

Anti-Money Laundering Software Market By Component (Software, Service), By Product Type (KYC/CDD and Sanction Screening, Transaction Monitoring, Case Management and Reporting), By Deployment (On-premise, Cloud), By Organization Size (Large Enterprises, Small and Medium-sized Enterprises), By End-User (Banks and Financial Institutes, Insurance, Gaming and Gambling): Global Opportunity Analysis and Industry Forecast, 2024-2033

<https://marketpublishers.com/r/ADAF840D5526EN.html>

Date: December 2024

Pages: 370

Price: US\$ 2,601.00 (Single User License)

ID: ADAF840D5526EN

Abstracts

The anti-money laundering software market was valued at \$4 billion in 2023 and is estimated to reach \$19 billion by 2033, exhibiting a CAGR of 16.7% from 2024 to 2033. Anti-money laundering software is a specialized technology designed to help financial institutions and organizations detect, prevent, and report suspicious activities that may involve money laundering. These tools automate compliance processes, monitor transactions for anomalies, and ensure adherence to regulatory requirements aimed at combating financial crimes. By leveraging advanced algorithms, machine learning, and data analytics, anti-money laundering software streamlines the detection of irregularities, reduces human error, and enhances operational efficiency.

The global anti-money laundering software market is witnessing robust growth due to factors such as alarming rise in financial crimes like money laundering, cyber-enabled crimes, and terrorist financing as well as implementation of stringent government regulations to adopt anti-money laundering software. For instance, the European

Union's Fifth Anti-Money Laundering Directive (5AMLD) increased the demand for anti-money laundering solutions. As per a 2024 study by Deloitte, approximately \$800 billion-\$2 trillion is still laundered globally every year. Of this, merely 1% of the proceeds of crime are recovered, thus highlighting the urgent need for anti-money laundering software. Moreover, as banks and financial services shift towards digital platforms, the need for real-time monitoring and compliance has surged, driving the demand for robust anti-money laundering software. Furthermore, globalization of financial activities has led to rise in cross-border transactions, which are more susceptible to money laundering risks. This has significantly augmented the demand for anti-money laundering software, as it ensures compliance with international regulations and monitors such activities effectively. In addition, rise in popularity of cryptocurrencies has introduced new challenges in tracking illicit financial flows, leading to increased adoption of anti-money laundering solutions capable of analyzing blockchain transactions. However, high cost associated with acquiring and implementing anti-money laundering software, along with ongoing maintenance and updates, significantly hampers the market growth. Moreover, global shortage of trained professionals to effectively deploy anti-money laundering software acts as a key deterrent factor of the global market. On the contrary, manufacturers are focusing on integrating AI and ML technologies in anti-money laundering software to enhance the ability to detect suspicious patterns, predict risks, and reduce false positives, making these solutions more effective. Such developments are expected to offer lucrative opportunities for the expansion of the global market during the forecast period.

The Anti-Money Laundering (AML) market has been evolving rapidly, driven by advancements in technology, increasing regulatory requirements, and the growing complexity of financial crime. One of the recent trends is the adoption of artificial intelligence (AI) and machine learning (ML) for enhanced transaction monitoring and risk assessment, allowing for more accurate detection of suspicious activities in real-time. Additionally, there is a rising emphasis on automation to streamline compliance processes, reduce false positives, and improve efficiency. The integration of blockchain technology is also gaining traction, offering greater transparency and security in financial transactions. Regulatory authorities are continuously updating guidelines to address emerging threats, leading to higher investments in robust AML solutions. Furthermore, the expansion of digital banking and cross-border transactions has necessitated more sophisticated AML systems capable of managing global, multi-jurisdictional operations.

The anti-money laundering software market is segmented into component, product type, deployment, organization size, end user, and region. On the basis of component, the

market is bifurcated into software and services. By product type, it is divided into transaction monitoring, KYYC/CDD & sanction screening, and cash management & reporting. Depending on deployment, it is categorized into cloud and on-premise. As per organization size, it is classified into large enterprises and small & medium-sized enterprises. By end user, it is segregated into banks & financial institutes, insurance, and gaming & gambling. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of component, the software segment is expected to dominate the market from 2024 to 2033.

By product type, the transaction monitoring segment is anticipated to exhibit the highest growth during the forecast period.

