

Artificial Intelligence as a Service (AlaaS) Market by Technology (Machine Learning, Computer Vision, Natural Language Processing, and Others), Organization Size (Small & Medium Enterprise and Large Enterprise), and Industry Vertical (BFSI, IT & Telecom, Retail, Manufacturing, Public Sector, Energy & Utility, Healthcare, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2025

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Abstracts

The global artificial intelligence as a service market size (AlaaS Market size) is expected to reach \$77,047.7 million in 2025, from \$2,397.2 million in 2017 growing at a CAGR of 56.7% from 2018 to 2025. AlaaS incorporates a range of services that offer AI tools through cloud computing services. Google, IBM, Intel, Microsoft, and Apple Inc. are some of the leading players of the global AlaaS market.

Increased penetration of cloud-based solutions and growth associated with the artificial intelligence and cognitive computing market are the major factors that boost the growth of the AlaaS market. In addition, growth in IT expenditure in emerging nations and technological advancement for workflow optimization fuel the demand for advanced analytical systems driving the artificial intelligence as a service market. However, limited availability of trained professionals is expected to impede the market growth. Furthermore, increase in application areas and growth of IoT are the factors expected to create lucrative growth opportunities for the artificial intelligence as a service market.

The global AlaaS market is segmented by technology, organization size, industry vertical, and region. Based on technology, the market is classified into machine

learning, computer vision, natural language processing, and others. In 2017, the machine learning segment dominated the market, in terms of revenue, and is expected to maintain this trend in the coming years, owing to increase in demand for the artificial intelligence industry solutions. Based on organization size, the market is categorized into small & medium enterprise and large enterprise. By industry vertical, the market is classified into BFSI, retail, telecom & IT, healthcare, manufacturing, public sector, energy & utilities, and others (agriculture, law, media & advertising, educational institutions). The IT & telecom segment is anticipated to dominate the global artificial intelligence as a service market throughout the forecast period. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. In 2017, North America contributed the highest share in the artificial intelligence as a service market and is anticipated to secure the leading position during the forecast period, owing to the presence of key market players and huge investment.

KEY MARKET SEGMENTS

BY TECHNOLOGY

Machine Learning (ML)

Computer Vision

Natural Language Processing (NLP)

Others

BY ORGANIZATION SIZE

Small & Medium Enterprise

Large Enterprise

BY INDUSTRY VERTICAL

BFSI

IT & Telecom

Retail

Manufacturing

Public Sector

Energy & Utility

Healthcare

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Alphabet Inc. (Google Inc.)

Apple Inc.

Amazon Inc.

IBM Corporation

CognitiveScale, Inc.

Microsoft Corporation

Intel, Inc.

SAP SE

Salesforce, Inc.

Fair Isaac Corporation

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
 - 1.4.3. Analyst tools & models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top investment pockets
 - 3.2.2. Top winning strategies
- 3.3. Porter's five forces analysis
- 3.4. Key player positioning, 2018
- 3.5. Market dynamics
 - 3.5.1. Drivers
 - 3.5.1.1. Increased market for cloud computing
 - 3.5.1.2. Growth associated with artificial intelligence and cognitive computing
 - 3.5.2. Restraints
 - 3.5.2.1. Dearth of trained professionals
 - 3.5.3. Opportunity
 - 3.5.3.1. Increased adoption of analytical solutions
 - 3.5.3.2. Increased application areas

CHAPTER 4: ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, BY TECHNOLOGY

- 4.1. Market overview
 - 4.1.1. Market size and forecast, by technology

4.2. Machine learning (ML)

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market analysis, by country

4.3. Computer vision

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market analysis, by country

4.4. Natural language processing

4.4.1. Key market trends, growth factors, and opportunities

4.4.2. Market size and forecast, by region

4.4.3. Market analysis, by country

4.5. Others

4.5.1. Key market trends, growth factors, and opportunities

4.5.2. Market size and forecast, by region

4.5.3. Market analysis, by country

CHAPTER 5: ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, BY ORGANIZATION SIZE

5.1. Market overview

5.1.1. Market size and forecast, by organization size

5.2. Small and medium enterprise

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market analysis, by country

5.3. Large enterprise

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market analysis, by country

CHAPTER 6: ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, BY INDUSTRY VERTICAL

