

# **Amphibious Vehicle Market by Mode of Propulsion (Water-Jet, Track-Based and Screw Propeller), Application (Surveillance & Rescue, Water Sports, Water Transportation and Excavation), and End Use (Defense and Commercial): Global Opportunity Analysis and Industry Forecast, 2020–2027**

<https://marketpublishers.com/r/A9F10A9BCCB9EN.html>

Date: February 2021

Pages: 232

Price: US\$ 5,769.00 (Single User License)

ID: A9F10A9BCCB9EN

## **Abstracts**

Amphibious vehicles refer to a wheeled or tracked vehicle capable of operating on both land and water. Different types of amphibious vehicles used in the market include busses, trucks, hovercrafts, aircrafts, tanks, and military combat vehicles. The amphibious vehicles are primarily used by the military forces across the globe secure the sea borders from increasing conflicts via sea and to transport military troops from ship-to-shore. In addition, amphibious vehicles are widely used for surveillance, rescue, excavation, water transportation, water sports, and recreational activities.

The factors such as rise in investment in defense sector and increase in demand for commercial applications are expected to drive the market growth. However, high initial cost of amphibious vehicle and increase in operational costs followed by serviceability hinder the market growth. Further, surge in the use of advanced amphibious combat vehicles (ACV) in marine applications and rise in demand for amphibious excavators for dredging and excavation are some of the factors anticipated to offer lucrative opportunities for market growth.

The market is segmented on the basis of mode of propulsion, application, end use, and region. By mode of transportation, it is divided into water-jet, track-based, and screw propeller. By application, it is classified into surveillance & rescue, water sports, water transportation, and excavation. By end use, it is categorized into defense and

commercial. By region, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

BAE Systems, EIK Engineering Sdn. Bhd., General Dynamics Corporation, Hitachi Construction Machinery, Lockheed Martin Corporation, Marsh Buggies Incorporated, Rheinmetall AG, Science Applications International Corporation (SAIC), Wetland Equipment Company, Inc., and Wilco Manufacturing LLC. are some of the leading key players operating in the amphibious vehicle.

## COVID-19 SCENARIO ANALYSIS

The COVID-19 pandemic has forced governments to focus on their spending on healthcare and safeguarding the economy, which could possibly result in shifting priorities away from defense spending.

Market players are anticipated to experience decrease in demand due to declining budgets and procurement priorities and a flattening of the growth curve over the long term

In post COVID situation, amphibious vehicle market is expected to undergo certain changes, as market players and defense agencies are preparing for innovation shift after the lifting of restrictions to rapidly assess and adapt their supply chains.

The COVID-19 crisis is expected to affect commodity chains in the short & long term, owing to the decline in foreign investment.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global amphibious vehicle analysis along with current trends and future estimations

to depict imminent investment pockets.

The overall amphibious vehicle opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global amphibious vehicle with a detailed impact analysis.

The current amphibious vehicle is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

## KEY MARKET SEGMENTS

### By Mode of Propulsion

Water-Jet

Track-Based

Screw Propellers

### By Application

Surveillance & Rescue

Water Sports

Water Transportation

Excavation

## By End-Use

Defense

Commercial

## By Region

North America

U.S.

Canada

Mexico

Europe

Germany

Italy

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

BAE Systems

EIK Engineering Sdn. Bhd.

General Dynamics Corporation

Hitachi Construction Machinery

Lockheed Martin Corporation

Marsh Buggies Incorporated

Rheinmetall AG

Science Applications International Corporation

Wetland Equipment Company, Inc.

Wilco Manufacturing LLC

## Contents

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
  - 1.4.1.Primary research
  - 1.4.2.Secondary research
  - 1.4.3.Analyst tools and models

### CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

### CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
  - 3.2.1.Top impacting factors
  - 3.2.2.Top investment pockets
  - 3.2.3.Top winning strategies
- 3.3.Porter's five forces analysis
- 3.4.Market share analysis (2019)
- 3.5.Market dynamics
  - 3.5.1.Drivers
    - 3.5.1.1.Rising investment in defense sector to aid amphibious vehicle adoption
    - 3.5.1.2.Rising the demand for commercial application
  - 3.5.2.Restraints
    - 3.5.2.1.High initial cost of amphibious vehicle
    - 3.5.2.2.Increase in operational costs followed by seasonal serviceability
  - 3.5.3.Opportunities
    - 3.5.3.1.Rising the use of advanced amphibious vehicles (ACV) in marine application
    - 3.5.3.2.Growing demand for amphibious excavators for dredging and excavation
- 3.6.Impact of COVID-19 on Market
  - 3.6.1.Evolution of Outbreaks
    - 3.6.1.1.COVID-19
  - 3.6.2.Micro Economic Impact Analysis

