

BFSI Crisis Management Market by Component (Solution and Services), Deployment Type (On-premises and Cloud), Enterprise Size (Large Enterprises and Small & Medium Enterprises (SMEs)), and Application (Disaster Recovery & Business Continuity, Risk & Compliance Management, Crisis Communication, Incident Management & Response, and Others), and End User (Banks, Insurance Companies, and Others) : Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

BFSI crisis management solution is the innovation & advancement in financial technology, which helps in dealing various types of incidents & emergency situations in the BFSI industry. Crisis management includes several technologies such as artificial intelligence, cloud computing, machine learning, and big data. Furthermore, BFSI crisis management serves as a modern program that makes a new approach by utilizing technologies and focuses on certain areas of business risk & protects the reliability & credibility of the financial institution network.

As crisis management solution providers have increased their focus toward improving financial services, risk mitigation & fraud detection, and cyber security, the demand for those solutions among the BFSI sector is continuing to rise in the market, thereby boosting the market growth. In addition, increase in dependency toward digitalization by financial institutions & rapid adoption of crisis management solutions among financial sectors are major factors that drive the market growth. However, lack of trust over

technologies for crisis management and complex management of network are some of the factors that hamper the market growth.

On the contrary, several banks and financial institutions are implementing & investing in BFSI crisis management solutions for their business processes to expand product lines, which is anticipated to offer lucrative opportunity for the growth of the market. In addition, untapped potential of emerging economies such as India, China, Singapore, and Japan, which are increasingly expanding their financial sectors is expected to boost the market growth in the coming years.

The BFSI crisis management market is segmented into component, deployment type, enterprise size, application, end user, and region. Depending on component, the market is bifurcated into solution and service. In terms of deployment type, it is divided into on-premises and cloud. On the basis of enterprise size, it is segregated into large enterprises and small & medium enterprises (SMEs). The applications covered in the study include disaster recovery & business continuity, risk & compliance management, crisis communication, incident management & response, and others. Based on end user, the market is segmented into banks, insurance companies, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyses the profiles of key players operating in the market include 4C Strategies, CURA Software Solutions, Everbridge, IBM, Konexus, LogicGate, Inc., MetricStream Inc., NCC Group, Noggin, and SAS Institute Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key benefits for stakeholders

The study provides in-depth analysis of the global BFSI crisis management market along with the current & future trends to illustrate the imminent investment pockets.

Information about key drivers, restrains, & opportunities and their impact analysis on the market size are provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global BFSI crisis

management market from 2020 to 2027 is provided to determine the market potential.

Key market segments

By Component

Software

Services

By Deployment type

On-premises

Cloud

By Enterprises Size

Large Enterprises

Small & Medium Enterprises (SMEs)

By Application

Disaster Recovery & Business Continuity

Risk & Compliance Management

Crisis Communication

Incident Management & Response

Others

By End User

Banks

Insurance Companies

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Netherlands

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Singapore

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key market players

4C Strategies

CURA Software Solutions

Everbridge

IBM

Konexus

LogicGate, Inc.

MetricStream Inc.

NCC Group

Noggin

SAS Institute Inc.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.REPORT DESCRIPTION
- 1.2.KEY MARKET SEGMENTS
- 1.3.KEY BENEFITS
- 1.4.RESEARCH METHODOLOGY
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO PERSPECTIVE

CHAPTER 3:MARKET LANDSCAPE

- 3.1.MARKET DEFINITION AND SCOPE
- 3.2.KEY FINDINGS
 - 3.2.1.Top investment pockets
 - 3.2.2.Top winning strategies
- 3.3.PORTER'S FIVE FORCES ANALYSIS
 - 3.3.1.Bargaining power of suppliers
 - 3.3.2.Threat of new entrants
 - 3.3.3.Threat of substitutes
 - 3.3.4.Competitive rivalry
 - 3.3.5.Bargaining power among buyers
- 3.4.MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING 2019
- 3.5.MARKET DYNAMICS
 - 3.5.1.Drivers
 - 3.5.2.Restraints
 - 3.5.3.Opportunities
- 3.6.COVID-19 IMPACT ANALYSIS ON BFSI CRISIS MANAGEMENT MARKET
 - 3.6.1.Impact on BFSI crisis management market size
 - 3.6.2.Change in organization/firms trends, preferences, and budget impact, owing to COVID-19
 - 3.6.3.Framework for market challenges faced by BFSI crisis management solution providers

