

# **B2B Payments Market By Payment Type (Domestic Payments and Cross-Border Payments), Enterprise Size (Large Enterprises, Medium-Sized Enterprises and Small-Sized Enterprises), Payment Mode (Traditional and Digital), and Industry Vertical (Manufacturing, IT & Telecom, Metals & Mining, Energy & Utilities, BFSI, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028**

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## **Abstracts**

Business-to-business (B2B) payment facilitates safer transactions for merchants that require routine, periodic transactions and provides various functions to end users such as receivable accounts, accounts payable, payroll, and acquisition departments. It involves one time or recurring transaction depending on the contractual agreement made between the buyer and supplier. As B2B payment processing requires more time to approved & settle the transaction, B2B payments are more complex than business-to-consumer or B2C payments.

Rapid digitalization & automation in the B2B payment system has accelerated its demand among business owners in networking & connecting with various suppliers, wholesalers, and retailers globally. Moreover, growth global trade and surge in cross-border transaction involves number of suppliers, wholesalers, retailers, and businesses act as the major driving factors of the global market.

However, increase in fraud in business payment and discontinuation of several businesses due to COVID-19 outbreak are anticipated to restrain the market growth. On

the contrary, advancements in transparency across B2B payments and increase in partnership among B2B payment players & FinTech giants are anticipated to provide lucrative opportunities for the market growth.

The B2B payments market is segmented into payment type, enterprise size, payment mode, industry vertical, and region. By payment type, the market is bifurcated into domestic payments and cross-border payments. Depending on enterprise size, it is segregated into divided into large enterprises, medium-sized enterprises and small-sized enterprises. On the basis of payment mode, it is categorized into traditional and digital. As per industry vertical, it is fragmented into manufacturing, IT & telecom, metals & mining, energy & utilities, BFSI, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes the profiles of key players operating in the B2B payments market such as American Express, Bank of America Corporation, Capital One, Mastercard, Payoneer Inc., PayPal Holdings, Inc., Square, Inc., Stripe, TransferWise Ltd., and Visa Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the B2B Payments industry.

### Key Benefits For Stakeholders

The study provides in-depth analysis of the global B2B payments market along with the current & future trends to illustrate the imminent investment pockets.

Information about key drivers, restrains, & opportunities and their impact analysis on the global B2B payments market size are provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global B2B payments market from 2021 to 2028 is provided to determine the market potential.

### B2B Payments Market Key Segments

#### By Payment Type

*B2B Payments Market By Payment Type (Domestic Payments and Cross-Border Payments), Enterprise Size (Large Ente...*

Domestic Payments

Cross-Border Payments

#### By Enterprise Size

Large Enterprises

Medium-Sized Enterprises

Small-Sized Enterprises

#### By Payment Mode

Traditional

Digital

#### By Industry Vertical

Manufacturing

IT & Telecom

Metals & Mining

Energy & Utilities

BFSI

Others

#### By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

## Africa

### Key Market Players

American Express

Bank of America Corporation

Capital One

Mastercard

Payoneer Inc.

PayPal Holdings, Inc.

Square, Inc.

Stripe

TransferWise Ltd.

Visa Inc.

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
  - 1.4.1. Secondary research
  - 1.4.2. Primary research
  - 1.4.3. Analyst tools & models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key findings
  - 2.1.1. Top impacting factors
  - 2.1.2. Top investment pockets
- 2.2. CXO perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key forces shaping the global B2B payments market
- 3.4. Market dynamics
  - 3.4.1. Drivers
    - 3.4.1.1. Growth and expansion of businesses
    - 3.4.1.2. Use of technology in the B2B payment
    - 3.4.1.3. Increase in the cross border trading
  - 3.4.2. Restraints
    - 3.4.2.1. Business losses and discontinuation reduces B2B payments
    - 3.4.2.2. Fraud in business payment
  - 3.4.3. Opportunities
    - 3.4.3.1. Digitalization of the payment system
    - 3.4.3.2. Growing partnership among B2B payment players and FinTech giants
- 3.5. COVID-19 impact analysis on the B2B payments market
  - 3.5.1. Impact on market size
  - 3.5.2. Consumer trends, preferences, and budget impact
  - 3.5.3. Economic impact
  - 3.5.4. Strategies to tackle negative impact

