

Asia-Pacific Cold Insulation Market by Type (Fiber Glass, Polyurethane Foam, Polystyrene Foam, Phenolic Foam, and Others) and Application (HVAC, Chemicals, Oil & Gas, Refrigeration, and Others) -Opportunity Analysis and Industry Forecast, 2017-2023

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# **Abstracts**

The Asia-Pacific cold insulation market was valued at \$1,912,720 thousand in 2016, and is estimated to reach \$3,251,903 thousand by 2023, growing at a CAGR of 7.7% from 2017 to 2023. Cold insulation is a form of insulation used to avoid heat loss or heat gain to conserve the valuable energy. Cold insulation is applied to a cold surface for the purpose of cold conservation, avoid condensation, and maintain low temperature for process control. These process is used in various sectors such as chemicals, oil & gas, and refrigeration.

The growth of the Asia-Pacific cold insulation market is attributed to industrial expansion, growth in construction industry, and favorable government regulations to promote thermal & cold insulation. Cold insulation acts as a barrier to heat flow and reduces the problem of moisture condensation in cold systems. The market is further driven by its high demand in oil & gas industries and favorable government regulations regarding environment protection.

The Asia-Pacific cold insulation market is segmented based on type, application, and country. Based on type, it is divided into fiber glass, polyurethane foam, polystyrene foam, phenolic foam, rubber, polyethylene foam, and others. Based on application, it is categorized into HVAC, chemicals, oil & gas, refrigeration, and others. Based on country, it is analyzed across China, Japan, India, Australia, South Korea, Indonesia, Malaysia, Singapore, Vietnam, Thailand, Philippines, Myanmar, and rest of Asia-Pacific. Major market players are as follows:



Kingspan Groups PLC.

BASF SE

Huntsman Corporation

**ITW Insulation Systems** 

Rockwool International A/S

Covestro Ag (Bayer Material Science)

DowDuPont, Inc.

Dongsung FineTec Co., Ltd.

Armacell International Holding Inc.

Nichias Corporation.

## **KEY BENEFITS FOR STAKEHOLDERS**

This report provides an extensive analysis of the current & emerging market trends and dynamics of the Asia-Pacific cold insulation market.

In-depth analysis of all regions is conducted by constructing market estimations for key segments between 2016 and 2023, which assist to identify the prevailing opportunities.

The report assists to understand the strategies adopted by the companies for market expansion.

This study evaluates the competitive landscape to understand the competitive environment across various regions.

Extensive analysis is conducted by following product benchmarking, positioning, and monitoring the top competitors within the Asia-Pacific region.



### **KEY MARKET SEGMENTS**

Ву Туре

**Fiber Glass** 

Polyurethane Foam

Polystyrene Foam

Phenolic Foam

Rubber

Polyethylene Foam

Others

By Application

HVAC

Chemicals

Oil & Gas

Refrigeration

Others

## By Country

China

Japan

India



Australia

South Korea

Indonesia

Malaysia

Singapore

Vietnam

Thailand

Philippines

Myanmar

**Rest of Asia-Pacific** 

Other major players in the industry include the following:

KAEFER Isoliertechnik GmbH & Co. KG

**Owens Corning** 

Maghard Insulators Pvt. Ltd.

Fletcher Insulation Pty Ltd.

Arabian Fiberglass Insulation Company Ltd.

The above list of companies is not profiled in the report, but can be added on request.



# Contents

# **CHAPTER 1 INTRODUCTION**

- **1.1. REPORT DESCRIPTION**
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
- 1.4.1. Secondary research
- 1.4.2. Primary research
- 1.4.3. Analyst tools and models

## **CHAPTER 2 EXECUTIVE SUMMARY**

- 2.1. MARKET SNAPSHOT
- 2.1.1. Key findings of the study
- 2.2. CXO PERSPECTIVE

# **CHAPTER 3 MARKET OVERVIEW**

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
  - 3.2.1. Top impacting factors
  - 3.2.2. Top investment pockets
  - 3.2.3. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
  - 3.3.1. Bargaining power of suppliers
  - 3.3.2. Bargaining power of buyers
  - 3.3.3. Threat of new entrants
  - 3.3.4. Threat of substitutes
  - 3.3.5. Intensity of competitive rivalry
- 3.4. MARKET DYNAMICS
  - 3.4.1. Drivers
  - 3.4.1.1. Growth in oil & gas industry
  - 3.4.1.2. Increase in environmental awareness
  - 3.4.1.3. Rapid development in building & construction
  - 3.4.2. Restraint
  - 3.4.2.1. Volatile nature of raw material prices
  - 3.4.3. Opportunity



