

Awning Market, by Type (Fixed and Retractable), Product (Patio, Window, Freestanding, and Others), and Industry (Residential and Commercial): Global Opportunity Analysis and Industry Forecast, 2018 - 2025

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Abstracts

Awning Market Overview:

The global awning market was valued at \$6,765.8 million in 2017 and is projected to reach \$11,042.7 million in 2025, growing at a CAGR of 6.2%. Awnings are made of fabric or other material sheets supported with aluminum, iron, or wooden structures. These are deployed at doors, windows, patio, and gardens to provide shade. Both commercial and residential sector benefit from its various applications. They add style to homes by flattering the architectural design and coloring.

Awnings acts as a reliable means to provide shade over windows, doors, decks, patios, and walkway. It is cheaper than concrete shades roofing shelter. Moreover, it beautifies the building and protects furniture, flooring, and artwork from sun damage. In addition, sensor technology in retractable awning senses adverse weather conditions to prevent damage to the product. Moreover, remote-based retractable awning can be closed easily without using manual intervention or going out of the house to fold the awning. However, high purchasing and installation cost of retractable awning is a challenge faced by vendors to tap the residential awning market. In addition, even less expensive fixed awnings are not durable and require frequent change of fabric and maintenance of awning structure.

The global awning market is segmented based on type, product, industry, and region. Based on type, the market is bifurcated into fixed awning, and retractable awning.

Retractable awning is further sub-segmented by mechanism into manual, and motorized. The retractable awning segment is anticipated to dominate the global awning market throughout the region due to its sturdiness and sensing feature. The product segment covered in the study include patio, window, freestanding, and others. The industrial segment includes residential, and commercial. The commercial segment is projected to grow at the highest rate in future.

The global awning market is analyzed across four geographical regions, which include North America (U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, and Rest of Europe), Asia-Pacific (China, Japan, India, and rest of Asia-Pacific), and LAMEA (Latin America, and Middle East & Africa). Asia-Pacific is expected to dominate the market throughout the forecast period.

The key players profiled in this report include Advanced Design Awning & Sign, Awning Company of America, Carroll Awning, Eide Industries, KE Durasol, Marygrove awning, Nulmage Awnings, Sunair Awnings, Sunesta, and Sunsetter Products.

Key Benefits for Awning Market:

The study provides an in-depth analysis of the global awning market, and current & future trends to elucidate the imminent investment pockets.

Information about the key drivers, restraints, and opportunities and their impact on the market is provided.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global awning market from 2017 to 2025 is provided to determine the market potential.

Awning Key Market Segments:

By Type

Fixed Awning

Retractable Awning

Manual

Motorized

By Product

Patio

Window

Freestanding

Others

By Industry

Commercial

Residential

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East and Africa

Key Market Players Profiled in the report

Advanced Design Awning & Sign

Awning Company of America

Carroll Awning

Eide Industries

KE Durasol

Marygrove awning

Nulmage Awnings

Sunair Awnings

Sunesta

Sunsetter Products

Contents

CHAPTER: 1: INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. KEY MARKET PLAYERS
- 1.5. RESEARCH METHODOLOGY
 - 1.5.1. Secondary research
 - 1.5.2. Primary research
 - 1.5.3. Analyst tools & models

CHAPTER: 2: EXECUTIVE SUMMARY

- 2.1. KEY FINDINGS:
- 2.2. CXO PERSPECTIVE

CHAPTER: 3: MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top investment pockets
 - 3.2.2. Porter's five forces analysis
- 3.3. MARKET DYNAMICS
 - 3.3.1. Drivers
 - 3.3.1.1. Expanded living space and sun protection
 - 3.3.1.2. Need for beautification of the building
 - 3.3.1.3. Advancement in Fabric Material
 - 3.3.2. Restraints
 - 3.3.2.1. Unreliability in harsh weather condition
 - 3.3.2.2. Expensive pricing and installation of Retractable Awning
 - 3.3.3. Opportunity
 - 3.3.3.1. Technological Innovations in Mechanism

