

Blood Bank Market by Product Type (Whole Blood, Red Blood Cells, Platelets, Plasma, and White Blood Cells), Function (Collection, Processing, Testing, Storage, and Transportation), Bank Type (Private and Public), and End User (Hospital, Ambulatory Surgery Centers, Pharmaceutical Companies, Clinics & Nursing Homes, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global blood bank market was valued at \$13.85 billion in 2019 and is expected to reach \$21.86 billion by 2027, registering a CAGR of 5.7% from 2020 to 2027.

A blood bank is a non-profit organization that engages in all the operations such as collection, processing, testing, storage, and distribution of blood and blood components drawn from donors. A blood bank can be a separate free-standing organization or operates as a part of a hospital. In addition, a blood bank provides safe or disease-free blood for transfusion to save a patient's life and curb the complications that can arise due to severe blood loss.

Blood banks have witnessed an increase in demand, owing to high prevalence of hematological diseases and rise in number of accidental cases across the world. In addition, growth in the geriatric population who is prone to blood disorders and high demand for blood transfusion supplement the market growth. However, wastage of the donated blood and stringent rules & regulations are anticipated to hamper the market growth. On the contrary, blood transfusion in emerging nations is expected to offer significant profitable opportunities for the market players.

The global blood bank market is segmented based on product type, function, bank type, end user, and region. Based on product type, the market is classified as whole blood, red blood cell, platelets, plasma, and white blood cell. The function segment studies collection, processing, testing, storage, and transportation. Based on bank type, the market is segmented into private and public. Depending on end user, the market is classified into hospital, ambulatory surgery center, pharmaceutical companies, clinics & nursing homes, and others. Based on region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2020 to 2027, which assists in identifying the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global blood bank market is provided.

The key regulatory guidelines for the blood bank market are critically dealt with according to geography.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

Whole blood

Red Blood Cell

Platelet

Plasma

White Blood Cell

By Function

Collection

Processing

Testing

Storage

Transportation

By Bank Type

Private

Public

By End User

Hospital

Ambulatory Surgery Centers

Pharmaceutical Companies

Clinics & Nursing homes

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

Australia

Japan

India

China

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

The American Red Cross

Vitalant

New York Blood Centre

Australian Red Cross

Japan Red Cross Society

American Association of Blood Banks

America's Blood Centers

Canadian Blood Services

Sanquin Blood Supply Foundation

Blood Bank of Alaska

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
 - 1.3.1.List of key players profiled in the report
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
 - 2.1.1.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Market share analysis, 2019
- 3.4.Porter's five forces analysis
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.High prevalence of hematologic diseases
 - 3.5.1.2.Rise in accidents
 - 3.5.1.3.Growth in geriatric population
 - 3.5.2.Restraints
 - 3.5.2.1.Wastage of donated blood
 - 3.5.2.2.Stringent rules and regulations
 - 3.5.3.Opportunity
 - 3.5.3.1.Blood transfusion in emerging nations
- 3.6.Pricing Analysis

