

ATM Managed Services Market by Service Type (ATM Replenishment & Currency Management, Network Management, Security Management, Incident Management, and Others), and ATM Location (Onsite ATMs, Offsite ATMs, Worksite ATMs, and Mobile ATMs): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

ATM managed service provider deal and manages professional ATM services for financial institutions. Its services include operations & management of ATM network, deposit collection & delivery, ATM replenishment & currency management, anti-skimming monitoring, and others. In addition, with taking onus of ATM machines, these managed services providers help banks, financial institutions, and other business entities to enhance better user experience, maximize operational efficiency as well as profitability, to focus on productive tasks, gaining new customers, and others. Moreover, ATM service providers offer several features for selection of services including outsource the entire ownership, management & operation of ATM programs, or to select individual services.

Rise in need for easy access to complex services such as transfer of money between accounts, check clearance, and bill transfer at ATM devices enhances revenue growth for several banks, financial institutions, and others. Thus, increase in deployment & implementation of technologies in the ATM machines to provide convenience & efficiency services and reduce operational cost is driving the market growth. In addition, increased usage of ATM machines, due to its standalone feature of continuous availability of transactional services and surge in debit cardholders are becoming major growth factors for ATM managed services. Due to increased usage of ATM machines,

the demand for higher security services, proper maintenance, instant withdrawals, and other such ATM managed services tend to increase in the market. However, emergence of new payment technologies has hampered the market growth as this has led to shift in preference from physical ATM machine to online transactions. In addition, increased fraudsters targeting ATM machines, which have become one of the challenging factors for ATM managed services providers to maintain security standards, therefore limiting the growth of ATM managed services market. On the contrary, increased technological developments provide profitable opportunities for banks & other institutions, in order to scale up ATM services strategy and operations to enhance business revenues. Furthermore, emerging economies and developing countries in Asia-Pacific are providing lucrative opportunities to the ATM managed service providers in order to expand their offerings and develop their existing ATM managed services. As several mergers & acquisitions particularly in the banking sector are taking place in these untapped economies, thus, these factors are expected to create ample opportunities in the upcoming years.

The global ATM managed services market is segmented on the basis of service type, ATM locations, and region. Based on service type, it is segmented into ATM replenishment & currency management, network management, security management, incident management, and others. On the basis of ATM locations, it is segmented into Onsite ATMs, Offsite ATMs, Worksite ATMs, and Mobile ATMs. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the global ATM managed services market analysis are AGS Transact Technologies Ltd., Cardtronics, Diebold Nixdorf, Incorporated, Euronet Worldwide, Inc., Financial Software & Systems Pvt. Ltd., Fiserv, Inc., FUJITSU, Hitachi Payment Services Pvt. Ltd., NCR Corporation, and NHAUSA. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key benefits for stakeholders

The study provides an in-depth analysis of the global ATM managed services market along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global ATM managed services market from 2020 to 2027 is provided to determine the market potential.

Key market segments

By Service Type

ATM Replenishment & Currency Management

Network Management

Security Management

Incident Management

Others

By ATM Location

Onsite ATMs

Offsite ATMs

Worksite ATMs

Mobile ATMs

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

ASEAN

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

AGS Transact Technologies Ltd.

Cardtronics

Diebold Nixdorf, Incorporated

Euronet Worldwide, Inc.

Financial Software & Systems Pvt. Ltd.

Fiserv, Inc.

FUJITSU

Hitachi Payment Services Pvt. Ltd.

NCR Corporation

NHAUSA

Contents

CHAPTER 1: INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1.Key findings
 - 2.1.1.Top impacting factors
 - 2.1.2.Top investment pockets
- 2.2.CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping ATM market
- 3.3.Market dynamics
 - 3.3.1.Drivers
 - 3.3.1.1.Implementation of digitalized technologies
 - 3.3.1.1.1.Rise in adoption of ATM managed services
 - 3.3.1.1.1.Surge in debit cards usage & demand for advance ATM services
 - 3.3.2.Restraints
 - 3.3.2.1.Lack of security standards
 - 3.3.2.1.Emergence of digital transactions
 - 3.3.3.Opportunities
 - 3.3.3.1.Increased technological development
 - 3.3.3.2.Untapped potential of emerging economies
- 3.4.COVID-19 impact analysis on ATM managed services market
 - 3.4.1.Impact on ATM and cash payments industry
 - 3.4.2.Impact on ATM managed services market size
 - 3.4.3.Chane in end user trends, budgets, and preferences
 - 3.4.4.Regulatory framework solving market challenges faced by ATM managed service

providers

- 3.4.5. Economic impact on ATM managed service providers
- 3.4.6. Strategies to tackle negative impact in the industry
- 3.4.7. Opportunity window