CHAPTER: 4: AWNING MARKET, BY TYPE

- 4.1. MARKET OVERVIEW
 - 4.1.1. Market size and forecast, by type

4.2. FIXED AWNING

- 4.2.1. Key market trends, growth factors and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market size and forecast, by country

4.3. RETRACTABLE AWNING

- 4.3.1. Manual
- 4.3.2. Motorized
- 4.3.3. Key market trends, growth factors and opportunities
- 4.3.4. Market size and forecast, by region
- 4.3.5. Market size and forecast, by country

CHAPTER: 5: AWNING MARKET, BY PRODUCT

5.1. MARKET OVERVIEW

- 5.1.1. Market size and forecast, by product

5.2. PATIO

- 5.2.1. Key market trends, growth, and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market size and forecast, by country

5.3. WINDOW

- 5.3.1. Key market trends, growth, and opportunities
- 5.3.2. Market size and forecast, by region
- 5.3.3. Market size and forecast, by country

5.4. FREESTANDING

- 5.4.1. Key market trends, growth, and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market size and forecast, by country

5.5. OTHERS

- 5.5.1. Key market trends, growth, and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market size and forecast, by country

CHAPTER: 6: AWNING MARKET, BY INDUSTRY

6.1. MARKET OVERVIEW

- 6.1.1. Market size and forecast, by industry

6.2. COMMERCIAL

- 6.2.1. Key market trends, growth factors and opportunities
- 6.2.2. Market size and forecast, by region

6.2.3. Market size and forecast, by country

6.3. RESIDENTIAL

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market size and forecast, by country