- 3.6.2.1.Consumer trends
- 3.6.2.2.Technology trends
- 3.6.2.3.Regulatory trends
- 3.6.3.Macro-Economic Impact Analysis
  - 3.6.3.1.GDP
  - 3.6.3.2.Import/Export Analysis
  - 3.6.3.3.Employment Index
  - 3.6.3.4.Macro-Economic Indicators Projections
- 3.6.4.Impact on amphibious vehicle industry analysis

## **CHAPTER 4: AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION**

- 4.1.Overview
- 4.2.Water-jet
  - 4.2.1.Key market trends, growth factors, and opportunities
  - 4.2.2.Market size and forecast, by region
  - 4.2.3.Market analysis, by country
- 4.3.Track-based
  - 4.3.1.Key market trends, growth factors, and opportunities
  - 4.3.2.Market size and forecast, by region
  - 4.3.3.Market analysis, by country
- 4.4.Screw propellers
  - 4.4.1.Key market trends, growth factors, and opportunities
  - 4.4.2.Market size and forecast, by region
  - 4.4.3.Market analysis, by country

## **CHAPTER 5: AMPHIBIOUS VEHICLES MARKET, BY APPLICATION**

- 5.1.Overview
- 5.2.Surveillance & rescue
  - 5.2.1.Key market trends, growth factors, and opportunities
  - 5.2.2.Market size and forecast, by region
  - 5.2.3.Market analysis, by country
- 5.3.Water Sports
  - 5.3.1.Key market trends, growth factors, and opportunities
  - 5.3.2.Market size and forecast, by region
  - 5.3.3.Market analysis, by country
- 5.4.Water Transportation
  - 5.4.1.Key market trends, growth factors, and opportunities

- 5.4.2. Market size and forecast, by region
- 5.4.3. Market analysis, by country
- 5.5. Excavation
  - 5.5.1. Key market trends, growth factors, and opportunities
  - 5.5.2. Market size and forecast, by region
  - 5.5.3. Market analysis, by country

## **CHAPTER 6: AMPHIBIOUS VEHICLES MARKET, BY END-USE**

- 6.1. Overview
- 6.2. Defense
  - 6.2.1. Key market trends, growth factors, and opportunities
  - 6.2.2. Market size and forecast, by region
  - 6.2.3. Market analysis, by country
- 6.3. Commercial
  - 6.3.1. Key market trends, growth factors, and opportunities
  - 6.3.2. Market size and forecast, by region
  - 6.3.3. Market analysis, by country

## **CHAPTER 7: AMPHIBIOUS VEHICLES MARKET, BY REGION**

- 7.1. Overview
- 7.2. North America
  - 7.2.1. Key market trends, growth factors, and opportunities
  - 7.2.2. Market size and forecast, by mode of propulsion
  - 7.2.3. Market size and forecast, by application
  - 7.2.4. Market size and forecast, by end-use
  - 7.2.5. Market size and forecast, by country
    - 7.2.5.1. U.S.
      - 7.2.5.1.1. Market size and forecast, by mode of propulsion
      - 7.2.5.1.2. Market size and forecast, by application
      - 7.2.5.1.3. Market size and forecast, by end-use
    - 7.2.5.2. Canada
      - 7.2.5.2.1. Market size and forecast, by mode of propulsion
      - 7.2.5.2.2. Market size and forecast, by application
      - 7.2.5.2.3. Market size and forecast, by end-use
    - 7.2.5.3. Mexico
      - 7.2.5.3.1. Market size and forecast, by mode of propulsion
      - 7.2.5.3.2. Market size and forecast, by application



