

Booster Compressor Market by Cooling Type (Air and Water), Compression Stage (Single Stage, Double Stage, and Multi-Stage), Power Source (Electric & Combustion Engine), and End-Use (Manufacturing, Industrial Testing, Oil & Gas, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The global booster compressor market was valued at \$3.0 billion in 2020, and is projected to reach \$5.1 billion by 2030, growing at a CAGR of 5.6% from 2021 to 2030.

Booster compressor is a device that boosts the normal pressure produced by general compressor. There are various types of booster compressors used in the industry on the basis of compression stages such as single, double and multi-stage. This device is used for a short period for high pressure applications in various end-uses such as manufacturing, industrial testing, oil & gas, construction, and others.

Rise in demand for petroleum products from developing economies, increase in demand for air-filled products & industrial testing applications and rapid growth of plastic or PVC products from developing economies significantly contribute toward the growth of the global market. However, reducing number of fuel stations owing to rapid growth of electric vehicle industry and stringent government regulations toward use of plastic products are expected to hamper the growth of the market, globally. Conversely, rise in investment toward oil & gas exploration and production activities is expected to create potential growth opportunity for key players operating in this market.

The global booster compressor market is segmented on the basis of cooling type,

compression stage, power source, end-use and region. Depending on cooling type, the market is bifurcated into air and water. On the basis of compression stage, it is categorized into single stage, double stages, and multi stage. As per power source, it is classified into electric and combustion engine. The end-uses covered in the study include manufacturing, industrial testing, oil & gas, construction, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2021 and 2030.

A comprehensive analysis of the factors that drive and restrict the growth of the global booster compressor market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global booster compressor market growth, in terms of value.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current global booster compressor market trends and future estimations from 2021 to 2030, which helps identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Cooling Type

Air

Water

By Compression Stage

Single stage

Double stage

Multi-stage

By Power Source

Electric

Combustion engine

By End-use

Manufacturing

Industrial Testing

Oil & Gas

Construction

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Spain

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Atlas Copco AB

Corken Inc.

Generon

Hitachi Ltd.

Ingersoll Rand

Jereh Group

Kaeser Kompressoren

NiGen International L.L.C.

Sauer Compressors USA

TGT Fuel Technologies

Other companies operating in the booster compressor market are Boge Compressors Ltd, Hanbell, Haskel, Gas Compression Systems, and others.

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key findings
- 2.2. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key forces shaping the market
- 3.3. Value chain analysis
- 3.4. Top investment pockets
- 3.5. Patent analysis
 - 3.5.1. By region, 2013–2019
- 3.6. Market dynamics
 - 3.6.1. Drivers
 - 3.6.1.1. Rise in demand for petroleum and CNG products from developing economies
 - 3.6.1.2. Increase in demand for air-filled products
 - 3.6.1.3. Rapid growth of plastic or PVC products in developing economies and industrial pressure testing
 - 3.6.2. Restraints
 - 3.6.2.1. Increase in demand for electric vehicles and reducing number of fuel stations
 - 3.6.2.2. Rise in awareness and stringent government regulations toward plastic products
 - 3.6.3. Opportunity
 - 3.6.3.1. rise in investment towards oil & gas exploration and production activities
- 3.7. Impact of government regulations on the market
- 3.8. Impact of COVID-19 outbreak on the market

CHAPTER 4: BOOSTER COMPRESSOR MARKET, BY COOLING TYPE

4.1. Overview

4.1.1. Market size and forecast

4.2. Air

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis, by country

4.3. Water

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis, by country

CHAPTER 5: BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE

5.1. Overview

5.1.1. Market size and forecast

5.2. Single stage

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis, by country

5.3. Double stage

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis, by country

5.4. Multi stage

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market share analysis, by country

CHAPTER 6: BOOSTER COMPRESSOR MARKET, BY POWER SOURCE

6.1. Overview

6.1.1. Market size and forecast

6.2. Electric

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market share analysis, by country

6.3. Combustion engine

- 6.3.1. Key market trends, growth factors, and opportunities
- 6.3.2. Market size and forecast, by region
- 6.3.3. Market share analysis, by country

CHAPTER 7: BOOSTER COMPRESSOR MARKET, BY END USE

7.1. Overview

- 7.1.1. Market size and forecast

7.2. Manufacturing

- 7.2.1. Key market trends, growth factors, and opportunities
- 7.2.2. Market size and forecast, by region
- 7.2.3. Market share analysis, by country

