

Autonomous Vehicle Market by Level of Automation (Level 3, Level 4, and Level 5) and Component (Hardware, Software, and Service) and Application (Civil, Robo Taxi, Self-driving Bus, Ride Share, Selfdriving Truck, and Ride Hail) - Global Opportunity Analysis and Industry Forecast, 2019-2026

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# **Abstracts**

An autonomous vehicle is a robotic vehicle that is designed to travel between destinations without a human operator. They combine sensors and software to control, navigate, and drive the vehicle. Autonomous vehicle uses LiDAR, and RADAR sensors for its operation. Most self-driving systems create and maintain an internal map of their surroundings, based on these sensors. The factors such as mobility as a service, reduction in accidents caused due to driver's error and reduction of hazardous gas carbon dioxide) by using driverless cars, stringent government regulations regarding safety supplement the growth of the market. However, operation issues in certain types of environment, difficulties in identifying human behavior, and lack of abilities to perform in uncertain situations hamper this stated growth. Furthermore, increase in penetration of smart cars, and favorable government regulation are expected to present numerous opportunities for market expansion.

The market is segmented into level of automation, component, application, and region. Based on level of automation, it is categorized into level 3, level 4, and level 5. Based on component, it is segmented into hardware, software, and service. The application segment is divided into civil, robo taxi, ride hail, ride share, self-driving truck, and selfdriving bus. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and Latin America and Middle East (LAMEA).



#### **KEY BENEFITS**

This study comprises analytical depiction of the global autonomous vehicle market with current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a strong foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2026 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

#### **KEY MARKET SEGMENTS**

By Level of Automation

Level 3

Level 4

Level 5

By Component

Hardware

Software

Services

By Application

Autonomous Vehicle Market by Level of Automation (Level 3, Level 4, and Level 5) and Component (Hardware, Soft...



Civil

Robo taxi

Ride hail

Ride share

Self-driving truck

Self-driving bus.

# By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China



India

Japan

Australia

**Rest of Asia-Pacific** 

#### LAMEA

Latin America

Middle East

Africa



# Contents

# **CHAPTER 1: INTRODUCTION**

- **1.1. REPORT DESCRIPTION**
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- **1.3. KEY MARKET SEGMENTS**
- 1.4. RESEARCH METHODOLOGY
- 1.4.1. Primary research
- 1.4.2. Secondary research
- 1.4.3. Analyst tools and models

# CHAPTER 2: EXECUTIVE SUMMARY

2.1. CXO PERSPECTIVE

# **CHAPTER 3: MARKET OVERVIEW**

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
  - 3.2.1. Top impacting factors
  - 3.2.2. Top investment pockets
  - 3.2.3. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
  - 3.3.1. Low-to-high bargaining power of suppliers
  - 3.3.2. Moderate-to-high threat of new entrants
  - 3.3.3. Moderate threat of substitutes
  - 3.3.4. Moderate intensity of rivalry
- 3.3.5. Low-to-moderate bargaining power of buyers
- 3.4. COMPETITIVE LANDSCAPE
- 3.4.1. Roadmap for autonomous vehicle
- 3.5. MARKET SHARE ANALYSIS
- 3.5.1. Global market share analysis (Value)
- 3.5.2. U.S. market share analysis (Value)
- 3.5.3. Global market share analysis (Volume)
- 3.5.4. U.S. market share analysis (Volume)
- 3.5.5. Market share analysis by auto suppliers
- 3.5.6. Market share analysis by technology providers
- 3.5.7. Market share analysis, by civil and commercial vehicle



#### 3.6. MARKET DYNAMICS

- 3.6.1. Drivers
  - 3.6.1.1. Improved safety along with reduction in traffic congestion
  - 3.6.1.2. Growth of connected infrastructure
  - 3.6.1.3. Transition from ownership to mobility-as-a-service (MaaS)
- 3.6.2. Restraints
  - 3.6.2.1. High manufacturing cost
  - 3.6.2.2. Data management challenges
- 3.6.3. Opportunities
  - 3.6.3.1. Development of smart cities
  - 3.6.3.2. Supportive government regulations

# CHAPTER 4: AUTONOMOUS VEHICLE MARKET, BY LEVEL OF AUTOMATION

- 4.1. OVERVIEW
- 4.2. LEVEL
  - 4.2.1. Key market trends, growth factors and opportunities
  - 4.2.2. Market size and forecast, by region
  - 4.2.3. Market analysis by country
- 4.3. LEVEL
  - 4.3.1. Key market trends, growth factors, and opportunities
  - 4.3.2. Market size and forecast, by region
- 4.3.3. Market analysis by country
- 4.4. LEVEL
  - 4.4.1. Key market trends, growth factors, and opportunities
  - 4.4.2. Market size and forecast, by region
  - 4.4.3. Market analysis by country

## **CHAPTER 5: AUTONOMOUS VEHICLE MARKET, BY APPLICATION**

- 5.1. OVERVIEW
- 5.2. CIVIL
  - 5.2.1. Key market trends, growth factors and opportunities
  - 5.2.2. Market size and forecast, by region
  - 5.2.3. Market analysis by country
- 5.3. ROBO TAXI
  - 5.3.1. Key market trends, growth factors and opportunities
  - 5.3.2. Market size and forecast, by region
  - 5.3.3. Market analysis by country



#### 5.4. RIDE HAIL

- 5.4.1. Key market trends, growth factors and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market analysis by country

#### 5.5. RIDE SHARE

- 5.5.1. Key market trends, growth factors and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market analysis by country
- 5.6. SELF-DRIVING TRUCK
  - 5.6.1. Key market trends, growth factors and opportunities
  - 5.6.2. Market size and forecast, by region
  - 5.6.3. Market analysis by country
- 5.7. SELF-DRIVING BUS
  - 5.7.1. Key market trends, growth factors and opportunities
  - 5.7.2. Market size and forecast, by region
  - 5.7.3. Market analysis by country

