

# **Automotive Tire Market by Season Type (Summer, Winter, and All Season), Vehicle Type (Passenger Car, Commercial Vehicle, and Electric Vehicle), Rim Size (Less than 15 Inch, 15 to 20 Inch, and More than 20 Inch), and Distribution Channel (OEM and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

A rubber tire is a component fitted around the rim of a wheel to transfer the load of a vehicle from the axle to the ground. Majority of the tires are pneumatically inflated that offer a flexible cushion with shock absorption when the tire travels over a rough surface. The automotive tire market is segmented on the basis of season type, vehicle type, rim size, distribution channel, and region.

Moreover, it consists of tread, jointless cap piles, beads, and other materials, which include synthetic rubber, carbon black, and fabric. There is an increase in the demand for tires due to the rise in the demand for vehicle production to cater to the surge in requirement of vehicles across all segments. Thus, the tire demand is ultimately governed by automobile production.

At present, Asia-Pacific dominates the market, followed by Europe, North America, and LAMEA. China dominated the global tire system market in 2019, whereas India is expected to grow at a significant rate in Asia-Pacific during the forecast period.

The automotive tire market is segmented into season type, vehicle type, rim size, distribution channel, and region. By season type, it is divided into summer, winter and all season tires. By vehicle type, it is divided into passenger car, commercial vehicle,

and electric vehicle. The commercial vehicles segment is further divided into light & heavy commercial vehicles. By rim size, the market is categorized into less than 15 inch, 15 to 20 inch, and more than 20 inch. By distribution channel, it is bifurcated into OEM and aftermarket. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Comprehensive competitive analysis and profiles of major market players such as Bridgestone Corporation, Continental corporation, MICHELIN, Pirelli Tyre C. S.p.A. (China National Chemical Corporation), The Goodyear Tire & Rubber Company, Toyo Tire Corporation, Sumitomo Rubber Industries Ltd, The Yokohama Rubber Co., Ltd, Hankook Tire & Technology Co., Ltd., and Nokian Tyres plc are also provided in this report.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the automotive tire market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

## KEY MARKET SEGMENTS

### By Season Type

Summer

Winter

All Season

By Vehicle Type

Passenger Car

Commercial Vehicle

Light Commercial

Heavy commercial

Electric Vehicle

By Rim Size

Less than 15

15 to 20

More than 20

By Distribution Channel

OEM

Aftermarket

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Russia

France

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
  - 3.2.1. Top impacting factors
  - 3.2.2. Top investment pockets
  - 3.2.3. Top winning strategies
- 3.3. Porter's five forces analysis
- 3.4. Market share analysis
- 3.5. Market dynamics
  - 3.5.1. Drivers
    - 3.5.1.1. Increase in automotive production & sales across different vehicles segment
    - 3.5.1.2. Rise in competition among tire manufacturers
    - 3.5.1.3. Introduction of advanced technology in the manufacturing process.
  - 3.5.2. Restraints
    - 3.5.2.1. Volatile prices of raw materials.
    - 3.5.2.2. Development in the market of retreading tires
  - 3.5.3. Opportunities
    - 3.5.3.1. Advancement in Technology
    - 3.5.3.2. Fuel Efficiency and Safety Concerns.
- 3.6. Impact of COVID-19 on Automotive Tire Market
- 3.7. Automotive tire market pricing analysis, by vehicle type and supply chain

## **CHAPTER 4: AUTOMOTIVE TIRE MARKET, BY SEASON TYPE**

### 4.1.Overview

### 4.2.Summer

4.2.1.Key market trends, growth factors and opportunities

4.2.2.Market size and forecast, by region

4.2.3.Key player's market share, by region

4.2.4.Market analysis by country

### 4.3.Winter

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.3.3.Key player's market share, by region

4.3.4.Market analysis by country

### 4.4.All season

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by region

4.4.3.Key player's market share, by region

4.4.4.Market analysis by country

## **CHAPTER 5: AUTOMOTIVE TIRE MARKET, BY RIM SIZE**

### 5.1.Overview

### 5.2.Less than 15 inches

5.2.1.Key market trends, growth factors and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Key player's market share, by region