- 3.6.4.Economic impact on BFSI crisis management solution providers
- 3.6.5.Key player strategies to tackle negative impact on the industry
- 3.6.6.Opportunity analysis for BFSI crisis management solution providers

CHAPTER 4:BFSI CRISIS MANAGEMENT MARKET BY COMPONENT

4.1.OVERVIEW

4.2.SOLUTION

- 4.2.1.Key market trends, growth factors and opportunities
- 4.2.2.Market size and forecast, by region
- 4.2.3.Market share analysis, by country

4.3.SERVICE

- 4.3.1.Key market trends, growth factors and opportunities
- 4.3.2.Market size and forecast, by region
- 4.3.3.Market share analysis, by country

CHAPTER 5:BFSI CRISIS MANAGEMENT MARKET BY ENTERPRISE SIZE

5.1.OVERVIEW

5.2.LARGE ENTERPRISES

- 5.2.1.Key market trends, growth factors and opportunities
- 5.2.2.Market size and forecast, by region
- 5.2.3.Market share analysis, by country

5.3.SMALL & MEDIUM ENTERPRISES

- 5.3.1.Key market trends, growth factors and opportunities
- 5.3.2.Market size and forecast, by region
- 5.3.3.Market share analysis, by country

CHAPTER 6:BFSI CRISIS MANAGEMENT MARKET BY END USER

6.1.OVERVIEW

6.2.BANKS

- 6.2.1.Key market trends, growth factors and opportunities
- 6.2.2.Market size and forecast, by region
- 6.2.3.Market share analysis, by country

6.3.INSURANCE COMPANIES

- 6.3.1.Key market trends, growth factors and opportunities
- 6.3.2.Market size and forecast, by region
- 6.3.3.Market share analysis, by country

6.4.OTHERS

- 6.4.1.Key market trends, growth factors and opportunities
- 6.4.2.Market size and forecast, by region
- 6.4.3.Market share analysis, by country

CHAPTER 7:BFSI CRISIS MANAGEMENT MARKET BY DEPLOYMENT MODEL

7.1.OVERVIEW

7.2.ON-PREMISE

- 7.2.1.Key market trends, growth factors and opportunities
- 7.2.2.Market size and forecast, by region
- 7.2.3.Market share analysis, by country

7.3. CLOUD

- 7.3.1.Key market trends, growth factors and opportunities
- 7.3.2.Market size and forecast, by region
- 7.3.3.Market share analysis, by country

CHAPTER 8:BFSI CRISIS MANAGEMENT MARKET BY APPLICATION

8.1.OVERVIEW

8.2. DISASTER RECOVERY & BUSINESS CONTINUITY

- 8.2.1.Key market trends, growth factors and opportunities
- 8.2.2.Market size and forecast, by region
- 8.2.3.Market share analysis, by country

8.3. RISK & COMPLIANCE MANAGEMENT

- 8.3.1.Key market trends, growth factors and opportunities
- 8.3.2.Market size and forecast, by region
- 8.3.3.Market share analysis, by country

8.4. CRISIS COMMUNICATION

- 8.4.1.Key market trends, growth factors and opportunities
- 8.4.2.Market size and forecast, by region
- 8.4.3.Market share analysis, by country

8.5. INCIDENT MANAGEMENT & RESPONSE

- 8.5.1.Key market trends, growth factors and opportunities
- 8.5.2.Market size and forecast, by region
- 8.5.3.Market share analysis, by country

8.6. OTHERS

- 8.6.1.Key market trends, growth factors and opportunities
- 8.6.2.Market size and forecast, by region

8.6.3.Market share analysis, by country

CHAPTER 9:BFSI CRISIS MANAGEMENT MARKET BY REGION

9.1.OVERVIEW

9.2.NORTH AMERICA

9.2.1.Key market trends and opportunities

9.2.2.Market size and forecast, by component

9.2.3.Market size and forecast, by enterprise size

9.2.4.Market size and forecast, by end user

9.2.5.Market size and forecast, by deployment model

9.2.6.Market size and forecast, by application

9.2.7.Market size and forecast, by Country

9.2.8.U.S.