### 3.5.5. Opportunity window

## **CHAPTER 4: B2B PAYMENTS MARKET, BY PAYMET TYPE**

### 4.1. Overview

### 4.2. Domestic Payments

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market analysis, by country

### 4.3. Cross-Border Payments

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market analysis, by country

## **CHAPTER 5: B2B PAYMENTS MARKET, BY ENTERPRISE SIZE**

### 5.1. Overview

### 5.2. Large Enterprises

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market analysis, by country

### 5.3. Medium-Sized Enterprises

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market analysis, by country

### 5.4. Small-Sized Enterprises

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market analysis, by country

## **CHAPTER 6: B2B PAYMENTS MARKET, BY PAYMET MODE**

### 6.1. Overview

### 6.2. Traditional

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market analysis, by country

### 6.3. Digital

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market analysis, by country

## **CHAPTER 7: B2B PAYMENTS MARKET, BY INDUSTRY VERTICAL**

7.1. Overview

7.2. Manufacturing

7.2.1. Key market trends, growth factors, and opportunities

7.2.2. Market size and forecast, by region

7.2.3. Market analysis, by country

7.3. IT & Telecom

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by region

7.3.3. Market analysis, by country

7.4. Metals & Mining

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by region

7.4.3. Market analysis, by country

7.5. Energy & Utilities

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by region

7.5.3. Market analysis, by country

7.6. BFSI

7.6.1. Key market trends, growth factors, and opportunities

7.6.2. Market size and forecast, by region

7.6.3. Market analysis, by country

7.7. Others

7.7.1. Key market trends, growth factors, and opportunities

7.7.2. Market size and forecast, by region

7.7.3. Market analysis, by country

## **CHAPTER 8: B2B PAYMENTS MARKET, BY REGION**

8.1. Overview

8.1.1. Market size and forecast, by region

8.2. North America

8.2.1. Key market trends, growth factors, and opportunities

8.2.2. Market size and forecast, by software type

8.2.3. Market size and forecast, by enterprise Size



8.2.4. Market size and forecast, by payment mode

8.2.5. Market size and forecast, by Industry Vertical

8.2.6. Market analysis, by country

8.2.6.1. U.S.

8.2.6.1.1. Market size and forecast, by payment type

8.2.6.1.2. Market size and forecast, by enterprise size

8.2.6.1.3. Market size and forecast, by payment mode

8.2.6.1.4. Market size and forecast, by industry vertical

8.2.6.2. Canada

8.2.6.2.1. Market size and forecast, by payment type

8.2.6.2.2. Market size and forecast, by enterprise size

8.2.6.2.3. Market size and forecast, by payment mode

8.2.6.2.4. Market size and forecast, by industry vertical

8.3. Europe

8.3.1. Key market trends, growth factors, and opportunities

8.3.2. Market size and forecast, by software type

8.3.3. Market size and forecast, by enterprise Size

8.3.4. Market size and forecast, by payment mode

8.3.5. Market size and forecast, by Industry Vertical

8.3.6. Market analysis, by country

8.3.6.1. UK

8.3.6.1.1. Market size and forecast, by payment type

8.3.6.1.2. Market size and forecast, by enterprise size

8.3.6.1.3. Market size and forecast, by payment mode

8.3.6.1.4. Market size and forecast, by industry vertical

8.3.6.2. GERMANY

8.3.6.2.1. Market size and forecast, by payment type

8.3.6.2.2. Market size and forecast, by enterprise size

8.3.6.2.3. Market size and forecast, by payment mode

8.3.6.2.4. Market size and forecast, by industry vertical

8.3.6.3. FRANCE

8.3.6.3.1. Market size and forecast, by payment type

8.3.6.3.2. Market size and forecast, by enterprise size