5.2.4.Market analysis by country

### 5.3.15-20 inch

5.3.1.Key market trends, growth factors and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Key player's market share, by region

5.3.4.Market analysis by country

### 5.4.More than 20 inch

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by region

5.4.3.Key player's market share, by region

5.4.4.Market analysis by country

## **CHAPTER 6: AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE**

## 6.1.Overview

## 6.2.Passenger vehicle

6.2.1.Key market trends, growth factors and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Key player's market share, by region

6.2.4.Market analysis by country

## 6.3.Commercial vehicle

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by region

6.3.3.Light commercial vehicles

6.3.4.Heavy commercial vehicles

6.3.5.Key player's market share, by region

6.3.6.Market analysis by country

## 6.4.Electric vehicle

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3.Key player's market share, by region

6.4.4.Market analysis by country

# **CHAPTER 7: AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL**

## 7.1.Overview

## 7.2.OEM

7.2.1.Key market trends, growth factors and opportunities

7.2.2.Market size and forecast, by region

7.2.3.Key player's market share, by region

7.2.4.Market analysis by country

## 7.3.Aftermarket

7.3.1.Key market trends, growth factors, and opportunities

7.3.2.Market size and forecast, by region

7.3.3.Key player's market share, by region

7.3.4.Market analysis by country

# **CHAPTER 8: AUTOMOTIVE TIRE MARKET, BY REGION**

## 8.1.Overview

## 8.2.North America

8.2.1.Key market trends, growth factors, and opportunities

- 8.2.2. Market size and forecast, by season type
- 8.2.3. Market size and forecast, by rim size
- 8.2.4. Market size and forecast, by Vehicle Type
- 8.2.5. Market size and forecast, by distribution channel
- 8.2.6. Market analysis by country

- 8.2.6.1. U.S.

- 8.2.6.1.1. Market size and forecast, by season type
- 8.2.6.1.2. Market size and forecast, by rim size
- 8.2.6.1.3. Market size and forecast, by Vehicle Type
- 8.2.6.1.4. Market size and forecast, by distribution channel

- 8.2.6.2. Canada

- 8.2.6.2.1. Market size and forecast, by season type
- 8.2.6.2.2. Market size and forecast, by rim size
- 8.2.6.2.3. Market size and forecast, by Vehicle Type
- 8.2.6.2.4. Market size and forecast, by distribution channel

- 8.2.6.3. Mexico

- 8.2.6.3.1. Market size and forecast, by season type
- 8.2.6.3.2. Market size and forecast, by rim size
- 8.2.6.3.3. Market size and forecast, by Vehicle Type
- 8.2.6.3.4. Market size and forecast, by distribution channel

### 8.3. Europe

- 8.3.1. Key market trends, growth factors, and opportunities
- 8.3.2. Market size and forecast, by season type
- 8.3.3. Market size and forecast, by rim size
- 8.3.4. Market size and forecast, by Vehicle Type
- 8.3.5. Market size and forecast, by distribution channel
- 8.3.6. Market analysis by country

- 8.3.6.1. UK

- 8.3.6.1.1. Market size and forecast, by season type
- 8.3.6.1.2. Market size and forecast, by rim size
- 8.3.6.1.3. Market size and forecast, by Vehicle Type
- 8.3.6.1.4. Market size and forecast, by distribution channel

- 8.3.6.2. Germany

- 8.3.6.2.1. Market size and forecast, by season type
- 8.3.6.2.2. Market size and forecast, by rim size
- 8.3.6.2.3. Market size and forecast, by Vehicle Type
- 8.3.6.2.4. Market size and forecast, by distribution channel

- 8.3.6.3. France

- 8.3.6.3.1. Market size and forecast, by season type



- 8.3.6.3.2. Market size and forecast, by rim size
- 8.3.6.3.3. Market size and forecast, by Vehicle Type
- 8.3.6.3.4. Market size and forecast, by distribution channel