CHAPTER: 7: AWNING MARKET, BY REGION

7.1. MARKET OVERVIEW

7.1.1. Market size and forecast by region

7.2. NORTH AMERICA

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by type

7.2.3. Market size and forecast, by product

7.2.1. Market size and forecast, by industry

7.2.2. Market size and forecast, by country

7.2.2.1. U.S.

7.2.2.1.1. U.S., market size and forecast by type

7.2.2.1.2. U.S. market size and forecast, by product

7.2.2.1.3. U.S. market size and forecast, by industry

7.2.2.2. Canada

7.2.2.2.1. Canada market size and forecast, by type

7.2.2.2.2. Canada market size and forecast, by product

7.2.2.2.3. Canada market size and forecast, by industry

7.2.2.3. Mexico

7.2.2.3.1. Mexico market size and forecast, by type

7.2.2.3.2. Mexico market size and forecast, by product

7.2.2.3.3. Mexico market size and forecast, by industry

7.3. EUROPE

7.3.1. Key market trends, growth factors and opportunities

7.3.2. Europe market size and forecast, by type

7.3.3. Europe market size and forecast, by product

7.3.4. Europe market size and forecast, by industry

7.3.5. Europe market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Germany market size and forecast, by type

7.3.5.1.2. Germany market size and forecast, by product

7.3.5.1.3. Germany market size and forecast, by industry

7.3.5.2. UK

7.3.5.2.1. UK market size and forecast, by type

7.3.5.2.2. UK market size and forecast, by product

7.3.5.2.3. UK market size and forecast, by industry

7.3.5.3. France

7.3.5.3.1. France market size and forecast, by type

7.3.5.3.2. France market size and forecast, by product

7.3.5.3.3. France market size and forecast, by industry

7.3.5.4. Italy

7.3.5.4.1. Italy market size and forecast, by type

7.3.5.4.2. Italy market size and forecast, by product

7.3.5.4.3. Italy market size and forecast, by industry

7.3.5.5. Rest of Europe

7.3.5.5.1. Rest of Europe market size and forecast, by type

7.3.5.5.2. Rest of Europe market size and forecast, by product

7.3.5.5.3. Rest of Europe market size and forecast, by industry

7.4. ASIA-PACIFIC

7.4.1. Key market trends, growth factors and opportunities

7.4.2. Asia-Pacific market size and forecast, by type

7.4.3. Asia-Pacific market size and forecast, by product

7.4.4. Asia-Pacific market size and forecast, by industry

7.4.5. Asia-Pacific market size and forecast, by country

7.4.5.1. China

7.4.5.1.1. China market size and forecast, by type

7.4.5.1.2. China market size and forecast, by product

7.4.5.1.3. China market size and forecast, by Industry

7.4.5.2. JAPAN

7.4.5.2.1. Japan market size and forecast, by type

7.4.5.2.2. Japan market size and forecast, by product

7.4.5.2.3. Japan market size and forecast, by Industry

7.4.5.3. India

7.4.5.3.1. India market size and forecast, by type

7.4.5.3.2. India market size and forecast, by product

7.4.5.3.3. Rest of Asia-Pacific market size and forecast, by Industry

7.4.5.4. Rest of Asia-Pacific

7.4.5.4.1. Rest of Asia-Pacific market size and forecast, by type

7.4.5.4.2. Rest of Asia-Pacific market size and forecast, by product

7.4.5.4.3. Rest of Asia-Pacific market size and forecast, by Industry

7.5. LAMEA

7.5.1. Key market trends, growth factors and opportunities

- 7.5.2. LAMEA market size and forecast, by type
- 7.5.3. LAMEA market size and forecast, by product
- 7.5.4. LAMEA market size and forecast, by Industry
- 7.5.5. LAMEA market size and forecast, by country
 - 7.5.5.1. Latin America
 - 7.5.5.1.1. Latin America market size and forecast, by type
 - 7.5.5.1.2. Latin America market size and forecast, by product
 - 7.5.5.1.3. Latin America market size and forecast, by Industry
 - 7.5.5.2. Middle East and Africa and Africa
 - 7.5.5.2.1. Middle East and Africa market size and forecast, by type
 - 7.5.5.2.2. Middle East and Africa market size and forecast, by product
 - 7.5.5.2.3. Middle East and Africa market size and forecast, by Industry

CHAPTER: 8: COMPANY PROFILE

8.1. ADVANCED DESIGN AWNINGS & SIGNS

- 8.1.1. Company overview
- 8.1.2. Company snapshot
- 8.1.3. Product portfolio

8.2. AWNING COMPANY OF AMERICA, INC.

- 8.2.1. Company overview
- 8.2.2. Company snapshot
- 8.2.3. Product portfolio

8.3. CARROLL AWNING CO., INC.

- 8.3.1. Company overview
- 8.3.2. Company snapshot
- 8.3.3. Product portfolio

8.4. EIDE INDUSTRIES, INC.

- 8.4.1. Company overview
- 8.4.2. Company snapshot
- 8.4.3. Operating business segments

8.5. KE DURASOL AWNINGS INC.

- 8.5.1. Company overview
- 8.5.2. Company snapshot
- 8.5.3. Operating business segments

8.6. NUIMAGE AWNINGS

- 8.6.1. Company overview
- 8.6.2. Company snapshot
- 8.6.3. Operating business segments

8.7. SUNAIR AWNINGS

8.7.1. Company overview

8.7.2. Company snapshot

8.7.3. Operating business segments

8.8. SUNESTA

8.8.1. Company overview

8.8.2. Company snapshot

8.8.3. Product portfolio

8.9. SUNSETTER PRODUCTS LP

8.9.1. Company overview

8.9.2. Company snapshot

8.9.3. Product portfolio

8.10. MARYGROVE AWNINGS

8.10.1. Company overview

8.10.2. Company snapshot

8.10.3. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL AWNING MARKET REVENUE, BY TYPE, 2017-2025 (\$MILLION)

TABLE 02. GLOBAL AWNING MARKET REVENUE, BY RETRACTABLE AWNING MECHANISM, 2017-2025 (\$MILLION)

TABLE 03. AWNING MARKET, FOR FIXED AWNING, BY REGION, 2017-2025 (\$MILLION)

TABLE 04. AWNING MARKET REVENUE, FOR RETRACTABLE AWNING, BY REGION, 2017-2025 (\$MILLION)