7.3. Industrial testing

- 7.3.1. Key market trends, growth factors, and opportunities
- 7.3.2. Market size and forecast, by region
- 7.3.3. Market share analysis, by country

7.4. Oil & gas

- 7.4.1. Key market trends, growth factors, and opportunities
- 7.4.2. Market size and forecast, by region
- 7.4.3. Market share analysis, by country

7.5. Construction

- 7.5.1. Key market trends, growth factors, and opportunities
- 7.5.2. Market size and forecast, by region
- 7.5.3. Market share analysis, by country

7.6. Others

- 7.6.1. Key market trends, growth factors, and opportunities
- 7.6.2. Market size and forecast, by region
- 7.6.3. Market share analysis, by country

CHAPTER 8: BOOSTER COMPRESSOR MARKET, BY REGION

8.1. Overview

- 8.1.1. Market size and forecast

8.2. North America

- 8.2.1. Key market trends, growth factors, and opportunities
- 8.2.2. Market size and forecast, by cooling type
- 8.2.3. Market size and forecast, by compression stage
- 8.2.4. Market size and forecast, by power source

8.2.5. Market size and forecast, by end use

8.2.6. Market share analysis, by country

8.2.7. U.S.

8.2.7.1. Market size and forecast, by cooling type

8.2.7.2. Market size and forecast, by compression stage

8.2.7.3. Market size and forecast, by power source

8.2.7.4. Market size and forecast, by end use

8.2.8. Canada

8.2.8.1. Market size and forecast, by cooling type

8.2.8.2. Market size and forecast, by compression stage

8.2.8.3. Market size and forecast, by power source

8.2.8.4. Market size and forecast, by end use

8.2.9. Mexico

8.2.9.1. Market size and forecast, by cooling type

8.2.9.2. Market size and forecast, by compression stage

8.2.9.3. Market size and forecast, by power source

8.2.9.4. Market size and forecast, by end use

8.3. Europe

8.3.1. Key market trends, growth factors, and opportunities

8.3.2. Market size and forecast, by cooling type

8.3.3. Market size and forecast, by compression stage

8.3.4. Market size and forecast, by power source

8.3.5. Market size and forecast, by end use

8.3.6. Market share analysis, by country

8.3.7. UK

8.3.7.1. Market size and forecast, by cooling type

8.3.7.2. Market size and forecast, by compression stage

8.3.7.3. Market size and forecast, by power source

8.3.7.4. Market size and forecast, by end use

8.3.8. Germany

8.3.8.1. Market size and forecast, by cooling type

8.3.8.2. Market size and forecast, by compression stage

8.3.8.3. Market size and forecast, by power source

8.3.8.4. Market size and forecast, by end use

8.3.9. France

8.3.9.1. Market size and forecast, by cooling type

8.3.9.2. Market size and forecast, by compression stage

8.3.9.3. Market size and forecast, by power source

8.3.9.4. Market size and forecast, by end use

8.3.10. Spain

- 8.3.10.1. Market size and forecast, by cooling type
- 8.3.10.2. Market size and forecast, by compression stage
- 8.3.10.3. Market size and forecast, by power source
- 8.3.10.4. Market size and forecast, by end use

8.3.11. Russia

- 8.3.11.1. Market size and forecast, by cooling type
- 8.3.11.2. Market size and forecast, by compression stage
- 8.3.11.3. Market size and forecast, by power source
- 8.3.11.4. Market size and forecast, by end use

8.3.12. Rest of Europe

- 8.3.12.1. Market size and forecast, by cooling type
- 8.3.12.2. Market size and forecast, by compression stage
- 8.3.12.3. Market size and forecast, by power source
- 8.3.12.4. Market size and forecast, by end use

8.4. Asia-Pacific

- 8.4.1. Key market trends, growth factors, and opportunities
- 8.4.2. Market size and forecast, by cooling type
- 8.4.3. Market size and forecast, by compression stage
- 8.4.4. Market size and forecast, by power source
- 8.4.5. Market size and forecast, by end use
- 8.4.6. Market share analysis, by country

8.4.7. China

- 8.4.7.1. Market size and forecast, by cooling type
- 8.4.7.2. Market size and forecast, by compression stage
- 8.4.7.3. Market size and forecast, by power source
- 8.4.7.4. Market size and forecast, by end use