8.3.6.3.3. Market size and forecast, by payment mode

8.3.6.3.4. Market size and forecast, by industry vertical

8.3.6.4. ITALY

8.3.6.4.1. Market size and forecast, by payment type

8.3.6.4.2. Market size and forecast, by enterprise size

8.3.6.4.3. Market size and forecast, by payment mode

8.3.6.4.4. Market size and forecast, by industry vertical

#### 8.3.6.5. SPAIN

8.3.6.5.1. Market size and forecast, by payment type

8.3.6.5.2. Market size and forecast, by enterprise size

8.3.6.5.3. Market size and forecast, by payment mode

8.3.6.5.4. Market size and forecast, by industry vertical

#### 8.3.6.6. REST OF EUROPE

8.3.6.6.1. Market size and forecast, by payment type

8.3.6.6.2. Market size and forecast, by enterprise size

8.3.6.6.3. Market size and forecast, by payment mode

8.3.6.6.4. Market size and forecast, by industry vertical

### 8.4. Asia-Pacific

8.4.1. Key market trends, growth factors, and opportunities

8.4.2. Market size and forecast, by software type

8.4.3. Market size and forecast, by enterprise Size

8.4.4. Market size and forecast, by payment mode

8.4.5. Market size and forecast, by Industry Vertical

8.4.6. Market analysis, by country

#### 8.4.6.1. CHINA

8.4.6.1.1. Market size and forecast, by payment type

8.4.6.1.2. Market size and forecast, by enterprise size

8.4.6.1.3. Market size and forecast, by payment mode

8.4.6.1.4. Market size and forecast, by industry vertical

#### 8.4.6.2. INDIA

8.4.6.2.1. Market size and forecast, by payment type

8.4.6.2.2. Market size and forecast, by enterprise size

8.4.6.2.3. Market size and forecast, by payment mode

8.4.6.2.4. Market size and forecast, by industry vertical

#### 8.4.6.3. JAPAN

8.4.6.3.1. Market size and forecast, by payment type

8.4.6.3.2. Market size and forecast, by enterprise size

8.4.6.3.3. Market size and forecast, by payment mode

8.4.6.3.4. Market size and forecast, by industry vertical

#### 8.4.6.4. SOUTH KOREA

8.4.6.4.1. Market size and forecast, by payment type

8.4.6.4.2. Market size and forecast, by enterprise size

8.4.6.4.3. Market size and forecast, by payment mode

8.4.6.4.4. Market size and forecast, by industry vertical

#### 8.4.6.5. AUSTRALIA

- 8.4.6.5.1. Market size and forecast, by payment type
- 8.4.6.5.2. Market size and forecast, by enterprise size
- 8.4.6.5.3. Market size and forecast, by payment mode
- 8.4.6.5.4. Market size and forecast, by industry vertical

#### 8.4.6.6. REST OF ASIA-PACIFIC

- 8.4.6.6.1. Market size and forecast, by payment type
- 8.4.6.6.2. Market size and forecast, by enterprise size
- 8.4.6.6.3. Market size and forecast, by payment mode
- 8.4.6.6.4. Market size and forecast, by industry vertical

### 8.5. LAMEA

- 8.5.1. Key market trends, growth factors, and opportunities
- 8.5.2. Market size and forecast, by software type
- 8.5.3. Market size and forecast, by enterprise Size
- 8.5.4. Market size and forecast, by payment mode
- 8.5.5. Market size and forecast, by Industry Vertical
- 8.5.6. Market analysis, by country

#### 8.5.6.1. LATIN AMERICA

- 8.5.6.1.1. Market size and forecast, by payment type
- 8.5.6.1.2. Market size and forecast, by enterprise size
- 8.5.6.1.3. Market size and forecast, by payment mode
- 8.5.6.1.4. Market size and forecast, by industry vertical

#### 8.5.6.2. MIDDLE EAST

- 8.5.6.2.1. Market size and forecast, by payment type
- 8.5.6.2.2. Market size and forecast, by enterprise size
- 8.5.6.2.3. Market size and forecast, by payment mode
- 8.5.6.2.4. Market size and forecast, by industry vertical

#### 8.5.6.3. AFRICA

- 8.5.6.3.1. Market size and forecast, by payment type
- 8.5.6.3.2. Market size and forecast, by enterprise size
- 8.5.6.3.3. Market size and forecast, by payment mode
- 8.5.6.3.4. Market size and forecast, by industry vertical

