

Automotive Advanced High Strength Steel (AHSS) Market by Product (Dual Phase, TRIP, Complex Phase, and Others), Application (Structural Assembly & Closures, Bumpers, Suspension, and Others), and Vehicle Type (Passenger Vehicles and Commercial Vehicles): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

Advanced high strength steel is a special form of steel, which has a wide application in the automotive industry due to various features such as its microstructures and high tensile strength. It is a new generation of steel grade, which possesses ultrahigh strength and is widely applicable in automobile and other industries such as construction. In the automotive industry, the adoption of AHSS allows automakers and engineers to ensure complete safety, efficiency, manufacturability, durability, and quality of vehicle at a significantly low cost.

The new grades of AHSS enable car manufacturers to reduce vehicle weight by 30–40% as compared to the conventional steels. In addition, the adoption of this steel saves more than four tons of greenhouse gases emissions, thereby ensuring complete safety to the environment, thereby supplementing the growth of the advanced high-strength steel market.

The automotive advanced high strength steel (AHSS) market is segmented on the basis of product, application, vehicle type, and region. By product, it is segmented into transformation induced plasticity (TRIP) steel, complex phase, dual phase steel, and others. By application, it is categorized into structural assembly and closures, bumpers, suspension, and others. On the basis of vehicle type, it is classified into passenger



vehicles and commercial vehicles. Based on the region, the automotive advanced high strength steel (AHSS) market has been studied across North America, Europe, Asia-Pacific and LAMEA.

The key players analyzed in the automotive advanced high strength steel (AHSS) market includeAK Steel Holding Corporation, ArcelorMittal SA, Baoshan Iron & Steel Co. Ltd., Kobe Steel Ltd., Nucor, POSCO, SSAB AB, Tata Steel Ltd., ThyssenKrupp AG and United Steel Corporation.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global automotive advanced high strength steel (AHSS) market along with the current trends and future estimations to depict the imminent investment pockets.

> The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2018 to 2026 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Product

Dual Phase

TRIP



Complex Phase

Others

By Application

Structural Assembly & Closures

Bumpers

Suspension

Others

By Vehicle Type

Passenger Vehicles

Commercial Vehicles

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France



UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

AK Steel Holding Corporation

ArcelorMittal SA

Baoshan Iron & Steel Co. Ltd.

Kobe Steel Ltd.

Nucor



POSCO

SSAB AB

Tata Steel Ltd.

ThyssenKrupp AG

United Steel Corporation



Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
- 1.4.1. Primary research
- 1.4.2. Secondary research
- 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.2.3. Top winning strategies
- 3.3. Porter's five forces analysis
- 3.4. Market Share Analysis (2018)
- 3.5. Market dynamics
 - 3.5.1. Drivers
 - 3.5.1.1. Increase in vehicle production
 - 3.5.1.2. Rise in demand for lightweight automotive components
 - 3.5.2. Restraint
 - 3.5.2.1. Availability of substitutes in the market
 - 3.5.3. Opportunities
 - 3.5.3.1. Continuous growth of the automotive industry
 - 3.5.3.2. Increase in need to curb CO2 emissions

CHAPTER 4: AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT

4.1. Overview



- 4.2. Transformation induced plasticity (TRIP) steel
 - 4.2.1. Key market trends, growth factors and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis, by country
- 4.3. Dual phase steel
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market analysis, by country

4.4. Complex phase (CP)

- 4.4.1. Key market trends, growth factors, and opportunities
- 4.4.2. Market size and forecast, by region
- 4.4.3. Market analysis, by country

4.5. Others

- 4.5.1. Key market trends, growth factors, and opportunities
- 4.5.2. Market size and forecast, by region
- 4.5.3. Market analysis, by country

CHAPTER 5: AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION

- 5.1. Overview
- 5.2. Structural Assembly & Closures
- 5.2.1. Key market trends, growth factors and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market analysis, by country

5.3. Bumpers

- 5.3.1. Key market trends, growth factors, and opportunities
- 5.3.2. Market size and forecast, by region
- 5.3.3. Market analysis, by country

5.4. Suspension

- 5.4.1. Key market trends, growth factors, and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market analysis, by country

