

Animal Healthcare Market By Product Type (Pharmaceuticals, Medical Device, Veterinary Services) , By Animal Type (Livestock Animals, Companion Animals) By Distribution Channel (Retail, E-commerce, Hospital/ Clinic Pharmacy) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Animal Healthcare Market Expected to Garner \$66.0 Billion by 2033, Growing at a CAGR of 5.3%

Abstract: The global animal healthcare market is expected to grow primarily due to the increasing pet ownership and expansion of livestock production. The North America region is predicted to witness profitable growth by 2033.

As per the report published by Research Dive, the global animal healthcare market was valued at \$41.0 billion in 2023 and is expected to register a revenue of \$66.0 billion by 2033 at a CAGR of 5.3% during the forecast period 2024-2033.

Dynamics of the Market

The increasing number of households with pets, rising trend of treating pets as family members, increasing livestock production, and the growing focus on preventive healthcare are the factors expected to make the animal healthcare market a highly profitable one in the forecast period.

However, according to market analysts, the high costs of advanced veterinary

treatments & medications and competition from generic products might restrain the growth of the market.

Technological innovations, such as AI-based diagnostics & wearable health devices and the rising government initiatives & supportive regulations are predicted to offer numerous growth opportunities for the market in the forecast period.

Key Players of the Market

The major players of the animal healthcare market include Zoetis, Merck & Co., Inc., Ceva Santé Animale, Vetoquinol S.A., Elanco, Boehringer Ingelheim GmbH, Virbac, Dechra Pharmaceuticals Plc, Mars Inc., and Idexx Laboratories, Inc.

What the Report Covers

In addition to the details highlighted in this description, the comprehensive final report delves into essential market aspects. These encompass a market overview, SWOT analysis, market dynamics, Porter's five forces analysis, segmentation (key trends, regional analysis, and forecast analysis), and company profiles (including company overview, product portfolio, operating segments, strategic initiatives, and financial performance).

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Upcoming/New Entrant by Regions

Market share analysis of players by products/segments

Regulatory Guidelines

Additional company profiles with specific to client's interest

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Product Type

Pharmaceuticals

Medical Device

Veterinary Services

By Animal Type

Livestock Animals

Companion Animals

By Distribution Channel

Retail

E-commerce

Hospital/ Clinic Pharmacy

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Rest of LAMEA

Key Market Players

Zoetis

Ceva Sante Animale

Merck & Co., Inc.

Vetoquinol S.A.

Boehringer Ingelheim GmbH

Elanco

Virbac

Mars Inc.

Dechra Pharmaceuticals Plc

Dechra Pharmaceuticals plc

IDEXX Laboratories, Inc.

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