# CHAPTER 6: AUTONOMOUS VEHICLE MARKET, BY COMPONENT

- 6.1. OVERVIEW
- 6.2. HARDWARE
  - 6.2.1. Key market trends, growth factors and opportunities
  - 6.2.2. Market size and forecast, by region
  - 6.2.3. Autonomous hardware
  - 6.2.3.1. Ultrasonic
  - 6.2.3.2. Lidar
  - 6.2.3.3. Radar
  - 6.2.3.4. Vision system
  - 6.2.3.5. GPS receiver
  - 6.2.3.6. Others
  - 6.2.4. Other hardware
  - 6.2.5. Market analysis by country
- 6.3. SOFTWARE
  - 6.3.1. Key market trends, growth factors and opportunities
  - 6.3.2. Market size and forecast, by region
  - 6.3.3. Market analysis by country
- 6.4. SERVICES
  - 6.4.1. Key market trends, growth factors and opportunities
  - 6.4.2. Market size and forecast, by region



6.4.3. Market analysis by country

#### CHAPTER 7: AUTONOMOUS VEHICLE MARKET, BY REGION

- 7.1. OVERVIEW
- 7.2. NORTH AMERICA
  - 7.2.1. Drivers
    - 7.2.1.1. Mobility as a service
    - 7.2.1.2. Development of smart cities
  - 7.2.2. Restraint
  - 7.2.2.1. High cost
  - 7.2.3. Key market trends, growth factors and opportunities
  - 7.2.4. Market size and forecast, by level of automation
  - 7.2.5. Market size and forecast, by application
  - 7.2.6. Market size and forecast, by component
  - 7.2.7. Market analysis by country
  - 7.2.7.1. U.S.
    - 7.2.7.1.1. Market size and forecast, by level of automation
    - 7.2.7.1.2. Market size and forecast, by application
  - 7.2.7.1.3. Market size and forecast, by component
  - 7.2.7.2. Canada
  - 7.2.7.2.1. Market size and forecast, by level of automation
  - 7.2.7.2.2. Market size and forecast, by application
  - 7.2.7.2.3. Market size and forecast, by component
  - 7.2.7.3. Mexico
  - 7.2.7.3.1. Market size and forecast, by level of automation
  - 7.2.7.3.2. Market size and forecast, by application
  - 7.2.7.3.3. Market size and forecast, by component
- 7.3. EUROPE
  - 7.3.1. Drivers
  - 7.3.1.1. Rise in demand for connected cars using internet of things (IOT).
  - 7.3.1.2. Eliminates the accidents caused due to manual errors.
  - 7.3.2. Restraint
  - 7.3.2.1. Difficulty in operation during harsh weather conditions.
  - 7.3.3. Key market trends, growth factors and opportunities
  - 7.3.4. Market size and forecast, by level of automation
  - 7.3.5. Market size and forecast, by application
  - 7.3.6. Market size and forecast, by component
  - 7.3.7. Market analysis by country



7.3.7.1. UK

- 7.3.7.1.1. Market size and forecast, by level of automation
- 7.3.7.1.2. Market size and forecast, by application
- 7.3.7.1.3. Market size and forecast, by component
- 7.3.7.2. Germany
- 7.3.7.2.1. Market size and forecast, by level of automation
- 7.3.7.2.2. Market size and forecast, by application
- 7.3.7.2.3. Market size and forecast, by component
- 7.3.7.3. France
- 7.3.7.3.1. Market size and forecast, by level of automation
- 7.3.7.3.2. Market size and forecast, by application
- 7.3.7.3.3. Market size and forecast, by component
- 7.3.7.4. Russia
- 7.3.7.4.1. Market size and forecast, by level of automation
- 7.3.7.4.2. Market size and forecast, by application
- 7.3.7.4.3. Market size and forecast, by component
- 7.3.7.5. Rest of Europe
- 7.3.7.5.1. Market size and forecast, by level of automation
- 7.3.7.5.2. Market size and forecast, by application
- 7.3.7.5.3. Market size and forecast, by component

# 7.4. ASIA-PACIFIC

- 7.4.1. Drivers
- 7.4.1.1. Reduced CO2 emission from autonomous vehicle
- 7.4.1.2. Solves the problem of Traffic congestion
- 7.4.2. Restraint
- 7.4.2.1. The increase in threat from hackers in driving operation
- 7.4.3. Key market trends, growth factors and opportunities
- 7.4.4. Market size and forecast, by level of automation
- 7.4.5. Market size and forecast, by application
- 7.4.6. Market size and forecast, by component
- 7.4.6.1. China
- 7.4.6.1.1. Market size and forecast, by level of automation
- 7.4.6.1.2. Market size and forecast, by application
- 7.4.6.1.3. Market size and forecast, by component
- 7.4.6.2. India
- 7.4.6.2.1. Market size and forecast, by level of automation
- 7.4.6.2.2. Market size and forecast, by application
- 7.4.6.2.3. Market size and forecast, by component
- 7.4.6.3. Japan



7.4.6.3.1. Market size and forecast, by level of automation

7.4.6.3.2. Market size and forecast, by application

7.4.6.3.3. Market size and forecast, by component

7.4.6.4. Australia

7.4.6.4.1. Market size and forecast, by level of automation

7.4.6.4.2. Market size and forecast, by application

7.4.6.4.3. Market size and forecast, by component

7.4.6.5. Rest of Asia-Pacific

7.4.6.5.1. Market size and forecast, by level of automation

7.4.6.5.2. Market size and forecast, by application

7.4.6.5.3. Market size and forecast, by component

7.5. LAMEA

- 7.5.1. Drivers
- 7.5.1.1. Development in automobile sector
- 7.5.1.2. Increasing adoption of mobility solutions

7.5.2. Restraint

- 7.5.2.1. Lower consumer acceptance ratio
- 7.5.3. Key market trends, growth factors and opportunities
- 7.5.4. Market size and forecast, by level of automation
- 7.5.5. Market size and forecast, by application
- 7.5.6. Market size and forecast, by component
- 7.5.6.1. Latin America
- 7.5.6.1.1. Market size and forecast, by level of automation
- 7.5.6.1.2. Market size and forecast, by application
- 7.5.6.1.3. Market size and forecast, by component

7.5.6.2. Middle East

- 7.5.6.2.1. Market size and forecast, by level of automation
- 7.5.6.2.2. Market size and forecast, by application
- 7.5.6.2.3. Market size and forecast, by component

7.5.6.3. Africa

- 7.5.6.3.1. Market size and forecast, by level of automation
- 7.5.6.3.2. Market size and forecast, by application
- 7.5.6.3.3. Market size and forecast, by component