CHAPTER 4: ATM MARKET, BY SERVICE TYPE

4.1. Overview

- 4.1.1. Market size and forecast, by service type

4.2. ATM replenishment & currency management

- 4.2.1. Key market trends, growth factors, and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis, by country

4.3. Network Management

- 4.3.1. Key market trends, growth factors, and opportunities
- 4.3.2. Market size and forecast, by region
- 4.3.3. Market analysis, by country

4.4. Security Management

- 4.4.1. Key market trends, growth factors, and opportunities
- 4.4.2. Market size and forecast, by region
- 4.4.3. Market analysis, by country

4.5. Incident Management

- 4.5.1. Key market trends, growth factors, and opportunities
- 4.5.2. Market size and forecast, by region
- 4.5.3. Market analysis, by country

4.6. Others

- 4.6.1. Key market trends, growth factors, and opportunities
- 4.6.2. Market size and forecast, by region
- 4.6.3. Market analysis, by country

CHAPTER 5: ATM MARKET, BY ATM LOCATIONS

5.1. Overview

- 5.1.1. Market size and forecast, by ATM location

5.2. Onsite ATMs

- 5.2.1. Key market trends, growth factors, and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market analysis, by country

5.3. Offsite ATMs

- 5.3.1.Key market trends, growth factors, and opportunities
- 5.3.2.Market size and forecast, by region
- 5.3.3.Market analysis, by country
- 5.4.Worksite ATMs
 - 5.4.1.Key market trends, growth factors, and opportunities
 - 5.4.2.Market size and forecast, by region
 - 5.4.3.Market analysis, by country
- 5.5.Mobile ATMs
 - 5.5.1.Key market trends, growth factors, and opportunities
 - 5.5.2.Market size and forecast, by region
 - 5.5.3.Market analysis, by country

CHAPTER 6: ATM MANAGED SERVICES MARKET, BY REGION

- 6.1.Overview
- 6.2.North America
 - 6.2.1.Key market trends, growth factors, and opportunities
 - 6.2.2.Market size and forecast, by service type
 - 6.2.3.Market size and forecast, by ATM locations
 - 6.2.4.Market analysis, by country
 - 6.2.4.1.U.S.
 - 6.2.4.1.1.Market size and forecast, by service type
 - 6.2.4.1.2.Market size and forecast, by ATM locations
 - 6.2.4.2.Canada
 - 6.2.4.2.1.Market size and forecast, by service type
 - 6.2.4.2.2.Market size and forecast, by ATM locations
- 6.3.Europe
 - 6.3.1.Key market trends, growth factors, and opportunities
 - 6.3.2.Market size and forecast, by service type
 - 6.3.3.Market size and forecast, by ATM locations
 - 6.3.4.Market analysis, by country
 - 6.3.4.1.UK
 - 6.3.4.1.1.Market size and forecast, by service type
 - 6.3.4.1.2.Market size and forecast, by ATM locations
 - 6.3.4.2.Germany
 - 6.3.4.2.1.Market size and forecast, by service type
 - 6.3.4.2.2.Market size and forecast, by ATM locations
 - 6.3.4.3.France
 - 6.3.4.3.1.Market size and forecast, by service type

- 6.3.4.3.2. Market size and forecast, by ATM locations
- 6.3.4.4. Italy
 - 6.3.4.4.1. Market size and forecast, by service type
 - 6.3.4.4.2. Market size and forecast, by ATM locations
- 6.3.4.5. Spain
 - 6.3.4.5.1. Market size and forecast, by service type
 - 6.3.4.5.2. Market size and forecast, by ATM locations
- 6.3.4.6. Rest of Europe
 - 6.3.4.6.1. Market size and forecast, by service type
 - 6.3.4.6.2. Market size and forecast, by ATM locations
- 6.4. Asia-Pacific
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by service type
 - 6.4.3. Market size and forecast, by ATM locations
 - 6.4.4. Market analysis, by country
 - 6.4.4.1. China
 - 6.4.4.1.1. Market size and forecast, by service type
 - 6.4.4.1.2. Market size and forecast, by ATM locations
 - 6.4.4.2. Japan
 - 6.4.4.2.1. Market size and forecast, by service type
 - 6.4.4.2.2. Market size and forecast, by ATM locations
 - 6.4.4.3. India
 - 6.4.4.3.1. Market size and forecast, by service type
 - 6.4.4.3.2. Market size and forecast, by ATM locations
 - 6.4.4.4. Australia
 - 6.4.4.4.1. Market size and forecast, by service type
 - 6.4.4.4.2. Market size and forecast, by ATM locations
 - 6.4.4.5. ASEAN
 - 6.4.4.5.1. Market size and forecast, by service type
 - 6.4.4.5.2. Market size and forecast, by ATM locations
 - 6.4.4.6. Rest of Asia-Pacific
 - 6.4.4.6.1. Market size and forecast, by service type
 - 6.4.4.6.2. Market size and forecast, by ATM locations
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by service type
 - 6.5.3. Market size and forecast, by ATM locations
 - 6.5.4. Market analysis, by country
 - 6.5.4.1. Latin America