#### 8.3.6.4. Russia

- 8.3.6.4.1. Market size and forecast, by season type
- 8.3.6.4.2. Market size and forecast, by rim size
- 8.3.6.4.3. Market size and forecast, by Vehicle Type
- 8.3.6.4.4. Market size and forecast, by distribution channel

#### 8.3.6.5. Rest of Europe

- 8.3.6.5.1. Market size and forecast, by season type
- 8.3.6.5.2. Market size and forecast, by rim size
- 8.3.6.5.3. Market size and forecast, by Vehicle Type
- 8.3.6.5.4. Market size and forecast, by distribution channel

### 8.4. Asia-Pacific

- 8.4.1. Key market trends, growth factors, and opportunities
- 8.4.2. Market size and forecast, by season type
- 8.4.3. Market size and forecast, by rim size
- 8.4.4. Market size and forecast, by Vehicle Type
- 8.4.5. Market size and forecast, by distribution channel
- 8.4.6. Market analysis by country

#### 8.4.6.1. China

- 8.4.6.1.1. Market size and forecast, by season type
- 8.4.6.1.2. Market size and forecast, by rim size
- 8.4.6.1.3. Market size and forecast, by Vehicle Type
- 8.4.6.1.4. Market size and forecast, by distribution channel

#### 8.4.6.2. Japan

- 8.4.6.2.1. Market size and forecast, by season type
- 8.4.6.2.2. Market size and forecast, by rim size
- 8.4.6.2.3. Market size and forecast, by Vehicle Type
- 8.4.6.2.4. Market size and forecast, by distribution channel

#### 8.4.6.3. India

- 8.4.6.3.1. Market size and forecast, by season type
- 8.4.6.3.2. Market size and forecast, by rim size
- 8.4.6.3.3. Market size and forecast, by Vehicle Type
- 8.4.6.3.4. Market size and forecast, by distribution channel

#### 8.4.6.4. Australia

- 8.4.6.4.1. Market size and forecast, by season type
- 8.4.6.4.2. Market size and forecast, by rim size
- 8.4.6.4.3. Market size and forecast, by Vehicle Type