CHAPTER 4:BLOOD BANK MARKET, BY PRODUCT TYPE

4.1.Overview

4.1.1.Market size and forecast

4.2.Whole blood

4.2.1.Key market trends and growth opportunities

4.2.2.Market size and forecast

4.2.3.Market analysis, by country

4.3.Red blood Cell

4.3.1.Key market trends and growth opportunities

4.3.2.Market size and forecast

4.3.3.Market analysis, by country

4.4.Platelet

4.4.1.Key market trends and growth opportunities

4.4.2.Market size and forecast

4.4.3.Market analysis, by country

4.5.Plasma

4.5.1.Key market trends and growth opportunities

4.5.2.Market size and forecast

4.5.3.Market analysis, by country

4.6.White blood cell

4.6.1.Key market trends and growth opportunities

4.6.2.Market size and forecast

4.6.3.Market analysis, by country

CHAPTER 5:BLOOD BANK MARKET, BY FUNCTION

5.1.Overview

5.1.1.Market size and forecast

5.2.Collection

5.2.1.Market size and forecast

5.2.2.Market analysis, by country

5.3.Processing

5.3.1.Market size and forecast

5.3.2.Market analysis, by country

5.4.Testing

5.4.1.Market size and forecast

5.4.2.Market analysis, by country

5.5.Storage

5.5.1.Market size and forecast

5.5.2.Market analysis, by country

5.6.Transportation

5.6.1.Market size and forecast

5.6.2.Market analysis, by country

CHAPTER 6:BLOOD BANK MARKET, BY BANK TYPE

6.1.Overview

6.1.1.Market size and forecast

6.2.Private

6.2.1.Market size and forecast

6.2.2.Market analysis, by country

6.3.Public

6.3.1.Market size and forecast

6.3.2.Market analysis, by country

CHAPTER 7:BLOOD BANK MARKET, BY END USER

7.1.Overview

7.1.1.Market size and forecast

7.2.Hospital

7.2.1.Market size and forecast

7.2.2.Market analysis, by country

7.3.Ambulatory surgery centers

7.3.1.Market size and forecast

7.3.2.Market analysis, by country

7.4.Pharmaceutical companies

7.4.1.Market size and forecast

7.4.2.Market analysis, by country

7.5.Clinics & Nursing homes

7.5.1.Market size and forecast

7.5.2.Market analysis, by country

7.6.Others

7.6.1.Market size and forecast

7.6.2.Market analysis, by country

CHAPTER 8:BLOOD BANK MARKET, BY REGION

8.1.Overview

8.1.1.Market size and forecast

8.2.North America

8.2.1.Key market trends and opportunities

8.2.2.North America blood bank market, by country

8.2.2.1.U.S. blood bank market, by product type

8.2.2.2.U.S. blood bank market, by function

8.2.2.3.U.S. blood bank market by bank type

8.2.2.4.U.S. blood bank market, by end user

8.2.2.5.Canada blood bank market, by product type

8.2.2.6.Canada blood bank market, by function

8.2.2.7.Canada blood bank market by bank type

8.2.2.8.Canada blood bank market, by end user

8.2.2.9.Mexico blood bank market, by product type

8.2.2.10.Mexico blood bank market, by function

8.2.2.11.Mexico blood bank market by bank type

8.2.2.12.Mexico blood bank market, by end user

8.2.3.North America blood bank market, by product type

8.2.4.North America blood bank market, by function

8.2.5.North America blood bank market, by bank type

8.2.6.North America blood bank market, by end user

8.3.Europe

8.3.1.Key market trends and opportunities

8.3.2.Europe blood bank market, by country

8.3.2.1.Germany blood bank market, by product type

8.3.2.2.Germany blood bank market, by function

8.3.2.3.Germany blood bank market by bank type

8.3.2.4.Germany blood bank market, by end user

8.3.2.5.France blood bank market, by product type

8.3.2.6.France blood bank market, by function

8.3.2.7.France blood bank market by bank type

8.3.2.8.France blood bank market, by end user

8.3.2.9.UK blood bank market, by product type

8.3.2.10.UK blood bank market, by function

8.3.2.11.UK blood bank market by bank type

8.3.2.12.UK blood bank market, by end user

8.3.2.13.Rest of Europe blood bank market, by product type

8.3.2.14.Rest of Europe blood bank market, by function

8.3.2.15.Rest of Europe blood bank market by bank type

8.3.2.16.Rest of Europe blood bank market, by end user

8.3.3.Europe blood bank market, by product type

- 8.3.4.Europe blood bank market, by function
- 8.3.5.Europe blood bank market, by bank type
- 8.3.6.Europe blood bank market, by end user