## CHAPTER 9: COMPANY PROFILES

### 9.1. American Express

- 9.1.1. Company overview
- 9.1.2. Company snapshot
- 9.1.3. Operating business segments
- 9.1.4. Product portfolio

- 9.1.5. Business performance
- 9.1.6. Key strategic moves and developments
- 9.2. JPMorgan Chase & Co.
  - 9.2.1. Company overview
  - 9.2.2. Company snapshot
  - 9.2.3. Operating business segments
  - 9.2.4. Product portfolio
  - 9.2.5. Business performance
  - 9.2.6. Key strategic moves and developments
- 9.3. Mastercard
  - 9.3.1. Company overview
  - 9.3.2. Company snapshot
  - 9.3.3. Product portfolio
  - 9.3.4. Business performance
  - 9.3.5. Key strategic moves and developments
- 9.4. PAYONEER INC.
  - 9.4.1. Company overview
  - 9.4.2. Key Executives
  - 9.4.3. Company snapshot
  - 9.4.4. Product portfolio
  - 9.4.5. Key strategic moves and developments
- 9.5. PAYPAL HOLDINGS, INC.
  - 9.5.1. Company overview
  - 9.5.2. Key Executives
  - 9.5.3. Company snapshot
  - 9.5.4. Operating business segments
  - 9.5.5. Product portfolio
  - 9.5.6. Business performance
  - 9.5.7. Key strategic moves and developments
- 9.6. PAYSTAND, INC.
  - 9.6.1. Company overview
  - 9.6.2. Company snapshot
  - 9.6.3. Product portfolio
  - 9.6.4. Key strategic moves and developments
- 9.7. SQUARE, INC.
  - 9.7.1. Company overview
  - 9.7.2. Key Executives
  - 9.7.3. Company snapshot
  - 9.7.4. Product portfolio

- 9.7.5. Business performance
- 9.7.6. Key strategic moves and developments
- 9.8. Stripe
  - 9.8.1. Company overview
  - 9.8.2. Key Executives
  - 9.8.3. Company snapshot
  - 9.8.4. Product portfolio
  - 9.8.5. Key strategic moves and developments
- 9.9. TransferWise Ltd.
  - 9.9.1. Company overview
  - 9.9.2. Key Executives
  - 9.9.3. Company snapshot
  - 9.9.4. Product portfolio
  - 9.9.5. Key strategic moves and developments
- 9.10. VISA, INC.
  - 9.10.1. Company overview
  - 9.10.2. Key Executives
  - 9.10.3. Company snapshot
  - 9.10.4. Product portfolio
  - 9.10.5. Business performance
  - 9.10.6. Key strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 01. GLOBAL B2B PAYMENTS MARKET, BY PAYMENT TYPE, 2020-2030 (\$MILLION)

TABLE 02. B2B PAYMENTS MARKET FOR DOMESTIC PAYMENTS, BY REGION, 2020-2030 (\$MILLION)

TABLE 03. B2B PAYMENTS MARKET FOR CROSS-BORDER PAYMENTS, BY REGION, 2020-2030 (\$MILLION)

TABLE 04. GLOBAL B2B PAYMENTS MARKET, BY ENTERPRISE SIZE, 2020-2030 (\$MILLION)

TABLE 05. B2B PAYMENTS MARKET FOR LARGE ENTERPRISES, BY REGION, 2020-2030 (\$MILLION)

TABLE 06. B2B PAYMENTS MARKET FOR MEDIUM-SIZED ENTERPRISES, BY REGION, 2020-2030 (\$MILLION)

TABLE 07. B2B PAYMENTS MARKET FOR SMALL-SIZED ENTERPRISES, BY REGION, 2020-2030 (\$MILLION)

TABLE 08. GLOBAL B2B PAYMENTS MARKET, BY MODE, 2020-2030 (\$MILLION)

TABLE 09. B2B PAYMENTS MARKET FOR TRADITIONAL, BY REGION, 2020-2030 (\$MILLION)

TABLE 10. B2B PAYMENTS MARKET FOR DIGITAL, BY REGION, 2020-2030 (\$MILLION)