# CHAPTER 8: COMPANY PROFILES: AUTO MAKERS

8.1. AB VOLVO

8.1.1. Company overview

8.1.2. Company snapshot



- 8.1.3. Operating business segments
- 8.1.4. Product portfolio
- 8.1.5. Business performance
- 8.1.6. Key strategic moves and developments
- 8.1.7. SWOT analysis
- 8.2. AUTOLIV, INC.
  - 8.2.1. Company overview
  - 8.2.2. Company snapshot
  - 8.2.3. Operating business segments
  - 8.2.4. Business performance
  - 8.2.5. Key strategic moves and developments
  - 8.2.6. SWOT analysis
- 8.3. BMW
  - 8.3.1. Company overview
  - 8.3.2. Company snapshot
  - 8.3.3. Operating business segments
  - 8.3.4. Product portfolio
  - 8.3.5. Business performance
  - 8.3.6. Key strategic moves and developments
  - 8.3.7. SWOT analysis
- 8.4. BMW-INTEL-FCA ALLIANCE
  - 8.4.1. Key strategic moves and developments
- 8.4.2. SWOT analysis
- 8.5. DAIMLER AG
  - 8.5.1. Company overview
  - 8.5.2. Company snapshot
  - 8.5.3. Operating business segments
  - 8.5.4. Product portfolio
  - 8.5.5. Business performance
  - 8.5.6. Key strategic moves and developments
  - 8.5.7. SWOT analysis
- 8.6. FORD MOTOR COMPANY
  - 8.6.1. Company overview
  - 8.6.2. Company snapshot
  - 8.6.3. Operating business segments
  - 8.6.4. Product portfolio
  - 8.6.5. Business performance
  - 8.6.6. Key strategic moves and developments
  - 8.6.7. SWOT analysis



## 8.7. GENERAL MOTORS COMPANY

- 8.7.1. Company overview
- 8.7.2. Company snapshot
- 8.7.3. Operating business segments
- 8.7.4. Business performance
- 8.7.5. Key strategic moves and developments
- 8.7.6. SWOT analysis

#### 8.8. GROUPE PSA

- 8.8.1. Company overview
- 8.8.2. Company snapshot
- 8.8.3. Operating business segments
- 8.8.4. Product portfolio
- 8.8.5. Business performance
- 8.8.6. Key strategic moves and developments
- 8.8.7. SWOT analysis
- 8.9. INTEL CORPORATION
  - 8.9.1. Company overview
  - 8.9.2. Company snapshot
  - 8.9.3. Operating business segments
  - 8.9.4. Product portfolio
  - 8.9.5. Business performance
  - 8.9.6. Key strategic moves and developments
  - 8.9.7. SWOT analysis
- 8.10. MITSUBISHI MOTORS CORPORATION
  - 8.10.1. Company overview
  - 8.10.2. Company snapshot
  - 8.10.3. Business performance
  - 8.10.4. Key strategic moves and developments
  - 8.10.5. SWOT analysis
- 8.11. NISSAN MOTOR CO., LTD.
  - 8.11.1. Company overview
  - 8.11.2. Company snapshot
  - 8.11.3. Operating business segments
  - 8.11.4. Product portfolio
  - 8.11.5. Business performance
  - 8.11.6. Key strategic moves and developments
  - 8.11.7. SWOT analysis
- 8.12. RENAULT SA
  - 8.12.1. Company overview



- 8.12.2. Company snapshot
- 8.12.3. Operating business segments
- 8.12.4. Product portfolio
- 8.12.5. Business performance
- 8.12.6. Key strategic moves and developments
- 8.12.7. SWOT analysis
- 8.13. RENAULT-NISSAN-MITSUBISHI ALLIANCE
  - 8.13.1. Company overview
  - 8.13.2. Company snapshot
  - 8.13.3. Business performance
  - 8.13.4. Key strategic moves and developments
  - 8.13.5. SWOT analysis
- 8.14. TELEFONAKTIEBOLAGET LM ERICSSON
  - 8.14.1. Company overview
  - 8.14.2. Company snapshot
  - 8.14.3. Operating business segments
  - 8.14.4. Business performance
  - 8.14.5. Key strategic moves and developments
  - 8.14.6. SWOT analysis
- 8.15. TESLA, INC.
  - 8.15.1. Company overview
  - 8.15.2. Company snapshot
  - 8.15.3. Operating business segments
  - 8.15.4. Product portfolio
  - 8.15.5. Business performance
  - 8.15.6. SWOT analysis
- 8.16. TOYOTA MOTOR CORPORATION
  - 8.16.1. Company overview
  - 8.16.2. Company snapshot
  - 8.16.3. Operating business segments
  - 8.16.4. Product portfolio
  - 8.16.5. Business performance
  - 8.16.6. Key strategic moves and developments
  - 8.16.7. SWOT analysis
- 8.17. VOLVO-AUTOLIV-ERICSSON-ZENUITY ALLIANCE
  - 8.17.1. Key strategic moves and developments
- 8.17.2. SWOT analysis
- 8.18. VOLKSWAGEN AG
  - 8.18.1. Company overview



- 8.18.2. Company snapshot
- 8.18.3. Operating business segments
- 8.18.4. Product portfolio
- 8.18.5. Business performance
- 8.18.6. Key strategic moves and developments
- 8.18.7. SWOT analysis

#### 8.19. ZENUITY AB.

- 8.19.1. Company overview
- 8.19.2. Company snapshot
- 8.19.3. Key strategic moves and developments
- 8.19.4. SWOT analysis

#### **CHAPTER 9: COMPANY PROFILES: AUTO SUPPLIERS**

- 9.1. APTIV PLC (DELPHI AUTOMOTIVE PLC)
  - 9.1.1. Company overview
  - 9.1.2. Company snapshot
  - 9.1.3. Operating business segments
  - 9.1.4. Product portfolio
  - 9.1.5. Business performance
  - 9.1.6. Key strategic moves and developments
  - 9.1.7. SWOT analysis

#### 9.2. CONTINENTAL AG

- 9.2.1. Company overview
- 9.2.2. Company snapshot
- 9.2.3. Operating business segments
- 9.2.4. Product portfolio
- 9.2.5. Business performance
- 9.2.6. Key strategic moves and developments
- 9.2.7. SWOT analysis
- 9.3. DENSO CORPORATION
  - 9.3.1. Company overview
  - 9.3.2. Company snapshot
  - 9.3.3. Operating business segments
  - 9.3.4. Business performance
  - 9.3.5. Key strategic moves and developments
  - 9.3.6. SWOT analysis
- 9.4. ROBERT BOSCH GMBH
  - 9.4.1. Company overview



