

Automotive Suspension Market by System (Passive and Semi-active/Active), Component (Spring, Shock Dampener, Struts, Control Arms, Ball Joint, Leaf Spring, and Air Compressor), Geometry (Dependent, Semi-independent, and Independent), Suspension Type (Hydraulic Suspension, Air Suspension, and Leaf Spring), and Vehicle Type (Two-wheeler, Passenger Cars, and Commercial Vehicle): Global Opportunity Analysis and Industry Forecast, 2019–2027

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Abstracts

Automotive suspension consists of a system of spring, shock absorbers, struts, control arms, and ball joints that connect the vehicle to the wheel and subsequently enable relative motion between the two. The type of geometry and system used to build suspension depends on the camber of the wheel, castor of the hub, toe of the vehicle, and king pin inclination of the control arms. Suspensions keep the tires of vehicle in contact with road. They are used in vehicles to prevent shocks associated with driving, thus making the ride more comfortable. In addition, they protect vehicles and their cargo from any damage or wear, and provide isolation to vehicles from high-frequency vibrations from tire excitation.

Technological advancements, rise in production of vehicles, and increase in demand for luxury & comfort boost the growth of the global automotive suspension market. In addition, increase in global safety regulations and rise in disposable income are the other factors that propel the market growth. However, continuously strengthening global

vehicle standards and high maintenance cost of advanced suspension systems hamper the market growth. Conversely, rise in demand for lightweight suspension system and development of advanced suspension system for two wheelers are expected to create huge opportunities for the growth of market in the coming years.

The global automotive suspension market is segmented into system, component, geometry, suspension type, vehicle type, and region. On the basis of system, the market is categorized into passive system and semi-active/active system. Depending on component, it is classified into spring, shock dampener, struts, control arms, ball joint, air compressor, and leaf spring. By geometry, it is categorized into dependent, semi-independent, and independent suspension. According to suspension type, it is fragmented into hydraulic, air, and electro-magnetic suspension. Depending on vehicle type, it is categorized into two-wheelers, passenger cars, and commercial vehicles. The market is analyzed on the basis of four regions, North America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the global automotive suspension market include Continental AG, Fox Factory, Inc., Gabriel India Limited, Hendrickson USA, L.L.C., KYB Corporation, Mando Corporation, Sogefi S.P.A., Tenneco INC., Wabco, and ZF TRW.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global automotive suspension market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By System

Passive System

Semi-active/Active System

By Component

Spring

Shock Dampener

Struts

Control Arms

Ball Joint

Leaf Spring

Air Compressor

By Geometry

Dependent

Semi-independent

Independent

By Suspension Type

Hydraulic Suspension

Air Suspension

Leaf Spring

By Vehicle Type

Two-wheeler

Passenger Cars

Commercial Vehicle

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Continental AG

Fox Factory, Inc.

Gabriel India Limited

Hendrickson USA, L.L.C.

KYB Corporation

Mando Corporation

Sogefi S.P.A.

Tenneco INC.

Wabco

ZF TRW

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