8.4.6.4.4. Market size and forecast, by distribution channel

8.4.6.5. Rest of Asia-Pacific

8.4.6.5.1. Market size and forecast, by season type

8.4.6.5.2. Market size and forecast, by rim size

8.4.6.5.3. Market size and forecast, by Vehicle Type

8.4.6.5.4. Market size and forecast, by distribution channel

8.5. LAMEA

8.5.1. Key market trends, growth factors, and opportunities

8.5.2. Market size and forecast, by season type

8.5.3. Market size and forecast, by rim size

8.5.4. Market size and forecast, by Vehicle Type

8.5.5. Market size and forecast, by distribution channel

8.5.6. Market analysis by country

8.5.6.1. Latin America

8.5.6.1.1. Market size and forecast, by season type

8.5.6.1.2. Market size and forecast, by rim size

8.5.6.1.3. Market size and forecast, by Vehicle Type

8.5.6.1.4. Market size and forecast, by distribution channel

8.5.6.2. Middle East

8.5.6.2.1. Market size and forecast, by season type

8.5.6.2.2. Market size and forecast, by rim size

8.5.6.2.3. Market size and forecast, by Vehicle Type

8.5.6.2.4. Market size and forecast, by distribution channel

8.5.6.3. Africa

8.5.6.3.1. Market size and forecast, by season type

8.5.6.3.2. Market size and forecast, by rim size

8.5.6.3.3. Market size and forecast, by Vehicle Type

8.5.6.3.4. Market size and forecast, by distribution channel

## **CHAPTER 9: COMPANY PROFILES**

9.1. BRIDGESTONE GROUP

9.1.1. Company overview

9.1.2. Company snapshot

9.1.3. Operating business segments

9.1.4. Product portfolio

9.1.5. Business performance

9.1.6. Key strategic moves and developments

9.1.7.4 P's

- 9.1.8.3 C's
- 9.1.9.STP
- 9.1.10.SWOT
- 9.2.CONTINENTAL AG
  - 9.2.1.Company overview
  - 9.2.2.Company snapshot
  - 9.2.3.Operating business segments
  - 9.2.4.Product portfolio
  - 9.2.5.Business performance
  - 9.2.6.Key strategic moves and developments
    - 9.2.7.4 P's
    - 9.2.8.3 C's
  - 9.2.9.STP
  - 9.2.10.SWOT
- 9.3.THE GOODYEAR TIRE & RUBBER COMPANY
  - 9.3.1.Company overview
  - 9.3.2.Company snapshot
  - 9.3.3.Operating business segments
  - 9.3.4.Product portfolio
  - 9.3.5.Business performance
  - 9.3.6.Key strategic moves and developments
    - 9.3.7.4 P's
    - 9.3.8.3 C's
  - 9.3.9.STP
  - 9.3.10.SWOT
- 9.4.HANKOOK TIRE & TECHNOLOGY CO., LTD.
  - 9.4.1.Company overview
  - 9.4.2.Company snapshot
  - 9.4.3.Business performance
  - 9.4.4.Key strategic moves and developments
    - 9.4.5.4 P's
    - 9.4.6.3 C's
  - 9.4.7.STP
  - 9.4.8.SWOT
- 9.5.MICHELIN
  - 9.5.1.Company overview
  - 9.5.2.Company snapshot
  - 9.5.3.Operating business segments
  - 9.5.4.Product portfolio

- 9.5.5.Business performance
- 9.5.6.Key strategic moves and developments
  - 9.5.7.4 P's
  - 9.5.8.3 C's
- 9.5.9.STP
- 9.5.10.SWOT
- 9.6.NOKIAN YRES PLC.
  - 9.6.1.Company overview
  - 9.6.2.Company snapshot
  - 9.6.3.Operating business segments
  - 9.6.4.Business performance
  - 9.6.5.Key strategic moves and developments
    - 9.6.6.4 P's
    - 9.6.7.3 C's
  - 9.6.8.STP
  - 9.6.9.SWOT
- 9.7.PIRELLI & C. S.P.A
  - 9.7.1.Company overview
  - 9.7.2.Company snapshot
  - 9.7.3.Product portfolio
  - 9.7.4.Business performance
  - 9.7.5.Key strategic moves and developments
    - 9.7.6.4 P's
    - 9.7.7.3 C's
  - 9.7.8.STP
  - 9.7.9.SWOT
- 9.8.SUMITOMO RUBBER INDUSTRIES LTD.
  - 9.8.1.Company overview
  - 9.8.2.Company snapshot
  - 9.8.3.Operating business segments
  - 9.8.4.Product portfolio
  - 9.8.5.Business performance
  - 9.8.6.Key strategic moves and developments
    - 9.8.7.4 P's
    - 9.8.8.3 C's
  - 9.8.9.STP
  - 9.8.10.SWOT
- 9.9.THE YOKOHAMA RUBBER CO., LTD.
  - 9.9.1.Company overview

- 9.9.2. Company snapshot
- 9.9.3. Operating business segments
- 9.9.4. Product portfolio
- 9.9.5. Business performance
- 9.9.6. Key strategic moves and developments
  - 9.9.7.4 P's
  - 9.9.8.3 C's
- 9.9.9. STP
- 9.9.10. SWOT

## 9.10. TOYO TIRE CORPORATION

- 9.10.1. Company overview
- 9.10.2. Company snapshot
- 9.10.3. Operating business segments
- 9.10.4. Business performance
  - 9.10.5.4 P's
  - 9.10.6.3 C's
- 9.10.7. STP
- 9.10.8. SWOT

## List Of Tables

### LIST OF TABLES

TABLE 01.GLOBAL AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 02.SUMMER AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019–2027 (\$MILLION)

TABLE 03.WINTER AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019–2027 (\$MILLION)

TABLE 04.ALL SEASON AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019–2027 (\$MILLION)