6.1. Market overview

6.1.1. Market size and forecast, by industry verticals

6.2. BFSI

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by region

- 6.2.3. Market analysis, by country
- 6.3. IT & telecom
 - 6.3.1. Key market trends, growth factors, and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3. Market analysis, by country
- 6.4. Retail
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market analysis, by country
- 6.5. Manufacturing
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by region
 - 6.5.3. Market analysis, by country
- 6.6. Public sector
 - 6.6.1. Key market trends, growth factors, and opportunities
 - 6.6.2. Market size and forecast, by region
 - 6.6.3. Market analysis, by country
- 6.7. Energy & Utility
 - 6.7.1. Key market trends, growth factors, and opportunities
 - 6.7.2. Market size and forecast, by region
 - 6.7.3. Market analysis, by country
- 6.8. Healthcare
 - 6.8.1. Key market trends, growth factors, and opportunities
 - 6.8.2. Market size and forecast, by region
 - 6.8.3. Market analysis, by country
- 6.9. Other
 - 6.9.1. Key market trends, growth factors, and opportunities
 - 6.9.2. Market size and forecast, by region
 - 6.9.3. Market analysis, by country

CHAPTER 7: ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, BY REGION

- 7.1. Market overview
 - 7.1.1. Market size and forecast, by region
- 7.2. North America
 - 7.2.1. Key market trends, growth factors, and opportunities
 - 7.2.2. Market size and forecast, by technology
 - 7.2.3. Market size and forecast, by Organization size
 - 7.2.4. Market size and forecast, by industry vertical

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. U.S. market size and forecast, by Technology