5.5. Others

- 5.5.1. Key market trends, growth factors, and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market analysis, by country

CHAPTER 6: AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS)



MARKET, BY VEHICLE TYPE

- 6.1. Overview
- 6.2. Passenger vehicles
 - 6.2.1. Key market trends, growth factors and opportunities
 - 6.2.2. Market size and forecast, by region
 - 6.2.3. Market analysis, by country
- 6.3. Commercial vehicles
- 6.3.1. Key market trends, growth factors, and opportunities
- 6.3.2. Market size and forecast, by region
- 6.3.3. Market analysis, by country

CHAPTER 7: AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY REGION

- 7.1. Overview
- 7.2. North America
 - 7.2.1. Key market trends, growth factors, and opportunities
 - 7.2.2. Market size and forecast, by product
 - 7.2.3. Market size and forecast, by application
 - 7.2.4. Market size and forecast, by vehicle type
 - 7.2.5. Market analysis, by country

7.2.5.1. U.S.

- 7.2.5.1.1. Market size and forecast, by product
- 7.2.5.1.2. Market size and forecast, by application
- 7.2.5.1.3. Market size and forecast, by vehicle type

7.2.5.2. Canada

- 7.2.5.2.1. Market size and forecast, by product
- 7.2.5.2.2. Market size and forecast, by application
- 7.2.5.2.3. Market size and forecast, by vehicle type

7.2.5.3. Mexico

- 7.2.5.3.1. Market size and forecast, by product
- 7.2.5.3.2. Market size and forecast, by application
- 7.2.5.3.3. Market size and forecast, by vehicle type
- 7.3. Europe
 - 7.3.1. Key market trends, growth factors, and opportunities
 - 7.3.2. Market size and forecast, by product
 - 7.3.3. Market size and forecast, by application
 - 7.3.4. Market size and forecast, by vehicle type



7.3.5. Market analysis, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by product

7.3.5.1.2. Market size and forecast, by application

7.3.5.1.3. Market size and forecast, by vehicle type 7.3.5.2. France

7.3.5.2.1. Market size and forecast, by product

7.3.5.2.2. Market size and forecast, by application

7.3.5.2.3. Market size and forecast, by vehicle type 7.3.5.3. UK

7.3.5.3.1. Market size and forecast, by product

7.3.5.3.2. Market size and forecast, by application

7.3.5.3.3. Market size and forecast, by vehicle type 7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by product

7.3.5.4.2. Market size and forecast, by application

7.3.5.4.3. Market size and forecast, by vehicle type

7.3.5.5. Rest of Europe

7.3.5.5.1. Market size and forecast, by product

7.3.5.5.2. Market size and forecast, by application

7.3.5.5.3. Market size and forecast, by vehicle type

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by product

7.4.3. Market size and forecast, by application

7.4.4. Market size and forecast, by vehicle type

7.4.5. Market analysis, by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by product

7.4.5.1.2. Market size and forecast, by application

7.4.5.1.3. Market size and forecast, by vehicle type

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by product

7.4.5.2.2. Market size and forecast, by application

7.4.5.2.3. Market size and forecast, by vehicle type

7.4.5.3. India

7.4.5.3.1. Market size and forecast, by product

7.4.5.3.2. Market size and forecast, by application

7.4.5.3.3. Market size and forecast, by vehicle type



- 7.4.5.4. South Korea
 - 7.4.5.4.1. Market size and forecast, by product
- 7.4.5.4.2. Market size and forecast, by application
- 7.4.5.4.3. Market size and forecast, by vehicle type
- 7.4.5.5. Rest of Asia-Pacific
- 7.4.5.5.1. Market size and forecast, by product
- 7.4.5.5.2. Market size and forecast, by application
- 7.4.5.5.3. Market size and forecast, by vehicle type