8.4.Asia-pacific

- 8.4.1.Key market trends and opportunities
- 8.4.2.Asia-Pacific blood bank market, by country
 - 8.4.2.1.Australia blood bank market, by product type
 - 8.4.2.2.Australia blood bank market, by function
 - 8.4.2.3.Australia blood bank market by bank type
 - 8.4.2.4.Australia blood bank market, by end user
 - 8.4.2.5.Japan blood bank market, by product type
 - 8.4.2.6.Japan blood bank market, by function
 - 8.4.2.7.Japan blood bank market by bank type
 - 8.4.2.8.Japan blood bank market, by end user
 - 8.4.2.9.India blood bank market, by product type
 - 8.4.2.10.India blood bank market, by function
 - 8.4.2.11.India blood bank market by bank type
 - 8.4.2.12.India blood bank market, by end user
 - 8.4.2.13.China blood bank market, by product type
 - 8.4.2.14.China blood bank market, by function
 - 8.4.2.15.China blood bank market by bank type
 - 8.4.2.16.China blood bank market, by end user
 - 8.4.2.17.Rest of Asia-Pacific blood bank market, by product type
 - 8.4.2.18.Rest of Asia-Pacific blood bank market, by function
 - 8.4.2.19.Rest of Asia-Pacific blood bank market by bank type
 - 8.4.2.20.Rest of Asia-Pacific blood bank market, by end user
- 8.4.3.Asia-Pacific blood bank market, by product type
- 8.4.4.Asia-Pacific blood bank market, by function
- 8.4.5.Asia-Pacific blood bank market, by bank type
- 8.4.6.Asia-Pacific blood bank market, by end user

8.5.LAMEA

- 8.5.1.Key market trends and opportunities
- 8.5.2.LAMEA blood bank market, by country
 - 8.5.2.1.Brazil blood bank market, by product type
 - 8.5.2.2.Brazil blood bank market, by function
 - 8.5.2.3.Brazil blood bank market by bank type
 - 8.5.2.4.Brazil blood bank market, by end user
 - 8.5.2.5.Saudi Arabia blood bank market, by product type
 - 8.5.2.6.Saudi Arabia blood bank market, by function

- 8.5.2.7.Saudi Arabia blood bank market by bank type
- 8.5.2.8.Saudi Arabia blood bank market, by end user
- 8.5.2.9.South Africa blood bank market, by product type
- 8.5.2.10.South Africa blood bank market, by function
- 8.5.2.11.South Africa blood bank market by bank type
- 8.5.2.12.South Africa blood bank market, by end user
- 8.5.2.13.Rest of LAMEA blood bank market, by product type
- 8.5.2.14.Rest of LAMEA blood bank market, by function
- 8.5.2.15.Rest of LAMEA blood bank market by bank type
- 8.5.2.16.Rest of LAMEA blood bank market, by end user
- 8.5.3.LAMEA blood bank market, by product type
- 8.5.4.LAMEA blood bank market, by function
- 8.5.5.LAMEA blood bank market, by bank type
- 8.5.6.LAMEA blood bank market, by end user

CHAPTER 9:COMPANY PROFILES

9.1.AMERICAN ASSOCIATION OF BLOOD BANKS

- 9.1.1.Company overview
- 9.1.2.Company snapshot
- 9.1.3.Operating business segments
- 9.1.4.Business performance

9.2.AMERICA'S BLOOD CENTERS

- 9.2.1.Company overview
- 9.2.2.Company snapshot
- 9.2.3.Operating business segments
- 9.2.4.Business performance

9.3.AUSTRALIAN RED CROSS SOCIETY

- 9.3.1.Company overview
- 9.3.2.Company snapshot
- 9.3.3.Operating business segments
- 9.3.4.Business performance

9.4.BLOOD BANK OF ALASKA

- 9.4.1.Company overview
- 9.4.2.Company snapshot
- 9.4.3.Operating business segments

