

Anti-corrosion Coating Market by Type (Epoxy, Polyurethane, Acrylic, Alkyd, Zinc, Chlorinated Rubber, and Others), Technology (Solvent-Borne, Water Borne, Powder, and Others), and End-User Industry (Marine, Oil & Gas, Industrial Construction, Energy, Power Plants, Solar Energy, Wind Turbines, Automotive, and Others): Global Opportunity Analysis and Industry Forecast 2020–2027

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Abstracts

The global anti-corrosion coating market was valued at \$22.8 billion in 2019, and is projected to reach \$41.2 billion by 2027, growing at a CAGR of 8.3% from 2020 to 2027.

Corrosion leads to spontaneous reaction between a material and its environment, resulting in deterioration of mechanical properties of the material. Anticorrosion coatings prevent this deterioration of materials such as composites, alloys, metals, polymers, and ceramics, which occurs due to oxidation, moisture, salt spray, industrial chemicals, or exposure to various environmental conditions. These coatings possess properties including abrasion resistance, gloss retention, and are lightweight; thus, improving the lifespan and performance of the materials. Use of these coatings results in increased efficiency of industrial operations, conservation of scarce material resources, cost reduction, and reduction in pollutant emissions. An anticorrosion coating functions by forming a barrier between the substrate material and environment, inhibiting the corrosion processes.

Growing investment in construction activities across emerging economies, such as India, China, and Brazil, and development of the automotive market drive the growth of

this market. Emergence of China as a global manufacturing hub is also offering profitable growth opportunities to anti-corrosion coating market. However, usage of solvent-borne anti-corrosion coatings containing other toxic heavy metals has declined progressively in the last decade due to stringent environmental regulations. This factor is hampering the growth of this to some extent and the similar trends are anticipated during the forecast period.

The global anticorrosion coating market is segmented on the basis of type, technology, end-user industry, and region. By type, the market is classified into epoxy, polyurethane, acrylic, alkyd, zinc, chlorinated rubber, and others (silicates, fluorocarbons, co-polymers, graphene, ceramic, and glass flakes). On the basis of technology, it is categorized into solvent-borne, waterborne, powder, and other anticorrosion coatings. According to end-user industry, it is divided into marine, oil & gas, industrial, construction, energy, automotive, and others. The energy end-user industry is sub segmented into power plants, solar energy, and wind turbines. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the key players operating in the global anti-corrosion coatings market are AkzoNobel N.V., BASF SE, Hempel Holdings A/S, Kansai Paints Co. Ltd., NIPPON PAINT HOLDINGS CO. LTD., PPG Industries Inc., The Dow Chemical Company, The Sherwin-Williams Company, WackerChemie AG, and 3M.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global anti-corrosion coating market from 2018 to 2026 to determine the prevailing opportunities

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided

Estimations and forecast are based on factors impacting the market growth, in terms of both value and volume

Profiles of leading players operating in the market are provided to understand the global competitive scenario

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth

KEY MARKET SEGMENTS

By Type

Epoxy

Polyurethane

Acrylic

Alkyd

Zinc

Chlorinated Rubber

Others

By Technology

Solvent-Borne

Waterborne

Powder

Others (High-Energy Cure Coatings and Nanocoatings)

By End-User Industry

Marine

Oil & Gas

Industrial

Construction

Energy

Automotive

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Qatar

UAE

Rest of LAMEA

KEY MARKET PLAYERS

AkzoNobel N.V.

BASF SE

Hempel Holdings A/S

Kansai Paints Co. Ltd.

NIPPON PAINT HOLDINGS CO. LTD.

PPG Industries Inc.