- 9.4.2. Company snapshot
- 9.4.3. Operating business segments
- 9.4.4. Business performance
- 9.4.5. Key strategic moves and developments
- 9.4.6. SWOT analysis
- 9.5. ZF FRIEDRICHSHAFEN AG
  - 9.5.1. Company overview
  - 9.5.2. Company snapshot
  - 9.5.3. Operating business segments
  - 9.5.4. Product portfolio
  - 9.5.5. Business performance
  - 9.5.6. Key strategic moves and developments
  - 9.5.7. SWOT analysis

# **CHAPTER 10: COMPANY PROFILES: TECH PROVIDERS**

- 10.1. ALPHABET INC. (WAYMO)
  - 10.1.1. Company overview
  - 10.1.2. Company snapshot
  - 10.1.3. Operating business segments
  - 10.1.4. Product portfolio
  - 10.1.5. Business performance
  - 10.1.6. Key strategic moves and developments
  - 10.1.7. SWOT analysis
- 10.2. BAIDU, INC.
- 10.2.1. Company overview
- 10.2.2. Company snapshot
- 10.2.3. Operating business segments
- 10.2.4. Product portfolio
- 10.2.5. Business performance
- 10.2.6. Key strategic moves and developments
- 10.2.7. SWOT analysis
- 10.3. GM CRUISE LLC, 10.3.1. Company overview
- 10.3.2. Company snapshot
- 10.3.3. Product portfolio
- 10.3.4. Key strategic moves and developments
- 10.3.5. SWOT analysis
- 10.4. MOBILEYE
  - 10.4.1. Company overview



- 10.4.2. Company snapshot
- 10.4.3. Operating business segments
- 10.4.4. Product portfolio
- 10.4.5. Key strategic moves and developments
- 10.4.6. SWOT analysis
- 10.5. NUTONOMY
  - 10.5.1. Company overview
  - 10.5.2. Company snapshot
  - 10.5.3. Product portfolio
  - 10.5.4. Key strategic moves and developments
  - 10.5.5. SWOT analysis
- 10.6. NVIDIA CORPORATION
- 10.6.1. Company overview
- 10.6.2. Company snapshot
- 10.6.3. Operating business segments
- 10.6.4. Business performance
- 10.6.5. Key strategic moves and developments
- 10.6.6. SWOT analysis

## CHAPTER 11: COMPANY PROFILES: AV-AS-A-SERVICE PROVIDERS

- 11.1. DIDI CHUXING TECHNOLOGY CO., LTD., 11.1.1. Company overview
  - 11.1.2. Company snapshot
  - 11.1.3. Operating business segments
  - 11.1.4. Key strategic moves and developments
  - 11.1.5. SWOT analysis
- 11.2. LYFT, INC.
  - 11.2.1. Company overview
  - 11.2.2. Company snapshot
  - 11.2.3. Operating business segments
  - 11.2.4. Key strategic moves and developments
- 11.2.5. SWOT analysis
- 11.3. UBER TECHNOLOGIES INC.
- 11.3.1. Company overview
- 11.3.2. Company snapshot
- 11.3.3. Product portfolio
- 11.3.4. Key strategic moves and developments
- 11.3.5. SWOT analysis



# **List Of Tables**

# LIST OF TABLES

TABLE 01. GLOBAL AUTONOMOUS VEHICLE MARKET, BY LEVEL OF AUTOMATION, 2019-2026 (\$BILLION) TABLE 02. GLOBAL AUTONOMOUS VEHICLE MARKET, BY LEVEL OF AUTOMATION, 2019-2026 (THOUSAND UNITS) TABLE 03. AUTONOMOUS VEHICLE MARKET REVENUE FOR LEVEL 3, BY REGION 2019-2026 (\$BILLION) TABLE 04. AUTONOMOUS VEHICLE MARKET VOLUME FOR LEVEL 3, BY REGION 2019-2026 (THOUSAND UNITS) TABLE 05. AUTONOMOUS VEHICLE MARKET REVENUE FOR LEVEL 4, BY REGION 2019-2026(\$BILLION) TABLE 06. AUTONOMOUS VEHICLE MARKET VOLUME FOR LEVEL 4, BY REGION 2019-2026(THOUSAND UNITS) TABLE 07. AUTONOMOUS VEHICLE MARKET REVENUE FOR LEVEL 5, BY REGION 2019-2026(\$BILLION) TABLE 08. AUTONOMOUS VEHICLE MARKET VOLUME FOR LEVEL 5, BY REGION 2019-2026(THOUSAND UNITS) TABLE 09. GLOBAL AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION, 2019-2026 (\$BILLION) TABLE 10. GLOBAL AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION, 2019-2026 (THOUSAND UNITS) TABLE 11. AUTONOMOUS VEHICLE MARKET REVENUE FOR CIVIL, BY REGION 2019-2026(\$BILLION) TABLE 12. AUTONOMOUS VEHICLE MARKET VOLUME FOR CIVIL, BY REGION 2019-2026(THOUSAND UNITS) TABLE 13. AUTONOMOUS VEHICLE MARKET REVENUE FOR ROBO TAXI, BY REGION 2019-2026(\$BILLION) TABLE 14. AUTONOMOUS VEHICLE MARKET VOLUME FOR ROBO TAXI, BY REGION 2019-2026(THOUSAND UNITS) TABLE 15. AUTONOMOUS VEHICLE MARKET REVENUE FOR RIDE HAIL, BY REGION 2019-2026(\$BILLION) TABLE 16. AUTONOMOUS VEHICLE MARKET VOLUME FOR RIDE HAIL, BY REGION 2019-2026(THOUSAND UNITS) TABLE 17. AUTONOMOUS VEHICLE MARKET REVENUE FOR RIDE SHARE, BY REGION 2019-2026(\$BILLION)