9.5.CANADIAN BLOOD SERVICES

- 9.5.1.Company overview
- 9.5.2.Company snapshot

- 9.5.3.Operating business segments
- 9.5.4.Business performance
- 9.6.JAPANESE RED CROSS SOCIETY
 - 9.6.1.Company overview
 - 9.6.2.Company snapshot
 - 9.6.3.Operating business segments
- 9.7.NEW YORK BLOOD CENTRE
 - 9.7.1.Company overview
 - 9.7.2.Company snapshot
 - 9.7.3.Operating business segments
- 9.8.SANQUIN BLOOD SUPPLY FOUNDATION
 - 9.8.1.Company overview
 - 9.8.2.Company snapshot
 - 9.8.3.Operating business segments
 - 9.8.4.Business performance
- 9.9.THE AMERICAN RED CROSS
 - 9.9.1.Company overview
 - 9.9.2.Company snapshot
 - 9.9.3.Operating business segments
 - 9.9.4.Business performance
- 9.10.VITALANT
 - 9.10.1.Company overview
 - 9.10.2.Company snapshot
 - 9.10.3.Operating business segments
 - 9.10.4.Business performance

List Of Tables

LIST OF TABLES

TABLE 01.AVERAGE PRICE, BY PRODUCT TYPE

TABLE 02.AVERAGE PRICE, BY FUNCTION

TABLE 03.GLOBAL BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 04.BLOOD BANK MARKET FOR WHOLE BLOOD, BY REGION, 2019–2027
(\$MILLION)

TABLE 05.BLOOD BANK MARKET FOR RED BLOOD CELL, BY REGION, 2019–2027
(\$MILLION)

TABLE 06.BLOOD BANK MARKET FOR PLATELET, BY REGION, 2019–2027
(\$MILLION)

TABLE 07.BLOOD BANK MARKET FOR PLASMA, BY REGION, 2019–2027
(\$MILLION)

TABLE 08.BLOOD BANK MARKET FOR WHITE BLOOD CELL, BY REGION,
2019–2027 (\$MILLION)

TABLE 09.GLOBAL BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 10.BLOOD BANK MARKET FOR COLLECTION, BY REGION, 2019–2027
(\$MILLION)

TABLE 11.BLOOD BANK MARKET FOR PROCESSING, BY REGION, 2019–2027
(\$MILLION)

TABLE 12.BLOOD BANK MARKET FOR TESTING, BY REGION, 2019–2027
(\$MILLION)

TABLE 13.BLOOD BANK MARKET FOR STORAGE, BY REGION, 2019–2027
(\$MILLION)

TABLE 14.BLOOD BANK MARKET FOR TRANSPORTATION, BY REGION,
2019–2027 (\$MILLION)

TABLE 15.GLOBAL BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 16.BLOOD BANK MARKET FOR PRIVATE, BY REGION, 2019–2027
(\$MILLION)

TABLE 17.BLOOD BANK MARKET FOR PUBLIC, BY REGION, 2019–2027
(\$MILLION)

TABLE 18.GLOBAL BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 19.BLOOD BANK MARKET FOR HOSPITAL, BY REGION, 2019–2027
(\$MILLION)

TABLE 20.BLOOD BANK MARKET FOR AMBULATORY SURGERY CENTER, BY
REGION, 2019–2027 (\$MILLION)

TABLE 21.BLOOD BANK MARKET FOR PHARMACEUTICAL COMPANIES, BY REGION, 2019–2027 (\$MILLION)

TABLE 22.BLOOD BANK MARKET FOR CLINICS & NURSING HOMES, BY REGION, 2019–2027 (\$MILLION)

TABLE 23.BLOOD BANK MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 24.GLOBAL BLOOD BANK MARKET REVENUE, BY REGION, 2019–2027 (\$MILLION)

TABLE 25.NORTH AMERICA BLOOD BANK MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 26.U.S. BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 27.U.S. BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 28.U.S. BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 29.U.S. BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 30.CANADA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 31.CANADA BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 32.CANADA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 33.CANADA BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 34.MEXICO BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 35.MEXICO BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 36.MEXICO BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 37.MEXICO BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 38.NORTH AMERICA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 39.NORTH AMERICA BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 40.NORTH AMERICA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 41.NORTH AMERICA BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 42.EUROPE BLOOD BANK MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 43.GERMANY BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 44.GERMANY BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 45.GERMANY BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 46.GERMANY BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 47.FRANCE BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 48.FRANCE BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 49.FRANCE BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 50.FRANCE BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 51.UK BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 52.UK BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 53.UK BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 54.UK BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 55.REST OF EUROPE BLOOD BANK MARKET, BY PRODUCT TYPE,
2019–2027 (\$MILLION)