TABLE 05.GLOBAL AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019-2027(\$MILLION)

TABLE 06.LESS THAN 15 INCH AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019-2027 (\$MILLION)

TABLE 07.15-20 INCH AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019-2027 (\$MILLION)

TABLE 08.MORE THAN 20 INCH AUTOMOTIVE TIRE MARKET REVENUE, BY REGION 2019-2027 (\$MILLION)

TABLE 09.GLOBAL AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019-2027(\$MILLION)

TABLE 10.AUTOMOTIVE TIRE MARKET REVENUE FOR PASSENGER CAR, BY REGION 2019-2027 (\$MILLION)

TABLE 11.AUTOMOTIVE TIRE MARKET REVENUE FOR COMMERCIAL VEHICLE, BY REGION 2019-2027 (\$MILLION)

TABLE 12.AUTOMOTIVE TIRE MARKET REVENUE FOR ELECTRIC VEHICLE, BY REGION 2019–2027 (\$MILLION)

TABLE 13.GLOBAL AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 14.AUTOMOTIVE TIRE MARKET REVENUE FOR OEM, BY REGION 2019–2027 (\$MILLION)

TABLE 15.AUTOMOTIVE TIRE AFTERMARKET REVENUE, BY REGION 2019–2027 (\$MILLION)

TABLE 16.NORTH AMERICAN AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 17.NORTH AMERICAN AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 18.NORTH AMERICAN AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE,

2019–2027 (\$MILLION)

TABLE 19. NORTH AMERICA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 20. U. S. AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 21. U. S. AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 22. U. S. AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 23. U.S. AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 24. CANADA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 25. CANADA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 26. CANADA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 27. CANADA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 28. MEXICO AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 29. MEXICO AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 30. MEXICO AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 31. MEXICO AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 32. EUROPEAN AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 33. EUROPEAN AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 34. EUROPEAN AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 35. EUROPEAN AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 36. UK AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 37. UK AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 38. UK AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 39.UK AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL,  
2019–2027 (\$MILLION)

TABLE 40.GERMANY AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027  
(\$MILLION)

TABLE 41.GERMANY AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027  
(\$MILLION)

TABLE 42.GERMANY AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027  
(\$MILLION)

TABLE 43.GERMANY AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL,  
2019–2027 (\$MILLION)

TABLE 44.FRANCE AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027  
(\$MILLION)

TABLE 45.FRANCE AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027  
(\$MILLION)

TABLE 46.FRANCE AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027  
(\$MILLION)

TABLE 47.FRANCE AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL,  
2019–2027 (\$MILLION)

TABLE 48.RUSSIA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027  
(\$MILLION)

TABLE 49.RUSSIA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027  
(\$MILLION)

TABLE 50.RUSSIA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027  
(\$MILLION)

TABLE 51.RUSSIA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL,  
2019–2027 (\$MILLION)

TABLE 52.REST OF EUROPE AUTOMOTIVE TIRE MARKET, BY SEASON TYPE,  
2019–2027 (\$MILLION)

TABLE 53.REST OF EUROPE AUTOMOTIVE TIRE MARKET, BY RIM SIZE,  
2019–2027 (\$MILLION)

TABLE 54.REST OF EUROPE AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE,  
2019–2027 (\$MILLION)

TABLE 55.REST OF EUROPE AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION  
CHANNEL, 2019–2027 (\$MILLION)

TABLE 56.ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY SEASON TYPE,  
2019–2027 (\$MILLION)

TABLE 57.ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027  
(\$MILLION)

TABLE 58.ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE,



2019–2027 (\$MILLION)

TABLE 59.ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 60.CHINA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 61.CHINA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 62.CHINA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 63.CHINA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 64.JAPAN AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 65.JAPAN AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 66.JAPAN AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 67.JAPAN AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 68.INDIA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 69.INDIA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 70.INDIA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 71.INDIA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 72.AUSTRALIA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 73.AUSTRALIA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 74.AUSTRALIA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 75.AUSTRALIA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 76.REST OF ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 77.REST OF ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 78.REST OF ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY VEHICLE