7.2.5.3.3. Market size and forecast, by end-use

### 7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by mode of propulsion

7.3.3. Market size and forecast, by application

7.3.4. Market size and forecast, by end-use

7.3.5. Market size and forecast, by country

#### 7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by mode of propulsion

7.3.5.1.2. Market size and forecast, by application

7.3.5.1.3. Market size and forecast, by end-use

#### 7.3.5.2. Italy

7.3.5.2.1. Market size and forecast, by mode of propulsion

7.3.5.2.2. Market size and forecast, by application

7.3.5.2.3. Market size and forecast, by end-use

#### 7.3.5.3. France

7.3.5.3.1. Market size and forecast, by mode of propulsion

7.3.5.3.2. Market size and forecast, by application

7.3.5.3.3. Market size and forecast, by end-use

#### 7.3.5.4. Russia

7.3.5.4.1. Market size and forecast, by mode of propulsion

7.3.5.4.2. Market size and forecast, by application

7.3.5.4.3. Market size and forecast, by end-use

#### 7.3.5.5. Rest of Europe

7.3.5.5.1. Market size and forecast, by mode of propulsion

7.3.5.5.2. Market size and forecast, by application

7.3.5.5.3. Market size and forecast, by end-use

### 7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by mode of propulsion

7.4.3. Market size and forecast, by application

7.4.4. Market size and forecast, by end-use

7.4.5. Market size and forecast, by country

#### 7.4.5.1. China

7.4.5.1.1. Market size and forecast, by mode of propulsion

7.4.5.1.2. Market size and forecast, by application

7.4.5.1.3. Market size and forecast, by end-use

#### 7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by mode of propulsion

7.4.5.2.2. Market size and forecast, by application

7.4.5.2.3. Market size and forecast, by end-use

7.4.5.3. India

7.4.5.3.1. Market size and forecast, by mode of propulsion

7.4.5.3.2. Market size and forecast, by application

7.4.5.3.3. Market size and forecast, by end-use

7.4.5.4. South Korea

7.4.5.4.1. Market size and forecast, by mode of propulsion

7.4.5.4.2. Market size and forecast, by application

7.4.5.4.3. Market size and forecast, by end-use

7.4.5.5. Rest of Asia-Pacific

7.4.5.5.1. Market size and forecast, by mode of propulsion

7.4.5.5.2. Market size and forecast, by application

7.4.5.5.3. Market size and forecast, by end-use

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by mode of propulsion

7.5.3. Market size and forecast, by application

7.5.4. Market size and forecast, by end-use

7.5.5. Market size and forecast, by country

7.5.5.1. Latin America

7.5.5.1.1. Market size and forecast, by mode of propulsion

7.5.5.1.2. Market size and forecast, by application

7.5.5.1.3. Market size and forecast, by end-use

7.5.5.2. Middle East

7.5.5.2.1. Market size and forecast, by mode of propulsion

7.5.5.2.2. Market size and forecast, by application

7.5.5.2.3. Market size and forecast, by end-use

7.5.5.3. Africa

7.5.5.3.1. Market size and forecast, by mode of propulsion

7.5.5.3.2. Market size and forecast, by application

7.5.5.3.3. Market size and forecast, by end-use

## **CHAPTER 8: COMPANY PROFILES**

8.1. BAE System

8.1.1. Company overview

8.1.2. Company snapshot

8.1.3. Operating business segments

- 8.1.4.Product portfolio
- 8.1.5.Business performance
- 8.1.6.Key strategic moves and developments
- 8.2.EIK Engineering Sdn Bhd
  - 8.2.1.Company overview
  - 8.2.2.Company snapshot
  - 8.2.3.Product portfolio
- 8.3.General Dynamics Corporation
  - 8.3.1.Company overview
  - 8.3.2.Company snapshot
  - 8.3.3.Operating business segments
  - 8.3.4.Product portfolio
  - 8.3.5.Business performance
- 8.4.Hitachi Construction Machinery Co., Ltd.
  - 8.4.1.Company overview
  - 8.4.2.Company snapshot
  - 8.4.3.Operating business segments
  - 8.4.4.Product portfolio
  - 8.4.5.Business performance
- 8.5.Lockheed Martin Corporation
  - 8.5.1.Company overview
  - 8.5.2.Company snapshot
  - 8.5.3.Operating business segments
  - 8.5.4.Product portfolio
  - 8.5.5.Business performance
- 8.6.Marsh Buggies Incorporated
  - 8.6.1.Company overview
  - 8.6.2.Company snapshot
  - 8.6.3.Product portfolio
- 8.7.Rheinmetall AG
  - 8.7.1.Company overview
  - 8.7.2.Company snapshot
  - 8.7.3.Operating business segments
  - 8.7.4.Product portfolio
  - 8.7.5.Business performance
  - 8.7.6.Key strategic moves and developments
- 8.8.Science Applications International Corporation (SAIC)
  - 8.8.1.Company overview
  - 8.8.2.Company snapshot

8.8.3.Product portfolio

8.8.4.Business performance

8.8.5.Key strategic moves and developments

8.9.Wetland Equipment Company

8.9.1.Company overview

8.9.2.Company snapshot

8.9.3.Product portfolio

8.10.Wilco Manufacturing, L.L.C.

8.10.1.Company overview

8.10.2.Company snapshot

8.10.3.Product portfolio

## List Of Tables

### LIST OF TABLES

TABLE 01.MACRO-ECONOMIC INDICATORS PROJECTIONS

TABLE 02.AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 03.WATER-JET AMPHIBIOUS VEHICLE MARKET, BY REGION 2019–2027  
(\$MILLION)

TABLE 04.TRACK-BASED AMPHIBIOUS VEHICLE MARKET, BY REGION 2019–2027  
(\$MILLION)

TABLE 05.SCREW PROPELLER AMPHIBIOUS VEHICLE MARKET, BY REGION  
2019–2027 (\$MILLION)