- 6.5.4.1.1. Market size and forecast, by service type
- 6.5.4.1.2. Market size and forecast, by ATM locations
- 6.5.4.2. Middle East
 - 6.5.4.2.1. Market size and forecast, by service type
 - 6.5.4.2.2. Market size and forecast, by ATM locations
- 6.5.4.3. Africa
 - 6.5.4.3.1. Market size and forecast, by service type
 - 6.5.4.3.2. Market size and forecast, by ATM locations

CHAPTER 7: COMPETITIVE LANDSCAPE

- 7.1. Introduction
 - 7.1.1. Market player positioning, 2019
 - 7.1.2. Top winning strategies

CHAPTER 8: COMPANY PROFILES

- 8.1. AGS Transact Technologies Ltd.
 - 8.1.1. Company overview
 - 8.1.2. Key executive
 - 8.1.3. Company snapshot
 - 8.1.4. Product portfolio
- 8.2. Cardtronics
 - 8.2.1. Company overview
 - 8.2.2. Key executive
 - 8.2.3. Company snapshot
 - 8.2.4. Operating business segments
 - 8.2.5. Product portfolio
 - 8.2.6. Business performance
 - 8.2.7. Key strategic moves and developments
- 8.3. Diebold Nixdorf, Incorporated
 - 8.3.1. Company overview
 - 8.3.2. Key executive
 - 8.3.3. Company snapshot
 - 8.3.4. Product portfolio
 - 8.3.5. Business performance
 - 8.3.6. Key strategic moves and developments
- 8.4. Euronet Worldwide, Inc.
 - 8.4.1. Company overview

- 8.4.2.Key executive
- 8.4.3.Company snapshot
- 8.4.4.Operating business segments
- 8.4.5.Product portfolio
- 8.4.6.Business performance
- 8.4.7.Key strategic moves and developments
- 8.5.Financial Software & Systems Pvt. Ltd.
 - 8.5.1.Company overview
 - 8.5.2.Key executive
 - 8.5.3.Company snapshot
 - 8.5.4.Product portfolio
- 8.6.FUJITSU
 - 8.6.1.Company overview
 - 8.6.2.Key executive
 - 8.6.3.Company snapshot
 - 8.6.4.Product portfolio
 - 8.6.5.Business performance
- 8.7.Fiserv, Inc.
 - 8.7.1.Company overview
 - 8.7.2.Key executive
 - 8.7.3.Company snapshot
 - 8.7.4.Product portfolio
 - 8.7.5.Business performance
 - 8.7.1.Key strategic moves and developments
- 8.8.Hitachi Payment Services Pvt. Ltd.
 - 8.8.1.Company overview
 - 8.8.2.Key executive
 - 8.8.3.Company snapshot
 - 8.8.4.Product portfolio
- 8.9.NHAUSA
 - 8.9.1.Company overview
 - 8.9.2.Key executive
 - 8.9.3.Company snapshot
 - 8.9.4.Product portfolio
 - 8.9.5.Key strategic moves and developments
- 8.10.NCR Corporation
 - 8.10.1.Company overview
 - 8.10.2.Key executive
 - 8.10.3.Company snapshot

8.10.4.Operating business segments

8.10.5.Product portfolio

8.10.6.Business performance

8.10.7.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL ATM MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 02.ATM MANAGED SERVICES MARKET REVENUE FOR ATM REPLENISHMENT & CURRENCY MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 03.ATM MANAGED SERVICES MARKET REVENUE FOR NETWORK MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 04.ATM MANAGED SERVICES MARKET REVENUE FOR SECURITY MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 05.ATM MANAGED SERVICES MARKET REVENUE FOR INCIDENT MANAGEMENT, BY REGION, 2019-2027 (\$MILLION)

TABLE 06.ATM MANAGED SERVICES MARKET REVENUE FOR OTHERS, BY REGION, 2019-2027 (\$MILLION)