TYPE, 2019–2027 (\$MILLION)

TABLE 79.REST OF ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 80.LAMEA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 81.LAMEA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 82.LAMEA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 83.LAMEA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 84.LATIN AMERICA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 85.LATIN AMERICA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 86.LATIN AMERICA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 87.LATIN AMERICA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 88.MIDDLE EAST AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 89.MIDDLE EAST AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 90.MIDDLE EAST AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 91.MIDDLE EAST AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 92.AFRICA AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (\$MILLION)

TABLE 93.AFRICA AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019–2027 (\$MILLION)

TABLE 94.AFRICA AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 95.AFRICA AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 96.BRIDGESTONE CORPORATION.: COMPANY SNAPSHOT

TABLE 97.BRIDGESTONE CORPORATION.: OPERATING SEGMENTS

TABLE 98.BRIDGESTONE CORPORATION: PRODUCT PORTFOLIO

TABLE 99.CONTINENTAL AG: COMPANY SNAPSHOT

TABLE 100.CONTINENTAL AG.: OPERATING SEGMENTS

TABLE 101.CONTINENTAL AG.: PRODUCT PORTFOLIO

TABLE 102.CONTINENTAL AG: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 103.THE GOODYEAR TIRE & RUBBER COMPANY: COMPANY SNAPSHOT

