

# **Brake System Market by Product Type (Disc Brake, Drum Brake, Hydrostatic Brake, Hydraulic Wet Brake, and Regenerative & Dynamic Braking), Distribution Channel (Original Equipment Manufacturers (OEMs) and Aftermarket) and End Use (Automotive, Construction Equipment, Agricultural Equipment, Industrial Trucks, and Mining Equipment): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

Brake system is a mechanical or electrical device that enables vehicle slow down or stop as per the driver's requirement. The report incorporates the study of the global brake system market that focuses on product type of brake system for different sales channels. Various product types include disc brake, drum brake, hydrostatic brake, hydraulic wet brakes, and dynamic & regenerative brakes. A drum brake, a traditionally used brake, has a wide range of application in all the end uses, especially in automotive and industrial trucks. Increase in penetration of the electrical vehicles are estimated to support the growth of regenerative & dynamic braking in the near future. Technological evolution in the brake system help avoid skidding or slipping of vehicle when sudden brakes are applied. Increase in automotive & other end use industries on road fleet is expected to support the demand for aftermarket sales channel.

The global brake system market is segmented on the basis of product type, sales channel, end use, and region. Based on product type, the global brake system market has been categorized into disc brakes, drum brakes, hydrostatic brakes, hydraulic wet brakes, and regenerative & dynamic braking. Based on sales channel, the global brake

system market has been categorized into original equipment manufacturers (OEM) and aftermarket. Based on end use, the market has been categorized into automotive, construction equipment, agricultural equipment, industrial trucks, and mining equipment. Region wise, it has been studied across North America, Europe, Asia-Pacific, and LAMEA.

Key players profiled in the report include AISIN SEIKI Co., Ltd, BREMBO S.P.A., CONTINENTAL AG, Delphi Technologies, HALDEX, Hitachi Automotive Systems, Ltd, KNORR-BREMSE AG, Nissin Kogyo Co., Ltd., Robert Bosch GmbH, and ZF FRIEDRICHSHAFEN AG.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global brake system market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2020 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

## KEY MARKET SEGMENTS

### By Product Type

Disc Brakes

Drum Brakes

Hydrostatic Brakes

Hydraulic Wet Brakes

Regenerative & Dynamic Braking

#### By Sales Channel

Original Equipment Manufacturers (OEM)

Aftermarket

#### By End Use

Automotive

Construction Equipment

Agricultural Equipment

Industrial Trucks

Mining Equipment

#### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

AISIN SEIKI Co., Ltd

BREMBO S.P.A.

CONTINENTAL AG

Delphi Technologies

HALDEX

Hitachi Automotive Systems, Ltd

KNORR-BREMSE AG

Nissin Kogyo Co., Ltd.

Robert Bosch GmbH

ZF FRIEDRICHSHAFEN AG.

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