TABLE 05. AWNING MARKET REVENUE, BY RETRACTABLE AWNING MECHANISM, 2017-2025 (\$MILLION)

TABLE 06. GLOBAL AWNING MARKET REVENUE, BY PRODUCT, 2017-2025 (\$MILLION)

TABLE 07. AWNING MARKET REVENUE, FOR PATIO, BY REGION, 2017-2025 (\$MILLION)

TABLE 08. AWNING MARKET REVENUE, FOR WINDOW, BY REGION, 2017-2025 (\$MILLION)

TABLE 09. AWNING MARKET REVENUE, FOR FREESTANDING, BY REGION, 2017-2025 (\$MILLION)

TABLE 10. AWNING MARKET REVENUE, FOR OTHERS, BY REGION, 2017-2025 (\$MILLION)

TABLE 11. GLOBAL AWNING MARKET REVENUE, BY INDUSTRY, 2017-2025 (\$MILLION)

TABLE 12. AWNING MARKET, FOR CONNERCIAL, BY REGION, 2017-2025 (\$MILLION)

TABLE 13. AWNING MARKET REVENUE, FOR RESIDENTIAL, BY REGION, 2017-2025 (\$MILLION)

TABLE 14. GLOBAL AWNING MARKET, BY REGION, 2017–2025 (\$MILLION)

TABLE 15. NORTH AMERICA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 16. NORTH AMERICA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 17. NORTH AMERICA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 18. NORTH AMERICA AWNING MARKET, BY COUNTRY, 2017–2025 (\$MILLION)

TABLE 19. U.S. AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 20. U.S. AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

- TABLE 21. U.S. AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 22. CANADA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 23. CANADA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 24. CANADA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 25. MEXICO AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 26. MEXICO AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 27. MEXICO AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 28. EUROPE AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 29. EUROPE AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 30. EUROPE AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 31. EUROPE AWNING MARKET, BY COUNTRY, 2017–2025 (\$MILLION)
- TABLE 32. GERMANY AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 33. GERMANY AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 34. GERMANY AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 35. UK AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 36. UK AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 37. UK AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 38. FRANCE AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 39. FRANCE AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 40. FRANCE AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 41. ITALY AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 42. ITALY AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 43. ITALY AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 44. REST OF EUROPE AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 45. REST OF EUROPE AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 46. REST OF EUROPE AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 47. ASIA-PACIFIC AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 48. ASIA-PACIFIC AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 49. ASIA-PACIFIC AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 50. ASIA-PACIFIC AWNING MARKET, BY COUNTRY, 2017–2025 (\$MILLION)
- TABLE 51. CHINA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 52. CHINA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 53. CHINA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 54. JAPAN AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)
- TABLE 55. JAPAN AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)
- TABLE 56. JAPAN AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)
- TABLE 57. INDIA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 58. INDIA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 59. INDIA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 60. REST OF ASIA-PACIFIC AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 61. REST OF ASIA-PACIFIC AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 62. REST OF ASIA-PACIFIC AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 63. LAMEA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 64. LAMEA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 65. LAMEA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 66. LAMEA AWNINGS MARKET, BY COUNTRY, 2017–2025 (\$MILLION)

TABLE 67. LATIN AMERICA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 68. LATIN AMERICA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 69. LATIN AMERICA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 70. MIDDLE EAST AND AFRICA AWNING MARKET, BY TYPE, 2017–2025 (\$MILLION)

TABLE 71. MIDDLE EAST AND AFRICA AWNING MARKET, BY PRODUCT, 2017–2025 (\$MILLION)

TABLE 72. MIDDLE EAST AND AFRICA AWNING MARKET, BY INDUSTRY, 2017–2025 (\$MILLION)