TABLE 104.THE GOODYEAR TIRE & RUBBER COMPANY: OPERATING  
SEGMENTS

TABLE 105.THE GOODYEAR TIRE & RUBBER COMPANY: PRODUCT PORTFOLIO

TABLE 106.HANKOOK TIRE & TECHNOLOGY CO.,LTD.: COMPANY SNAPSHOT

TABLE 107.MICHELIN: COMPANY SNAPSHOT

TABLE 108.MICHELIN: OPERATING SEGMENTS

TABLE 109.MICHELIN: PRODUCT PORTFOLIO

TABLE 110.NOKIAN TYRES PLC.: COMPANY SNAPSHOT

TABLE 111.NOKIAN TYRES PLC.: OPERATING SEGMENTS

TABLE 112.NOKIAN TYRES PLC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 113.PIRELLI & C. S.P.A: COMPANY SNAPSHOT

TABLE 114.PIRELLI & C. S.P.A: PRODUCT PORTFOLIO

TABLE 115.SUMITOMO RUBBER INDUSTRIES, LTD.: COMPANY SNAPSHOT

TABLE 116.SUMITOMO RUBBER INDUSTRIES, LTD.: OPERATING SEGMENTS

TABLE 117.SUMITOMO RUBBER INDUSTRIES, LTD.: PRODUCT PORTFOLIO

TABLE 118.THE YOKOHAMA RUBBER CO., LTD.: COMPANY SNAPSHOT

TABLE 119.THE YOKOHAMA RUBBER CO., LTD.: OPERATING SEGMENTS

TABLE 120.THE YOKOHAMA RUBBER CO., LTD. PRODUCT PORTFOLIO

TABLE 121.TOYO TIRE CORPORATION: COMPANY SNAPSHOT

TABLE 122.TOYO TIRE CORPORATION: OPERATING SEGMENTS

## List Of Figures

### LIST OF FIGURES

- FIGURE 01.KEY MARKET SEGMENTS
- FIGURE 02.EXECUTIVE SUMMARY
- FIGURE 03.EXECUTIVE SUMMARY
- FIGURE 04.TOP IMPACTING FACTORS
- FIGURE 05.TOP INVESTMENT POCKETS
- FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2015–2019\*
- FIGURE 07.TOP WINNING STRATEGIES, BY STRATEGIES, 2015–2019\*
- FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2015–2019\*
- FIGURE 09.MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 10.MODERATE-TO-HIGH THREAT OF NEW ENTRANTS
- FIGURE 11.MODERATE THREAT OF SUBSTITUTES
- FIGURE 12.HIGH-TO-MODERATE INTENSITY OF RIVALRY
- FIGURE 13.MODERATE BARGAINING POWER OF BUYERS
- FIGURE 14.MARKET SHARE ANALYSIS (2019)
- FIGURE 15.TOTAL VEHICLE SALES FROM 2010-2018 (IN MILLION)
- FIGURE 16.GLOBAL AUTOMOTIVE TIRE MARKET, BY SEASON TYPE, 2019–2027 (%)
- FIGURE 17.NORTH AMERICA MARKET SHARE FOR SUMMER TIRE
- FIGURE 18.EUROPE MARKET SHARE FOR SUMMER TIRE
- FIGURE 19.ASIA-PACIFIC MARKET SHARE FOR SUMMER TIRE
- FIGURE 20.LAMEA MARKET SHARE FOR SUMMER TIRE
- FIGURE 21.COMPARATIVE SHARE ANALYSIS OF SUMMER AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019 & 2027 (\$ MILLION)
- FIGURE 22.NORTH AMERICA MARKET SHARE FOR WINTER TIRE
- FIGURE 23.EUROPE MARKET SHARE FOR WINTER TIRE
- FIGURE 24.ASIA-PACIFIC MARKET SHARE FOR WINTER TIRE
- FIGURE 25.LAMEA MARKET SHARE FOR WINTER TIRE
- FIGURE 26.COMPARATIVE SHARE ANALYSIS OF WINTER AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019 & 2027 (\$ MILLION)
- FIGURE 27.NORTH AMERICA MARKET SHARE FOR ALL SEASON TIRE
- FIGURE 28.EUROPE MARKET SHARE FOR ALL SEASON TIRE
- FIGURE 29.ASIA-PACIFIC MARKET SHARE FOR ALL SEASON TIRE
- FIGURE 30.LAMEA MARKET SHARE FOR ALL SEASON TIRE
- FIGURE 31.COMPARATIVE SHARE ANALYSIS OF ALL SEASON AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 32.GLOBAL AUTOMOTIVE TIRE MARKET, BY RIM SIZE, 2019 & 2027 (\$ MILLION)

FIGURE 33.NORTH AMERICA MARKET SHARE FOR LESS THAN 15 INCHES TIRE

FIGURE 34.EUROPE MARKET SHARE FOR LESS THAN 15 INCHES TIRE

FIGURE 35.ASIA-PACIFIC MARKET SHARE FOR LESS THAN 15 INCHES TIRE

FIGURE 36.LAMEA MARKET SHARE FOR LESS THAN 15 INCHES TIRE

FIGURE 37.COMPARATIVE SHARE ANALYSIS OF LESS THAN 15 INCH

AUTOMOTIVE TIRE MARKET BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 38.NORTH AMERICA MARKET SHARE FOR 15-20 INCHES TIRE

FIGURE 39.EUROPE MARKET SHARE FOR 15-20 INCHES TIRE

FIGURE 40.ASIA-PACIFIC MARKET SHARE FOR 15-20 INCHES TIRE

FIGURE 41.LAMEA MARKET SHARE FOR 15-20 INCHES TIRE

FIGURE 42.COMPARATIVE SHARE ANALYSIS OF 15-20 INCH AUTOMOTIVE TIRE

MARKET BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 43.NORTH AMERICA MARKET SHARE FOR MORE THAN 20 INCHES TIRE

FIGURE 44.EUROPE MARKET SHARE FOR MORE THAN 20 INCHES TIRE

FIGURE 45.ASIA-PACIFIC MARKET SHARE FOR MORE THAN 20 INCHES TIRE

FIGURE 46.LAMEA MARKET SHARE FOR MORE THAN 20 INCHES TIRE

FIGURE 47.COMPARATIVE SHARE ANALYSIS OF MORE THAN 20 INCH

AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 48.GLOBAL AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE, 2019 & 2027 (\$ MILLION)

