

Asset Performance Management Market by Component (Solutions and Services), Deployment Mode (Cloud and On-premise) Enterprise Size (Small & Medium Enterprises (SMEs) and Large Enterprise), and Industry Vertical (Energy & Utilities, Oil & Gas, Manufacturing, Mining & Metals, Healthcare & Life Sciences, Chemical & Pharmaceuticals, Government & Defense, IT & Telecom, Food & Beverages, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

Asset performance management software includes all properties of integration, data capture, analytics and visualization in a single platform for common purpose of improving and increasing availability and reliability of physical assets. Asset performance management includes reliability-centered maintenance (RCM), predictive forecasting and condition monitoring. Asset performance management (APM) software plays an important role in the organization. It enhances the overall asset management of enterprise. It delivers accurate information at exact point of action to minimise equipment failure, reduce unplanned work, increase asset life and improve asset availability without any additional cost.

Numerous factor such as increasing need to generate maximum economical return on the assets and growing need for the maintenance of assets on basis of risk driving the growth of the asset performance management market globally. Moreover, factor such as emerging use of cloud-based APM software among the end users further boosts the

growth of the market globally. However, lack of knowledge while selecting the solution that perfectly match with enterprise business and less awareness of cyber security restrain the growth of asset performance management solution market globally. Furthermore, the emergence of technology such as industrial internet of things (IIoT) and increasing demand of big data analytics in the industrial vertical will create lucrative opportunity in the market of asset performance management market globally.

Asset performance management market is segmented on the basis of component, deployment mode, enterprise size, industry vertical, and region. By component, it is classified into software and services. By deployment model, the market is categorized into the on-premise and cloud-based. By enterprise size, it is bifurcated into small & medium size enterprise and large size enterprises. By industry vertical, it is classified into energy and utilities, oil and gas, manufacturing, mining and metals, healthcare and life sciences, chemical and pharmaceuticals, government and defense, information technology and telecom, food and beverages, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

This report gives an in-depth profile of some key market players in the asset performance management market are ABB Group, Aveva Inc., Bentley System, GE digital, IBM Corporation, Infor Inc., Oracle Corporation, SAP SE, SAS Institute Inc. and Siemens AG

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the asset performance management market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of asset performance management market for the period 2020–2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

BY COMPONENT

Software

Services

BY DEPLOYMENT MODE

On-premise

Cloud-based

BY ENTERPRISE SIZE

Large Enterprises

Small- & Medium-sized Enterprises

BY INDUSTRY VERTICAL

Energy and Utilities

Oil and Gas

Manufacturing

Mining and Metals

Healthcare and Life Sciences

Chemical and Pharmaceuticals

Government and Defence

IT and Telecom

Food and Beverages

Others

BY REGION

North America

U.S.

Canada

Europe

UK

Germany

France

Russia

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

ABB Group

Aveva Inc.

Bentley System

GE digital

IBM Corporation

Infor Inc.

Oracle Corporation

SAP SE

SAS Institute Inc.

Siemens AG

List of Company Profiles

Some of the key asset performance management industry players profiled in the report include ABB Group, Aveva Inc., Bentley System, GE digital, IBM Corporation, Infor Inc.,

Oracle Corporation, SAP SE, SAS Institute Inc. and Siemens AG. This study includes market trends, asset performance management market analysis, and future estimations to determine the imminent investment pockets.

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