Arch Bridge, Suspension Bridge, Cable-Stayed Bridge, and Others), Material (Steel, Concrete, and Composite Materials), and Application (Road & Highway and Railway): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global bridge construction market size was valued at \$908.0 billion in 2019, and is projected to reach \$1,212.6 billion by 2027, registering a CAGR of 4.6% from 2020 to 2027. A bridge is a structure, which is constructed to span a physical obstacle by offering the passage over the obstacle. There are different types of bridges, which include beam bridge, truss bridge, arch bridge, suspension bridge, cable-stayed bridge, and others. The bridge is supported by a pier or abutment at each end. It is the simplest structural form for bridge spans, which is constructed from concrete and steel or a combination of both. Its architecture includes beam-built side by side with a deck at the top, supporting a deck between them. The main beams are I-beams, H-beams, box girders, and trusses.

The factors such as growth of the construction industry and rise in number of vehicles drive the growth of the market. In addition, urban population is projected to rise by 2050; thereby, fueling the demand for bridge construction for transport infrastructure in the near future. Furthermore, surge in standard of living, particularly in the developing countries encourages the repair and renovation of floors, which drives the market growth. However, slow economic activity after Brexit directly affects the market, which in turn is expected to hamper the market growth. Furthermore, the growth in focus on public–private partnerships for infrastructure development around the globe offers lucrative growth opportunities for the market players during the forecast period.

The global bridge construction market is classified into type, material, application, and region. By type, the market is categorized into beam bridge, truss bridge, arch bridge, suspension bridge, cable-stayed bridge, and others. By material, the market is segmented into steel, concrete, and composite materials. Based on application, the market is bifurcated into road & highway and railway.

By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific is expected to dominate the global market during the analysis period due to growth in urbanization and increase in infrastructure investments.

## COMPETITION ANALYSIS

The key companies profiled in the report include ACS Group, AECOM, Balfour Beatty, China Communications Construction Company Limited, China Railway Group Ltd, Fluor, HOCHTIEF AG, Kiewit Corporation, SAMSUNG C&T, and VINCI.

## KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging bridge construction market trends and dynamics.

In-depth market analysis is conducted by constructing market estimations for the key market segments between 2019 and 2027.

Extensive analysis of the bridge construction market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global bridge construction market forecast analysis from 2020 to 2027 is included in the report.

The key market players within bridge construction market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the bridge construction industry.

## GLOBAL BRIDGE CONSTRUCTION MARKET SEGMENTS

### BY TYPE

Beam Bridge

Truss Bridge

Arch Bridge

Suspension Bridge

Cable-stayed Bridge

Others

### BY MATERIAL

Steel

Concrete

Composite Materials

### BY APPLICATION

Road & Highway

Railway

### BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

ACS Group

AECOM

Balfour Beatty

China Communications Construction Company Limited

China Railway Group Ltd

Fluor

HOCHTIEF AG

Kiewit Corporation

SAMSUNG C&T

VINCI

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