

# **Booster Compressor Market by Cooling Type (Air and Water), Compression Stage (Single Stage, Double Stage, and Multi-Stage), Power Source (Electric & Combustion Engine), and End-Use (Manufacturing, Industrial Testing, Oil & Gas, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030**

<https://marketpublishers.com/r/B98D9FDD59CCEN.html>

Date: July 2021

Pages: 295

Price: US\$ 5,769.00 (Single User License)

ID: B98D9FDD59CCEN

## **Abstracts**

The global booster compressor market was valued at \$3.0 billion in 2020, and is projected to reach \$5.1 billion by 2030, growing at a CAGR of 5.6% from 2021 to 2030.

Booster compressor is a device that boosts the normal pressure produced by general compressor. There are various types of booster compressors used in the industry on the basis of compression stages such as single, double and multi-stage. This device is used for a short period for high pressure applications in various end-uses such as manufacturing, industrial testing, oil & gas, construction, and others.

Rise in demand for petroleum products from developing economies, increase in demand for air-filled products & industrial testing applications and rapid growth of plastic or PVC products from developing economies significantly contribute toward the growth of the global market. However, reducing number of fuel stations owing to rapid growth of electric vehicle industry and stringent government regulations toward use of plastic products are expected to hamper the growth of the market, globally. Conversely, rise in investment toward oil & gas exploration and production activities is expected to create potential growth opportunity for key players operating in this market.

The global booster compressor market is segmented on the basis of cooling type,

compression stage, power source, end-use and region. Depending on cooling type, the market is bifurcated into air and water. On the basis of compression stage, it is categorized into single stage, double stages, and multi stage. As per power source, it is classified into electric and combustion engine. The end-uses covered in the study include manufacturing, industrial testing, oil & gas, construction, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

## KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2021 and 2030.

A comprehensive analysis of the factors that drive and restrict the growth of the global booster compressor market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global booster compressor market growth, in terms of value.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current global booster compressor market trends and future estimations from 2021 to 2030, which helps identify the prevailing market opportunities.

## KEY MARKET SEGMENTS

### By Cooling Type

Air

Water

## By Compression Stage

Single stage

Double stage

Multi-stage

## By Power Source

Electric

Combustion engine

## By End-use

Manufacturing

Industrial Testing

Oil & Gas

Construction

Others

## By Region

North America

U.S.

Canada

Mexico

## Europe

Germany

France

UK

Spain

Russia

Rest of Europe

## Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

Atlas Copco AB

Corken Inc.

Generon

Hitachi Ltd.

Ingersoll Rand

Jereh Group

Kaeser Kompressoren

NiGen International L.L.C.

Sauer Compressors USA

TGT Fuel Technologies

Other companies operating in the booster compressor market are Boge Compressors Ltd, Hanbell, Haskel, Gas Compression Systems, and others.

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