

Application Transformation Market by Service Type (Cloud Application Migration, Application Integration, Application Replatforming, Application Portfolio Assessment, UI/UX modernizations, and Others), Enterprise Size (Large Enterprises and Small & Medium Enterprises), and Industry Vertical (BFSI, IT & Telecom, Government, Healthcare, Retail, Manufacturing, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Application transformation is a term that comprises process of reducing the number of applications in an organization as well as moving applications to the cloud. It ensures that the apps meet updated governance and compliance requirements. The products and services associated with the application transformation are mainly aimed at helping the IT departments to tackle rise in use of social media and mobile computing in the enterprise. It mainly helps business-critical applications to stay aligned and relevant with modern user expectations.

Factors such as emergence of cloud technology and increase in consumption of Big Data; high cost associated with the maintenance of legacy applications; and technological development and advancement in application transformation primarily drives the growth of the global application transformation market. In addition, ongoing trend of legacy modernization fuels the demand for application transformation. However, difficulty in application transformation due to complexities in the legacy systems is expected to hamper the market growth to some extent. On the other hand, rise in adoption of advanced technologies such as 5G, AI, ML, and IoT is expected to

provide lucrative opportunities for the market growth during the forecast period. Also, emerging need for digital transformation is anticipated to be opportunistic for the market growth during the forecast period.

The application transformation market is segmented on the basis of service type, enterprise size, industry vertical, and region. On the service type, it is categorized into cloud application migration, application integration, application replatforming, application portfolio assessment, UI/UX modernizations, and others. As per the enterprise size, it is bifurcated into large enterprises and small & medium enterprises. On the basis of industry vertical, it is categorized into BFSI, IT & telecom, government, healthcare, retail, manufacturing, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The company profiles of Application transformation Market players included in this report are Accenture, Atos, Cognizant, Fujitsu, HCL Technologies Ltd., Hexaware, IBM Corporation, Micro Focus International PLC, Microsoft Inc., and TCS.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the application transformation market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of application transformation market for the period 2020–2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

BY SERVICE TYPE

Cloud Application Migration

Application Integration

Application Replatforming

Application Portfolio Assessment

UI/UX modernizations

Others

BY ENTERPRISE SIZE

Large Enterprises

Small & Medium Enterprises

BY INDUSTRY VERTICAL

BFSI

IT & Telecom

Government

Healthcare

Retail

Manufacturing

Others

BY REGION

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Accenture

Atos

Cognizant

Fujitsu

HCL Technologies Ltd.

Hexaware

IBM Corporation

Micro Focus International PLC

Microsoft Inc.

TCS

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