TABLE 18. AUTONOMOUS VEHICLE MARKET VOLUME FOR RIDE SHARE, BY



REGION 2019-2026(THOUSAND UNITS) TABLE 19. AUTONOMOUS VEHICLE MARKET REVENUE FOR SELF DRIVING TRUCK, BY REGION 2019-2026(\$BILLION) TABLE 20. AUTONOMOUS VEHICLE MARKET VOLUME FOR SELF DRIVING TRUCK, BY REGION 2019-2026(THOUSAND UNITS) TABLE 21. AUTONOMOUS VEHICLE MARKET REVENUE FOR SELF DRIVING BUS, BY REGION 2019-2026(\$BILLION) TABLE 22. AUTONOMOUS VEHICLE MARKET VOLUME FOR SELF DRIVING BUS, BY REGION 2019-2026(THOUSAND UNITS) TABLE 23. GLOBAL AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT, 2019-2026 (\$BILLION) TABLE 24. GLOBAL AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT, 2019-2026 (THOUSAND UNITS) TABLE 25. GLOBAL AUTONOMOUS VEHICLE MARKET VALUE, BY HARDWARE 2019-2026(\$BILLION) TABLE 26. GLOBAL AUTONOMOUS VEHICLE MARKET VOLUME, BY HARDWARE 2019-2026(\$THOUSAND UNITS) TABLE 27. AUTONOMOUS VEHICLE MARKET REVENUE FOR HARDWARE, BY REGION 2019-2026(\$BILLION) TABLE 28. AUTONOMOUS VEHICLE MARKET VOLUME FOR HARDWARE, BY REGION 2019-2026(THOUSAND UNITS) TABLE 29. GLOBAL AUTONOMOUS VEHICLE MARKET VALUE, BY AUTONOMUS HARDWARE 2019-2026(\$BILLION) TABLE 30. GLOBAL AUTONOMOUS VEHICLE MARKET VOLUME, BY AUTONOMUS HARDWARE 2019-2026 (THOUSAND UNITS) TABLE 31. AUTONOMOUS VEHICLE MARKET REVENUE FOR SOFTWARE, BY REGION 2019-2026(\$BILLION) TABLE 32. AUTONOMOUS VEHICLE MARKET REVENUE FOR SERVICE, BY REGION 2019-2026(\$BILLION) TABLE 33. NORTH AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 34. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 35. NORTH AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 36. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 37. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VALUE, BY COMPONENT, 2019-2026(\$BILLION)



TABLE 38. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT, 2019-2026(THOUSAND UNITS)

TABLE 39. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VALUE, BY HARDWARE 2019-2026(\$BILLION)

TABLE 40. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY HARDWARE 2019-2026(\$THOUSAND UNITS)

TABLE 41. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VALUE, BY AUTONOMUS HARDWARE 2019-2026(\$BILLION)

TABLE 42. NORTH AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY AUTONOMUS HARDWARE 2019-2026(\$THOUSAND UNITS)

TABLE 43. U.S. AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 44. U.S. AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 45. U.S. AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 46. U.S. AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 47. U.S. AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 48. U.S. AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 49. CANADA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 50. CANADA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 51. CANADA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 52. CANADA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 53. CANADA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 54. CANADA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 55. MEXICO AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 56. MEXICO AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 57. MEXICO AUTONOMOUS VEHICLE MARKET REVENUE, BY



APPLICATION 2019-2026(\$BILLION) TABLE 58. MEXICO AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 59. MEXICO AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 60. MEXICO AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 61. EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 62. EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 63. EUROPE AUTONOMOUS VEHICLE MARKET REVENUE. BY APPLICATION 2019-2026(\$BILLION) TABLE 64. EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 65. EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 66. EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 67. EUROPE AUTONOMOUS VEHICLE MARKET VALUE, BY HARDWARE 2019-2026(\$BILLION) TABLE 68. EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY HARDWARE 2019-2026(\$THOUSAND UNITS) TABLE 69. EUROPE AUTONOMOUS VEHICLE MARKET VALUE, BY AUTONOMUS HARDWARE 2019-2026(\$BILLION) TABLE 70. UK AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 71. UK AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 72. UK AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 73. UK AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 74. UK AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 75. UK AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 76. GERMANY AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)



TABLE 77. GERMANY AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 78. GERMANY AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 79. GERMANY AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 80. GERMANY AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 81. GERMANY AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 82. FRANCE AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 83. FRANCE AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 84. FRANCE AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 85. FRANCE AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 86. FRANCE AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 87. FRANCE AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 88. RUSSIA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 89. RUSSIA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 90. RUSSIA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 91. RUSSIA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 92. RUSSIA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 93. RUSSIA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 94. REST OF EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 95. REST OF EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 96. REST OF EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, BY



APPLICATION 2019-2026(\$BILLION)

TABLE 97. REST OF EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 98. REST OF EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 99. REST OF EUROPE AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 100. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 101. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 102. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 103. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 104. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 105. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 106. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VALUE, BY HARDWARE 2019-2026(\$BILLION)

TABLE 107. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY HARDWARE 2019-2026(\$THOUSAND UNITS)

TABLE 108. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VALUE, BY AUTONOMUS HARDWARE 2019-2026(\$BILLION)

TABLE 109. ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY AUTONOMUS HARDWARE 2019-2026(THOUSAND UNITS)

TABLE 110. CHINA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 111. CHINA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 112. CHINA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 113. CHINA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 114. CHINA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 115. CHINA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)



TABLE 116. INDIA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 117. INDIA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 118. INDIA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 119. INDIA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 120. INDIA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 121. INDIA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 122. JAPAN AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 123. JAPAN AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 124. JAPAN AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 125. JAPAN AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 126. JAPAN AUTONOMOUS VEHICLE MARKET REVENUE, BY

COMPONENT 2019-2026(\$BILLION)

TABLE 127. JAPAN AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 128. AUSTRALIA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 129. AUSTRALIA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 130. AUSTRALIA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 131. AUSTRALIA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 132. AUSTRALIA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 133. AUSTRALIA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 134. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 135. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME,



BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 136. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 137. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 138. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 139. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)

TABLE 140. LAMEA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 141. LAMEA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 142. LAMEA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 143. LAMEA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 144. LAMEA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 145. LAMEA AUTONOMOUS VEHICLE MARKET VALUE, BY HARDWARE 2019-2026(\$BILLION)

TABLE 146. LAMEA AUTONOMOUS VEHICLE MARKET VOLUME, BY HARDWARE 2019-2026(\$THOUSAND UNITS)

TABLE 147. LAMEA AUTONOMOUS VEHICLE MARKET VALUE, BY AUTONOMUS HARDWARE 2019-2026(\$BILLION)

TABLE 148. LAMEA AUTONOMOUS VEHICLE MARKET VOLUME, BY AUTONOMUS HARDWARE 2019-2026(THOUSAND UNITS)

