

Artificial Intelligence in Medicine Market by Product Type (Hardware, Software, and Services), Technology (Deep Learning, Querying Method, Natural Language Processing, and Context Aware Processing), and Application (Drug Discovery & Repurposing, Clinical Research Trial, Personalized Medicine, and Others) -Global Opportunity Analysis and Industry Forecast, 2018-2025

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### **Abstracts**

The global artificial intelligence (AI) in medicine market was valued at \$719 million in 2017 and is estimated to reach \$18,119 million at a CAGR of 49.6% from 2018 to 2025. AI is an intelligent system that applies various human intelligence-based functions such as reasoning, learning, and problem-solving skills. AI technology uses software and different algorithms in the field of pharmaceuticals to support the decision-making processes for existing drugs and repurposing drugs to treat other conditions, along with accelerating the clinical trials process by finding the right patients from several data sources.

Shortage of skilled healthcare professionals and increase in the processing power of Al systems that is projected to help improve the efficiency of drug discovery and management of clinical trials majorly drive the growth of the global artificial intelligence in medicine market. Furthermore, the growth in importance of precision medicine and rise in funding of the R&D activities for the use of Al technology in the field of medicine are expected to fuel the market growth. However, limited acceptance from healthcare professionals and limitations of Al decision-making can impede the market growth. Untapped market opportunities available in developing regions such as India and China help to open new avenues for the growth of the artificial intelligence in medicine market



in future.

The global artificial intelligence in medicine market is segmented based on product type, technology, application, and region. Based on product type, the market is segmented into hardware, software, and service. Based on technology, the market is classified into deep learning, querying method, natural language processing, and context aware processing. Based on application, the market is categorized into drug discovery & repurposing, clinical research trial, personalized medicine, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. KEY MARKET BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis of the current market trends from 2017 to 2025 to identify the prevailing opportunities.

Market estimations are based on comprehensive analysis of the key developments in the industry.

The global market is comprehensively analyzed with respect to product type, technology, application, and region.

In-depth analysis based on region assists to understand the regional market to help in strategic business planning.

The development strategies adopted by key manufacturers are enlisted to understand the competitive scenario of the market.

#### **KEY MARKET SEGMENTS**

By Product Type
Hardware
Software
Service

By Technology



	Deep L	earning		
	Queryi	ng Method		
	Natura	I Language Processing		
	Contex	t Aware Processing		
By Application				
	Drug D	siscovery & Repurposing (Preclinical Phase)		
	Clinica	I Research Trial		
	Person	alized Medicine		
	Others			
By Re	gion			
	North A	America		
		U.S.		
		Canada		
		Mexico		
Europe				
		Germany		
		France		
		United Kingdom		
		Italy		



	Spain	
	Rest of Europe	
Asia-Pacific		
	Japan	
	China	
	Australia	
	India	
	South Korea	
	Taiwan	
	Rest of Asia-Pacific	
LAMEA		
	Brazil	
	Saudi Arabia	
	South Africa	
	Rest of LAMEA	

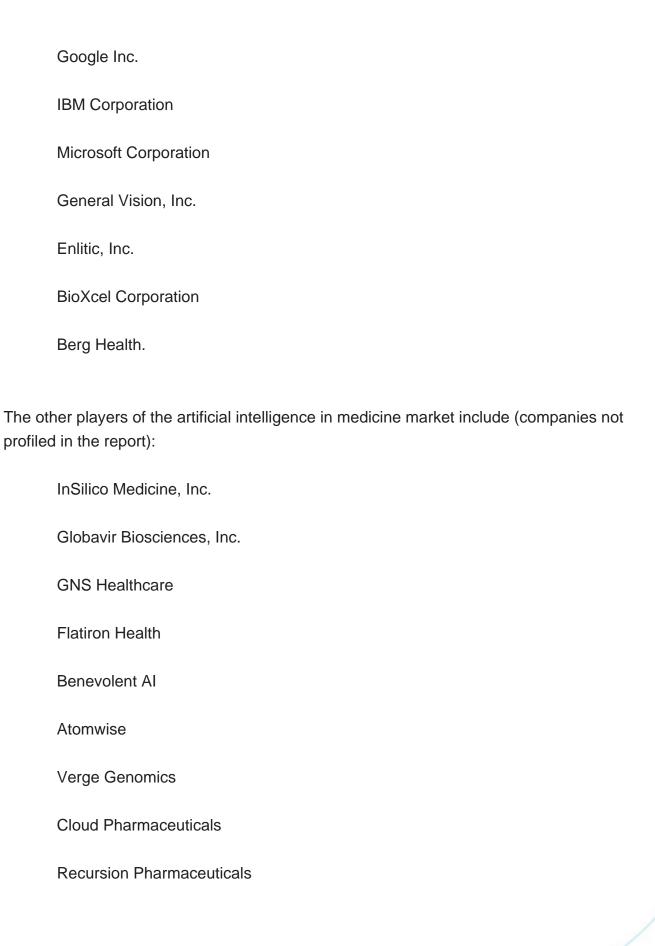
Welltok, Inc.

**KEY PLAYERS PROFILED** 

**Intel Corporation** 

**Nvidia Corporation** 







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