FIGURE 49.NORTH AMERICA MARKET SHARE FOR PASSENGER CAR TIRES

FIGURE 50.EUROPE MARKET SHARE FOR PASSENGER CAR TIRE

FIGURE 51.ASIA-PACIFIC MARKET SHARE FOR PASSENGER CAR TIRE

FIGURE 52.LAMEA MARKET SHARE FOR PASSENGER CAR TIRE

FIGURE 53.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET

FOR PASSENGER VEHICLE, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 54.GLOBAL AUTOMOTIVE TIRE MARKET REVENUE FOR COMMERCIAL VEHICLES, BY LIGHT COMMERCIAL VEHICLES, 2019–2027 (%)

FIGURE 55.GLOBAL AUTOMOTIVE TIRE MARKET REVENUE FOR COMMERCIAL VEHICLES, BY HEAVY COMMERCIAL VEHICLES, 2019–2027 (%)

FIGURE 56.NORTH AMERICA MARKET SHARE FOR COMMERCIAL VEHICLE TIRES

FIGURE 57.EUROPE MARKET SHARE FOR COMMERCIAL VEHICLE TIRE

FIGURE 58.ASIA-PACIFIC MARKET SHARE FOR COMMERCIAL VEHICLE TIRE

FIGURE 59.LAMEA MARKET SHARE FOR COMMERCIAL VEHICLE TIRE

FIGURE 60.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET FOR COMMERCIAL VEHICLE, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 61.NORTH AMERICA MARKET SHARE FOR ELECTRIC VEHICLE TIRES

FIGURE 62.EUROPE MARKET SHARE FOR ELECTRIC VEHICLE TIRE

FIGURE 63.ASIA-PACIFIC MARKET SHARE FOR ELECTRIC VEHICLE TIRE

FIGURE 64.LAMEA MARKET SHARE FOR ELECTRIC VEHICLE TIRE

FIGURE 65.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET FOR ELECTRIC VEHICLE, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 66.GLOBAL AUTOMOTIVE TIRE MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (%)

FIGURE 67.NORTH AMERICA MARKET SHARE FOR OEM

FIGURE 68.EUROPE MARKET SHARE FOR OEM

FIGURE 69.ASIA-PACIFIC MARKET SHARE FOR OEM

FIGURE 70.LAMEA MARKET SHARE FOR OEM

FIGURE 71.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET FOR OEM, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 72.NORTH AMERICA MARKET SHARE FOR AFTERMARKET TIRES

FIGURE 73.EUROPE MARKET SHARE FOR AFTERMARKET TIRES

FIGURE 74.ASIA-PACIFIC MARKET SHARE FOR AFTERMARKET TIRES

FIGURE 75.LAMEA MARKET SHARE FOR AFTERMARKET TIRES

FIGURE 76.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET FOR AFTERMARKET, BY COUNTRY, 2019 & 2027 (\$ MILLION)

FIGURE 77.AUTOMOTIVE TIRE MARKET, BY REGION, 2019-2027 (%)

FIGURE 78.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 79.INVESTMENT OF DIFFERENT COMPANIES IN THE U.S. TYRE PLANTS

FIGURE 80.U. S. AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 81.CANADA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 82.MEXICO AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 83.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 84.UK AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 85.GERMANY AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 86.FRANCE AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 87.RUSSIA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 88.REST OF EUROPE AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 89.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 90.CHINA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 91.JAPAN AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 92.INDIA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 93.AUSTRALIA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 94.REST OF ASIA-PACIFIC AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 95.COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE TIRE MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 96.LATIN AMERICA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 97.MIDDLE EAST AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 98.AFRICA AUTOMOTIVE TIRE MARKET, 2019–2027 (\$MILLION)

FIGURE 99.BRIDGESTONE CORPORATION: NET SALES, 2016–2018 (\$MILLION)

FIGURE 100.BRIDGESTONE CORPORATION: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 101.BRIDGESTONE CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 102.CONTINENTAL AG: NET SALES, 2017–2019 (\$MILLION)

FIGURE 103.CONTINENTAL AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 104.CONTINENTAL AG: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 105.THE GOODYEAR TIRE & RUBB

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