TABLE 149. LATIN AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION)

TABLE 150. LATIN AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS)

TABLE 151. LATIN AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION)

TABLE 152. LATIN AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS)

TABLE 153. LATIN AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION)

TABLE 154. LATIN AMERICA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS)



TABLE 155, MIDDLE EAST AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 156. MIDDLE EAST AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 157. MIDDLE EAST AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 158. MIDDLE EAST AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 159. MIDDLE EAST AUTONOMOUS VEHICLE MARKET REVENUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 160. MIDDLE EAST AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 161. AFRICA AUTONOMOUS VEHICLE MARKET REVENUE, BY LEVEL OF AUTOMATION 2019-2026(\$BILLION) TABLE 162. AFRICA AUTONOMOUS VEHICLE MARKET VOLUME, BY LEVEL OF AUTOMATION 2019-2026(THOUSAND UNITS) TABLE 163. AFRICA AUTONOMOUS VEHICLE MARKET REVENUE, BY APPLICATION 2019-2026(\$BILLION) TABLE 164. AFRICA AUTONOMOUS VEHICLE MARKET VOLUME, BY APPLICATION 2019-2026(THOUSAND UNITS) TABLE 165. AFRICA AUTONOMOUS VEHICLE MARKET VALUE, BY COMPONENT 2019-2026(\$BILLION) TABLE 166. AFRICA AUTONOMOUS VEHICLE MARKET VOLUME, BY COMPONENT 2019-2026(THOUSAND UNITS) TABLE 167. AB VOLVO: COMPANY SNAPSHOT TABLE 168. AB VOLVO: OPERATING SEGMENTS TABLE 169. AB VOLVO: PRODUCT PORTFOLIO TABLE 170. AUTOLIV: COMPANY SNAPSHOT TABLE 171. AUTOLIV: OPERATING SEGMENTS TABLE 172. BMW: COMPANY SNAPSHOT TABLE 173. BMW: OPERATING SEGMENTS TABLE 174. BMW: PRODUCT PORTFOLIO TABLE 175. DAIMLER AG: COMPANY SNAPSHOT TABLE 176. DAIMLER AG: OPERATING SEGMENTS TABLE 177. DAIMLER AG: PRODUCT PORTFOLIO TABLE 178. FORD MOTOR COMPANY: COMPANY SNAPSHOT TABLE 179. FORD MOTOR COMPANY: OPERATING SEGMENTS TABLE 180. FORD MOTOR COMPANY: PRODUCT PORTFOLIO TABLE 181. GENERAL MOTORS COMPANY: COMPANY SNAPSHOT



TABLE 182. GENERAL MOTORS COMPANY: OPERATING SEGMENTS TABLE 183. GROUPE PSA: COMPANY SNAPSHOT TABLE 184. GROUPE PSA: OPERATING SEGMENTS TABLE 185. GROUPE PSA: PRODUCT PORTFOLIO TABLE 186. INTEL CORPORATION: COMPANY SNAPSHOT TABLE 187. INTEL CORPORATION: OPERATING SEGMENTS TABLE 188. INTEL CORPORATION: PRODUCT PORTFOLIO TABLE 189. MITSUBISHI MOTORS CORPORATION: COMPANY SNAPSHOT TABLE 190, NISSAN MOTOR CO., LTD.; COMPANY SNAPSHOT TABLE 191. NISSAN MOTOR CO., LTD.: OPERATING DIVISIONS TABLE 192. NISSAN MOTOR CO LTD: PRODUCT PORTFOLIO TABLE 193. RENAULT SA: COMPANY SNAPSHOT TABLE 194. RENAULT SA: OPERATING SEGMENTS TABLE 195. RENAULT SA: PRODUCT PORTFOLIO TABLE 196. RENAULTNISSANMITSUBISHI ALLIANCE: COMPANY SNAPSHOT TABLE 197. TELEFONAKTIEBOLAGET LM ERICSSON: COMPANY SNAPSHOT TABLE 198. TELEFONAKTIEBOLAGET LM ERICSSON: OPERATING SEGMENTS TABLE 199. TESLA, INC.: COMPANY SNAPSHOT TABLE 200. TESLA, INC.: OPERATING SEGMENTS TABLE 201. TESLA, INC.: PRODUCT PORTFOLIO TABLE 202. TOYOTA MOTOR CORPORATION: COMPANY SNAPSHOT TABLE 203. TOYOTA MOTOR CORPORATION: OPERATING SEGMENTS TABLE 204. TOYOTA MOTOR CORPORATION: PRODUCT PORTFOLIO TABLE 205. VOLKSWAGEN AG: COMPANY SNAPSHOT TABLE 206. VOLKSWAGEN AG: OPERATING SEGMENTS TABLE 207. VOLKSWAGEN AG: PRODUCT PORTFOLIO TABLE 208. ZENUITY AB.: COMPANY SNAPSHOT TABLE 209. APTIV PLC: COMPANY SNAPSHOT TABLE 210. APTIV PLC: OPERATING SEGMENTS TABLE 211. APTIV PLC: PRODUCT PORTFOLIO TABLE 212. CONTINENTAL: COMPANY SNAPSHOT TABLE 213. CONTINENTAL: OPERATING SEGMENTS TABLE 214. CONTINENTAL: PRODUCT PORTFOLIO TABLE 215. DENSO: COMPANY SNAPSHOT TABLE 216. DENSO: OPERATING SEGMENTS TABLE 217. ZF: COMPANY SNAPSHOT TABLE 218. ZF: OPERATING SEGMENTS TABLE 219. ZF: PRODUCT PORTFOLIO TABLE 220. ALPHABET INC. (WAYMO): COMPANY SNAPSHOT



