

Blood Bank Market by Product Type (Whole Blood, Red Blood Cells, Platelets, Plasma, and White Blood Cells), Function (Collection, Processing, Testing, Storage, and Transportation), Bank Type (Private and Public), and End User (Hospital, Ambulatory Surgery Centers, Pharmaceutical Companies, Clinics & Nursing Homes, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global blood bank market was valued at \$13.85 billion in 2019 and is expected to reach \$21.86 billion by 2027, registering a CAGR of 5.7% from 2020 to 2027.

A blood bank is a non-profit organization that engages in all the operations such as collection, processing, testing, storage, and distribution of blood and blood components drawn from donors. A blood bank can be a separate free-standing organization or operates as a part of a hospital. In addition, a blood bank provides safe or disease-free blood for transfusion to save a patient's life and curb the complications that can arise due to severe blood loss.

Blood banks have witnessed an increase in demand, owing to high prevalence of hematological diseases and rise in number of accidental cases across the world. In addition, growth in the geriatric population who is prone to blood disorders and high demand for blood transfusion supplement the market growth. However, wastage of the donated blood and stringent rules & regulations are anticipated to hamper the market growth. On the contrary, blood transfusion in emerging nations is expected to offer significant profitable opportunities for the market players.

The global blood bank market is segmented based on product type, function, bank type, end user, and region. Based on product type, the market is classified as whole blood, red blood cell, platelets, plasma, and white blood cell. The function segment studies collection, processing, testing, storage, and transportation. Based on bank type, the market is segmented into private and public. Depending on end user, the market is classified into hospital, ambulatory surgery center, pharmaceutical companies, clinics & nursing homes, and others. Based on region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2020 to 2027, which assists in identifying the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global blood bank market is provided.

The key regulatory guidelines for the blood bank market are critically dealt with according to geography.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

Whole blood

Red Blood Cell

Platelet

Plasma

White Blood Cell

By Function

Collection

Processing

Testing

Storage

Transportation

By Bank Type

Private

Public

By End User

Hospital

Ambulatory Surgery Centers

Pharmaceutical Companies

Clinics & Nursing homes

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

Australia

Japan

India

China

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

The American Red Cross

Vitalant

New York Blood Centre

Australian Red Cross

Japan Red Cross Society

American Association of Blood Banks

America's Blood Centers

Canadian Blood Services

Sanquin Blood Supply Foundation

Blood Bank of Alaska

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