9.2.8.1.Market size and forecast, by component

9.2.8.2.Market size and forecast, by enterprise size

9.2.8.3.Market size and forecast, by end user

9.2.8.4.Market size and forecast, by deployment model

9.2.8.5.Market size and forecast, by application

9.2.9.Canada

9.2.9.1.Market size and forecast, by component

9.2.9.2.Market size and forecast, by enterprise size

9.2.9.3.Market size and forecast, by end user

9.2.9.4.Market size and forecast, by deployment model

9.2.9.5.Market size and forecast, by application

9.3.EUROPE

9.3.1.Key market trends and opportunities

9.3.2.Market size and forecast, by component

9.3.3.Market size and forecast, by enterprise size

9.3.4.Market size and forecast, by end user

9.3.5.Market size and forecast, by deployment model

9.3.6.Market size and forecast, by application

9.3.7.Market size and forecast, by Country

9.3.8.UK

9.3.8.1.Market size and forecast, by component

9.3.8.2.Market size and forecast, by enterprise size

9.3.8.3.Market size and forecast, by end user

9.3.8.4.Market size and forecast, by deployment model

9.3.8.5.Market size and forecast, by application

9.3.9.Germany

- 9.3.9.1.Market size and forecast, by component
- 9.3.9.2.Market size and forecast, by enterprise size
- 9.3.9.3.Market size and forecast, by end user
- 9.3.9.4.Market size and forecast, by deployment model
- 9.3.9.5.Market size and forecast, by application

9.3.10.France

- 9.3.10.1.Market size and forecast, by component
- 9.3.10.2.Market size and forecast, by enterprise size
- 9.3.10.3.Market size and forecast, by end user
- 9.3.10.4.Market size and forecast, by deployment model
- 9.3.10.5.Market size and forecast, by application

9.3.11.Italy

- 9.3.11.1.Market size and forecast, by component
- 9.3.11.2.Market size and forecast, by enterprise size
- 9.3.11.3.Market size and forecast, by end user
- 9.3.11.4.Market size and forecast, by deployment model
- 9.3.11.5.Market size and forecast, by application

9.3.12.Spain

- 9.3.12.1.Market size and forecast, by component
- 9.3.12.2.Market size and forecast, by enterprise size
- 9.3.12.3.Market size and forecast, by end user
- 9.3.12.4.Market size and forecast, by deployment model
- 9.3.12.5.Market size and forecast, by application

9.3.13.Netherlands

- 9.3.13.1.Market size and forecast, by component
- 9.3.13.2.Market size and forecast, by enterprise size
- 9.3.13.3.Market size and forecast, by end user
- 9.3.13.4.Market size and forecast, by deployment model
- 9.3.13.5.Market size and forecast, by application

9.3.14.Rest of Europe

- 9.3.14.1.Market size and forecast, by component
- 9.3.14.2.Market size and forecast, by enterprise size
- 9.3.14.3.Market size and forecast, by end user
- 9.3.14.4.Market size and forecast, by deployment model
- 9.3.14.5.Market size and forecast, by application

9.4.ASIA-PACIFIC

- 9.4.1.Key market trends and opportunities
- 9.4.2.Market size and forecast, by component

