

Aspirin Drugs Market By Dosage Form (Tablets, Capsules, Others), By Application (Pain Relief, Cardiovascular Disease Prevention, Anti-inflammatory Uses, Others), By Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Online Pharmacies): Global Opportunity Analysis and Industry Forecast, 2024-2035

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Abstracts

The aspirin drugs market was valued for \$1.3 billion in 2023 and is estimated to reach \$1.8 billion by 2035, exhibiting a CAGR of 2.7% from 2024 to 2035. Aspirin, also known as acetylsalicylic acid, is a widely used nonsteroidal anti-inflammatory drug (NSAID) with analgesic, antipyretic, and anti-inflammatory properties. It works by inhibiting cyclooxygenase (COX) enzymes, reducing prostaglandin production, which helps relieve pain, fever, and inflammation. In addition, aspirin acts as an antiplatelet agent, preventing blood clot formation, making it essential in cardiovascular disease prevention and stroke management. It is commonly used for conditions like headaches, arthritis, muscle pain, and heart attack prevention. Available in various formulations, including tablets and enteric-coated versions, aspirin is one of the most affordable and accessible drugs globally. However, prolonged use may cause gastrointestinal side effects, requiring cautious administration, especially in high-risk individuals.

Rise in prevalence of diseases and the growing geriatric population are significant factors contributing to the growth of the aspirin drug market. Rise in incidence of cardiovascular diseases, arthritis, migraines, and inflammatory conditions has led to rise in demand for aspirin as a primary or adjunct treatment. The aging population is particularly contributing to aspirin consumption, as older individuals are more susceptible to heart-related conditions. A survey conducted by the University of

Michigan found that one in four adults aged 50–80 (25%) reported taking aspirin regularly (three or more days per week). Among older adults who use aspirin regularly, 57% did not report a history of cardiovascular disease, and 82% of them stated that they take aspirin to prevent an initial heart attack or stroke. This highlights the widespread use of aspirin among the elderly as a preventive measure, further boosting its market demand.

Moreover, technological advancements in drug delivery systems are playing a crucial role in enhancing aspirin's adoption. Innovations such as enteric-coated aspirin formulations have been developed to reduce gastric irritation and improve patient compliance. Enteric-coated tablets help protect the stomach lining by ensuring the drug is released in the small intestine rather than the stomach, minimizing the risk of gastrointestinal side effects. In addition, introduction of flavored dosage forms has improved patient experience, particularly for individuals who find it difficult to tolerate the traditional bitter taste of aspirin. These advancements are making aspirin more user-friendly, expanding its adoption across various patient demographics.

Furthermore, availability of standard guidelines on aspirin use is another key driver supporting its market growth. Regulatory bodies and medical organizations provide evidence-based recommendations for the effective and safe use of aspirin in cardiovascular disease prevention, pain relief, and inflammation management. Healthcare professionals rely on these guidelines to prescribe aspirin appropriately, ensuring its widespread integration into clinical practice. Rise in prevalence of cardiovascular and arthritis diseases, rise in aging population, technological innovations in drug delivery, and well-defined medical guidelines drive the aspirin drug market, positioning it as a vital pharmaceutical product for both treatment and prevention.

The aspirin drug market is segmented into dosage form, application, distribution channel, and region. On the basis of dosage form, it is segmented into tablets, capsules, and others. On the basis of application, it is classified into pain relief, cardiovascular disease prevention, anti-inflammatory uses, and other applications. On the basis of distribution channel, it is classified into hospital pharmacies, retail pharmacies, and online pharmacies. Region-wise, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA.

The major companies profiled in the report include Bayer AG, Perrigo Company plc, Cardinal Health, Thermo Fisher Scientific Inc., Mayne Pharma Group Limited, Advacare Pharma Inc., Dexcel Pharma Limited, Hyloris Pharmaceuticals SA, Conical Pharmaceuticals, and Geri-Care Pharmaceuticals Corp. The key players have adopted

product approval and clinical trials as key strategies for expansion of their product portfolio.

Key Benefits for Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the aspirin drugs market analysis from 2023 to 2035 to identify the prevailing aspirin drugs market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the aspirin drugs market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global aspirin drugs market trends, key players, market segments, application areas, and market growth strategies.

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Regulatory Guidelines

Additional company profiles with specific to client's interest

Expanded list for Company Profiles

Historic market data

Key Market Segments

By Dosage Form

Tablets

Capsules

Others

By Application

Pain Relief

Cardiovascular Disease Prevention

Anti-inflammatory Uses

Others

By Distribution Channel

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key Market Players

Bayer AG

Perrigo Company plc

Cardinal Health

Thermo Fisher Scientific Inc.

Mayne Pharma Group Limited

Advacare Pharma Inc.

Dexcel Pharma Limited

Geri-Care Pharmaceuticals Corp.

Conical Pharmaceuticals

Hyloris Pharmaceuticals SA

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