The Dow Chemical Company

The Sherwin-Williams Company

WackerChemie AG

3M

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
- 1.5.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Market dynamics
 - 3.4.1.Drivers
 - 3.4.1.1.Increase in awareness about ecofriendly products
 - 3.4.1.2.Increase in investment across end user industries
 - 3.4.1.3.Superior performance of anti-corrosion powder coatings
 - 3.4.2.Restrictant
 - 3.4.2.1.Limitations of epoxy anti-corrosion coating
 - 3.4.2.2.Government regulations
 - 3.4.3.Opportunity
 - 3.4.3.1.Increase in demand for anti-corrosion coating in marine industry to improve efficiency
 - 3.4.3.2.Increase in applications of anti-corrosion coating in solar and wind energy industry
- 3.5.Parent peer market overview
- 3.6.Patent analysis, 2015–2018
 - 3.6.1.Patent analysis by country

- 3.6.2. Patent analysis by applicant, 2015–2018
- 3.7. Impact of government rules and regulations
 - 3.7.1. Environmental Protection Agency's (EPA) regulation for VOC in coating
- 3.8. Pricing analysis

CHAPTER 4: ANTI-CORROSION COATING MARKET, BY TYPE

- 4.1. Overview
 - 4.1.1. Market size and forecast
- 4.2. Epoxy
 - 4.2.1. Key market trends, growth factors, and opportunities
 - 4.2.2. Market size and forecast, by region
 - 4.2.3. Market share analysis, by country
- 4.3. Polyurethane
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market share analysis, by country
- 4.4. Acrylic
 - 4.4.1. Key market trends, growth factors, and opportunities
 - 4.4.2. Market size and forecast, by region
 - 4.4.3. Market share analysis, by country
- 4.5. Alkyd
 - 4.5.1. Key market trends, growth factors, and opportunities
 - 4.5.2. Market size and forecast, by region
 - 4.5.3. Market share analysis, by country
- 4.6. Zinc
 - 4.6.1. Key market trends, growth factors, and opportunities
 - 4.6.2. Market size and forecast, by region
 - 4.6.3. Market share analysis, by country
- 4.7. Chlorinated Rubber
 - 4.7.1. Key market trends, growth factors, and opportunities
 - 4.7.2. Market size and forecast, by region
 - 4.7.3. Market share analysis, by country
- 4.8. Others
 - 4.8.1. Key market trends, growth factors, and opportunities
 - 4.8.2. Market size and forecast, by region
 - 4.8.3. Market share analysis, by country

CHAPTER 5: ANTI-CORROSION COATING MARKET, BY TECHNOLOGY

5.1.Overview

5.1.1.Market size and forecast

5.2.Solvent-borne

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Market share analysis, by country

5.3.Waterborne

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Market share analysis, by country

5.4.Powder Coatings

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by region

5.4.3.Market share analysis, by country

5.5.Others

5.5.1.Key market trends, growth factors, and opportunities

5.5.2.Market size and forecast, by region

5.5.3.Market share analysis, by country

CHAPTER 6:ANTI-CORROSION COATINGMARKET, BY END-USE INDUSTRY

6.1.Overview

6.1.1.Market size and forecast

6.2.Marine

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Market share analysis, by country

6.3.Oil & gas

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by region

6.3.3.Market share analysis, by country

6.4.Industrial

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3.Market share analysis, by country

6.5.Construction

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by region

- 6.5.3. Market share analysis, by country
- 6.6. Energy
 - 6.6.1. Key market trends, growth factors, and opportunities
 - 6.6.2. Market size and forecast, by region
 - 6.6.3. Market share analysis, by country
- 6.7. Automotive
 - 6.7.1. Key market trends, growth factors, and opportunities
 - 6.7.2. Market size and forecast, by region
 - 6.7.3. Market share analysis, by country
- 6.8. Others
 - 6.8.1. Key market trends, growth factors, and opportunities
 - 6.8.2. Market size and forecast, by region
 - 6.8.3. Market share analysis, by country