TABLE 221, WAYMO: OPERATING SEGMENTS TABLE 222, OTTO MOTORS: PRODUCT PORTFOLIO TABLE 223. BAIDU, INC.: COMPANY SNAPSHOT TABLE 224. BAIDU, INC.: OPERATING SEGMENTS TABLE 225. BAIDU, INC.: PRODUCT PORTFOLIO TABLE 226. GM CRUISE LLC: COMPANY SNAPSHOT TABLE 227. GM CRUISE LLC, PRODUCT PORTFOLIO TABLE 228. MOBILEYE: COMPANY SNAPSHOT TABLE 229, MOBILEYE .: PRODUCT CATEGORY TABLE 230. MOBILEYE: PRODUCT PORTFOLIO TABLE 231, NUTONOMY: COMPANY SNAPSHOT TABLE 232. NUTONOMY: PRODUCT PORTFOLIO TABLE 233. NVIDIA: COMPANY SNAPSHOT TABLE 234. NVIDIA: OPERATING SEGMENTS TABLE 235. DIDI CHUXING TECHNOLOGY CO., LTD., COMPANY SNAPSHOT TABLE 236. DIDI CHUXING TECHNOLOGY CO., LTD: PRODUCT CATEGORY TABLE 237. LYFT, INC.: COMPANY SNAPSHOT TABLE 238. LYFT, INC.: PRODUCT CATEGORY TABLE 239. UBER TECHNOLOGIES, INC.: COMPANY SNAPSHOT TABLE 240. OTTO MOTORS: PRODUCT PORTFOLIO



# **List Of Figures**

## LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS FIGURE 02. EXECUTIVE SUMMARY FIGURE 03. TOP IMPACTING FACTORS FIGURE 04. TOP INVESTMENT POCKETS FIGURE 05. TOP WINNING STRATEGIES, BY YEAR, 2015-2018 FIGURE 06. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2015-2018 (%) FIGURE 07. TOP WINNING STRATEGIES, BY COMPANY, 2015-2018 FIGURE 08. MARKET EVOLUTION FIGURE 09. INDUSTRY ROADMAP FIGURE 10. GLOBAL MARKET SHARE (VALUE) ANALYSIS BY AV MAKERS (2019) FIGURE 11. U.S. MARKET SHARE (VALUE) ANALYSIS BY AV MAKERS (2019) FIGURE 12. GLOBAL MARKET SHARE (VOLUME) ANALYSIS BY AV MAKERS (2019)FIGURE 13. U.S. MARKET SHARE (VOLUME) ANALYSIS BY AV MAKERS (2019) FIGURE 14. GLOBAL MARKET SHARE ANALYSIS BY AUTO SUPPLIERS (2019) FIGURE 15. GLOBAL MARKET SHARE ANALYSIS BY TECHNOLOGY PROVIDERS (2019)FIGURE 16. GLOBAL MARKET SHARE ANALYSIS BY CIVIL AND COMMERCIAL VEHICLE FIGURE 17. GLOBAL AUTONOMOUS VEHICLE MARKET. BY LEVEL OF AUTOMATION, 2019-2026 FIGURE 18. COMPARATIVE SHARE ANALYSIS OF LEVEL 3 AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 19. COMPARATIVE SHARE ANALYSIS OF LEVEL 4 AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2020 & 2026 (%) FIGURE 20. COMPARATIVE SHARE ANALYSIS OF LEVEL 5 AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2025 & 2026 (%) FIGURE 21. GLOBAL AUTONOMOUS VEHICLE MARKET, BY APPLICATION, 2019-2026 FIGURE 22. COMPARATIVE SHARE ANALYSIS OF CIVIL AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 23. COMPARATIVE SHARE ANALYSIS OF ROBO TAXI AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 24. COMPARATIVE SHARE ANALYSIS OF RIDE HAIL AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%)

Autonomous Vehicle Market by Level of Automation (Level 3, Level 4, and Level 5) and Component (Hardware, Soft...



FIGURE 25. COMPARATIVE SHARE ANALYSIS OF RIDE SHARE AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%)

FIGURE 26. COMPARATIVE SHARE ANALYSIS OF SELF DRIVING TRUCK AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%)

FIGURE 27. COMPARATIVE SHARE ANALYSIS OF SELF DRIVING BUS AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%)

FIGURE 28. GLOBAL AUTONOMOUS VEHICLE MARKET, BY COMPONENT, 2019-2026

FIGURE 29. GLOBAL AUTONOMOUS HARDWARE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 30. GLOBAL AUTONOMOUS HARDWARE MARKET BY VOLUME, 2019-2026(THOUSAND UNITS)

FIGURE 31. GLOBAL ULTRASONIC AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 32. GLOBAL ULTRASONIC AUTONOMOUS VEHICLE MARKET, BY VOLUME 2019-2026(THOUSAND UNITS)

FIGURE 33. GLOBAL LIDAR AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 34. GLOBAL LIDAR AUTONOMOUS VEHICLE MARKET BY VOLUME, 2019-2026(THOUSAND UNITS)

FIGURE 35. GLOBAL RADAR AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 36. GLOBAL RADAR AUTONOMOUS VEHICLE MARKET BY VOLUME, 2019-2026 (THOUSAND UNITS)

FIGURE 37. GLOBAL VISION SYSTEM AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 38. GLOBAL VISION SYSTEM AUTONOMOUS VEHICLE MARKET BY VOLUME, 2019-2026 (THOUSAND UNITS)

FIGURE 39. GLOBAL GPS RECEIVER AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 40. GLOBAL GPS RECEIVER AUTONOMOUS VEHICLE MARKET BY VOLUME, 2019-2026(THOUSAND UNITS)

FIGURE 41. GLOBAL OTHERS AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLION)

FIGURE 42. GLOBAL OTHERS AUTONOMOUS VEHICLE MARKET BY VOLUME, 2019-2026(THOUSAND UNITS)

FIGURE 43. GLOBAL OTHER HARDWARE AUTONOMOUS VEHICLE MARKET BY VALUE, 2019-2026(\$BILLIONS)

FIGURE 44. GLOBAL OTHER HARDWARE AUTONOMOUS VEHICLE MARKET BY



VOLUME, 2019-2026(THOUSAND UNITS) FIGURE 45. COMPARATIVE SHARE ANALYSIS OF HARDWARE AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 46. COMPARATIVE SHARE ANALYSIS OF SOFTWARE AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 47. COMPARATIVE SHARE ANALYSIS OF SERVICE AUTONOMOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2026 (%) FIGURE 48. U.S. AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 49. U.S. AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 50. CANADA AUTONOMOUS VEHICLE MARKET REVENUE. 2019-2026(\$BILLION) FIGURE 51. MEXICO AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 52. UK AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 53. GERMANY AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 54. FRANCE AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 55. RUSSIA AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 56. REST OF EUROPE AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 57. CHINA AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 58. INDIA AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 59. JAPAN AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 60. AUSTRALIA AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 61. REST OF ASIA-PACIFIC AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 62. LATIN AMERICA AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION) FIGURE 63. MIDDLE EAST AUTONOMOUS VEHICLE MARKET REVENUE, 2019-2026(\$BILLION)