- 9.4.3. Market size and forecast, by enterprise size
- 9.4.4. Market size and forecast, by end user
- 9.4.5. Market size and forecast, by deployment model
- 9.4.6. Market size and forecast, by application
- 9.4.7. Market size and forecast, by Country
- 9.4.8. China
 - 9.4.8.1. Market size and forecast, by component
 - 9.4.8.2. Market size and forecast, by enterprise size
 - 9.4.8.3. Market size and forecast, by end user
 - 9.4.8.4. Market size and forecast, by deployment model
 - 9.4.8.5. Market size and forecast, by application
- 9.4.9. India
 - 9.4.9.1. Market size and forecast, by component
 - 9.4.9.2. Market size and forecast, by enterprise size
 - 9.4.9.3. Market size and forecast, by end user
 - 9.4.9.4. Market size and forecast, by deployment model
 - 9.4.9.5. Market size and forecast, by application
- 9.4.10. Japan
 - 9.4.10.1. Market size and forecast, by component
 - 9.4.10.2. Market size and forecast, by enterprise size
 - 9.4.10.3. Market size and forecast, by end user
 - 9.4.10.4. Market size and forecast, by deployment model
 - 9.4.10.5. Market size and forecast, by application
- 9.4.11. Australia
 - 9.4.11.1. Market size and forecast, by component
 - 9.4.11.2. Market size and forecast, by enterprise size
 - 9.4.11.3. Market size and forecast, by end user
 - 9.4.11.4. Market size and forecast, by deployment model
 - 9.4.11.5. Market size and forecast, by application
- 9.4.12. South Korea
 - 9.4.12.1. Market size and forecast, by component
 - 9.4.12.2. Market size and forecast, by enterprise size
 - 9.4.12.3. Market size and forecast, by end user
 - 9.4.12.4. Market size and forecast, by deployment model
 - 9.4.12.5. Market size and forecast, by application
- 9.4.13. Singapore
 - 9.4.13.1. Market size and forecast, by component
 - 9.4.13.2. Market size and forecast, by enterprise size
 - 9.4.13.3. Market size and forecast, by end user

9.4.13.4.Market size and forecast, by deployment model

9.4.13.5.Market size and forecast, by application

9.4.14.Rest of Asia-Pacific

9.4.14.1.Market size and forecast, by component

9.4.14.2.Market size and forecast, by enterprise size

9.4.14.3.Market size and forecast, by end user

9.4.14.4.Market size and forecast, by deployment model

9.4.14.5.Market size and forecast, by application

9.5.LAMEA

9.5.1.Key market trends and opportunities

9.5.2.Market size and forecast, by component

9.5.3.Market size and forecast, by enterprise size

9.5.4.Market size and forecast, by end user

9.5.5.Market size and forecast, by deployment model

9.5.6.Market size and forecast, by application

9.5.7.Market size and forecast, by Country

9.5.8.Latin America

9.5.8.1.Market size and forecast, by component

9.5.8.2.Market size and forecast, by enterprise size

9.5.8.3.Market size and forecast, by end user

9.5.8.4.Market size and forecast, by deployment model

9.5.8.5.Market size and forecast, by application

9.5.9.Middle East

9.5.9.1.Market size and forecast, by component

9.5.9.2.Market size and forecast, by enterprise size

9.5.9.3.Market size and forecast, by end user

9.5.9.4.Market size and forecast, by deployment model

9.5.9.5.Market size and forecast, by application

9.5.10.Africa

9.5.10.1.Market size and forecast, by component

9.5.10.2.Market size and forecast, by enterprise size

9.5.10.3.Market size and forecast, by end user

9.5.10.4.Market size and forecast, by deployment model

9.5.10.5.Market size and forecast, by application

CHAPTER 10:COMPANY PROFILES

10.1. 4C STRATEGIES

10.1.1.Company overview

- 10.1.2.Key Executives
- 10.1.3.Company snapshot
- 10.1.4.Operating business segments
- 10.1.5.Product portfolio
- 10.1.6.Business performance
- 10.1.7.Key strategic moves and developments
- 10.2. CURA SOFTWARE SOLUTIONS
 - 10.2.1.Company overview
 - 10.2.2.Key Executives
 - 10.2.3.Company snapshot
 - 10.2.4.Operating business segments
 - 10.2.5.Product portfolio
 - 10.2.6.Business performance
 - 10.2.7.Key strategic moves and developments
- 10.3. EVERBRIDGE
 - 10.3.1.Company overview
 - 10.3.2.Key Executives
 - 10.3.3.Company snapshot
 - 10.3.4.Operating business segments
 - 10.3.5.Product portfolio
 - 10.3.6.Business performance
 - 10.3.7.Key strategic moves and developments
- 10.4.IBM
 - 10.4.1.Company overview
 - 10.4.2.Key Executives
 - 10.4.3.Company snapshot
 - 10.4.4.Operating business segments
 - 10.4.5.Product portfolio
 - 10.4.6.Business performance
 - 10.4.7.Key strategic moves and developments
- 10.5.KONEXUS
 - 10.5.1.Company overview
 - 10.5.2.Key Executives
 - 10.5.3.Company snapshot
 - 10.5.4.Operating business segments
 - 10.5.5.Product portfolio
 - 10.5.6.Business performance
 - 10.5.7.Key strategic moves and developments
- 10.6.LOGICGATE, INC.