CHAPTER 7: ANTI-CORROSION COATING MARKET, BY REGION

- 7.1. Overview
 - 7.1.1. Market size and forecast, by region
- 7.2. North America
 - 7.2.1. Key market trends, growth factors, and opportunities
 - 7.2.2. Market size and forecast, by type
 - 7.2.3. Market size and forecast, by technology
 - 7.2.4. Market size and forecast, by end-use industry
 - 7.2.5. Market size and forecast by country
 - 7.2.6. U.S.
 - 7.2.6.1. Market size and forecast, by type
 - 7.2.6.2. Market size and forecast, by technology
 - 7.2.6.3. Market size and forecast, by end-use industry
 - 7.2.7. Canada
 - 7.2.7.1. Market size and forecast, by type
 - 7.2.7.2. Market size and forecast, by technology
 - 7.2.7.3. Market size and forecast, by end-use industry
 - 7.2.8. Mexico
 - 7.2.8.1. Market size and forecast, by type
 - 7.2.8.2. Market size and forecast, by technology
 - 7.2.8.3. Market size and forecast, by end-use industry
- 7.3. Europe
 - 7.3.1. Key market trends, growth factors, and opportunities
 - 7.3.2. Market size and forecast, by type

- 7.3.3. Market size and forecast, by technology
- 7.3.4. Market size and forecast, by end-use industry
- 7.3.5. Market size and forecast by country
- 7.3.6. Germany
 - 7.3.6.1. Market size and forecast, by type
 - 7.3.6.2. Market size and forecast, by technology
 - 7.3.6.3. Market size and forecast, by end-use industry
- 7.3.7. UK
 - 7.3.7.1. Market size and forecast, by type
 - 7.3.7.2. Market size and forecast, by technology
 - 7.3.7.3. Market size and forecast, by end-use industry
- 7.3.8. France
 - 7.3.8.1. Market size and forecast, by type
 - 7.3.8.2. Market size and forecast, by technology
 - 7.3.8.3. Market size and forecast, by end-use industry
- 7.3.9. Italy
 - 7.3.9.1. Market size and forecast, by type
 - 7.3.9.2. Market size and forecast, by technology
 - 7.3.9.3. Market size and forecast, by end-use industry
- 7.3.10. Spain
 - 7.3.10.1. Market size and forecast, by type
 - 7.3.10.2. Market size and forecast, by technology
 - 7.3.10.3. Market size and forecast, by end-use industry
- 7.3.11. Rest of Europe
 - 7.3.11.1. Market size and forecast, by type
 - 7.3.11.2. Market size and forecast, by technology
 - 7.3.11.3. Market size and forecast, by end-use industry
- 7.4. Asia-Pacific
 - 7.4.1. Key market trends, growth factors, and opportunities
 - 7.4.2. Market size and forecast, by type
 - 7.4.3. Market size and forecast, by technology
 - 7.4.4. Market size and forecast, by end-use industry
 - 7.4.5. Market size and forecast by country
 - 7.4.6. China
 - 7.4.6.1. Market size and forecast, by type
 - 7.4.6.2. Market size and forecast, by technology
 - 7.4.6.3. Market size and forecast, by end-use industry
 - 7.4.7. Japan
 - 7.4.7.1. Market size and forecast, by type

- 7.4.7.2. Market size and forecast, by technology
- 7.4.7.3. Market size and forecast, by end-use industry

7.4.8. India

- 7.4.8.1. Market size and forecast, by type
- 7.4.8.2. Market size and forecast, by technology
- 7.4.8.3. Market size and forecast, by end-use industry

7.4.9. Korea

- 7.4.9.1. Market size and forecast, by type
- 7.4.9.2. Market size and forecast, by technology
- 7.4.9.3. Market size and forecast, by end-use industry

7.4.10. Rest of Asia-Pacific

- 7.4.10.1. Market size and forecast, by type
- 7.4.10.2. Market size and forecast, by technology
- 7.4.10.3. Market size and forecast, by end-use industry