#### 3.4.3.1. Development of bio-based insulation material

#### CHAPTER 4 ASIA-PACIFIC COLD INSULATION MARKET, BY TYPE

- 4.1. INTRODUCTION
  - 4.1.1. Market size and forecast
- 4.2. FIBER GLASS
- 4.2.1. Key market trends, growth factors, and opportunities
- 4.2.2. Market size and forecast
- 4.3. POLYURETHANE FOAM
- 4.3.1. Key market trends, growth factors, and opportunities
- 4.3.2. Market size and forecast
- 4.4. POLYSTYRENE FOAM
- 4.4.1. Key market trends, growth factors, and opportunities
- 4.4.2. Market size and forecast
- 4.5. PHENOLIC FOAM
- 4.5.1. Key market trends, growth factors, and opportunities
- 4.5.2. Market size and forecast
- 4.6. RUBBER
  - 4.6.1. Key market trends, growth factors, and opportunities
- 4.6.2. Market size and forecast
- 4.7. POLYETHYLENE FOAM
- 4.7.1. Key market trends, growth factors, and opportunities
- 4.7.2. Market size and forecast
- 4.8. OTHERS
- 4.8.1. Key market trends, growth factors, and opportunities
- 4.8.2. Market size and forecast

## CHAPTER 5 ASIA-PACIFIC COLD INSULATION MARKET, BY APPLICATION

- 5.1. OVERVIEW
- 5.1.1. Market size and forecast
- 5.2. HVAC
- 5.2.1. Key market trends, growth factors, and opportunities
- 5.2.2. Market size and forecast
- 5.3. CHEMICALS
  - 5.3.1. Key market trends, growth factors, and opportunities
  - 5.3.2. Market size and forecast
- 5.4. OIL & GAS



- 5.4.1. Key market trends, growth factors, and opportunities
- 5.4.2. Market size and forecast
- 5.5. REFRIGERATION
  - 5.5.1. Key market trends, growth factors, and opportunities
  - 5.5.2. Market size and forecast
- 5.6. OTHERS
  - 5.6.1. Key market trends, growth factors, and opportunities
  - 5.6.2. Market size and forecast

#### CHAPTER 6 ASIA-PACIFIC COLD INSULATION MARKET, BY COUNTRY

- 6.1. INTRODUCTION
  - 6.1.1. Market size and forecast
- 6.2. ASIA-PACIFIC
  - 6.2.1. Key market trends, growth factors, and opportunities
  - 6.2.2. Market size and forecast, by type
  - 6.2.3. Market size and forecast, by application
  - 6.2.4. China
  - 6.2.4.1. Market size and forecast, by type
  - 6.2.4.2. Market size and forecast, by application
  - 6.2.5. Japan
  - 6.2.5.1. Market size and forecast, by type
  - 6.2.5.2. Market size and forecast, by application
  - 6.2.6. India
  - 6.2.6.1. Market size and forecast, by type
  - 6.2.6.2. Market size and forecast, by application
  - 6.2.7. Australia
  - 6.2.7.1. Market size and forecast, by type
  - 6.2.7.2. Market size and forecast, by application
  - 6.2.8. South Korea
  - 6.2.8.1. Market size and forecast, by type
  - 6.2.8.2. Market size and forecast, by application
  - 6.2.9. Indonesia
  - 6.2.9.1. Market size and forecast, by type
  - 6.2.9.2. Market size and forecast, by application
  - 6.2.10. Malaysia
    - 6.2.10.1. Market size and forecast, by type
    - 6.2.10.2. Market size and forecast, by application
  - 6.2.11. Singapore



- 6.2.11.1. Market size and forecast, by type
- 6.2.11.2. Market size and forecast, by application
- 6.2.12. Vietnam
- 6.2.12.1. Market size and forecast, by type
- 6.2.12.2. Market size and forecast, by application
- 6.2.13. Thailand
- 6.2.13.1. Market size and forecast, by type
- 6.2.13.2. Market size and forecast, by application
- 6.2.14. Philippines
- 6.2.14.1. Market size and forecast, by type
- 6.2.14.2. Market size and forecast, by application
- 6.2.15. Myanmar
- 6.2.15.1. Market size and forecast, by type
- 6.2.15.2. Market size and forecast, by application
- 6.2.16. Rest of Asia-Pacific
  - 6.2.16.1. Market size and forecast, by type
  - 6.2.16.2. Market size and forecast, by application