- 10.6.1.Company overview
- 10.6.2.Key Executives
- 10.6.3.Company snapshot
- 10.6.4.Operating business segments
- 10.6.5.Product portfolio
- 10.6.6.Business performance
- 10.6.7.Key strategic moves and developments
- 10.7.METRICSTREAM INC.
 - 10.7.1.Company overview
 - 10.7.2.Key Executives
 - 10.7.3.Company snapshot
 - 10.7.4.Operating business segments
 - 10.7.5.Product portfolio
 - 10.7.6.Business performance
 - 10.7.7.Key strategic moves and developments
- 10.8.NCC GROUP
 - 10.8.1.Company overview
 - 10.8.2.Key Executives
 - 10.8.3.Company snapshot
 - 10.8.4.Operating business segments
 - 10.8.5.Product portfolio
 - 10.8.6.Business performance
 - 10.8.7.Key strategic moves and developments
- 10.9.NOGGIN
 - 10.9.1.Company overview
 - 10.9.2.Key Executives
 - 10.9.3.Company snapshot
 - 10.9.4.Operating business segments
 - 10.9.5.Product portfolio
 - 10.9.6.Business performance
 - 10.9.7.Key strategic moves and developments
- 10.10.SAS INSTITUTE INC.
 - 10.10.1.Company overview
 - 10.10.2.Key Executives
 - 10.10.3.Company snapshot
 - 10.10.4.Operating business segments
 - 10.10.5.Product portfolio
 - 10.10.6.Business performance
 - 10.10.7.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 1.GLOBAL BFSI CRISIS MANAGEMENT MARKET, BY COMPONENT
2019-2027 (\$MILLION)

TABLE 2.BFSI CRISIS MANAGEMENT MARKET FOR SOLUTION , BY REGION,
2019-2027 (\$MILLION)

TABLE 3.BFSI CRISIS MANAGEMENT MARKET FOR SERVICE, BY REGION,
2019-2027 (\$MILLION)

TABLE 4.GLOBAL BFSI CRISIS MANAGEMENT MARKET, BY ENTERPRISE SIZE
2019-2027 (\$MILLION)

TABLE 5.BFSI CRISIS MANAGEMENT MARKET FOR LARGE ENTERPRISES , BY
REGION, 2019-2027 (\$MILLION)

TABLE 6.BFSI CRISIS MANAGEMENT MARKET FOR SMALL & MEDIUM
ENTERPRISES, BY REGION, 2019-2027 (\$MILLION)

TABLE 7.GLOBAL BFSI CRISIS MANAGEMENT MARKET, BY END USER 2019-2027
(\$MILLION)

TABLE 8.BFSI CRISIS MANAGEMENT MARKET FOR BANKS , BY REGION,
2019-2027 (\$MILLION)

TABLE 9.BFSI CRISIS MANAGEMENT MARKET FOR INSURANCE COMPANIES, BY
REGION, 2019-2027 (\$MILLION)

TABLE 10.BFSI CRISIS MANAGEMENT MARKET FOR OTHERS, BY REGION,
2019-2027 (\$MILLION)

TABLE 11.GLOBAL BFSI CRISIS MANAGEMENT MARKET, BY DEPLOYMENT
MODEL 2019-2027 (\$MILLION)

TABLE 12.BFSI CRISIS MANAGEMENT MARKET FOR ON-PREMISE , BY REGION,
2019-2027 (\$MILLION)

TABLE 13.BFSI CRISIS MANAGEMENT MARKET FOR CLOUD, BY REGION,
2019-2027 (\$MILLION)

TABLE 14.GLOBAL BFSI CRISIS MANAGEMENT MARKET, BY APPLICATION
2019-2027 (\$MILLION)