TABLE 11. GLOBAL B2B PAYMENTS MARKET, BY INDUSTRY VERTICAL, 2020-2030 (\$MILLION)

TABLE 12. B2B PAYMENTS MARKET FOR MANUFACTURING, BY REGION, 2020-2030 (\$MILLION)

TABLE 13. B2B PAYMENTS MARKET FOR IT & TELECOM, BY REGION, 2020-2030 (\$MILLION)

TABLE 14. B2B PAYMENTS MARKET FOR METALS & MINING, BY REGION, 2020-2030 (\$MILLION)

TABLE 15. B2B PAYMENTS MARKET FOR ENERGY & UTILITIES, BY REGION, 2020-2030 (\$MILLION)

TABLE 16. B2B PAYMENTS MARKET FOR BFSI, BY REGION, 2020-2030 (\$MILLION)

TABLE 17. B2B PAYMENTS MARKET FOR OTHERS, BY REGION, 2020-2030 (\$MILLION)

TABLE 18. B2B PAYMENTS MARKET REVENUE, BY REGION, 2020–2030 (\$BILLION)

TABLE 19. NORTH AMERICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 20. NORTH AMERICA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 21. NORTH AMERICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 22. NORTH AMERICA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 23. NORTH AMERICA B2B PAYMENTS MARKET REVENUE, BY COUNTRY, 2020–2028 (\$BILLION)

TABLE 24. U.S. B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 25. U.S. B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 26. U.S. B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 27. U.S. B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 28. CANADA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 29. CANADA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 30. CANADA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 31. CANADA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 32. EUROPE B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 33. EUROPE B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 34. EUROPE B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 35. EUROPE B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 36. EUROPE B2B PAYMENTS MARKET REVENUE, BY COUNTRY, 2020–2028 (\$BILLION)

TABLE 37. UK B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 38. UK B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE,

2020–2030 (\$BILLION)

TABLE 39. UK B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE,  
2020–2030 (\$BILLION)

TABLE 40. UK B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL,  
2020–2030 (\$BILLION)

TABLE 41. GERMANY B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE,  
2020–2030 (\$BILLION)

TABLE 42. GERMANY B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE  
SIZE, 2020–2030 (\$BILLION)

TABLE 43. GERMANY B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE,  
2020–2030 (\$BILLION)

TABLE 44. GERMANY B2B PAYMENTS MARKET REVENUE, BY INDUSTRY  
VERTICAL, 2020–2030 (\$BILLION)

TABLE 45. FRANCE B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE,  
2020–2030 (\$BILLION)

TABLE 46. FRANCE B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE,  
2020–2030 (\$BILLION)

TABLE 47. FRANCE B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE,  
2020–2030 (\$BILLION)

TABLE 48. FRANCE B2B PAYMENTS MARKET REVENUE, BY INDUSTRY  
VERTICAL, 2020–2030 (\$BILLION)

TABLE 49. ITALY B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE,  
2020–2030 (\$BILLION)

TABLE 50. ITALY B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE,  
2020–2030 (\$BILLION)

TABLE 51. ITALY B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE,  
2020–2030 (\$BILLION)

TABLE 52. ITALY B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL,  
2020–2030 (\$BILLION)

TABLE 53. SPAIN B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE,  
2020–2030 (\$BILLION)

TABLE 54. SPAIN B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE,  
2020–2030 (\$BILLION)

TABLE 55. SPAIN B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE,  
2020–2030 (\$BILLION)

TABLE 56. SPAIN B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL,  
2020–2030 (\$BILLION)

TABLE 57. REST OF EUROPE B2B PAYMENTS MARKET REVENUE, BY PAYMENT  
TYPE, 2020–2030 (\$BILLION)



TABLE 58. REST OF EUROPE B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 59. REST OF EUROPE B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 60. REST OF EUROPE B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 61. ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 62. ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 63. ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 64. ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 65. ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY COUNTRY, 2020–2028 (\$BILLION)

TABLE 66. CHINA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 67. CHINA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 68. CHINA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 69. CHINA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 70. INDIA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 71. INDIA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 72. INDIA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 73. INDIA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 74. JAPAN B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 75. JAPAN B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 76. JAPAN B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 77. JAPAN B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL,