8.4.8. Japan

- 8.4.8.1. Market size and forecast, by cooling type
- 8.4.8.2. Market size and forecast, by compression stage
- 8.4.8.3. Market size and forecast, by power source
- 8.4.8.4. Market size and forecast, by end use

8.4.9. India

- 8.4.9.1. Market size and forecast, by cooling type
- 8.4.9.2. Market size and forecast, by compression stage
- 8.4.9.3. Market size and forecast, by power source
- 8.4.9.4. Market size and forecast, by end use

8.4.10. Australia

- 8.4.10.1. Market size and forecast, by cooling type

- 8.4.10.2. Market size and forecast, by compression stage
- 8.4.10.3. Market size and forecast, by power source
- 8.4.10.4. Market size and forecast, by end use
- 8.4.11. South Korea
 - 8.4.11.1. Market size and forecast, by cooling type
 - 8.4.11.2. Market size and forecast, by compression stage
 - 8.4.11.3. Market size and forecast, by power source
 - 8.4.11.4. Market size and forecast, by end use
- 8.4.12. Rest of Asia-Pacific
 - 8.4.12.1. Market size and forecast, by cooling type
 - 8.4.12.2. Market size and forecast, by compression stage
 - 8.4.12.3. Market size and forecast, by power source
 - 8.4.12.4. Market size and forecast, by end use
- 8.5. LAMEA
 - 8.5.1. Key market trends, growth factors, and opportunities
 - 8.5.2. Market size and forecast, by cooling type
 - 8.5.3. Market size and forecast, by compression stage
 - 8.5.4. Market size and forecast, by power source
 - 8.5.5. Market size and forecast, by end use
 - 8.5.6. Market share analysis, by country
 - 8.5.7. Latin America
 - 8.5.7.1. Market size and forecast, by cooling type
 - 8.5.7.2. Market size and forecast, by compression stage
 - 8.5.7.3. Market size and forecast, by power source
 - 8.5.7.4. Market size and forecast, by end use
 - 8.5.8. Middle East
 - 8.5.8.1. Market size and forecast, by cooling type
 - 8.5.8.2. Market size and forecast, by compression stage
 - 8.5.8.3. Market size and forecast, by power source
 - 8.5.8.4. Market size and forecast, by end use
 - 8.5.9. Africa
 - 8.5.9.1. Market size and forecast, by cooling type
 - 8.5.9.2. Market size and forecast, by compression stage
 - 8.5.9.3. Market size and forecast, by power source
 - 8.5.9.4. Market size and forecast, by end use

CHAPTER 9: COMPETITIVE LANDSCAPE

9.1. Introduction

- 9.1.1. Market Player Positioning, 2019
- 9.2. Top winning strategies
 - 9.2.1. Top winning strategies, by year
 - 9.2.2. Top winning strategies, by development
 - 9.2.3. Top winning strategies, by company
- 9.3. Product Mapping of Top 10 Player
- 9.4. Competitive Heatmap
- 9.5. Key developments
 - 9.5.1. New product launches
 - 9.5.2. Agreement
 - 9.5.3. Joint venture

CHAPTER 10: COMPANY PROFILES

- 10.1. ATLAS COPCO AB
 - 10.1.1. Company overview
 - 10.1.2. Company snapshot
 - 10.1.3. Operating business segments
 - 10.1.4. Product portfolio
 - 10.1.5. Business performance
- 10.2. CORKEN, INC.
 - 10.2.1. Company overview
 - 10.2.2. Company snapshot
 - 10.2.3. Operating business segments
 - 10.2.4. Product portfolio
 - 10.2.5. Business performance
 - 10.2.6. Key strategic moves and developments
- 10.3. GENERON
 - 10.3.1. Company overview
 - 10.3.2. Company snapshot
 - 10.3.3. Operating business segments
 - 10.3.4. Product portfolio
 - 10.3.5. Business performance
 - 10.3.6. Key strategic moves and developments
- 10.4. HITACHI LTD.
 - 10.4.1. Company overview
 - 10.4.2. Company snapshot
 - 10.4.3. Product portfolio
 - 10.4.4. Business performance

10.5. INGERSOLL RAND

- 10.5.1. Company overview
- 10.5.2. Company snapshot
- 10.5.3. Product portfolio

10.6. JEREH GROUP

- 10.6.1. Company overview
- 10.6.2. Company snapshot
- 10.6.3. Operating business segments
- 10.6.4. Product portfolio
- 10.6.5. Business performance