TABLE 15.BFSI CRISIS MANAGEMENT MARKET FOR DISASTER RECOVERY &
BUSINESS CONTINUITY , BY REGION, 2019-2027 (\$MILLION)

TABLE 16.BFSI CRISIS MANAGEMENT MARKET FOR RISK & COMPLIANCE
MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 17.BFSI CRISIS MANAGEMENT MARKET FOR CRISIS COMMUNICATION ,
BY REGION, 2019-2027 (\$MILLION)

TABLE 18.BFSI CRISIS MANAGEMENT MARKET FOR INCIDENT MANAGEMENT &

RESPONSE, BY REGION, 2019-2027 (\$MILLION)

TABLE 19.BFSI CRISIS MANAGEMENT MARKET FOR OTHERS, BY REGION, 2019-2027 (\$MILLION)

TABLE 20.BFSI CRISIS MANAGEMENT MARKET FOR , BY REGION, , 2019-2027 (\$MILLION)

TABLE 21.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY COMPONENT 2019-2027 (\$MILLION)

TABLE 22.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY ENTERPRISE SIZE 2019-2027 (\$MILLION)

TABLE 23.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY END USER 2019-2027 (\$MILLION)

TABLE 24.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY DEPLOYMENT MODEL 2019-2027 (\$MILLION)

TABLE 25.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY APPLICATION 2019-2027 (\$MILLION)

TABLE 26.NORTH AMERICA BFSI CRISIS MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 27.EUROPE BFSI CRISIS MANAGEMENT, BY COMPONENT 2019-2027 (\$MILLION)

TABLE 28.EUROPE BFSI CRISIS MANAGEMENT, BY ENTERPRISE SIZE 2019-2027 (\$MILLION)

TABLE 29.EUROPE BFSI CRISIS MANAGEMENT, BY END USER 2019-2027 (\$MILLION)

TABLE 30.EUROPE BFSI CRISIS MANAGEMENT, BY DEPLOYMENT MODEL 2019-2027 (\$MILLION)

TABLE 31.EUROPE BFSI CRISIS MANAGEMENT, BY APPLICATION 2019-2027 (\$MILLION)

TABLE 32.EUROPE BFSI CRISIS MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 33.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY COMPONENT 2019-2027 (\$MILLION)

TABLE 34.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY ENTERPRISE SIZE 2019-2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY END USER 2019-2027 (\$MILLION)

TABLE 36.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY DEPLOYMENT MODEL 2019-2027 (\$MILLION)

TABLE 37.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY APPLICATION 2019-2027 (\$MILLION)

TABLE 38.ASIA-PACIFIC BFSI CRISIS MANAGEMENT, BY REGION, 2019-2027
(\$MILLION)

TABLE 39.LAMEA BFSI CRISIS MANAGEMENT, BY COMPONENT 2019-2027
(\$MILLION)

TABLE 40.LAMEA BFSI CRISIS MANAGEMENT, BY ENTERPRISE SIZE 2019-2027
(\$MILLION)

TABLE 41.LAMEA BFSI CRISIS MANAGEMENT, BY END USER 2019-2027
(\$MILLION)

TABLE 42.LAMEA BFSI CRISIS MANAGEMENT, BY DEPLOYMENT MODEL
2019-2027 (\$MILLION)

TABLE 43.LAMEA BFSI CRISIS MANAGEMENT, BY APPLICATION 2019-2027
(\$MILLION)

