

Blood Purification Equipment Market by Product Type(Portable and Stationary), Indication (Sepsis, Renal Diseases, and Others) and End User (Hospitals and Clinics, Dialysis Centers and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Blood purification allows removal of toxic or pathogenic substances from blood through dialysis, filtration or adsorption or a combination of these techniques. Blood purification involves removal of blood from patient's body with the help of tubing, extracorporeal cleaning using a device and returning it to the patient's blood circulation system.

The global blood purification equipment market was evaluated at \$14,627.56 million in 2019, and is estimated to garner \$23,939.14 million by 2027, registering a CAGR of 5.6% during the forecast period. This growth rate is majorly attributed to increase in incidences of diabetes & hypertension, along with overall rise in geriatric population that are more vulnerable to kidney related disorders across the globe and upsurge in prevalence of metabolic & immune disorders such as end-stage renal diseases (ESRDs) and chronic kidney diseases (CKDs). For instance, as per a research study undertaken by the University of California, San Francisco, in 2020, about 2 million people are estimated to be affected by ESRDs across the globe. The number of patients diagnosed is supposedly anticipated to increase at a substantial rate of 5 to 7% every year. Research findings also concluded that countries with higher prevalence of ESRD were the U.S., Belgium, Japan, Mexico, and Taiwan. This is attributed to the increase in number of patients suffering from diabetes and hypertension. Thus, this surge in incidences of diseases associated with kidneys is expected to bolster the demand for dialysis worldwide, ultimately impacting the blood purification equipment

market positively during the forecast period.

In addition, increase in advancements associated with blood purification techniques, hematology and pathophysiology of diseases is expected to further supplement the market growth. On the contrary, higher costs of the equipment and risks accompanying blood purification procedures may hinder the growth of the blood purification equipment market in near future.

The global blood purification equipment market is classified based on product type, indication, end-user and region. Based on product type, the market is bifurcated into portable and stationary. Portable segment is anticipated to be the largest growing segment over the analysis period. This is majorly attributed to the advantages offered by portable blood purification equipment such as lesser space utilization and ease of movement especially in critical care units. Thus, these are most widely preferred by healthcare professionals for treating patients, thereby, supplementing the market growth. Based on indication, the blood purification equipment market can be divided into sepsis, renal diseases, and others. In 2019, the renal disease segment generated the highest revenue and is predicted to maintain its dominance throughout the forecast period owing to rising incidences of renal disorders worldwide.

Based on end user, the global blood purification equipment market is segmented into hospitals and clinics, dialysis centers and others. The dialysis centers segment held a dominant position in the end user segment in 2019. This growth was due to patient preference to receive dialysis treatments through services provided by dialysis centers. One of the advantages of in-center dialysis is that a patient does not require any medical training as healthcare professionals' carryout majority of the tasks, making it convenient for patients by avoiding any errors during the treatment. However, treatments at dialysis centers require a longer commitment from patients as most of the time is spent at the centers during dialysis sessions. Region wise, the market has been analyzed across four regions namely, North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific represents profitable opportunities for players operating in the blood purification equipment market, attributable to its large population base along with several chronic & lifestyle diseases and rapidly rising prevalence of ESRDs. North America is expected to maintain its second dominant position in the market during the forecast period due to availability of technologically advanced equipment in critical care units, rise of awareness about blood purification processes among the patient population, and well-established healthcare infrastructure in the region. On the other hand,

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2019 to 2027, which assists to identify the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders to formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global blood purification equipment market is provided.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

Portable

Stationary

By Indication

Sepsis

Renal Diseases

Others

By End User

Hospitals and Clinics

Dialysis Centers

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Asahi Kasei Corporation

B. Braun Melsungen AG

Baxter International Inc.

Fresenius SE and Co. KGaA

Healthwell Medical Tech. Co., Ltd.

Infomed SA

Jafron Biomedical Co., Ltd.

Kaneka Corporation

Nikkiso Co, Ltd.

SWS Medical Group

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FIGURE 10. NIKKISO: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 11. ASAHI KASEI: NET SALES, 2018–2020 (\$MILLION)

FIGURE 12. ASAHI KASEI: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 13. ASAHI KASEI: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 14. FRESENIUS: NET SALES, 2017–2019 (\$MILLION)

FIGURE 15. FRESENIUS: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 16. FRESENIUS: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 17. KANEKA: NET SALES, 2018–2020 (\$MILLION)

FIGURE 18. KANEKA: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 19. KANEKA: REVENUE SHARE BY SEGMENT, 2020 (%)

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