TABLE 56.REST OF EUROPE BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 57.REST OF EUROPE BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 58.REST OF EUROPE BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 59.EUROPE BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 60.EUROPE BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 61.EUROPE BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 62.EUROPE BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 63.ASIA-PACIFIC BLOOD BANK MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 64.AUSTRALIA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 65.AUSTRALIA BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 66.AUSTRALIA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 67.AUSTRALIA BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 68.JAPAN BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 69.JAPAN BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 70.JAPAN BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 71.JAPAN BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 72.INDIA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 73.INDIA BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 74.INDIA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 75.INDIA BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 76.CHINA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 77.CHINA BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 78.CHINA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 79.CHINA BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 80.REST OF ASIA-PACIFIC BLOOD BANK MARKET, BY PRODUCT TYPE,
2019–2027 (\$MILLION)

TABLE 81.REST OF ASIA-PACIFIC BLOOD BANK MARKET, BY FUNCTION,
2019–2027 (\$MILLION)

TABLE 82.REST OF ASIA-PACIFIC BLOOD BANK MARKET, BY BANK TYPE,
2019–2027 (\$MILLION)

TABLE 83.REST OF ASIA-PACIFIC BLOOD BANK MARKET, BY END USER,
2019–2027 (\$MILLION)

TABLE 84.ASIA-PACIFIC BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 85.ASIA-PACIFIC BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 86.ASIA-PACIFIC BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 87.ASIA-PACIFIC BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 88.LAMEA BLOOD BANK MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 89.BRAZIL BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 90.BRAZIL BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 91.BRAZIL BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 92.BRAZIL BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 93.SAUDI ARABIA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 94.SAUDI ARABIA BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 95.SAUDI ARABIA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 96.SAUDI ARABIA BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 97.SOUTH AFRICA BLOOD BANK MARKET, BY PRODUCT TYPE,
2019–2027 (\$MILLION)

TABLE 98.SOUTH AFRICA BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 99.SOUTH AFRICA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 100.SOUTH AFRICA BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 101.REST OF LAMEA BLOOD BANK MARKET, BY PRODUCT TYPE,
2019–2027 (\$MILLION)

TABLE 102.REST OF LAMEA BLOOD BANK MARKET, BY FUNCTION, 2019–2027
(\$MILLION)

TABLE 103.REST OF LAMEA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027
(\$MILLION)

TABLE 104.REST OF LAMEA BLOOD BANK MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 105.LAMEA BLOOD BANK MARKET, BY PRODUCT TYPE, 2019–2027
(\$MILLION)

TABLE 106.LAMEA BLOOD BANK MARKET, BY FUNCTION, 2019–2027 (\$MILLION)

TABLE 107.LAMEA BLOOD BANK MARKET, BY BANK TYPE, 2019–2027 (\$MILLION)

TABLE 108.LAMEA BLOOD BANK MARKET, BY END USER, 2019–2027 (\$MILLION)