TABLE 44.LAMEA BFSI CRISIS MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 45.4C STRATEGIES: COMPANY SNAPSHOT

TABLE 46.4C STRATEGIES: OPERATING SEGMENTS

TABLE 47.CURA SOFTWARE SOLUTIONS : COMPANY SNAPSHOT

TABLE 48.CURA SOFTWARE SOLUTIONS : OPERATING SEGMENTS

TABLE 49.EVERBRIDGE : COMPANY SNAPSHOT

TABLE 50.EVERBRIDGE : OPERATING SEGMENTS

TABLE 51.IBM: COMPANY SNAPSHOT

TABLE 52.IBM: OPERATING SEGMENTS

TABLE 53.KONEXUS : COMPANY SNAPSHOT

TABLE 54.KONEXUS : OPERATING SEGMENTS

TABLE 55.LOGICGATE, INC.: COMPANY SNAPSHOT

TABLE 56.LOGICGATE, INC.: OPERATING SEGMENTS

TABLE 57.METRICSTREAM INC.: COMPANY SNAPSHOT

TABLE 58.METRICSTREAM INC.: OPERATING SEGMENTS

TABLE 59.NCC GROUP: COMPANY SNAPSHOT

TABLE 60.NCC GROUP: OPERATING SEGMENTS

TABLE 61.NOGGIN : COMPANY SNAPSHOT

TABLE 62.NOGGIN : OPERATING SEGMENTS

TABLE 63.SAS INSTITUTE INC.: COMPANY SNAPSHOT

TABLE 64.SAS INSTITUTE INC.: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1.GLOBAL BFSI CRISIS MANAGEMENT MARKET SEGMENTATION

FIGURE 2.TOP INVESTMENT POCKET

FIGURE 3.TOP WINNING STRATEGIES (%)

FIGURE 4.BFSI CRISIS MANAGEMENT MARKET FOR SOLUTION , 2019-2027 (\$MILLION)

FIGURE 5.BFSI CRISIS MANAGEMENT MARKET FOR SERVICE, 2019-2027 (\$MILLION)

FIGURE 6.BFSI CRISIS MANAGEMENT MARKET FOR LARGE ENTERPRISES , 2019-2027 (\$MILLION)

FIGURE 7.BFSI CRISIS MANAGEMENT MARKET FOR SMALL & MEDIUM ENTERPRISES, 2019-2027 (\$MILLION)

FIGURE 8.BFSI CRISIS MANAGEMENT MARKET FOR BANKS , 2019-2027 (\$MILLION)

FIGURE 9.BFSI CRISIS MANAGEMENT MARKET FOR INSURANCE COMPANIES, 2019-2027 (\$MILLION)

FIGURE 10.BFSI CRISIS MANAGEMENT MARKET FOR OTHERS, 2019-2027 (\$MILLION)

FIGURE 11.BFSI CRISIS MANAGEMENT MARKET FOR ON-PREMISE , 2019-2027 (\$MILLION)

FIGURE 12.BFSI CRISIS MANAGEMENT MARKET FOR CLOUD, 2019-2027 (\$MILLION)

FIGURE 13.BFSI CRISIS MANAGEMENT MARKET FOR DISASTER RECOVERY & BUSINESS CONTINUITY , 2019-2027 (\$MILLION)

FIGURE 14.BFSI CRISIS MANAGEMENT MARKET FOR RISK & COMPLIANCE MANAGEMENT, 2019-2027 (\$MILLION)

FIGURE 15.BFSI CRISIS MANAGEMENT MARKET FOR CRISIS COMMUNICATION , 2019-2027 (\$MILLION)

FIGURE 16.BFSI CRISIS MANAGEMENT MARKET FOR INCIDENT MANAGEMENT & RESPONSE, 2019-2027 (\$MILLION)

FIGURE 17.BFSI CRISIS MANAGEMENT MARKET FOR OTHERS, 2019-2027 (\$MILLION)

FIGURE 18.GLOBAL BFSI CRISIS MANAGEMENT, BY REGION, 2019 (%)

FIGURE 19.U.S. BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 20.CANADA BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 21.UK BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 22.GERMANY BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 23.FRANCE BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 24.ITALY BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 25.SPAIN BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 26.NETHERLANDS BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 27.REST OF EUROPE BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 28.CHINA BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 29.INDIA BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 30.JAPAN BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

FIGURE 31.AUSTRALIA BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 32.SOUTH KOREA BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 33.SINGAPORE BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 34.REST OF ASIA-PACIFIC BFSI CRISIS MANAGEMENT MARKET,
2019-2027 (\$MILLION)

FIGURE 35.LATIN AMERICA BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 36.MIDDLE EAST BFSI CRISIS MANAGEMENT MARKET, 2019-2027
(\$MILLION)

FIGURE 37.AFRICA BFSI CRISIS MANAGEMENT MARKET, 2019-2027 (\$MILLION)

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