On the basis of deployment type, the global anti-money laundering software market was dominated by the on-premise segment in 2023, and is expected to maintain its dominance in the upcoming years.

As per organization size, the large enterprises segment is likely to emerge as the dominant force in the coming years.

By end user, the banks & financial institutes segment is projected to grow at a notable pace throughout the forecast period.

Region wise, North America was the major shareholder in 2023 in the anti-money laundering software market.

Competitive Analysis

The key players operating in the anti-money laundering software market are LexisNexis Risk Solutions, Thomson Reuters Corporation, HyperVerge Technologies Private Limited, Moody's Corporation, SAS Institute Inc., Eastnets Holding Ltd., ACI Worldwide, Inc., NICE Actimize, IMTF, and Verafin Solutions ULC. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

Key Benefits for Stakeholders

- The study provides an in-depth analysis of the EV charging software market forecast along with the current and future trends to explain the imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on EV charging software market trends is provided in the report.
- The Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- The quantitative analysis of the EV charging software market from 2023 to 2032 is provided to determine the market potential.

Additional benefits you will get with this purchase are:

Quarterly Update and* (only available with a corporate license, on listed price)

5 additional Company Profile of client Choice pre- or Post-purchase, as a free update.

Free Upcoming Version on the Purchase of Five and Enterprise User License.

16 analyst hours of support* (post-purchase, if you find additional data requirements upon review of the report, you may receive support amounting to 16 analyst hours to solve questions, and post-sale queries)

15% Free Customization* (in case the scope or segment of the report does not match your requirements, 15% is equivalent to 3 working days of free work, applicable once)

Free data Pack on the Five and Enterprise User License. (Excel version of the report)

Free Updated report if the report is 6-12 months old or older.

24-hour priority response*

Free Industry updates and white papers.

Possible Customization with this report (with additional cost and timeline, please talk to the sales executive to know more)

End user preferences and pain points

Industry life cycle assessment, by region

Investment Opportunities

Product Benchmarking / Product specification and applications

Product Life Cycles

Senario Analysis & Growth Trend Comparision

Technology Trend Analysis

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Pain Point Analysis

Regulatory Guidelines

Strategic Recommedations

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Component

Software

Service

By Product Type

KYC/CDD and Sanction Screening

Transaction Monitoring

Case Management and Reporting

By Deployment

On-premise

Cloud

By Organization Size

Large Enterprises

Small and Medium-sized Enterprises

By End-User

Banks and Financial Institutes

Insurance

Gaming and Gambling

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

IMTF

LexisNexis Risk Solutions

Moody's Corporation

NICE Actimize

SAS Institute Inc.

Eastnets Holding Ltd.

HyperVerge Technologies Private Limited

Verafin Solutions ULC

Thomson Reuters Corporation

ACI Worldwide, Inc.

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
 - 3.3.1. Moderate to high bargaining power of suppliers
 - 3.3.2. Moderate to high threat of new entrants
 - 3.3.3. Moderate to high threat of substitutes
 - 3.3.4. Low to moderate intensity of rivalry
 - 3.3.5. Moderate bargaining power of buyers
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Rise in Online Payment Modes in Bank Transactions
 - 3.4.1.2. Increase in Strict Regulations and Compliances for Anti-money Laundering
 - 3.4.1.3. The Rising Adoption of Internet Solutions
 - 3.4.2. Restraints
 - 3.4.2.1. Lack of Consumer Knowledge and Awareness
 - 3.4.2.2. High Initial Cost and Expenses Consideration
 - 3.4.3. Opportunities
 - 3.4.3.1. Growth in Adoption of Analytics Solutions
 - 3.4.3.2. Surge in Integration of Advanced Technologies

CHAPTER 4: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY COMPONENT

4.1. Overview

4.1.1. Market size and forecast

4.2. Software

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis by country

4.3. Service

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis by country

CHAPTER 5: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY PRODUCT TYPE

5.1. Overview

5.1.1. Market size and forecast

5.2. KYC/CDD and Sanction Screening

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis by country

5.3. Transaction Monitoring

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis by country

5.4. Case Management and Reporting

5.4.1. Key market trends, growth factors and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market share analysis by country