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

- 7.5.2. Market size and forecast, by type
- 7.5.3. Market size and forecast, by technology
- 7.5.4. Market size and forecast, by end-use industry
- 7.5.5. Market size and forecast by country

7.5.6. Brazil

- 7.5.6.1. Market size and forecast, by type
- 7.5.6.2. Market size and forecast, by technology
- 7.5.6.3. Market size and forecast, by end-use industry

7.5.7. Argentina

- 7.5.7.1. Market size and forecast, by type
- 7.5.7.2. Market size and forecast, by technology
- 7.5.7.3. Market size and forecast, by end-use industry

7.5.8. UAE

- 7.5.8.1. Market size and forecast, by type
- 7.5.8.2. Market size and forecast, by technology
- 7.5.8.3. Market size and forecast, by end-use industry

7.5.9. Qatar

- 7.5.9.1. Market size and forecast, by type
- 7.5.9.2. Market size and forecast, by technology
- 7.5.9.3. Market size and forecast, by end-use industry

7.5.10. Rest of LAMEA

- 7.5.10.1. Market size and forecast, by type
- 7.5.10.2. Market size and forecast, by technology

7.5.10.3. Market size and forecast, by end-use industry

CHAPTER 8: COMPETITIVE LANDSCAPE

8.1. Introduction

8.1.1. MARKET PLAYER POSITIONING, 2019

8.2. TOP WINNING STRATEGIES

8.2.1. Top winning strategies, by year

8.2.2. Top winning strategies, by development

8.2.3. Top winning strategies, by company

8.3. PRODUCT MAPPING OF TOP 10 PLAYER

8.4. COMPETITIVE DASHBOARD

8.5. COMPETITIVE HEATMAP

8.6. KEY DEVELOPMENTS

8.6.1. New product launches

8.6.2. Expansions

8.6.3. Mergers and acquisition

CHAPTER 9: COMPANY PROFILES

9.1. AkzoNobel N.V.

9.1.1. Company overview

9.1.2. Company snapshot

9.1.3. Operating business segments

9.1.4. Product portfolio

9.1.5. Business performance

9.1.6. Key strategic moves and developments

9.2. BASF SE

9.2.1. Company overview

9.2.2. Company snapshot

9.2.3. Operating business segments

9.2.4. Product portfolio

9.2.5. Business performance

9.2.6. Key strategic moves and developments

9.3. Hempel Holdings A/S

9.3.1. Company overview

9.3.2. Company snapshot

9.3.3. Product portfolio

9.3.4. Business performance

- 9.3.5.Key strategic moves and developments
- 9.4.Kansai Paints Co. Ltd.
 - 9.4.1.Company overview
 - 9.4.2.Company snapshot
 - 9.4.3.Product portfolio
 - 9.4.4.Business performance
 - 9.4.5.Key strategic moves and developments
- 9.5.NIPPON PAINT HOLDINGS CO. LTD.
 - 9.5.1.Company overview
 - 9.5.2.Company snapshot
 - 9.5.3.Operating business segments
 - 9.5.4.Product portfolio
 - 9.5.5.Business performance
 - 9.5.6.Key strategic moves and developments
- 9.6.PPG Industries Inc.
 - 9.6.1.Company overview
 - 9.6.2.Company snapshot
 - 9.6.3.Operating business segments
 - 9.6.4.Product portfolio
 - 9.6.5.Business performance
 - 9.6.6.Key strategic moves and developments
- 9.7.The Dow Chemical Company
 - 9.7.1.Company overview
 - 9.7.2.Company snapshot
 - 9.7.3.Product portfolio
 - 9.7.4.Business performance
 - 9.7.5.Key strategic moves and developments
- 9.8.The Sherwin-Williams Company
 - 9.8.1.Company overview
 - 9.8.2.Company snapshot
 - 9.8.3.Operating business segments
 - 9.8.4.Product portfolio
 - 9.8.5.Business performance
 - 9.8.6.Key strategic moves and developments
- 9.9.WackerChemie AG.
 - 9.9.1.Company overview
 - 9.9.2.Company snapshot
 - 9.9.3.Operating business segments
 - 9.9.4.Product portfolio