TABLE 109.AABB: COMPANY SNAPSHOT

TABLE 110.AABB: PRODUCT SEGMENTS

TABLE 111.AMERICA'S BLOOD CENTERS: COMPANY SNAPSHOT

TABLE 112.AMERICA'S BLOOD CENTERS: SERVICE SEGMENTS

TABLE 113.AUSTRALIAN RED CROSS SOCIETY: COMPANY SNAPSHOT

TABLE 114.AUSTRALIAN RED CROSS SOCIETY: OPERATING SEGMENTS

TABLE 115.BLOOD BANK OF ALASKA: COMPANY SNAPSHOT

TABLE 116.BLOOD BANK OF ALASKA: OPERATING SEGMENTS

TABLE 117.CANADIAN BLOOD SERVICES: COMPANY SNAPSHOT

TABLE 118.SMITHS: PRODUCT SEGMENTS

TABLE 119.JAPANESE RED CROSS SOCIETY: COMPANY SNAPSHOT

TABLE 120.JAPANESE RED CROSS SOCIETY: OPERATING SEGMENTS

TABLE 121.NYBC: COMPANY SNAPSHOT

TABLE 122.NYBC: PRODUCT SEGMENTS

TABLE 123.SANQUIN BLOOD SUPPLY FOUNDATION: COMPANY SNAPSHOT

TABLE 124.SANQUIN BLOOD SUPPLY FOUNDATION: PRODUCT SEGMENTS

TABLE 125.THE AMERICAN RED CROSS: COMPANY SNAPSHOT

TABLE 126.THE AMERICAN RED CROSS: OPERATING SEGMENTS

TABLE 127.VITALANT: COMPANY SNAPSHOT

TABLE 128.VITALANT: BUSINESS AREAS

List Of Figures

LIST OF FIGURES

- FIGURE 01.BLOOD BANK MARKET SEGMENTATION
- FIGURE 02.TOP INVESTMENT POCKETS IN THE GLOBAL BLOOD BANK MARKET
- FIGURE 03.MARKET SHARE ANALYSIS, 2019
- FIGURE 04.MODERATE BARGAINING POWER OF BUYERS
- FIGURE 05.HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 06.MODERATE THREAT OF NEW ENTRANTS
- FIGURE 07.LOW THREAT OF SUBSTITUTION
- FIGURE 08.MODERATE COMPETITIVE RIVALRY
- FIGURE 09.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR WHOLE BLOOD, BY COUNTRY, 2019 & 2027, (\$MILLION)
- FIGURE 10.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR RED BLOOD CELL, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 11.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR PLATELET, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 12.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR PLASMA, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 13.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR WHITE BLOOD CELL, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 14.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR COLLECTION, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 15.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR PROCESSING, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 16.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR TESTING, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 17.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR STORAGE, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 18.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR TRANSPORTATION, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 19.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR PRIVATE, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 20.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR PUBLIC, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 21.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR HOSPITAL, BY COUNTRY, 2019 & 2027 (\$MILLION)
- FIGURE 22.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR

AMBULATORY SURGERY CENTER, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 23.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR

PHARMACEUTICAL COMPANIES, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 24.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR CLINICS &

NURSING HOMES, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 25.COMPARATIVE ANALYSIS OF BLOOD BANK MARKET FOR OTHERS,
BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 26.AABB: NET SALES, 2015–2017 (\$MILLION)

FIGURE 27.AMERICA'S BLOOD CENTERS: NET SALES, 2013–2015 (\$MILLION)

FIGURE 28.AUSTRALIAN RED CROSS SOCIETY: NET SALES, 2017–2019
(\$MILLION)

FIGURE 29.AUSTRALIAN RED CROSS SOCIETY: REVENUE SHARE BY DIVISION,
2019 (%)

FIGURE 30.CANADIAN BLOOD SERVICES: NET SALES, 2017–2019 (\$MILLION)

FIGURE 31.SANQUIN BLOOD SUPPLY FOUNDATION: NET SALES, 2016–2018
(\$MILLION)

FIGURE 32.SANQUIN BLOOD SUPPLY FOUNDATION: REVENUE BY PRODUCT
SEGMENT, 2018 (%)

FIGURE 33.SANQUIN BLOOD SUPPLY FOUNDATION: REVENUE SHARE BY
REGION, 2018 (%)

FIGURE 34.THE AMERICAN RED CROSS: NET SALES, 2015–2017 (\$MILLION)

FIGURE 35.THE AMERICAN RED CROSS: REVENUE SHARE BY SEGMENT, 2017
(%)

FIGURE 36.VITALANT: NET SALES, 2014–2016 (\$MILLION)

FIGURE 37.VITALANT: REVENUE SHARE BY BUSINESS AREAS, 2016 (%)

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