CHAPTER 6: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY DEPLOYMENT

6.1. Overview

6.1.1. Market size and forecast

6.2. On-premise

6.2.1. Key market trends, growth factors and opportunities

- 6.2.2. Market size and forecast, by region
- 6.2.3. Market share analysis by country
- 6.3. Cloud
 - 6.3.1. Key market trends, growth factors and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3. Market share analysis by country

CHAPTER 7: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY ORGANIZATION SIZE

- 7.1. Overview
 - 7.1.1. Market size and forecast
- 7.2. Large Enterprises
 - 7.2.1. Key market trends, growth factors and opportunities
 - 7.2.2. Market size and forecast, by region
 - 7.2.3. Market share analysis by country
- 7.3. Small and Medium-sized Enterprises
 - 7.3.1. Key market trends, growth factors and opportunities
 - 7.3.2. Market size and forecast, by region
 - 7.3.3. Market share analysis by country

CHAPTER 8: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY END-USER

- 8.1. Overview
 - 8.1.1. Market size and forecast
- 8.2. Banks and Financial Institutes
 - 8.2.1. Key market trends, growth factors and opportunities
 - 8.2.2. Market size and forecast, by region
 - 8.2.3. Market share analysis by country
- 8.3. Insurance
 - 8.3.1. Key market trends, growth factors and opportunities
 - 8.3.2. Market size and forecast, by region
 - 8.3.3. Market share analysis by country
- 8.4. Gaming and Gambling
 - 8.4.1. Key market trends, growth factors and opportunities
 - 8.4.2. Market size and forecast, by region
 - 8.4.3. Market share analysis by country

CHAPTER 9: ANTI-MONEY LAUNDERING SOFTWARE MARKET, BY REGION

9.1. Overview

9.1.1. Market size and forecast By Region

9.2. North America

9.2.1. Key market trends, growth factors and opportunities

9.2.2. Market size and forecast, by Component

9.2.3. Market size and forecast, by Product Type

9.2.4. Market size and forecast, by Deployment

9.2.5. Market size and forecast, by Organization Size

9.2.6. Market size and forecast, by End-User

9.2.7. Market size and forecast, by country

9.2.7.1. U.S.

9.2.7.1.1. Market size and forecast, by Component

9.2.7.1.2. Market size and forecast, by Product Type

9.2.7.1.3. Market size and forecast, by Deployment

9.2.7.1.4. Market size and forecast, by Organization Size

9.2.7.1.5. Market size and forecast, by End-User

9.2.7.2. Canada

9.2.7.2.1. Market size and forecast, by Component

9.2.7.2.2. Market size and forecast, by Product Type

9.2.7.2.3. Market size and forecast, by Deployment

9.2.7.2.4. Market size and forecast, by Organization Size

9.2.7.2.5. Market size and forecast, by End-User

9.3. Europe

9.3.1. Key market trends, growth factors and opportunities

9.3.2. Market size and forecast, by Component

9.3.3. Market size and forecast, by Product Type

9.3.4. Market size and forecast, by Deployment

9.3.5. Market size and forecast, by Organization Size

9.3.6. Market size and forecast, by End-User

9.3.7. Market size and forecast, by country

9.3.7.1. UK

9.3.7.1.1. Market size and forecast, by Component

9.3.7.1.2. Market size and forecast, by Product Type

9.3.7.1.3. Market size and forecast, by Deployment

9.3.7.1.4. Market size and forecast, by Organization Size

9.3.7.1.5. Market size and forecast, by End-User

9.3.7.2. Germany

9.3.7.2.1. Market size and forecast, by Component

- 9.3.7.2.2. Market size and forecast, by Product Type
- 9.3.7.2.3. Market size and forecast, by Deployment
- 9.3.7.2.4. Market size and forecast, by Organization Size
- 9.3.7.2.5. Market size and forecast, by End-User

9.3.7.3. France

- 9.3.7.3.1. Market size and forecast, by Component
- 9.3.7.3.2. Market size and forecast, by Product Type
- 9.3.7.3.3. Market size and forecast, by Deployment
- 9.3.7.3.4. Market size and forecast, by Organization Size
- 9.3.7.3.5. Market size and forecast, by End-User