7.5. LAMEA

- 7.5.1. Key market trends, growth factors, and opportunities
- 7.5.2. Market size and forecast, by product
- 7.5.3. Market size and forecast, by application
- 7.5.4. Market size and forecast, by vehicle type
- 7.5.5. Market analysis, by country
- 7.5.5.1. Latin America
 - 7.5.5.1.1. Market size and forecast, by product
- 7.5.5.1.2. Market size and forecast, by application
- 7.5.5.1.3. Market size and forecast, by vehicle type
- 7.5.5.2. Middle East
- 7.5.5.2.1. Market size and forecast, by product
- 7.5.5.2.2. Market size and forecast, by application
- 7.5.5.2.3. Market size and forecast, by vehicle type 7.5.5.3. Africa
- 7.5.5.3.1. Market size and forecast, by product
- 7.5.5.3.2. Market size and forecast, by application
- 7.5.5.3.3. Market size and forecast, by vehicle type

CHAPTER 8: COMPANY PROFILES

- 8.1. AK Steel Corporation
 - 8.1.1. Company overview
 - 8.1.2. Company snapshot
 - 8.1.3. Operating business segments
 - 8.1.4. Product portfolio
 - 8.1.5. Business performance
 - 8.1.6. Key strategic moves and developments
- 8.2. thyssenkrupp AG
 - 8.2.1. Company overview
 - 8.2.2. Company snapshot



- 8.2.3. Operating business segments
- 8.2.4. Product portfolio
- 8.2.5. Business performance
- 8.3. ArcelorMittal
 - 8.3.1. Company overview
 - 8.3.2. Operating business segments
 - 8.3.3. Product portfolio
 - 8.3.4. Business performance
 - 8.3.5. Key strategic moves and developments
- 8.4. Baoshan Iron & Steel Company Limited
 - 8.4.1. Company overview
 - 8.4.2. Company snapshot
 - 8.4.3. Operating business segments
 - 8.4.4. Product portfolio
 - 8.4.5. Business performance
- 8.5. Kobe Steel, Ltd.
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Product portfolio
 - 8.5.5. Business performance
 - 8.5.6. Key strategic moves and developments
- 8.6. Nucor Corporation
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
- 8.7. SSAB AB
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Operating business segments
 - 8.7.4. Product portfolio
 - 8.7.5. Business performance
 - 8.7.6. Key strategic moves and developments
- 8.8. Tata Steel Limited
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Operating business segments



- 8.8.4. Product portfolio
- 8.8.5. Business performance
- 8.9. United States Steel Corporation
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Product portfolio
 - 8.9.5. Business performance
 - 8.9.6. Key strategic moves and developments
- 8.10. POSCO
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Product portfolio
 - 8.10.4. Business performance
 - 8.10.5. Key strategic moves and developments



List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 02. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, REVENUE FOR TRIP STEEL, BY REGION, 2018–2026 (\$MILLION) TABLE 03. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR DUAL PHASE STEEL, BY REGION, 2018–2026 (\$MILLION) TABLE 04. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR COMPLEX PHASE, BY REGION, 2018–2026 (\$MILLION) TABLE 05. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR OTHER, BY REGION, 2018–2026 (\$MILLION) TABLE 06. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 07. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR STRUCTURAL ASSEMBLY & CLOSURES, BY REGION, 2018-2026 (\$MILLION) TABLE 08. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR BUMPERS, BY REGION, 2018–2026 (\$MILLION) TABLE 09. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR SUSPENSION, BY REGION, 2018–2026 (\$MILLION) TABLE 10. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR OTHER, BY REGION, 2018–2026 (\$MILLION) TABLE 11. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 12. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR PASSENGER VEHICLE, BY REGION, 2018–2026 (\$MILLION) TABLE 13. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET REVENUE FOR COMMERCIAL VEHICLE, BY REGION, 2018–2026 (\$MILLION) TABLE 14. NORTH AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 15. NORTH AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 16. NORTH AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 17. U.S. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)



TABLE 18. U.S. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS)MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 19. U.S. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 20. CANADA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 21. CANADA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 22. CANADA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 23. MEXICO AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 24. MEXICO AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 25. MEXICO AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 26. EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 27. EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 28. EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 29. GERMANY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 30. GERMANY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 31. GERMANY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 32. FRANCE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 33. FRANCE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 34. FRANCE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 35. UK AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 36. UK AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 37. UK AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS)



MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 38. ITALY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 39. ITALY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 40. ITALY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 41. REST OF EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 42. REST OF EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 43. REST OF EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 44. ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 45. ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 46. ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 47. CHINA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 48. CHINA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 49. CHINA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 50. JAPAN AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 51. JAPAN AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 52. JAPAN AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 53. INDIA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION) TABLE 54. INDIA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION) TABLE 55. INDIA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION) TABLE 56. SOUTH KOREA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)



TABLE 57. SOUTH KOREA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 58. SOUTH KOREA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 59. REST OF ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 60. REST OF ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 61. REST OF ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 62. LAMEA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 63. LAMEA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 64. LAMEA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 65. LATIN AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 66. LATIN AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 67. LATIN AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 68. MIDDLE EAST AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 69. MIDDLE EAST AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 70. MIDDLE EAST AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 71. AFRICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (\$MILLION)

TABLE 72. AFRICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 73. AFRICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018–2026 (\$MILLION)

TABLE 74. AK STEEL CORPORATION: COMPANY SNAPSHOT

TABLE 75. AK STEEL CORPORATION: OPERATING SEGMENTS

TABLE 76. AK STEEL CORPORATION: PRODUCT PORTFOLIO

TABLE 77. THYSSENKRUPP AG: COMPANY SNAPSHOT

TABLE 78. THYSSENKRUPP AG: OPERATING SEGMENTS



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TABLE 79. THYSSENKRUPP AG: PRODUCT PORTFOLIO TABLE 80. ARCELORMITTAL: COMPANY SNAPSHOT TABLE 81. ARCELORMITTAL: OPERATING SEGMENTS TABLE 82. ARCELORMITTAL: PRODUCT PORTFOLIO TABLE 83. BAOSTEEL GROUP: COMPANY SNAPSHOT TABLE 84. BAOSTEEL GROUP: OPERATING SEGMENTS TABLE 85. BAOSTEEL GROUP: PRODUCT PORTFOLIO TABLE 86. KOBELCO: COMPANY SNAPSHOT TABLE 87. KOBELCO: OPERATING SEGMENTS TABLE 88. KOBELCO: PRODUCT PORTFOLIO TABLE 89. NUCOR: COMPANY SNAPSHOT TABLE 90. NUCOR: OPERATING SEGMENTS TABLE 91. NUCOR: PRODUCT PORTFOLIO TABLE 92. SSAB: COMPANY SNAPSHOT TABLE 93, SSAB: OPERATING SEGMENTS TABLE 94. SSAB: PRODUCT PORTFOLIO TABLE 95. TATA STEEL: COMPANY SNAPSHOT TABLE 96. TATA STEEL: OPERATING SEGMENTS TABLE 97. TATA STEEL: PRODUCT PORTFOLIO TABLE 98. U.S. STEEL: COMPANY SNAPSHOT TABLE 99. U.S. STEEL: OPERATING SEGMENTS TABLE 100. U.S. STEEL: PRODUCT PORTFOLIO TABLE 101. POSCO: COMPANY SNAPSHOT TABLE 102. U.S. STEEL: PRODUCT PORTFOLIO



List Of Figures

LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS FIGURE 02. EXECUTIVE SUMMARY FIGURE 03. EXECUTIVE SUMMARY FIGURE 04. TOP IMPACTING FACTORS FIGURE 05. TOP INVESTMENT POCKETS FIGURE 06. TOP WINNING STRATEGIES, BY YEAR, 2017-2019* FIGURE 07. TOP WINNING STRATEGIES, BY YEAR, 2017-2019* FIGURE 08. TOP WINNING STRATEGIES, BY COMPANY, 2017-2019* FIGURE 09. MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS FIGURE 10. MODERATE-TO-HIGH THREAT OF NEW ENTRANTS FIGURE 11. MODERATE THREAT OF SUBSTITUTES FIGURE 12. HIGH-TO-MODERATE INTENSITY OF RIVALRY FIGURE 13. MODERATE BARGAINING POWER OF BUYERS FIGURE 14. MARKET SHARE ANALYSIS (2018) FIGURE 15. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY PRODUCT, 2018–2026 (%) FIGURE 16. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR TRIP STEEL, BY COUNTRY, 2018 & 2026 (%) FIGURE 17. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR DUAL PHASE STEEL, BY COUNTRY, 2018 & 2026 (%) FIGURE 18. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR COMPLEX PHASE, BY COUNTRY, 2018 & 2026 (%) FIGURE 19. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR OTHER, BY COUNTRY, 2018 & 2026 (%) FIGURE 20. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY APPLICATION, 2018 & 2026 (%) FIGURE 21. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR STRUCTURAL ASSEMBLY & CLOSURES, BY COUNTRY, 2018 & 2026 (%)