10.7. KAESER KOMPRESSOREN SE

- 10.7.1. Company overview
- 10.7.2. Company snapshot
- 10.7.3. Operating business segments
- 10.7.4. Product portfolio
- 10.7.5. Business performance

10.8. NIGEN INTERNATIONAL LLC

- 10.8.1. Company overview
- 10.8.2. Company snapshot
- 10.8.3. Product portfolio

10.9. SAUER USA

- 10.9.1. Company overview
- 10.9.2. Company Snapshot
- 10.9.3. Operating business segments
- 10.9.4. Product portfolio
- 10.9.5. Business performance
- 10.9.6. Key strategic moves and developments

10.10. TGT FUEL TECHNOLOGIES

- 10.10.1. Company overview
- 10.10.2. Company snapshot
- 10.10.3. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 02. AIR COOLED BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 03. WATER COOLED BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 04. GLOBAL BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 05. SINGLE STAGE BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 06. DOUBLE STAGE BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 07. MULTI STAGE BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 08. GLOBAL BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 09. ELECTRIC BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 10. COMBUSTION ENGINE BOOSTER COMPRESSOR MARKET, BY REGION, 2020–2030 (\$MILLION)

TABLE 11. GLOBAL BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 12. BOOSTER COMPRESSOR MARKET FOR MANUFACTURING, BY REGION, 2020–2030 (\$MILLION)

TABLE 13. BOOSTER COMPRESSOR MARKET FOR INDUSTRIAL TESTING, BY REGION, 2020–2030 (\$MILLION)

TABLE 14. BOOSTER COMPRESSOR MARKET FOR OIL & GAS, BY REGION, 2020–2030 (\$MILLION)

TABLE 15. BOOSTER COMPRESSOR MARKET FOR CONSTRUCTION, BY REGION, 2020–2030 (\$MILLION)

TABLE 16. BOOSTER COMPRESSOR MARKET FOR OTHERS, BY REGION, 2020–2030 (\$MILLION)

TABLE 17. BOOSTER COMPRESSOR MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 18. NORTH AMERICA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 19. NORTH AMERICA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 20. NORTH AMERICA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 21. NORTH AMERICA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 22. NORTH AMERICA BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 23. U.S. BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 24. U.S. BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 25. U.S. BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 26. U.S. BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 27. CANADA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 28. CANADA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 29. CANADA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 30. CANADA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 31. MEXICO BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 32. MEXICO BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 33. MEXICO BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 34. MEXICO BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 35. EUROPE BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 36. EUROPE BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 37. EUROPE BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 38. EUROPE BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030

(\$MILLION)

TABLE 39. EUROPE BOOSTER COMPRESSOR MARKET, BY COUNTRY,
2020–2030 (\$MILLION)TABLE 40. UK BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030
(\$MILLION)TABLE 41. UK BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE,
2020–2030 (\$MILLION)TABLE 42. UK BOOSTER COMPRESSOR MARKET, BY POWER SOURCE,
2020–2030 (\$MILLION)TABLE 43. UK BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030
(\$MILLION)TABLE 44. GERMANY BOOSTER COMPRESSOR MARKET, BY COOLING TYPE,
2020–2030 (\$MILLION)TABLE 45. GERMANY BOOSTER COMPRESSOR MARKET, BY COMPRESSION
STAGE, 2020–2030 (\$MILLION)TABLE 46. GERMANY BOOSTER COMPRESSOR MARKET, BY POWER SOURCE,
2020–2030 (\$MILLION)TABLE 47. GERMANY BOOSTER COMPRESSOR MARKET, BY END USE,
2020–2030 (\$MILLION)TABLE 48. FRANCE BOOSTER COMPRESSOR MARKET, BY COOLING TYPE,
2020–2030 (\$MILLION)TABLE 49. FRANCE BOOSTER COMPRESSOR MARKET, BY COMPRESSION
STAGE, 2020–2030 (\$MILLION)TABLE 50. FRANCE BOOSTER COMPRESSOR MARKET, BY POWER SOURCE,
2020–2030 (\$MILLION)TABLE 51. FRANCE BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030
(\$MILLION)TABLE 52. SPAIN BOOSTER COMPRESSOR MARKET, BY COOLING TYPE,
2020–2030 (\$MILLION)TABLE 53. SPAIN BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE,
2020–2030 (\$MILLION)TABLE 54. SPAIN BOOSTER COMPRESSOR MARKET, BY POWER SOURCE,
2020–2030 (\$MILLION)TABLE 55. SPAIN BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030
(\$MILLION)TABLE 56. RUSSIA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE,
2020–2030 (\$MILLION)TABLE 57. RUSSIA BOOSTER COMPRESSOR MARKET, BY COMPRESSION
STAGE, 2020–2030 (\$MILLION)