9.3.7.4. Italy

- 9.3.7.4.1. Market size and forecast, by Component
- 9.3.7.4.2. Market size and forecast, by Product Type
- 9.3.7.4.3. Market size and forecast, by Deployment
- 9.3.7.4.4. Market size and forecast, by Organization Size
- 9.3.7.4.5. Market size and forecast, by End-User

9.3.7.5. Spain

- 9.3.7.5.1. Market size and forecast, by Component
- 9.3.7.5.2. Market size and forecast, by Product Type
- 9.3.7.5.3. Market size and forecast, by Deployment
- 9.3.7.5.4. Market size and forecast, by Organization Size
- 9.3.7.5.5. Market size and forecast, by End-User

9.3.7.6. Rest of Europe

- 9.3.7.6.1. Market size and forecast, by Component
- 9.3.7.6.2. Market size and forecast, by Product Type
- 9.3.7.6.3. Market size and forecast, by Deployment
- 9.3.7.6.4. Market size and forecast, by Organization Size
- 9.3.7.6.5. Market size and forecast, by End-User

9.4. Asia-Pacific

- 9.4.1. Key market trends, growth factors and opportunities
- 9.4.2. Market size and forecast, by Component
- 9.4.3. Market size and forecast, by Product Type
- 9.4.4. Market size and forecast, by Deployment
- 9.4.5. Market size and forecast, by Organization Size
- 9.4.6. Market size and forecast, by End-User
- 9.4.7. Market size and forecast, by country
 - 9.4.7.1. China
 - 9.4.7.1.1. Market size and forecast, by Component
 - 9.4.7.1.2. Market size and forecast, by Product Type

- 9.4.7.1.3. Market size and forecast, by Deployment
- 9.4.7.1.4. Market size and forecast, by Organization Size
- 9.4.7.1.5. Market size and forecast, by End-User

9.4.7.2. Japan

- 9.4.7.2.1. Market size and forecast, by Component
- 9.4.7.2.2. Market size and forecast, by Product Type
- 9.4.7.2.3. Market size and forecast, by Deployment
- 9.4.7.2.4. Market size and forecast, by Organization Size
- 9.4.7.2.5. Market size and forecast, by End-User

9.4.7.3. India

- 9.4.7.3.1. Market size and forecast, by Component
- 9.4.7.3.2. Market size and forecast, by Product Type
- 9.4.7.3.3. Market size and forecast, by Deployment
- 9.4.7.3.4. Market size and forecast, by Organization Size
- 9.4.7.3.5. Market size and forecast, by End-User

9.4.7.4. Australia

- 9.4.7.4.1. Market size and forecast, by Component
- 9.4.7.4.2. Market size and forecast, by Product Type
- 9.4.7.4.3. Market size and forecast, by Deployment
- 9.4.7.4.4. Market size and forecast, by Organization Size
- 9.4.7.4.5. Market size and forecast, by End-User

9.4.7.5. South Korea

- 9.4.7.5.1. Market size and forecast, by Component
- 9.4.7.5.2. Market size and forecast, by Product Type
- 9.4.7.5.3. Market size and forecast, by Deployment
- 9.4.7.5.4. Market size and forecast, by Organization Size
- 9.4.7.5.5. Market size and forecast, by End-User

9.4.7.6. Rest of Asia-Pacific

- 9.4.7.6.1. Market size and forecast, by Component
- 9.4.7.6.2. Market size and forecast, by Product Type
- 9.4.7.6.3. Market size and forecast, by Deployment
- 9.4.7.6.4. Market size and forecast, by Organization Size
- 9.4.7.6.5. Market size and forecast, by End-User

9.5. LAMEA

- 9.5.1. Key market trends, growth factors and opportunities
- 9.5.2. Market size and forecast, by Component
- 9.5.3. Market size and forecast, by Product Type
- 9.5.4. Market size and forecast, by Deployment
- 9.5.5. Market size and forecast, by Organization Size