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR BUMPERS, BY COUNTRY, 2018 &



2026 (%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR SUSPENSION, BY COUNTRY, 2018 & 2026 (%)

FIGURE 24. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR OTHER, BY COUNTRY, 2018 & 2026 (%)

FIGURE 25. GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY VEHICLE TYPE, 2018 & 2026 (%)

FIGURE 26. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR PASSENGER VEHICLE, BY COUNTRY, 2018 & 2026 (%)

FIGURE 27. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET FOR COMMERCIAL VEHICLE, BY COUNTRY, 2018 & 2026 (%)

FIGURE 28. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY REGION, 2018–2026 (%)

FIGURE 29. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY COUNTRY, 2018–2026 (%) FIGURE 30. U.S. AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 31. CANADA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 32. MEXICO AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 33. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY COUNTRY, 2018–2026 (%) FIGURE 34. GERMANY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 35. FRANCE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 36. UK AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 37. ITALY AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 38. REST OF EUROPE AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 39. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY COUNTRY, 2018–2026 (%)



FIGURE 40. CHINA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 41. JAPAN AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 42. INDIA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 43. SOUTH KOREA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 44. REST OF ASIA-PACIFIC AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 45. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, BY COUNTRY, 2018–2026 (%) FIGURE 46. LATIN AMERICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL

(AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 47. MIDDLE EAST AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 48. AFRICA AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) MARKET, 2018–2026 (\$MILLION)

FIGURE 49. AK STEEL CORPORATION: NET SALES, 2016-2018 (\$MILLION) FIGURE 50. AK STEEL CORPORATION: REVENUE SHARE, BY SEGMENT, 2018 (%)

FIGURE 51. THYSSENKRUPP AG: REVENUE, 2016–2018 (\$MILLION) FIGURE 52. THYSSENKRUPP AG: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 53. THYSSENKRUPP AG: REVENUE SHARE BY REGION, 2018 (%) FIGURE 54. ARCELORMITTAL S.A.: NET SALES,2016-2018 (\$MILLION) FIGURE 55. ARCELORMITTAL: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 56. ARCELORMITTAL: REVENUE SHARE BY REGION, 2018 (%) FIGURE 57. BAOSTEEL GROUP: NET SALES, 2016–2018 (\$MILLION) FIGURE 58. BAOSTEEL GROUP: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 59. BAOSTEEL GROUP: REVENUE SHARE, BY REGION, 2018 (%) FIGURE 60. KOBELCO: NET SALES, 2016–2018 (\$MILLION) FIGURE 61. KOBELCO: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 62. NUCOR: NET SALES, 2016–2018 (\$MILLION) FIGURE 63. NUCOR: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 64. SSAB: NET SALES, 2016-2018 (\$MILLION) FIGURE 65. SSAB: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 66. TATA STEEL: NET SALES, 2016–2018 (\$MILLION) FIGURE 67. TATA STEEL: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 68. TATA STEEL: REVENUE SHARE BY REGION, 2018 (%)



FIGURE 69. U.S. STEEL: NET SALES, 2016–2018 (\$MILLION) FIGURE 70. U.S. STEEL: REVENUE SHARE, BY SEGMENT, 2018 (%) FIGURE 71. U.S. STEEL: REVENUE SHARE, BY REGION , 2018 (%) FIGURE 72. POSCO: NET SALES, 2016–2018 (\$MILLION) FIGURE 73. POSCO: REVENUE SHARE, BY REGION, 2018 (%)



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