

Automotive Integrated Circuit (ICs) Market by Type (Monolithic Integrated Circuits and Hybrid Integrated Circuits) and Application (Advance Driver Assistance System, In-vehicle Networking, Engine Management, Transmission Control System, and Others) - Global Opportunity Analysis and Industry Forecast, 2018-2025

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Abstracts

Integrated circuit (IC) is a semiconductor device, which contains resistors, capacitors, and transistors. ICs, also known as chip or microchip, are used as microcontrollers in vehicles. Automotive ICs are customized for specific applications within the vehicle system.

The global automotive IC market registered a significant growth corresponding to the increase in vehicle production globally. According to the UK Motor Industry Report, there were 1.75 million vehicles produced in the UK in 2017, 1.67 million of which were passenger vehicles and 78,000 of which were commercial vehicles. Moreover, government's industrial strategy for the automotive sector focused on the development of ultralow emission, connected, and autonomous vehicles, which fueled the growth of the market.

The Asia-Pacific region is expected to register substantial growth during the forecast period, owing to government incentives encouraging vehicle standards and increase in concerns associated with safety & security of passengers and vehicles in the region. However, complexity in the design of automotive ICs hinder the market growth. The design chain of automotive IC is extremely complex than those of mobile phones or electronic home appliances, such as televisions and remote controllers. This makes the designing of highly reliable automotive ICs a difficult task. On the contrary, reduction in prices of ICs and increase in demand for electronics in vehicles are expected to offer

lucrative opportunities for the market.

The automotive IC market is segmented based on type, application, and region. Depending on type, the market is fragmented into monolithic integrated circuits and hybrid or multichip integrated circuits. The multichip ICs are further divided into digital ICs, analog ICs, and mixed signal ICs. The applications covered in the study include ADAS, In-vehicle networking, engine management system, transmission control system, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Major players operating in the automotive IC market are Intel, Samsung, Robert Bosch, Qualcomm, Renesas Electronics Corporation, Infineon Technologies AG, STMicroelectronics N.V., ROHM CO. LTD., Texas Instruments, and NXP Semiconductors N.V.

These players focus on vital market strategies such as mergers, acquisitions, collaborations, and partnerships to strengthen their market reach, thereby retaining their position in the competitive market.

KEY BENEFITS FOR STAKEHOLDERS

This study includes the analytical depiction of the global automotive IC market along with current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding key drivers, restraints, and opportunities.

The current market is quantitatively analyzed from 2017 to 2025 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the global industry.

KEY MARKET SEGMENTS

BY TYPE

Monolithic Integrated circuits

Hybrid Integrated circuits

Digital Integrated Circuits

Analog Integrated Circuits

Digital Signal Processor (DSP)

BY APPLICATION:

ADAS

In-vehicle Networking

Engine Management

Transmission Control System

Other

In-vehicle Communication

Battery Control System

BY REGION

North America

Europe

Asia-Pacific

LAMEA

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