TABLE 58. RUSSIA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 59. RUSSIA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 60. REST OF EUROPE BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 61. REST OF EUROPE BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 62. REST OF EUROPE BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 63. REST OF EUROPE BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 64. ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 65. ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 66. ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 67. ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 68. ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 69. CHINA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 70. CHINA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 71. CHINA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 72. CHINA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 73. JAPAN BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 74. JAPAN BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 75. JAPAN BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 76. JAPAN BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 77. INDIA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE,

2020–2030 (\$MILLION)

TABLE 78. INDIA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 79. INDIA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 80. INDIA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 81. AUSTRALIA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 82. AUSTRALIA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 83. AUSTRALIA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 84. AUSTRALIA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 85. SOUTH KOREA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 86. SOUTH KOREA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 87. SOUTH KOREA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 88. SOUTH KOREA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 89. REST OF ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 90. REST OF ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 91. REST OF ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 92. REST OF ASIA-PACIFIC BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 93. LAMEA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 94. LAMEA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 95. LAMEA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 96. LAMEA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 97. LAMEA BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 98. LATIN AMERICA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 99. LATIN AMERICA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 100. LATIN AMERICA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 101. LATIN AMERICA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 102. MIDDLE EAST BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 103. MIDDLE EAST BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 104. MIDDLE EAST BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 105. MIDDLE EAST BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 106. AFRICA BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030 (\$MILLION)

TABLE 107. AFRICA BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030 (\$MILLION)

TABLE 108. AFRICA BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030 (\$MILLION)

TABLE 109. AFRICA BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030 (\$MILLION)

TABLE 110. KEY NEW PRODUCT LAUNCHES (2016-2020)

TABLE 111. KEY AGREEMENT (2016-2020)

TABLE 112. KEY JOINT VENTURE (2016-2020)

TABLE 113. ATLAS COPCO: COMPANY SNAPSHOT

TABLE 114. ATLAS COPCO: OPERATING SEGMENTS

TABLE 115. ATLAS COPCO

TABLE 116. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 117. CORKEN: COMPANY SNAPSHOT

TABLE 118. CORKEN: OPERATING SEGMENTS

TABLE 119. CORKEN: PRODUCT PORTFOLIO

TABLE 120. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 121. CORKEN: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 122. GENERON: COMPANY SNAPSHOT

TABLE 123. GENERON: OPERATING SEGMENTS
TABLE 124. GENERON: PRODUCT PORTFOLIO
TABLE 125. OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 126. GENERON: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 127. HITACHI LTD.: COMPANY SNAPSHOT
TABLE 128. HITACHI LTD.: PRODUCT PORTFOLIO
TABLE 129. OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 130. INGERSOLL RAND: COMPANY SNAPSHOT
TABLE 131. INGERSOLL RAND: PRODUCT PORTFOLIO
TABLE 132. JEREH GROUP: COMPANY SNAPSHOT
TABLE 133. JEREH GROUP: OPERATING SEGMENTS
TABLE 134. JEREH GROUP: PRODUCT PORTFOLIO
TABLE 135. OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 136. KAESER KOMPRESSOREN SE: COMPANY SNAPSHOT
TABLE 137. KAESER KOMPRESSOREN SE: OPERATING SEGMENTS
TABLE 138. KAESER KOMPRESSOREN SE: PRODUCT PORTFOLIO
TABLE 139. OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 140. NIGEN INTERNATIONAL LLC: COMPANY SNAPSHOT
TABLE 141. NIGEN INTERNATIONAL LLC: PRODUCT PORTFOLIO
TABLE 142. SAUER USA: COMPANY SNAPSHOT
TABLE 143. SAUER USA: OPERATING SEGMENTS
TABLE 144. SAUER USA: PRODUCT PORTFOLIO
TABLE 145. OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 146. SAUER USA: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 147. TGT FUEL TECHNOLOGIES: COMPANY SNAPSHOT
TABLE 148. TGT FUEL TECHNOLOGIES: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS

FIGURE 02. MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 03. MODERATE THREAT OF NEW ENTRANTS