# **CHAPTER 7 COMPANY PROFILES**

#### 7.1. KINGSPAN GROUP PLC

- 7.1.1. Company overview
- 7.1.2. Company snapshot
- 7.1.3. Operating business segments
- 7.1.4. Business performance
- 7.2. BASF SE
  - 7.2.1. Company overview
  - 7.2.2. Company snapshot
  - 7.2.3. Operating business segments
  - 7.2.4. Business performance
- 7.3. HUNTSMAN CORPORATION
  - 7.3.1. Company overview
  - 7.3.2. Company snapshot
  - 7.3.3. Operating business segments
  - 7.3.4. Business performance
- 7.4. ILLINOIS TOOL WORKS (ITW INSULATIONS SYSTEMS)
  - 7.4.1. Company overview
  - 7.4.2. Company snapshot
  - 7.4.3. Operating business segments



- 7.4.4. Product portfolio
- 7.4.5. Business performance

### 7.5. ROCKWOOL INTERNATIONAL A/S

- 7.5.1. Company overview
- 7.5.2. Company snapshot
- 7.5.3. Operating business segments
- 7.5.4. Product portfolio
- 7.5.5. Business performance
- 7.6. COVESTRO AG
  - 7.6.1. Company overview
  - 7.6.2. Company snapshot
  - 7.6.3. Operating business segments
  - 7.6.4. Business performance
- 7.7. DOWDUPONT, INC.
  - 7.7.1. Company overview
  - 7.7.2. Company snapshot
  - 7.7.3. Operating business segments
  - 7.7.4. Product portfolio
  - 7.7.5. Business performance
- 7.7.6. Key strategic moves and developments
- 7.8. DONGSUNG FINETEC
  - 7.8.1. Company overview
  - 7.8.2. Company snapshot
  - 7.8.3. Operating product categories
- 7.9. ARMACELL INTERNATIONAL S.A.
- 7.9.1. Company overview
- 7.9.2. Company snapshot
- 7.9.3. Operating business segments
- 7.9.4. Product portfolio
- 7.9.5. Business performance
- 7.9.6. Key strategic moves and developments
- 7.10. NICHIAS CORPORATION
  - 7.10.1. Company overview
  - 7.10.2. Company snapshot
  - 7.10.3. Operating business segments
  - 7.10.4. Product portfolio
  - 7.10.5. Business performance



# **List Of Tables**

# LIST OF TABLES

TABLE 1. ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY TYPE,2015-2023 (\$THOUSAND)

TABLE 2. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 3. FIBER GLASS COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 4. FIBER GLASS COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 5. POLYURETHANE FOAM COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 6. POLYURETHANE FOAM COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 7. POLYSTYRENE FOAM COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 8. POLYSTYRENE FOAM COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 9. PHENOLIC FOAM COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 10. PHENOLIC FOAM COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 11. RUBBER COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 12. RUBBER COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 13. POLYETHYLENE FOAM COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 14. POLYETHYLENE FOAM COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 15. OTHERS COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$THOUSAND)

TABLE 16. OTHERS COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS)

TABLE 17. ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BYAPPLICATION, 2015-2023 (\$THOUSAND)