9.5.6. Market size and forecast, by End-User

9.5.7. Market size and forecast, by country

9.5.7.1. Latin America

9.5.7.1.1. Market size and forecast, by Component

9.5.7.1.2. Market size and forecast, by Product Type

9.5.7.1.3. Market size and forecast, by Deployment

9.5.7.1.4. Market size and forecast, by Organization Size

9.5.7.1.5. Market size and forecast, by End-User

9.5.7.2. Middle East

9.5.7.2.1. Market size and forecast, by Component

9.5.7.2.2. Market size and forecast, by Product Type

9.5.7.2.3. Market size and forecast, by Deployment

9.5.7.2.4. Market size and forecast, by Organization Size

9.5.7.2.5. Market size and forecast, by End-User

9.5.7.3. Africa

9.5.7.3.1. Market size and forecast, by Component

9.5.7.3.2. Market size and forecast, by Product Type

9.5.7.3.3. Market size and forecast, by Deployment

9.5.7.3.4. Market size and forecast, by Organization Size

9.5.7.3.5. Market size and forecast, by End-User

CHAPTER 10: COMPETITIVE LANDSCAPE

10.1. Introduction

10.2. Top winning strategies

10.3. Product mapping of top 10 player

10.4. Competitive dashboard

10.5. Competitive heatmap

10.6. Top player positioning, 2023

CHAPTER 11: COMPANY PROFILES

11.1. ACI Worldwide, Inc.

11.1.1. Company overview

11.1.2. Key executives

11.1.3. Company snapshot

11.1.4. Operating business segments

11.1.5. Product portfolio

11.1.6. Business performance

- 11.2. NICE Actimize
 - 11.2.1. Company overview
 - 11.2.2. Key executives
 - 11.2.3. Company snapshot
 - 11.2.4. Operating business segments
 - 11.2.5. Product portfolio
 - 11.2.6. Business performance
 - 11.2.7. Key strategic moves and developments
- 11.3. Verafin Solutions ULC
 - 11.3.1. Company overview
 - 11.3.2. Key executives
 - 11.3.3. Company snapshot
 - 11.3.4. Operating business segments
 - 11.3.5. Product portfolio
 - 11.3.6. Business performance
 - 11.3.7. Key strategic moves and developments
- 11.4. HyperVerge Technologies Private Limited
 - 11.4.1. Company overview
 - 11.4.2. Key executives
 - 11.4.3. Company snapshot
 - 11.4.4. Operating business segments
 - 11.4.5. Product portfolio
- 11.5. IMTF
 - 11.5.1. Company overview
 - 11.5.2. Key executives
 - 11.5.3. Company snapshot
 - 11.5.4. Operating business segments
 - 11.5.5. Product portfolio
- 11.6. LexisNexis Risk Solutions
 - 11.6.1. Company overview
 - 11.6.2. Key executives
 - 11.6.3. Company snapshot
 - 11.6.4. Operating business segments
 - 11.6.5. Product portfolio
 - 11.6.6. Business performance
 - 11.6.7. Key strategic moves and developments
- 11.7. Thomson Reuters Corporation
 - 11.7.1. Company overview
 - 11.7.2. Key executives

- 11.7.3. Company snapshot
- 11.7.4. Operating business segments
- 11.7.5. Product portfolio
- 11.7.6. Business performance
- 11.8. Moody's Corporation
 - 11.8.1. Company overview
 - 11.8.2. Key executives
 - 11.8.3. Company snapshot
 - 11.8.4. Operating business segments
 - 11.8.5. Product portfolio
 - 11.8.6. Business performance
 - 11.8.7. Key strategic moves and developments
- 11.9. SAS Institute Inc.
 - 11.9.1. Company overview
 - 11.9.2. Key executives
 - 11.9.3. Company snapshot
 - 11.9.4. Operating business segments
 - 11.9.5. Product portfolio
- 11.10. Eastnets Holding Ltd.
 - 11.10.1. Company overview
 - 11.10.2. Key executives
 - 11.10.3. Company snapshot
 - 11.10.4. Operating business segments
 - 11.10.5. Product portfolio

I would like to order

Product name: Anti-Money Laundering Software Market By Component (Software, Service), By Product Type (KYC/CDD and Sanction Screening, Transaction Monitoring, Case Management and Reporting), By Deployment (On-premise, Cloud), By Organization Size (Large Enterprises, Small and Medium-sized Enterprises), By End-User (Banks and Financial Institutes, Insurance, Gaming and Gambling): Global Opportunity Analysis and Industry Forecast, 2024-2033

Product link: <https://marketpublishers.com/r/ADAF840D5526EN.html>

Price: US\$ 2,601.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/ADAF840D5526EN.html>