7.2.5.1.2. U.S. market size and forecast, by Organization size

7.2.5.1.3. U.S. market size and forecast, by industry vertical

7.2.5.2. Canada

7.2.5.2.1. Canada market size and forecast, by Technology

7.2.5.2.2. Canada market size and forecast, by Organization size

7.2.5.2.3. Canada market size and forecast, by industry vertical

7.2.5.3. Mexico

7.2.5.3.1. Mexico market size and forecast, by Technology

7.2.5.3.2. Mexico market size and forecast, by Organization size

7.2.5.3.3. Mexico market size and forecast, by industry vertical

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by Technology

7.3.3. Market size and forecast, by Organization size

7.3.4. Market size and forecast, by industry vertical

7.3.5. Market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Germany market size and forecast, by Technology

7.3.5.1.2. Germany market size and forecast, by Organization size

7.3.5.1.3. Germany market size and forecast, by industry vertical

7.3.5.2. UK

7.3.5.2.1. UK market size and forecast, by Technology

7.3.6. UK market size and forecast, by Organization size

7.3.6.1. UK market size and forecast, by industry vertical

7.3.6.2. France

7.3.6.2.1. France market size and forecast, by Technology

7.3.7. France market size and forecast, by Organization size

7.3.7.1. France market size and forecast, by industry vertical

7.3.7.2. Russia

7.3.7.2.1. Russia market size and forecast, by Technology

7.3.7.2.2. Russia market size and forecast, by Organization size

7.3.7.2.3. Russia market size and forecast, by industry vertical

7.3.7.3. Rest of Europe

7.3.7.3.1. Rest of Europe market size and forecast, by Technology

7.3.7.3.2. Rest of Europe market size and forecast, by Organization size

7.3.7.3.3. Rest of Europe market size and forecast, by industry vertical

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by Technology

7.4.3. Market size and forecast, by Organization size

7.4.4. Market size and forecast, by industry vertical

7.4.5. Market size and forecast, by country

7.4.5.1. China

7.4.5.1.1. China market size and forecast, by Technology

7.4.5.1.2. China market size and forecast, by Organization size

7.4.5.1.3. China market size and forecast, by industry vertical

7.4.5.2. Japan

7.4.5.2.1. Japan market size and forecast, by Technology

7.4.5.2.2. Japan market size and forecast, by Organization size

7.4.5.2.3. Japan market size and forecast, by industry vertical

7.4.5.3. India

7.4.5.3.1. India market size and forecast, by Technology

7.4.5.3.2. India market size and forecast, by Organization size

7.4.5.3.3. India market size and forecast, by industry vertical

7.4.5.4. Australia

7.4.5.4.1. Australia market size and forecast, by Technology

7.4.5.4.2. Australia market size and forecast, by Organization size

7.4.5.4.3. Australia market size and forecast, by industry vertical

7.4.5.5. Rest of Asia-Pacific

7.4.5.5.1. Rest of Asia-Pacific market size and forecast, by Technology

7.4.5.5.2. Rest of Asia-Pacific market size and forecast, by Organization size

7.4.5.5.3. Rest of Asia-Pacific market size and forecast, by industry vertical

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by Technology

7.5.3. Market size and forecast, by Organization size

7.5.4. Market size and forecast, by industry vertical

7.5.5. Market size and forecast, by country

7.5.5.1. Latin America

7.5.5.1.1. Latin America market size and forecast, by Technology

7.5.5.1.2. Latin America market size and forecast, by Organization size

7.5.5.1.3. Latin America market size and forecast, by industry vertical

7.5.5.2. Middle East

7.5.5.2.1. Middle East market size and forecast, by Technology

7.5.5.2.2. Middle East market size and forecast, by Organization size

- 7.5.5.2.3. Middle East market size and forecast, by industry vertical
- 7.5.5.3. Africa
 - 7.5.5.3.1. Africa market size and forecast, by Technology
 - 7.5.5.3.2. Africa market size and forecast, by Organization size
 - 7.5.5.3.3. Africa market size and forecast, by industry vertical

CHAPTER 8: COMPANY PROFILES

- 8.1. Alphabet Inc. (Google LLC)
 - 8.1.1. Company overview
 - 8.1.2. Company snapshot
 - 8.1.3. Operating business segments
 - 8.1.4. Product portfolio
 - 8.1.5. Business performance
 - 8.1.6. Key strategic moves and developments
- 8.2. Amazon.Com, Inc. (Amazon Web Services, Inc.)
 - 8.2.1. Company overview
 - 8.2.2. Company snapshot
 - 8.2.3. Operating business segments
 - 8.2.4. Product portfolio
 - 8.2.5. Business performance
 - 8.2.6. Key strategic moves and developments
- 8.3. Apple Inc.
 - 8.3.1. Company overview
 - 8.3.2. Company snapshot
 - 8.3.3. Operating business segments
 - 8.3.4. Product portfolio
 - 8.3.5. Business performance
 - 8.3.6. Key strategic moves and developments
- 8.4. CognitiveScale, Inc.
 - 8.4.1. Company overview
 - 8.4.2. Company snapshot
 - 8.4.3. Product portfolio
 - 8.4.4. Key strategic moves and developments
- 8.5. Fair Isaac Corporation
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Product portfolio

- 8.5.5. Business performance
- 8.5.6. Key strategic moves and developments
- 8.6. International Business Management Corporation
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
 - 8.6.6. Key strategic moves and developments
- 8.7. Intel Corporation
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Operating business segments
 - 8.7.4. Product portfolio
 - 8.7.5. Business performance
 - 8.7.6. Key strategic moves and developments
- 8.8. Microsoft Corporation
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Operating business segments
 - 8.8.4. Product portfolio
 - 8.8.5. Business performance
 - 8.8.6. Key strategic moves and developments
- 8.9. salesforce.com, inc.
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Product portfolio
 - 8.9.5. Business performance
 - 8.9.6. Key strategic moves and developments
- 8.10. SAP SE
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Operating business segments
 - 8.10.4. Product portfolio
 - 8.10.5. Business performance
 - 8.10.6. Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 02. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN MACHINE LEARNING, BY REGION, 2017-2025 (\$MILLION)

TABLE 03. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN COMPUTER VISION, BY REGION, 2017-2025 (\$MILLION)

TABLE 04. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN NATURAL LANGUAGE PROCESSING, BY REGION, 2017-2025 (\$MILLION)

TABLE 05. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN OTHER, BY REGION, 2017-2025 (\$MILLION)

TABLE 06. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 07. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN SMALL AND MEDIUM ENTERPRISE, BY REGION, 2017-2025 (\$MILLION)

TABLE 08. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN LARGE ENTERPRISE, BY REGION, 2017-2025 (\$MILLION)

TABLE 09. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 10. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN BFSI INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 11. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN IT & TELECOM INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 12. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN RETAIL INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 13. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN MANUFACTURING INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 14. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN PUBLIC SECTOR, BY REGION, 2017-2025 (\$MILLION)

TABLE 15. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN ENERGY & UTILITY INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 16. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN HEALTHCARE INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 17. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN OTHER INDUSTRY, BY REGION, 2017-2025 (\$MILLION)

TABLE 18. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY

REGION, 2017-2025 (\$MILLION)