TABLE 07.ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019-2027 (\$MILLION)

TABLE 08.ONSITE ATM MARKET REVENUE, BY REGION, 2019-2027 (\$MILLION)

TABLE 09.OFFSITE ATM MARKET REVENUE, BY REGION, 2019-2027 (\$MILLION)

TABLE 10.WORKSITE ATM MARKET REVENUE, BY REGION, 2019-2027(\$MILLION)

TABLE 11.MOBILE ATM MARKET REVENUE, BY REGION, 2019-2027(\$MILLION)

TABLE 12.GLOBAL ATM MANAGED SERVICES MARKET REVENUE, BY REGION, 2018–2026 (\$MILLION)

TABLE 13.NORTH AMERICA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 14.NORTH AMERICA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 15.NORTH AMERICA ATM MANAGED SERVICES MARKET REVENUE, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 16.U.S. ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 17.U.S. ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 18.CANADA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 19.CANADA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 20. EUROPE ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 21. EUROPE ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 22. EUROPE ATM MANAGED SERVICES MARKET REVENUE, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 23. UK ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 24. UK ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 25. GERMANY ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 26. GERMANY ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 27. FRANCE ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 28. FRANCE ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 29. ITALY ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 30. ITALY ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 31. SPAIN ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 32. SPAIN ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 33. REST OF EUROPE ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 34. REST OF EUROPE ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 35. ASIA-PACIFIC ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 36. ASIA-PACIFIC ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 37. ASIA PACIFIC ATM MANAGED SERVICES MARKET REVENUE, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 38. CHINA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 39. CHINA ATM MANAGED SERVICES MARKET REVENUE, BY ATM

LOCATIONS, 2019–2027 (\$MILLION)

TABLE 40.JAPAN ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 41.JAPAN ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 42.INDIA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 43.INDIA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 44.AUSTRALIA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 45.AUSTRALIA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 46.ASEAN ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 47.ASEAN ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 48.REST OF ASIA-PACIFIC ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 49.REST OF ASIA-PACIFIC ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 50.LAMEA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 51.LAMEA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 52.LAMEA ATM MANAGED SERVICES MARKET REVENUE, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 53.LATIN AMERICA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 54.LATIN AMERICA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 55.MIDDLE EAST ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 56.MIDDLE EAST ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 57.AFRICA ATM MANAGED SERVICES MARKET REVENUE, BY SERVICE TYPE, 2019–2027 (\$MILLION)

TABLE 58.AFRICA ATM MANAGED SERVICES MARKET REVENUE, BY ATM LOCATIONS, 2019–2027 (\$MILLION)

TABLE 59.AGS TRANSACT TECHNOLOGIES LTD.: KEY EXECUTIVE
TABLE 60.AGS TRANSACT TECHNOLOGIES LTD.: COMPANY SNAPSHOT
TABLE 61.AGS TRANSACT TECHNOLOGIES LTD.: PRODUCT PORTFOLIO
TABLE 62.CARDTRONICS: KEY EXECUTIVE
TABLE 63.CARDTRONICS: COMPANY SNAPSHOT
TABLE 64.CARDTRONICS: OPERATING SEGMENTS
TABLE 65.CARDTRONICS: PRODUCT PORTFOLIO
TABLE 66.DIEBOLD NIXDORF, INCORPORATED: KEY EXECUTIVE
TABLE 67.DIEBOLD NIXDORF, INCORPORATED: COMPANY SNAPSHOT
TABLE 68.DIEBOLD NIXDORF, INCORPORATED: PRODUCT PORTFOLIO
TABLE 69.EURONET WORLDWIDE, INC: KEY EXECUTIVE
TABLE 70.EURONET WORLDWIDE, INC: COMPANY SNAPSHOT
TABLE 71.EURONET WORLDWIDE, INC.: OPERATING SEGMENTS
TABLE 72.EURONET WORLDWIDE, INC.: PRODUCT PORTFOLIO
TABLE 73.FINANCIAL SOFTWARE & SYSTEMS PVT. LTD.: KEY EXECUTIVE
TABLE 74.FINANCIAL SOFTWARE & SYSTEMS PVT. LTD.: COMPANY SNAPSHOT
TABLE 75.FINANCIAL SOFTWARE & SYSTEMS PVT. LTD.: PRODUCT PORTFOLIO
TABLE 76.FUJITSU: KEY EXECUTIVE
TABLE 77.FUJITSU: COMPANY SNAPSHOT
TABLE 78.FUJITSU: PRODUCT PORTFOLIO
TABLE 79.FISERV, INC.: KEY EXECUTIVE
TABLE 80.FISERV, INC.: COMPANY SNAPSHOT
TABLE 81.FISERV, INC.: PRODUCT PORTFOLIO
TABLE 82.HITACHI PAYMENT SERVICES PVT. LTD.: KEY EXECUTIVE
TABLE 83.HITACHI PAYMENT SERVICES PVT. LTD.: COMPANY SNAPSHOT
TABLE 84.HITACHI PAYMENT SERVICES PVT. LTD.: PRODUCT PORTFOLIO
TABLE 85.NHAUSA: KEY EXECUTIVE
TABLE 86.NHAUSA: COMPANY SNAPSHOT
TABLE 87.NHAUSA: PRODUCT PORTFOLIO
TABLE 88.NCR CORPORATION: KEY EXECUTIVE
TABLE 89.NCR CORPORATION: COMPANY SNAPSHOT
TABLE 90.NCR CORPORATION: OPERATING SEGMENTS
TABLE 91.NCR CORPORATION: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.GLOBAL ATM MANAGED SERVICES MARKET SNAPSHOT, BY SEGMENTATION

