

Blood Transfusion Market By Type (Y-type, Straight, Other) , By Application (Child, Adult) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Blood Transfusion Market Expected to Garner \$12.3 Billion by 2033, Growing at a CAGR of 6.2%

Abstract: The global blood transfusion market is expected to grow primarily due to the rising demand for blood products due to the prevalence of chronic diseases and the rising number of surgical procedures & trauma cases. The Asia-Pacific region is predicted to witness profitable growth by 2033.

As per the report published by Research Dive, the global blood transfusion market was valued at \$7.0 billion in 2023 and is expected to register a revenue of \$12.3 billion by 2033 at a CAGR of 6.2% during the forecast period 2024-2033.

Dynamics of the Market

The growing prevalence of anemia, rising geriatric population requiring transfusions for age-related conditions, and the increasing initiatives aimed at promoting donation campaigns across the globe are expected to make the blood transfusion market a highly profitable one in the forecast period. Besides, the growing demand for blood products due to the prevalence of chronic diseases, trauma cases, and surgical procedures are predicted to further boost the market growth.

However, according to market analysts, the risk of allergic reactions and regulatory compliance challenges associated with blood transfusion practices might restrain the

growth of the market.

Integration of advanced omics technologies and technological innovations in blood storage & transfusion equipment present significant opportunities for blood transfusion market growth. Moreover, efforts among healthcare institutions, blood banks, and regulatory bodies to improve the safety & efficiency of blood transfusions will help the market growth in the coming years.

Key Players of the Market

The major players of the blood transfusion market include F. Hoffmann-La Roche AG, BIO KIT (Werfen), Abbott, Ortho Clinical Diagnostics, Immucor Inc., Bio-Rad Laboratories, BAG Healthcare GmbH, Quotient Limited, Danaher, and DiaSorin S.P.A.

What the Report Covers

In addition to the details highlighted in this description, the comprehensive final report delves into essential market aspects. These encompass a market overview, SWOT analysis, market dynamics, Porter's five forces analysis, segmentation (key trends, regional analysis, and forecast analysis), and company profiles (including company overview, product portfolio, operating segments, strategic initiatives, and financial performance).

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Product Benchmarking / Product specification and applications

Technology Trend Analysis

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Regulatory Guidelines

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Criss-cross segment analysis- market size and forecast

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Type

Y-type

Straight

Other

By Application

Child

Adult

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Rest of LAMEA

Key Market Players

Abbott

F. HOFFMANN-LA ROCHE AG

Ortho Clinical Diagnostics

BIO KIT (Werfen)

Bio-Rad Laboratories

Immucor, Inc

BAG Health Care GmbH

Danaher

DiaSorin S.p.A.

QUOTIENT LIMITED

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