2020–2030 (\$BILLION)

TABLE 78. SOUTH KOREA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 79. SOUTH KOREA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 80. SOUTH KOREA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 81. SOUTH KOREA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 82. AUSTRALIA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 83. AUSTRALIA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 84. AUSTRALIA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 85. AUSTRALIA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 86. REST OF ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 87. REST OF ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 88. REST OF ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 89. REST OF ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 90. LAMEA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 91. LAMEA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 92. LAMEA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 93. LAMEA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 94. LAMEA B2B PAYMENTS MARKET REVENUE, BY COUNTRY, 2020–2028 (\$BILLION)

TABLE 95. LATIN AMERICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 96. LATIN AMERICA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 97. LATIN AMERICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 98. LATIN AMERICA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 99. MIDDLE EAST B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 100. MIDDLE EAST B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 101. MIDDLE EAST B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 102. MIDDLE EAST B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 103. AFRICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT TYPE, 2020–2030 (\$BILLION)

TABLE 104. AFRICA B2B PAYMENTS MARKET REVENUE, BY ENTERPRISE SIZE, 2020–2030 (\$BILLION)

TABLE 105. AFRICA B2B PAYMENTS MARKET REVENUE, BY PAYMENT MODE, 2020–2030 (\$BILLION)

TABLE 106. AFRICA B2B PAYMENTS MARKET REVENUE, BY INDUSTRY VERTICAL, 2020–2030 (\$BILLION)

TABLE 107. AMERICAN EXPRESS: COMPANY SNAPSHOT

TABLE 108. AMERICAN EXPRESS: OPERATING SEGMENTS

TABLE 109. AMERICAN EXPRESS: PRODUCT PORTFOLIO

TABLE 110. JPMORGAN CHASE & CO.: COMPANY SNAPSHOT

TABLE 111. JPMORGAN CHASE & CO.: OPERATING SEGMENTS

TABLE 112. JPMORGAN CHASE & CO.: PRODUCT PORTFOLIO

TABLE 113. MASTERCARD: COMPANY SNAPSHOT

TABLE 114. MASTERCARD: PRODUCT PORTFOLIO

TABLE 115. PAYONEER INC. :KEY EXECUTIVES

TABLE 116. PAYONEER INC.: COMPANY SNAPSHOT

TABLE 117. PAYONEER INC. : PRODUCT PORTFOLIO

TABLE 118. PAYPAL HOLDINGS, INC. :KEY EXECUTIVES

TABLE 119. PAYPAL HOLDINGS, INC.: COMPANY SNAPSHOT

TABLE 120. PAYPAL HOLDINGS, INC.: OPERATING SEGMENTS

TABLE 121. PAYPAL HOLDINGS, INC.: PRODUCT PORTFOLIO

TABLE 122. PAYSTAND: COMPANY SNAPSHOT

TABLE 123. PAYSTAND: PRODUCT PORTFOLIO

TABLE 124. SQUARE, INC.: KEY EXECUTIVES

TABLE 125. SQUARE, INC.: COMPANY SNAPSHOT

TABLE 126. SQUARE, INC.: CORPORATION: PRODUCT PORTFOLIO

TABLE 127. STRIPE :KEY EXECUTIVES

TABLE 128. STRIPE: COMPANY SNAPSHOT

TABLE 129. STRIPE: PRODUCT PORTFOLIO

TABLE 130. TRASFERWISE, LTD :KEY EXECUTIVES

TABLE 131. TRASFERWISE, LTD: COMPANY SNAPSHOT

TABLE 132. TRASFERWISE, LTD: PRODUCT PORTFOLIO

TABLE 133. VISA, INC.: KEY EXECUTIVES

TABLE 134. VISA, INC.: COMPANY SNAPSHOT

TABLE 135. VISA, INC.: CORPORATION: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