- 9.9.5. Business performance
- 9.9.6. Key strategic moves and developments
- 9.10.3M
- 9.10.1. Company overview
- 9.10.2. Company snapshot
- 9.10.3. Operating business segments
- 9.10.4. Product portfolio
- 9.10.5. Business performance

List Of Tables

LIST OF TABLES

TABLE 01.ANTI-CORROSION COATING PRICING FORECAST BY TYPE,2019–2027 (\$/KG)

TABLE 02.GLOBAL ANTI-CORROSION COATING MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 03.GLOBAL ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 04.GLOBAL ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 05.GLOBAL ANTI-CORROSION COATING MARKET FOR EPOXY, BY REGION, 2019–2027(KILOTONS)

TABLE 06.GLOBAL ANTI-CORROSION COATING MARKET FOR EPOXY, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.GLOBAL ANTI-CORROSION COATING MARKET FOR POLYURETHANE, BY REGION, 2019–2027(KILOTONS)

TABLE 08.GLOBAL ANTI-CORROSION COATING MARKET FOR POLYURETHANE, BY REGION, 2019–2027 (\$MILLION)

TABLE 09.GLOBAL ANTI-CORROSION COATING MARKET FOR ACRYLIC, BY REGION, 2019–2027(KILOTONS)

TABLE 10.GLOBAL ANTI-CORROSION COATING MARKET FOR ACRYLIC, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.GLOBAL ANTI-CORROSION COATING MARKET FOR ALKYD, BY REGION, 2019–2027(KILOTONS)

TABLE 12.GLOBAL ANTI-CORROSION COATING MARKET FOR ALKYD, BY REGION, 2019–2027 (\$MILLION)

TABLE 13.GLOBAL ANTI-CORROSION COATING MARKET FOR ZINC, BY REGION, 2019–2027(KILOTONS)

TABLE 14.GLOBAL ANTI-CORROSION COATING MARKET FOR ZINC, BY REGION, 2019–2027 (\$MILLION)

TABLE 15.GLOBAL ANTI-CORROSION COATING MARKET FOR CHLORINATED RUBBER, BY REGION, 2019–2027(KILOTONS)

TABLE 16.GLOBAL ANTI-CORROSION COATING MARKET FOR CHLORINATED RUBBER, BY REGION, 2019–2027 (\$MILLION)

TABLE 17.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY REGION, 2019–2027(KILOTONS)

TABLE 18.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY

REGION, 2019–2027 (\$MILLION)

TABLE 19.GLOBAL ANTI-CORROSION COATING MARKET REVENUE, BY TECHNOLOGY 2019–2027, (\$MILLION)

TABLE 20.GLOBAL ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 21.GLOBAL ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 22.GLOBAL ANTI-CORROSION COATING MARKET FOR SOLVENT-BORNE, BY REGION, 2019–2027(KILOTONS)

TABLE 23.GLOBAL ANTI-CORROSION COATING MARKET FOR SOLVENT-BORNE, BY REGION, 2019–2027 (\$MILLION)

TABLE 24.GLOBAL ANTI-CORROSION COATING MARKET FOR WATER BORNE, BY REGION, 2019–2027(KILOTONS)

TABLE 25.GLOBAL ANTI-CORROSION COATING MARKET FOR WATER BORNE, BY REGION, 2019–2027 (\$MILLION)

TABLE 26.GLOBAL ANTI-CORROSION COATING MARKET FOR POWDER COATINGS, BY REGION, 2019–2027(KILOTONS)

TABLE 27.GLOBAL ANTI-CORROSION COATING MARKET FOR POWDER COATINGS, BY REGION, 2019–2027 (\$MILLION)

TABLE 28.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY REGION, 2019–2027(KILOTONS)