FIGURE 04. MODERATE THREAT OF SUBSTITUTES

FIGURE 05. MODERATE INTENSITY OF COMPETITIVE RIVALRY

FIGURE 06. MODERATE BARGAINING POWER OF BUYERS

FIGURE 07. VALUE CHAIN ANALYSIS

FIGURE 08. TOP INVESTMENT POCKETS

FIGURE 09. PATENT ANALYSIS, BY REGION

FIGURE 10. BOOSTER COMPRESSOR MARKET DYNAMICS

FIGURE 11. GLOBAL BOOSTER COMPRESSOR MARKET, BY COOLING TYPE, 2020–2030

FIGURE 12. COMPARATIVE ANALYSIS OF AIR-COOLED BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 13. COMPARATIVE ANALYSIS OF WATER-COOLED BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 14. GLOBAL BOOSTER COMPRESSOR MARKET, BY COMPRESSION STAGE, 2020–2030

FIGURE 15. COMPARATIVE ANALYSIS OF SINGLE STAGE BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 16. COMPARATIVE ANALYSIS OF DOUBLE STAGE BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 17. COMPARATIVE ANALYSIS OF MULTI STAGE BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 18. GLOBAL BOOSTER COMPRESSOR MARKET, BY POWER SOURCE, 2020–2030

FIGURE 19. COMPARATIVE ANALYSIS OF ELECTRIC BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 20. COMPARATIVE ANALYSIS OF COMBUSTION ENGINE BOOSTER COMPRESSOR MARKET, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 21. GLOBAL BOOSTER COMPRESSOR MARKET, BY END USE, 2020–2030

FIGURE 22. COMPARATIVE ANALYSIS OF BOOSTER COMPRESSOR MARKET FOR MANUFACTURING, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 23. COMPARATIVE ANALYSIS OF BOOSTER COMPRESSOR MARKET FOR INDUSTRIAL TESTING, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 24. COMPARATIVE ANALYSIS OF BOOSTER COMPRESSOR MARKET FOR OIL & GAS, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 25. COMPARATIVE ANALYSIS OF BOOSTER COMPRESSOR MARKET FOR CONSTRUCTION, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 26. COMPARATIVE ANALYSIS OF BOOSTER COMPRESSOR MARKET FOR OTHERS, BY COUNTRY, 2020 & 2030 (\$MILLION)

FIGURE 27. U.S. BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 28. CANADA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 29. MEXICO BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 30. UK BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 31. GERMANY BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 32. FRANCE BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 33. SPAIN BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 34. RUSSIA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 35. REST OF EUROPE BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 36. CHINA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 37. JAPAN BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 38. INDIA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 39. AUSTRALIA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 40. SOUTH KOREA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 41. REST OF ASIA-PACIFIC BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 42. LATIN AMERICA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 43. MIDDLE EAST BOOSTER COMPRESSOR MARKET REVENUE,

2020–2030 (\$MILLION)

FIGURE 44. AFRICA BOOSTER COMPRESSOR MARKET REVENUE, 2020–2030 (\$MILLION)

FIGURE 45. MARKET PLAYER POSITIONING, 2019

FIGURE 46. TOP WINNING STRATEGIES, BY YEAR, 2016–2020

FIGURE 47. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2020 (%)

FIGURE 48. TOP WINNING STRATEGIES, BY COMPANY, 2016–2020

FIGURE 49. PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 50. COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 51. ATLAS COPCO: REVENUE, 2017–2019 (\$MILLION)

FIGURE 52. ATLAS COPCO: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 53. ATLAS COPCO: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 54. CORKEN: REVENUE, 2017–2019 (\$MILLION)

FIGURE 55. CORKEN: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 56. CORKEN: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 57. GENERON: REVENUE, 2017–2019 (\$MILLION)

FIGURE 58. GENERON: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 59. GENERON: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 60. HITACHI LTD.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 61. HITACHI LTD.: REVENUE SHARE BY PRODUCT SALES, 2018 (%)

FIGURE 62. HITACHI LTD.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 63. JEREH GROUP: REVENUE, 2017–2019 (\$MILLION)

FIGURE 64. JEREH GROUP: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 65. JEREH GROUP: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 66. KAESER KOMPRESSOREN SE: REVENUE, 2016–2018 (\$MILLION)

FIGURE 67. KAESER KOMPRESSOREN SE: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 68. SAUER USA: NET SALES, 2017–2019 (\$MILLION)

FIGURE 69. SAUER USA: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 70. SAUER USA: REVENUE SHARE BY REGION, 2019 (%)

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