- FIGURE 01. KEY MARKET SEGMENTS
- FIGURE 02. B2B PAYMENTS MARKET, 2020–2030
- FIGURE 03. B2B PAYMENTS MARKET, BY REGION, 2020–2030
- FIGURE 04. B2B PAYMENTS MARKET: TOP IMPACTING FACTOR
- FIGURE 05. TOP INVESTMENT POCKETS
- FIGURE 06. MODERATE -TO-HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 07. MODERATE-TO-HIGH BARGAINING POWER OF BUYER
- FIGURE 08. LOW-TO- HIGH THREAT OF SUBSTITUTES
- FIGURE 09. MODERATE TO HIGH THREAT OF NEW ENTRANTS
- FIGURE 10. MODERATE -TO-HIGH COMPETITIVE RIVALRY
- FIGURE 11. GLOBAL B2B PAYMENTS MARKET, BY PAYMENT TYPE, 2020-2030
- FIGURE 12. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR DOMESTIC PAYMENTS, 2020 & 2030 (%)
- FIGURE 13. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR CROSS-BORDER PAYMENTS, 2020 & 2030 (%)
- FIGURE 14. GLOBAL B2B PAYMENTS MARKET, BY ENTERPRISE SIZE, 2020-2030
- FIGURE 15. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR LARGE ENTERPRISES, 2020 & 2030 (%)
- FIGURE 16. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR MEDIUM-SIZED ENTERPRISES, 2020 & 2030 (%)
- FIGURE 17. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR SMALL-SIZED ENTERPRISES, 2020 & 2030 (%)
- FIGURE 18. GLOBAL B2B PAYMENTS MARKET, BY PAYMENT MODE, 2020-2030
- FIGURE 19. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR TRADITIONAL, 2020 & 2030 (%)
- FIGURE 20. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR DIGITAL, 2020 & 2030 (%)
- FIGURE 21. GLOBAL B2B PAYMENTS MARKET, BY INDUSTRY VERTICAL, 2020-2030
- FIGURE 22. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR MANUFACTURING, 2020 & 2030 (%)
- FIGURE 23. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR IT & TELECOM, 2020 & 2030 (%)
- FIGURE 24. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR METALS & MINING, 2020 & 2030 (%)

FIGURE 25. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR ENERGY & UTILITIES, 2020 & 2030 (%)

FIGURE 26. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR BFSI, 2020 & 2030 (%)

FIGURE 27. COMPARATIVE COUNTRY ANALYSIS OF B2B PAYMENTS MARKET FOR OTHERS, 2020 & 2030 (%)

FIGURE 28. U.S. B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 29. CANADA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 30. UK B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 31. GERMANY B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 32. FRANCE B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 33. ITALY B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 34. SPAIN B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 35. REST OF EUROPE B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 36. CHINA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 37. INDIA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 38. JAPAN B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 39. SOUTH KOREA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 40. AUSTRALIA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 41. REST OF ASIA-PACIFIC B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 42. LATIN AMERICA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 43. MIDDLE EAST B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 44. AFRICA B2B PAYMENTS MARKET REVENUE, 2020–2030 (\$BILLION)

FIGURE 45. AMERICAN EXPRESS: REVENUE, 2018–2020 (\$MILLION)

FIGURE 46. AMERICAN EXPRESS: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 47. AMERICAN EXPRESS: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 48. JPMORGAN CHASE & CO.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 49. JPMORGAN CHASE & CO.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 50. JPMORGAN CHASE & CO.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 51. MASTERCARD: REVENUE, 2018–2020 (\$MILLION)

FIGURE 52. MASTERCARD: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 53. PAYPAL HOLDINGS, INC. : NET SALES, 2018–2020 (\$MILLION),

FIGURE 54. PAYPAL HOLDINGS, INC.: REVENUE SHARE, BY SEGMENT (2020)

FIGURE 55. PAYPAL HOLDINGS, INC.: REVENUE SHARE, BY REGION (2020)

FIGURE 56. SQUARE, INC.: NET SALES, 2018–2020(\$MILLION)

FIGURE 57. SQUARE, INC.: REVENUE SHARE, BY REGION (2020)

FIGURE 58. VISA, INC.: NET SALES, 2018–2020(\$MILLION)

FIGURE 59. VISA, INC.: REVENUE SHARE, BY REGION (2020)

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