TABLE 29.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 30.GLOBAL ANTI-CORROSION COATING MARKET REVENUE, BY END-USE INDUSTRY 2019–2027, (\$MILLION)

TABLE 31.GLOBAL ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 32.GLOBAL ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 33.GLOBAL ANTI-CORROSION COATING MARKET FOR MARINE, BY REGION, 2019–2027(KILOTONS)

TABLE 34.GLOBAL ANTI-CORROSION COATING MARKET FOR MARINE, BY REGION, 2019–2027 (\$MILLION)

TABLE 35.GLOBAL ANTI-CORROSION COATING MARKET FOR OIL & GAS, BY REGION, 2019–2027(KILOTONS)

TABLE 36.GLOBAL ANTI-CORROSION COATING MARKET FOR OIL & GAS, BY REGION, 2019–2027 (\$MILLION)

TABLE 37.GLOBAL ANTI-CORROSION COATING MARKET FOR INDUSTRIAL, BY REGION, 2019–2027(KILOTONS)

TABLE 38.GLOBAL ANTI-CORROSION COATING MARKET FOR INDUSTRIAL, BY REGION, 2019–2027 (\$MILLION)

TABLE 39.GLOBAL ANTI-CORROSION COATING MARKET FOR CONSTRUCTION, BY REGION, 2019–2027(KILOTONS)

TABLE 40.GLOBAL ANTI-CORROSION COATING MARKET FOR CONSTRUCTION, BY REGION, 2019–2027 (\$MILLION)

TABLE 41.GLOBAL ANTI-CORROSION COATING MARKET FOR ENERGY, BY REGION, 2019–2027(KILOTONS)

TABLE 42.GLOBAL ANTI-CORROSION COATING MARKET FOR ENERGY, BY REGION, 2019–2027 (\$MILLION)

TABLE 43.GLOBAL ANTI-CORROSION COATING MARKET FOR AUTOMOTIVE, BY REGION, 2019–2027(KILOTONS)

TABLE 44.GLOBAL ANTI-CORROSION COATING MARKET FOR AUTOMOTIVE, BY REGION, 2019–2027 (\$MILLION)

TABLE 45.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY REGION, 2019–2027(KILOTONS)

TABLE 46.GLOBAL ANTI-CORROSION COATING MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 47.GLOBAL ANTI-CORROSION COATING MARKET, BY REGION2019–2027(KILOTONS)

TABLE 48.GLOBAL ANTI-CORROSION COATING MARKET, BY REGION2019–2027 (\$MILLION)

TABLE 49.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 50.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 51.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 52.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 53.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 54.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 55.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027(KILOTONS)

TABLE 56.NORTH AMERICA ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027 (\$MILLION)

TABLE 57.U.S. ANTI-CORROSION COATING MARKET, BY TYPE,

2019–2027(KILOTONS)

TABLE 58.U.S. ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 59.U.S. ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 60.U.S. ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 61.U.S.ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 62.U.S. ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 63.CANADA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 64.CANADA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 65.CANADA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 66.CANADA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 67.CANADA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 68.CANADA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 69.MEXICO ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 70.MEXICO ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 71.MEXICO ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 72.MEXICO ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 73.MEXICO ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 74.MEXICO ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 75.EUROPE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 76.EUROPE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 77.EUROPE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 78.EUROPE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 79.EUROPE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 80.EUROPE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 81.EUROPE ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027(KILOTONS)

TABLE 82.EUROPE ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027 (\$MILLION)