FIGURE 64. AFRICA AUTONOMOUS VEHICLE MARKET REVENUE. 2019-2026(\$BILLION) FIGURE 65. AB VOLVO: NET SALES, 2015-2017 (\$MILLION) FIGURE 66. AB VOLVO: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 67. AB VOLVO: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 68. SWOT ANALYSIS FIGURE 69. AUTOLIV: NET SALES, 2015-2017 (\$MILLION) FIGURE 70. AUTOLIV: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 71. AUTOLIV: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 72. SWOT ANALYSIS FIGURE 73. BMW: NET SALES, 2015-2017 (\$MILLION) FIGURE 74. BMW: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 75. BMW: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 76. SWOT ANALYSIS FIGURE 77. SWOT ANALYSIS FIGURE 78. DAIMLER AG: REVENUE, 2015-2017 (\$MILLION) FIGURE 79. DAIMLER AG: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 80. DAIMLER AG: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 81. SWOT ANALYSIS FIGURE 82. FORD MOTOR COMPANY: REVENUE, 2015-2017 (\$MILLION) FIGURE 83. FORD MOTOR COMPANY: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 84. FORD MOTOR COMPANY: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 85. SWOT ANALYSIS FIGURE 86. GENERAL MOTORS COMPANY: REVENUE, 2015-2017 (\$MILLION) FIGURE 87. GENERAL MOTORS COMPANY: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 88. GENERAL MOTORS COMPANY: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 89. SWOT ANALYSIS FIGURE 90. GROUPE PSA: REVENUE, 2015-2017 (\$MILLION) FIGURE 91. GROUPE PSA: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 92. GROUPE PSA: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 93. SWOT ANALYSIS FIGURE 94. INTEL CORPORATION: REVENUE, 2015-2017 (\$MILLION) FIGURE 95. INTEL CORPORATION: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 96. INTEL CORPORATION: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 97. SWOT ANALYSIS** FIGURE 98. MITSUBISHI MOTORS CORPORATION: REVENUE, 2014-2016



(\$MILLION)

FIGURE 99. MITSUBISHI MOTORS CORPORATION: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 100. SWOT ANALYSIS FIGURE 101. NISSAN MOTOR CO., LTD.: REVENUE, 2014-2016 (\$MILLION) FIGURE 102. SWOT ANALYSIS FIGURE 103. RENAULT SA: REVENUE, 2015-2017 (\$MILLION) FIGURE 104. RENAULT SA: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 105. RENAULT SA: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 106. SWOT ANALYSIS FIGURE 107. RENAULTNISSANMITSUBISHI ALLIANCE: REVENUE SHARE BY PARTNERS, 2016 (%) FIGURE 108. SWOT ANALYSIS FIGURE 109. TELEFONAKTIEBOLAGET LM ERICSSON: REVENUE, 2015-2017 (\$MILLION) FIGURE 110. TELEFONAKTIEBOLAGET LM ERICSSON: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 111. TELEFONAKTIEBOLAGET LM ERICSSON: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 112. SWOT ANALYSIS** FIGURE 113. TESLA, INC.: NET SALES, 2015-2017 (\$MILLION) FIGURE 114. TESLA, INC.: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 115. TESLA, INC.: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 116. SWOT ANALYSIS FIGURE 117. TOYOTA MOTOR CORPORATION: NET SALES, 2015-2017 (\$MILLION) FIGURE 118. TOYOTA MOTOR CORPORATION: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 119. TOYOTA MOTOR CORPORATION: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 120. SWOT ANALYSIS FIGURE 121. SWOT ANALYSIS** FIGURE 122. VOLKSWAGEN AG: NET SALES, 2015-2017 (\$MILLION) FIGURE 123. VOLKSWAGEN AG: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 124. VOLKSWAGEN AG: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 125. SWOT ANALYSIS FIGURE 126. SWOT ANALYSIS** FIGURE 127. APTIV PLC: REVENUE, 2015-2017 (\$MILLION) FIGURE 128. APTIV PLC: REVENUE SHARE BY SEGMENT, 2017 (%)



FIGURE 129. APTIV PLC: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 130. SWOT ANALYSIS FIGURE 131. CONTINENTAL: NET SALES, 2015-2017 (\$MILLION) FIGURE 132. CONTINENTAL: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 133. CONTINENTAL: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 134. SWOT ANALYSIS** FIGURE 135. DENSO: NET SALES, 2015-2017 (\$MILLION) FIGURE 136. DENSO: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 137. DENSO: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 138. SWOT ANALYSIS FIGURE 139. ROBERT BOSCH GMBH: REVENUE, 2015-2017 (\$MILLION) FIGURE 140. ROBERT BOSCH GMBH: REVENUE BY SEGMENT, 2017 (%) FIGURE 141. ROBERT BOSCH GMBH: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 142. SWOT ANALYSIS** FIGURE 143. ZF: NET SALES, 2015-2017 (\$MILLION) FIGURE 144. ZF: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 145. ZF: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 146. SWOT ANALYSIS FIGURE 147. ALPHABET INC .: NET SALES, 2015-2017 (\$MILLION) FIGURE 148. ALPHABET INC.: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 149. ALPHABET INC .: REVENUE SHARE BY GEOGRAPHY, 2017 (%) **FIGURE 150. SWOT ANALYSIS** FIGURE 151. BAIDU, INC.: REVENUE, 2015-2017 (\$MILLION) FIGURE 152. BAIDU, INC.: REVENUE SHARE BY SEGMENT, 2017 (%) **FIGURE 153. SWOT ANALYSIS** FIGURE 154. SWOT ANALYSIS **FIGURE 155. SWOT ANALYSIS FIGURE 156. SWOT ANALYSIS** FIGURE 157. NVIDIA: NET SALES, 2015-2017 (\$MILLION) FIGURE 158. NVIDIA: REVENUE SHARE BY SEGMENT, 2017 (%) FIGURE 159. NVIDIA: REVENUE SHARE BY GEOGRAPHY, 2017 (%) FIGURE 160. SWOT ANALYSIS **FIGURE 161. SWOT ANALYSIS** FIGURE 162. SWOT ANALYSIS **FIGURE 163. SWOT ANALYSIS** 



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