TABLE 73. ADVANCED DESIGN AWNINGS & SIGNS: COMPANY SNAPSHOT

TABLE 74. ADVANCED DESIGN AWNINGS & SIGNS: PRODUCT PORTFOLIO

TABLE 75. AWNING COMPANY OF AMERICA, INC.: COMPANY SNAPSHOT

TABLE 76. AWNING COMPANY OF AMERICA, INC.: PRODUCT PORTFOLIO

TABLE 77. CARROLL AWNING CO., INC.: COMPANY SNAPSHOT

TABLE 78. CARROLL AWNING CO., INC.: PRODUCT PORTFOLIO

TABLE 79. EIDE INDUSTRIES, INC: COMPANY SNAPSHOT

TABLE 80. EIDE INDUSTRIES, INC: PRODUCT CATEGORIES

TABLE 81. KE DURASOL AWNINGS INC.: COMPANY SNAPSHOT

TABLE 82. KE DURASOL AWNINGS INC.: PRODUCT CATEGORIES

TABLE 83. NUIMAGE AWNINGS: COMPANY SNAPSHOT

TABLE 84. NUIMAGE AWNINGS: OPERATING SEGMENTS

TABLE 85. SUNAIR AWNINGS: COMPANY SNAPSHOT

TABLE 86. SUNAIR AWNINGS: PRODUCT CATEGORY

TABLE 87. SUNESTA: COMPANY SNAPSHOT

TABLE 88. SUNESTA: PRODUCT PORTFOLIO

TABLE 89. SUNSETTER PRODUCTS LP: COMPANY SNAPSHOT
TABLE 90. SUNSETTER PRODUCTS LP: PRODUCT PORTFOLIO
TABLE 91. MARYGROVE AWNINGS: COMPANY SNAPSHOT
TABLE 92. MARYGROVE AWNINGS: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

- FIGURE 01. GLOBAL AWNING MARKET, 2017-2025
- FIGURE 02. GLOBAL AWNING MARKET, BY COUNTRY, 2017-2025
- FIGURE 03. GLOBAL AWNING MARKET: KEY PLAYERS
- FIGURE 04. MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 05. MODERATE-TO-HIGH BARGAINING POWER OF BUYERS
- FIGURE 06. MODERATE THREAT OF SUBSTITUTES
- FIGURE 07. LOW-TO-MODERATE THREAT OF NEW ENTRANTS
- FIGURE 08. MODERATE-TO-HIGH COMPETITIVE RIVALRY
- FIGURE 09. DRIVERS, RESTRAINTS: GLOBAL AWNING MARKET
- FIGURE 10. GLOBAL AWNING MARKET REVENUE, FOR FIXED AWNING, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 11. GLOBAL AWNING MARKET REVENUE, FOR RETRACTABLE AWNING, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 12. GLOBAL AWNING MARKET REVENUE, FOR PATIO, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 13. GLOBAL AWNING MARKET REVENUE, FOR WINDOW, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 14. GLOBAL AWNING MARKET REVENUE, FOR FREESTANDING, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 15. GLOBAL AWNING MARKET REVENUE, FOR OTHERS, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 16. GLOBAL AWNING MARKET REVENUE, FOR COMMERCIAL, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 17. GLOBAL AWNING MARKET REVENUE, FOR RESIDENTIAL, BY COUNTRY, 2017–2025 (\$MILLION)
- FIGURE 18. GLOBAL AWNING MARKET, BY REGION SNAPSHOT
- FIGURE 19. U.S. AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 20. CANADA AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 21. MEXICO AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 22. GERMANY AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 23. UK AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 24. FRANCE AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 25. ITALY AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 26. REST OF EUROPE AWNING MARKET, 2017-2025 (\$MILLION)
- FIGURE 27. CHINA AWNING MARKET, 2017-2025 (\$MILLION)

FIGURE 28. JAPAN AWNING MARKET, 2017-2025 (\$MILLION)

FIGURE 29. INDIA AWNING MARKET, 2017-2025 (\$MILLION)

FIGURE 30. REST OF ASIA-PACIFIC AWNING MARKET, 2017-2025 (\$MILLION)

FIGURE 31. LATIN AMERICA AWNING MARKET, 2017-2025 (\$MILLION)

FIGURE 32. MIDDLE EAST AND AFRICA AWNING MARKET, 2017-2025 (\$MILLION)

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