

Aqua Ammonia Market By Grade (Industrial Grade, Electronic Grade, Pharma Grade, Others), By End-Use Industry (Agriculture, Pharmaceutical, Leather, Pulp and Paper, Rubber, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Aqua Ammonia Market

The aqua ammonia market was valued at \$422.9 million in 2023 and is projected to reach \$511.6 million by 2033, growing at a CAGR of 2% from 2024 to 2033.

Aqua ammonia, known by the chemical name “ammonium hydroxide,” is an alkaline solution of ammonia gas and water. This solution is a colorless liquid with a pungent odor and is typically utilized in various industrial and household applications. Due to its high pH, aqua ammonia is highly corrosive and causes harm if inhaled or comes in contact with the skin. One of the pivotal properties of aqua ammonia is that it is a weak base and upon reaction with acids, it forms ammonium salts. When dissolved in water, a slightly exothermic reaction takes place. Aqua ammonia serves as fertilizer, cleaning agent, and refrigerant for industrial purposes. It is a common ingredient in household cleaning products due to its high cleaning efficacy which arises from its ability to emulsify fats and oils.

Rise of the water treatment industry is a pivotal driver of the aqua ammonia market. Increase in demand for clean and safe water globally has boosted the requirement of aqua ammonia in treatment plants due to its efficient pH adjustment disinfectant properties. In addition, the implementation of stringent government regulations to regulate the discharge of poisonous wastewater from industries is upsurging the demand for aqua ammonia. Currently, the exploration of “green ammonia” is trending

in the market. Research is being conducted to test aqua ammonia as the major fuel alternative in energy storage systems. This green ammonia is expected to make a substantial contribution in decarbonization by catering approximately 60% of the fuel demands.

However, the growth of the aqua ammonia market is restrained by certain factors. The volatility in the prices of raw materials required in the manufacturing process brings instability to the market. Furthermore, the handling and usage of the solution are subject to various stringent regulations, hence preventing its widespread adoption. The Occupational Safety and Health Administration has fixed the exposure limit for ammonia at 50 parts per million for the workers, over an eight-hour workday.

Segment Review

The aqua ammonia market is segmented into grade, end-use industry, and region. On the basis of grade, the market is divided into industrial grade, electronic grade, pharma grade, and others. By end-use industry, it is classified into agriculture, pharmaceutical, leather, pulp & paper, rubber, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of grade, the industrial grade segment held the highest market share in 2023.

By end-use industry, the agriculture segment was the highest shareholder in 2023.

Region wise, Asia-Pacific was the largest revenue generator in 2023.

Competition Analysis

The major players operating in the global aqua ammonia market are Yara, CF Industries, Uralchem, PotashCorp, EuroChem Group, Shandong Everlast AC Chemical Co.,Ltd, Malanadu Ammonia Pvt. Ltd., KMG Chemicals, Inc., First Chemical Industries., and Thatcher Company. These players have adopted various key developmental strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the market.

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Analysis of raw material in a product (by %)

Manufacturing Capacity

Investment Opportunities

Product Benchmarking / Product specification and applications

Supply Chain Analysis & Vendor Margins

Upcoming/New Entrant by Regions

Technology Trend Analysis

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New Product Development/ Product Matrix of Key Players

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Strategic Recommendations

Additional company profiles with specific client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Expanded list for Company Profiles

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Import Export Analysis/Data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

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Product Consumption Analysis

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

By Grade

Industrial Grade

Electronic Grade

Pharma Grade

Others

By End-Use Industry

Agriculture

Pharmaceutical

Leather

Pulp and Paper

Rubber

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

CF Industries

Uralchem

PotashCorp

EuroChem Group

Shandong Everlast AC Chemical Co.,Ltd

Malanadu Ammonia Pvt. Ltd.

KMG Chemicals, Inc.

First Chemical Industries.

Thatcher Company

Yara International ASA

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