FIGURE 03.GLOBAL ATM MANAGED SERVICES MARKET SNAPSHOT, BY REGION

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.LOW BARGAINING POWER OF SUPPLIERS

FIGURE 07.MODERATE THREAT OF NEW ENTRANTS

FIGURE 08.LOW THREAT OF SUBSTITUTES

FIGURE 09.MODERATE INTENSITY OF RIVALRY

FIGURE 10.MODERATE BARGAINING POWER OF BUYERS

FIGURE 11.GLOBAL ATM MANAGED SERVICES MARKET SHARE, BY SERVICE TYPE, 2019–2027 (%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF ATM MANAGED SERVICES MARKET FOR ATM REPLENISHMENT & CURRENCY MANAGEMENT, BY COUNTRY, 2019 & 2027.

FIGURE 13.COMPARATIVE SHARE ANALYSIS ATM MANAGED SERVICES MARKET FOR NETWORK MANAGEMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS ATM MANAGED SERVICES MARKET FOR SECURITY MANAGEMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.COMPARATIVE SHARE ANALYSIS ATM MANAGED SERVICES MARKET FOR INCIDENT MANAGEMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 16.COMPARATIVE SHARE ANALYSIS ATM MANAGED SERVICES MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.GLOBAL ATM MANAGED SERVICES MARKET SHARE, BY ATM LOCATIONS, 2019–2027 (%)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF ONSITE ATM MARKET, BY COUNTRY, 2019 & 2027

FIGURE 19.COMPARATIVE SHARE ANALYSIS OFFSITE ATM MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF WORKSITE ATM MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF MOBILE ATM, BY COUNTRY, 2019 & 2027(%)

FIGURE 22.U.S. ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)

- FIGURE 23.CANADA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 24.UK ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 25.GERMANY ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 26.FRANCE ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 27.ITALY ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 28.SPAIN ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 29.REST OF EUROPE ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 30.CHINA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 31.JAPAN ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 32.INDIA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 33.AUSTRALIA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 34.ASEAN ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 35.REST OF ASIA-PACIFIC ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 36.LATIN AMERICA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 37.MIDDLE EAST ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 38.AFRICA ATM MANAGED SERVICES MARKET, 2019–2027 (\$MILLION)
- FIGURE 39.MARKET PLAYER POSITIONING, BY YEAR, 2018–2020
- FIGURE 40.TOP WINNING STRATEGIES, BY YEAR, 2018-2020
- FIGURE 41.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2018-2020
- FIGURE 42.TOP WINNING STRATEGIES, BY COMPANY, 2018-2020
- FIGURE 43.CARDTRONICS: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 44.CARDTRONICS: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 45.DIEBOLD NIXDORF, INCORPORATED: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 46.DIEBOLD NIXDORF, INCORPORATED: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 47.EURONET WORLDWIDE, INC: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 48.EURONET WORLDWIDE, INC: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 49.EURONET WORLDWIDE, INC: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 50.FUJITSU: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 51.FUJITSU: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 52.FISERV, INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 53.FISERV, INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 54.FISERV, INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 55.NCR CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 56.NCR CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 57.NCR CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

COMPANIES MENTIONED

AGS Transact Technologies Ltd., Cardtronics, Diebold Nixdorf, Incorporated, Euronet Worldwide, Inc., Financial Software & Systems Pvt. Ltd., Fiserv, Inc., FUJITSU, Hitachi Payment Services Pvt. Ltd., NCR Corporation, and NHAUSA.

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