TABLE 19. NORTH AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 20. NORTH AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 21. NORTH AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 22. NORTH AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY COUNTRY, 2017-2024 (\$MILLION)

TABLE 23. U.S. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 24. U.S. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 25. U.S. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 26. CANADA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 27. CANADA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 28. CANADA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 29. MEXICO ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 30. MEXICO ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 31. MEXICO ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 32. EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 33. EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 34. EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 35. EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY COUNTRY, 2017-2025 (\$MILLION)

TABLE 36. GERMANY ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 37. GERMANY ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 38. GERMANY ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 39. UK ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 40. UK ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 41. UK ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 42. FRANCE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 43. FRANCE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 44. FRANCE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 45. RUSSIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 46. RUSSIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 47. RUSSIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 48. REST OF EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 49. REST OF EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 50. REST OF EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 51. ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 52. ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 53. ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 54. ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY COUNTRY, 2017-2025 (\$MILLION)

TABLE 55. CHINA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 56. CHINA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 57. CHINA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE,

BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 58. JAPAN ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 59. JAPAN ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 60. JAPAN ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 61. INDIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 62. INDIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 63. INDIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 64. AUSTRALIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 65. AUSTRALIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 66. AUSTRALIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 67. REST OF ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 68. REST OF ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 69. REST OF ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 70. LAMEA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 71. LAMEA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 72. LAMEA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 73. LAMEA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY COUNTRY, 2017-2025 (\$MILLION)

TABLE 74. LATIN AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 75. LATIN AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 76. LATIN AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 77. MIDDLE EAST ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 78. MIDDLE EAST ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 79. MIDDLE EAST ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 80. AFRICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY TECHNOLOGY, 2017-2025 (\$MILLION)

TABLE 81. AFRICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY ORGANIZATION SIZE, 2017-2025 (\$MILLION)

TABLE 82. AFRICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, BY INDUSTRY VERTICALS, 2017-2025 (\$MILLION)

TABLE 83. ALPHABET: COMPANY SNAPSHOT

TABLE 84. ALPHABET: OPERATING SEGMENTS

TABLE 85. ALPHABET: PRODUCT PORTFOLIO

TABLE 86. AMAZON.COM, INC: COMPANY SNAPSHOT

TABLE 87. AMAZON.COM, INC: OPERATING SEGMENTS

TABLE 88. AMAZON.COM, INC: PRODUCT PORTFOLIO

TABLE 89. APPLE INC.: COMPANY SNAPSHOT

TABLE 90. APPLE INC.: PRODUCT CATEGORIES

TABLE 91. ADIDAS AG: PRODUCT PORTFOLIO

TABLE 92. COGNITIVESCALE, INC: COMPANY SNAPSHOT

TABLE 93. COGNITIVESCALE, INC: PRODUCT PORTFOLIO

TABLE 94. FAIR ISAAC CORPORATION: COMPANY SNAPSHOT

TABLE 95. FAIR ISAAC CORPORATION: OPERATING SEGMENTS

TABLE 96. FAIR ISAAC CORPORATION: PRODUCT PORTFOLIO

TABLE 97. IBM: COMPANY SNAPSHOT

TABLE 98. IBM: OPERATING SEGMENTS

TABLE 99. IBM: PRODUCT PORTFOLIO

TABLE 100. INTEL: COMPANY SNAPSHOT

TABLE 101. INTEL: OPERATING SEGMENTS

TABLE 102. INTEL: PRODUCT PORTFOLIO

TABLE 103. MICROSOFT CORPORATION: COMPANY SNAPSHOT

TABLE 104. MICROSOFT CORPORATION: OPERATING SEGMENTS

TABLE 105. MICROSOFT CORPORATION: PRODUCT PORTFOLIO

TABLE 106. SALESFORCE.COM, INC: COMPANY SNAPSHOT

TABLE 107. SALESFORCE.COM, INC: PRODUCT CATEGORIES

TABLE 108. SALESFORCE.COM, INC: PRODUCT PORTFOLIO

TABLE 109. SAP SE: COMPANY SNAPSHOT

TABLE 110. SAP SE: OPERATING SEGMENTS

TABLE 111. SAP SE: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. GLOBAL ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET, 2017-2025

FIGURE 02. GLOBAL ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET: KEY PLAYERS

