

Blackstrap Molasses Market by Form (Liquid and Powder), Application (Industrial fermentation, Food & Beverages, Pharmaceutical, Animal Feed, Other), and Distribution Channel (Offline and Online): Global Opportunity Analysis and Industry Forecast 2021–2027

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Abstracts

The blackstrap molasses market size was valued at \$ 12,889.9 million in 2019, and is estimated to reach \$ 18,185.8 million by 2027, registering a CAGR of 5.7% from 2021 to 2027.

Molasses is a viscous product resulting from refining sugarcane or sugar beets into sugar. Molasses varies by amount of sugar, method of extraction, and age of plant. Sugarcane molasses is primarily used for sweetening and as a flavoring agent in the food and beverages industries. Industrial fermentation is accounted for a major share in the global blackstrap molasses market during the forecast period. Industrial fermentation is the intentional use of fermentation by microorganisms such as bacteria and fungi to make products useful to humans. Fermented products have applications as food as well as in general industry. Some commonly used products, such as yeast, citric acid, and ethanol are made by fermentation.

Exploration of the blackstrap molasses in skin care and beauty care products has given significant boost to the demand of the blackstrap molasses. Viscous nature and high sources of calcium facilitate its use in the skin care products. Furthermore, it can be directly applied to the skin as a face wash. Dilute the syrup with water, apply the mixture to the skin and let it sit for at least five minutes. Molasses is reported to help with acne, eczema, and rosacea, and it's also a great skin softening agent.

Blackstrap molasses has been increasingly used in the organic fertilizer. Continuous decline of the soil fertility major concerns of the framers which leads to use of plant based organic fertilizer. As plant-based organic fertilizers are made up of various raw material like legume cover crops, soybean meal and molasses. Organic fertilizer has been gaining major traction in agro-chemical and fertilizer market owing to growing demand for organic fruits and vegetables.

However, lack of awareness about the uses of the blackstrap molasses is majorly impacting the growth of the global blackstrap molasses market during the forecast period 2021–2027. Allergic reaction and common side effects due to consumption of the blackstrap molasses is further hampering the growth of the product market.

The report segments the global blackstrap molasses market is categorized into form, application and distribution channel and region. By form, it is categorized into liquid and powder. Depending on application, it is fragmented into industrial fermentation, food & beverages, pharmaceutical, animal feed, other. On the basis of distribution channel, it is differentiated into offline and online. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, UK, France, Russia, Italy, Spain, Finland and Rest of Europe), Asia-Pacific (China, Japan, Australia, India, Pakistan, Indonesia, Thailand and Rest of Asia-Pacific), LAMEA (Brazil, Argentina, Colombia, Egypt, South Africa and Rest of LAMEA).

The major players operating in the market are Allied Old English, Inc., Crosby's Molasses and More, B&G Foods, Inc., Meridian Foods Limited, Zook Molasses Company, ED&F Man Liquid Products UK Ltd., Malt Products Corporation, Pestell Minerals & Ingredients Inc., Domino Specialty Ingredients, and Buffalo Molasses.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global blackstrap molasses market, with current and future trends to elucidate the imminent investment pockets in the market.

The report provides information regarding drivers, restraints, and opportunities with impact analysis.

A quantitative analysis from 2019 to 2027 is provided to showcase the financial competency of

the market.

Porter's five forces model of the industry illustrates competitiveness of the market by analyzing various parameters such as threat of new entrants, threat of substitutes, bargaining power of the buyers, and bargaining power of the suppliers operating in the market.

Value chain analysis in the report provides a clear understanding of the roles of stakeholders involved in the value chain.

Competitive intelligence highlights business practices followed by leading market players across various regions.

KEY MARKET SEGMENTS

By Form

Liquid

Powder

By Application

Industrial fermentation

Food & Beverages

Pharmaceutical

Animal Feed

Other

By Distribution Channel

Offline

Online

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Russia

Italy

Spain

Finland

Rest of Europe

Asia-Pacific

China

Japan

Australia

India

Pakistan

Indonesia

Thailand

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Colombia

Egypt

South Africa

Rest of LAMEA

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