TABLE 18. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY



APPLICATION, 2015-2023 (TONS) TABLE 19. ASIA-PACIFIC COLD INSULATION MARKET REVENUE FOR HVAC APPLICATION, BY COUNTRY, 2015-2023 (\$THOUSAND) TABLE 20. ASIA-PACIFIC COLD INSULATION MARKET VOLUME FOR HVAC APPLICATION, BY COUNTRY, 2015-2023 (TONS) TABLE 21. ASIA-PACIFIC COLD INSULATION MARKET REVENUE FOR CHEMICALS APPLICATION, BY COUNTRY, 2015-2023 (\$THOUSAND) TABLE 22. ASIA-PACIFIC COLD INSULATION MARKET VOLUME FOR CHEMICALS APPLICATION, BY COUNTRY, 2015-2023 (TONS) TABLE 23. ASIA-PACIFIC COLD INSULATION MARKET REVENUE FOR OIL & GAS APPLICATION, BY COUNTRY, 2015-2023 (\$THOUSAND) TABLE 24, ASIA-APCIFIC COLD INSULATION MARKET VOLUME FOR OIL & GAS APPLICATION, BY COUNTRY, 2015-2023 (TONS) TABLE 25. ASIA-PACIFIC COLD INSULATION MARKET REVENUE FOR REFRIGERATION APPLICATION, BY COUNTRY, 2015-2023 (\$THOUSAND) TABLE 26. ASIA-PACIFIC COLD INSULATION MARKET VOLUME FOR REFRIGERATION APPLICATION, BY COUNTRY, 2015-2023 (TONS) TABLE 27. ASIA-PACIFIC COLD INSULATION MARKET REVENUE FOR OTHER APPLICATIONS, BY COUNTRY, 2015-2023 (\$THOUSAND) TABLE 28. ASIA-PACIFIC COLD INSULATION MARKET VOLUME FOR OTHER APPLICATIONS, BY COUNTRY, 2015-2023 (TONS) TABLE 29. ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY COUNTRY, 2015-2023 (\$ THOUSAND) TABLE 30. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (TONS) TABLE 31. ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND) TABLE 32. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS) TABLE 33. ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND) TABLE 34. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS) TABLE 35. CHINA COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND) TABLE 36. CHINA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS) TABLE 37. CHINA COLD INSULATION MARKET REVENUE, BY APPLICATION,

2015-2023 (\$THOUSAND)



TABLE 38. CHINA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 39. JAPAN COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 40. JAPAN COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 41. JAPAN COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 42. JAPAN COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 43. INDIA COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 44. INDIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 45. INDIA COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 46. INDIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 47. AUSTRALIA COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 48. AUSTRALIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 49. AUSTRALIA COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 50. AUSTRALIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 51. SOUTH KOREA COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 52. SOUTH KOREA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 53. SOUTH KOREA COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 54. SOUTH KOREA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 55. INDONESIA COLD INSULATION MARKET REVENUE, BY TYPE,2015-2023 (\$THOUSAND)

TABLE 56. INDONESIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 57. INDONESIA COLD INSULATION MARKET REVENUE, BY APPLICATION,



2015-2023 (\$THOUSAND)

TABLE 58. INDONESIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 59. MALAYSIA COLD INSULATION MARKET REVENUE, BY TYPE,

2015-2023 (\$THOUSAND)

TABLE 60. MALAYSIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 61. MALAYSIA COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 62. MALAYSIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 63. SINGAPORE COLD INSULATION MARKET REVENUE, BY TYPE,

2015-2023 (\$THOUSAND)

TABLE 64. SINGAPORE COLD INSULATION MARKET VOLUME, BY TYPE,2015-2023 (TONS)

TABLE 65. SINGAPORE COLD INSULATION MARKET REVENUE, BY

APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 66. SINGAPORE COLD INSULATION MARKET VOLUME, BY APPLICATION,2015-2023 (TONS)

TABLE 67. VIETNAM COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 68. VIETNAM COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 69. VIETNAM COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 70. VIETNAM COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 71. THAILAND COLD INSULATION MARKET REVENUE, BY TYPE,

2015-2023 (\$THOUSAND)

TABLE 72. THAILAND COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 73. THAILAND COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 74. THAILAND COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 75. PHILIPPINES COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 76. PHILIPPINES COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)



TABLE 77. PHILIPPINES COLD INSULATION MARKET REVENUE, BYAPPLICATION, 2015-2023 (\$THOUSAND)

TABLE 78. PHILIPPINES COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 79. MYANMAR COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 80. MYANMAR COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 81. MYANMAR COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 82. MYANMAR COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 83. REST OF ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY TYPE, 2015-2023 (\$THOUSAND)

TABLE 84. REST OF ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (TONS)

TABLE 85. REST OF ASIA-PACIFIC COLD INSULATION MARKET REVENUE, BY APPLICATION, 2015-2023 (\$THOUSAND)

TABLE 86. REST OF ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (TONS)