TABLE 83.GERMANY ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 84.GERMANY ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 85.GERMANY ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 86.GERMANY ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 87.GERMANY ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 88.GERMANY ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 89.UK ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 90.UK ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 91.UK ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 92.UK ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 93.UK ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 94.UK ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 95.FRANCE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 96.FRANCE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 97.FRANCE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 98.FRANCE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 99.FRANCE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 100.FRANCE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 101.ITALY ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 102.ITALY ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 103.ITALY ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 104.ITALY ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 105.ITALY ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 106.ITALY ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 107.SPAIN ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 108.SPAIN ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 109.SPAIN ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 110.SPAIN ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 111.SPAIN ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 112.SPAIN ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 113.REST OF EUROPE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 114.REST OF EUROPE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 115.REST OF EUROPE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 116.REST OF EUROPE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 117.REST OF EUROPEANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 118.REST OF EUROPEANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 119.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 120.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 121.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 122.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 123.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 124.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 125.ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027(KILOTONS)

TABLE 126.ASIA-PACIFICANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027 (\$MILLION)

TABLE 127.CHINA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 128.CHINA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 129.CHINA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 130.CHINA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 131.CHINA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 132.CHINA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 133.JAPAN ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 134.JAPAN ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 135.JAPAN ANTI-CORROSION COATING MARKET, BY TECHNOLOGY,

2019–2027(KILOTONS)

TABLE 136.JAPAN ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 137.JAPAN ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 138.JAPAN ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 139.INDIA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 140.INDIA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 141.INDIA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 142.INDIA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 143.INDIA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 144.INDIA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 145.KOREA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 146.KOREA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 147.KOREA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 148.KOREA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 149.KOREA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 150.KOREA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 151.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 152.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 153.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 154.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 155.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 156.REST OF ASIA-PACIFIC ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 157.LAMEA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 158.LAMEA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 159.LAMEA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 160.LAMEA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 161.LAMEA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 162.LAMEA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 163.LAMEA ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027(KILOTONS)

TABLE 164.LAMEA ANTI-CORROSION COATING MARKET, BY COUNTRY 2019–2027 (\$MILLION)

TABLE 165.BRAZIL ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 166.BRAZIL ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 167.BRAZIL ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 168.BRAZIL ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 169.BRAZIL ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 170.BRAZIL ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 171.ARGENTINA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 172.ARGENTINA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 173.ARGENTINA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 174.ARGENTINA ANTI-CORROSION COATING MARKET, BY

TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 175.ARGENTINA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 176.ARGENTINA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 177.UAE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 178.UAE ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 179.UAE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 180.UAE ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 181.UAE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 182.UAE ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 183.QATAR ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 184.QATAR ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 185.QATAR ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 186.QATAR ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 187.QATAR ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 188.QATAR ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 189.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 190.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 191.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 192.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 193.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 194.REST OF LAMEA ANTI-CORROSION COATING MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 195.KEY NEW PRODUCT LAUNCHES (2016-2019)

TABLE 196.KEY EXPANSIONS (2016-2019)

TABLE 197.KEY MERGERS AND ACQUISITION (2016-2019)

TABLE 198.AKZONOBEL: COMPANY SNAPSHOT

TABLE 199.AKZONOBEL: OPERATING SEGMENTS

TABLE 200.AKZONOBEL: PRODUCT PORTFOLIO

TABLE 201.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 202.AKZONOBEL: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 203.BASF: COMPANY SNAPSHOT

TABLE 204.BASF: OPERATING SEGMENTS

TABLE 205.BASF: PRODUCT PORTFOLIO

TABLE 206.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 207.BASF: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 208.HEMPEL: COMPANY SNAPSHOT

TABLE 209.HEMPEL: PRODUCT PORTFOLIO

TABLE 210.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 211.HEMPEL: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 212.KANSAI: COMPANY SNAPSHOT

TABLE 213.KANSAI: PRODUCT PORTFOLIO

TABLE 214.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 215.NIPPON PAINTS: COMPANY SNAPSHOT

TABLE 216.NIPPON PAINTS: OPERATING SEGMENTS

TABLE 217.NIPPON PAINTS: PRODUCT PORTFOLIO

TABLE 218.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 219.NIPPON PAINTS: KEY STRATEGIC MOVES AND D

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