FIGURE 03. TOP INVESTMENT POCKETS

FIGURE 04. TOP WINNING STRATEGIES, BY YEAR, 2016-2018

FIGURE 05. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016-2018 (%)

FIGURE 06. TOP WINNING STRATEGIES, BY COMPANY, 2016-2018

FIGURE 07. MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 08. HIGH BARGAINING POWER OF BUYERS

FIGURE 09. LOW-TO-MODERATE THREAT OF SUBSTITUTES

FIGURE 10. HIGH THREAT OF NEW ENTRANTS

FIGURE 11. HIGH COMPETITIVE RIVALRY

FIGURE 12. KEY PLAYER POSITIONING

FIGURE 13. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET: DRIVERS, RESTRAINTS, AND OPPORTUNITIES

FIGURE 14. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN MACHINE LEARNING, BY COUNTRY, 2017-2025 (%)

FIGURE 15. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN COMPUTER VISION, BY COUNTRY, 2017-2025 (%)

FIGURE 16. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN NATURAL LANGUAGE PROCESSING, BY COUNTRY, 2017-2025 (%)

FIGURE 17. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN OTHER, BY COUNTRY, 2017-2025 (%)

FIGURE 18. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN SMALL AND MEDIUM ENTERPRISE, BY COUNTRY, 2017-2025 (%)

FIGURE 19. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN LARGE ENTERPRISE, BY COUNTRY, 2017-2025 (%)

FIGURE 20. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN BFSI INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 21. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN IT & TELECOM INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 22. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE IN RETAIL INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 23. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN

MANUFACTURING INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 24. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN PUBLIC SECTOR, BY COUNTRY, 2017-2025 (%)

FIGURE 25. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN ENERGY & UTILITY INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 26. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN HEALTHCARE INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 27. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET IN OTHER INDUSTRY, BY COUNTRY, 2017-2025 (%)

FIGURE 28. U.S. ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 29. CANADA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 30. MEXICO ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 31. GERMANY ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 32. UK ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 33. FRANCE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 34. RUSSIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 35. REST OF EUROPE ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 36. CHINA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 37. JAPAN ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 38. INDIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 39. AUSTRALIA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 40. REST OF ASIA-PACIFIC ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 41. LATIN AMERICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 42. MIDDLE EAST ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET REVENUE, 2017-2025 (\$MILLION)

FIGURE 43. AFRICA ARTIFICIAL INTELLIGENCE AS A SERVICE MARKET
REVENUE, 2017-2025 (\$MILLION)

FIGURE 44. ALPHABET: NET SALES, 2015-2017 (\$MILLION)

FIGURE 45. ALPHABET: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 46. ALPHABET: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 47. AMAZON.COM, INC: REVENUE, 2015-2017 (\$MILLION)

FIGURE 48. AMAZON.COM, INC: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 49. AMAZON.COM, INC: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 50. APPLE INC.: REVENUE, 2015-2017 (\$MILLION)

FIGURE 51. APPLE INC.: REVENUE SHARE BY PRODUCT, 2017 (%)

FIGURE 52. APPLE INC.: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 53. FAIR ISAAC CORPORATION: REVENUE, 2015-2017 (\$MILLION)

FIGURE 54. FAIR ISAAC CORPORATION: REVENUE SHARE BY SEGMENT, 2017
(%)

FIGURE 55. FAIR ISAAC CORPORATION: REVENUE SHARE BY GEOGRAPHY,
2017 (%)

FIGURE 56. IBM: NET SALES, 2015-2017 (\$MILLION)

FIGURE 57. IBM: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 58. IBM: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 59. INTEL: NET SALES, 2015-2017 (\$MILLION)

FIGURE 60. INTEL: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 61. INTEL: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 62. MICROSOFT CORPORATION: REVENUE, 2015-2017 (\$MILLION)

FIGURE 63. MICROSOFT CORPORATION: REVENUE SHARE BY SEGMENT, 2017
(%)

FIGURE 64. MICROSOFT CORPORATION: REVENUE SHARE BY GEOGRAPHY,
2017 (%)

FIGURE 65. SALESFORCE.COM, INC: REVENUE, 2015-2017 (\$MILLION)

FIGURE 66. SALESFORCE.COM, INC: REVENUE SHARE BY GEOGRAPHY, 2017
(%)

FIGURE 67. SAP SE: REVENUE, 2015-2017 (\$MILLION)

FIGURE 68. SAP SE: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 69. SAP SE: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

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