TABLE 87. KINGSPAN: COMPANY SNAPSHOT

TABLE 88. KINGSPAN: OPERATING SEGMENTS

TABLE 89. BASF SE: COMPANY SNAPSHOT

TABLE 90. BASF SE: OPERATING SEGMENTS

TABLE 91. HUNTSMAN: COMPANY SNAPSHOT

TABLE 92. HUNTSMAN: OPERATING SEGMENTS

TABLE 93. ITW: COMPANY SNAPSHOT

TABLE 94. ITW: OPERATING SEGMENTS

TABLE 95. ITW: PRODUCT PORTFOLIO

TABLE 96. ROCKWOOL GROUP: COMPANY SNAPSHOT

TABLE 97. ROCKWOOL GROUP: OPERATING SEGMENTS

TABLE 98. ROCKWOOL GROUP: PRODUCT PORTFOLIO

TABLE 99. COVESTRO: COMPANY SNAPSHOT

TABLE 100. COVESTRO: OPERATING SEGMENTS

TABLE 101. DOWDUPONT: COMPANY SNAPSHOT

TABLE 102. DOWDUPONT: OPERATING SEGMENTS

TABLE 103. DOWDUPONT: PRODUCT PORTFOLIO

TABLE 104. DONGSUNG FINETEC: COMPANY SNAPSHOT

TABLE 105. DONGSUNG FINETEC: OPERATING PRODUCT CATEGORIES



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TABLE 106. ARMACELL: COMPANY SNAPSHOT TABLE 107. ARMACELL: OPERATING SEGMENTS TABLE 108. ARMACELL: PRODUCT PORTFOLIO TABLE 109. NICHIAS CORPORATION: COMPANY SNAPSHOT TABLE 110. NICHIAS CORPORATION: OPERATING SEGMENTS TABLE 111. NICHIAS CORPORATION: PRODUCT PORTFOLIO



# **List Of Figures**

## LIST OF FIGURES

FIGURE 1. SEGMENTATION: ASIA-PACIFIC COLD INSULATION MARKET FIGURE 2. TOP INVESTMENT POCKETS, BY TYPE FIGURE 3. TOP WINNING STRATEGIES, BY YEAR, 2015-2017 FIGURE 4. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2014-2017 (%) FIGURE 5. TOP WINNING STRATEGIES, BY COMPANY, 2014-2017 FIGURE 6. DRIVERS AND RESTRAINTS: ASIA-PACIFIC COLD INSULATION MARKET FIGURE 7. ASIA-PACIFIC COLD INSULATION MARKET, BY TYPE, 2015 (%) FIGURE 8. ASIA-PACIFIC COLD INSULATION MARKET, BY APPLICATION, 2015 (%) FIGURE 9. ASIA-PACIFIC COLD INSULATION MARKET, BY COUNTRY, 2015 (%) FIGURE 10. CHINA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 11. JAPAN COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 12. INDIA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 13. AUSTRALIA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 14. SOUTH KOREA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 15. INDONESIA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 16. MALAYSIA COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 17. SINGAPORE COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 18. VIETNAM COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 19. THAILAND COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 20. PHILIPPINES COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 21. MYANMAR COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 22. REST OF ASIA-PACIFIC COLD INSULATION MARKET, 2016-2023 (\$THOUSAND) FIGURE 23. KINGSPAN: NET SALES, 2014-2016 (\$MILLION) FIGURE 24. KINGSPAN: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 25. KINGSPAN: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 26. BASF SE: NET SALES, 2014-2016 (\$MILLION) FIGURE 27. BASF SE: REVENUE SHARE BY PRODUCT, 2016 (%) FIGURE 28. BASF SE: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 29. HUNTSMAN: NET SALES, 2014-2016 (\$MILLION) FIGURE 30. HUNTSMAN: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 31. HUNTSMAN: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 32. ITW: NET SALES, 2014-2016 (\$MILLION)



FIGURE 33. ITW: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 34. ITW: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 35. ROCKWOOL GROUP: NET SALES, 2014-2016 (\$MILLION) FIGURE 36. ROCKWOOL GROUP: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 37. ROCKWOOL GROUP: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 38. COVESTRO: NET SALES, 2014-2016 (\$MILLION) FIGURE 39. COVESTRO: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 40. COVESTRO: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 41. ARMACELL: NET SALES, 2014-2016 (\$MILLION) FIGURE 42. ARMACELL: REVENUE SHARE BY SEGMENT, 2016 (%) FIGURE 43. ARMACELL: REVENUE SHARE BY GEOGRAPHY, 2016 (%) FIGURE 44. NICHIAS CORPORATION: NET SALES, 2015-2017 (\$MILLION) FIGURE 45. NICHIAS CORPORATION: REVENUE SHARE BY SEGMENT, 2017 (%)



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