TABLE 06.AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 07.AMPHIBIOUS VEHICLES MARKET FOR SURVEILLANCE & RESCUE, BY  
REGION 2019–2027 (\$MILLION)

TABLE 08.AMPHIBIOUS VEHICLES MARKET FOR WATER SPORTS, BY REGION  
2019–2027 (\$MILLION)

TABLE 09.AMPHIBIOUS VEHICLES MARKET FOR WATER TRANSPORTATION, BY  
REGION 2019–2027 (\$MILLION)

TABLE 10.AMPHIBIOUS VEHICLES MARKET FOR EXCAVATION, BY REGION  
2019–2027 (\$MILLION)

TABLE 11.AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 12.AMPHIBIOUS VEHICLES MARKET FOR DEFENSE, BY REGION  
2019–2027 (\$MILLION)

TABLE 13.AMPHIBIOUS VEHICLES MARKET FOR COMMERCIAL, BY REGION  
2019–2027 (\$MILLION)

TABLE 14.AMPHIBIOUS VEHICLES MARKET, BY REGION 2019–2027 (\$MILLION)

TABLE 15.NORTH AMERICA AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 16.NORTH AMERICA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 17.NORTH AMERICA AMPHIBIOUS VEHICLES MARKET, BY END-USE,  
2019–2027 (\$MILLION)

TABLE 18.U.S. AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 19.U.S. AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 20. U.S. AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 21. CANADA AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 22. CANADA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 23. CANADA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 24. MEXICO AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 25. MEXICO AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 26. MEXICO AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 27. EUROPE AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 28. EUROPE AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 29. EUROPE AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 30. GERMANY AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 31. GERMANY AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 32. GERMANY AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 33. ITALY AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 34. ITALY AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 35. ITALY AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 36. FRANCE AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 37. FRANCE AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 38. FRANCE AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 39. RUSSIA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,

2019–2027 (\$MILLION)

TABLE 40. RUSSIA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 41. RUSSIA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 42. REST OF EUROPE AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 43. REST OF EUROPE AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 44. REST OF EUROPE AMPHIBIOUS VEHICLES MARKET, BY END-USE,  
2019–2027 (\$MILLION)

TABLE 45. ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 46. ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 47. ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY END-USE,  
2019–2027 (\$MILLION)

TABLE 48. CHINA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 49. CHINA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 50. CHINA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 51. JAPAN AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 52. JAPAN AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 53. JAPAN AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 54. INDIA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION,  
2019–2027 (\$MILLION)

TABLE 55. INDIA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 56. INDIA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027  
(\$MILLION)

TABLE 57. SOUTH KOREA AMPHIBIOUS VEHICLES MARKET, BY MODE OF  
PROPULSION, 2019–2027 (\$MILLION)

TABLE 58. SOUTH KOREA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)



TABLE 59.SOUTH KOREA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 60.REST OF ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION, 2019–2027 (\$MILLION)

TABLE 61.REST OF ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 62.REST OF ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 63.LAMEA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION, 2019–2027 (\$MILLION)

TABLE 64.LAMEA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 65.LAMEA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 66.LATIN AMERICA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION, 2019–2027 (\$MILLION)

TABLE 67.LATIN AMERICA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 68.LATIN AMERICA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 69.MIDDLE EAST AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION, 2019–2027 (\$MILLION)

TABLE 70.MIDDLE EAST AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 71.MIDDLE EAST AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 72.AFRICA AMPHIBIOUS VEHICLES MARKET, BY MODE OF PROPULSION, 2019–2027 (\$MILLION)

TABLE 73.AFRICA AMPHIBIOUS VEHICLES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 74.AFRICA AMPHIBIOUS VEHICLES MARKET, BY END-USE, 2019–2027 (\$MILLION)

TABLE 75.BAE SYSTEM: COMPANY SNAPSHOT

TABLE 76.BAE SYSTEM: OPERATING SEGMENTS

TABLE 77.BAE SYSTEM: PRODUCT PORTFOLIO

TABLE 78.BAE SYSTEM: KEY STRATEGIC MOVE

TABLE 79.EIK ENGINEERING SDN BHD: COMPANY SNAPSHOT

TABLE 80.EIK ENGINEERING SDN BHD: PRODUCT PORTFOLIO

TABLE 81.GENERAL DYNAMICS CORPORATION: COMPANY SNAPSHOT



TABLE 82.GENERAL DYNAMICS CORPORATION: OPERATING SEGMENTS

TABLE 83.GENERAL DYNAMICS CORPORATION: PRODUCT PORTFOLIO

TABLE 84.HITACHI CONSTRUCTION MACHINERY CO., LTD.: COMPANY SNAPSHOT

TABLE 85.HITACHI CONSTRUCTION MACHINERY CO., LTD.: OPERATING SEGMENTS

TABLE 86.HITACHI CONSTRUCTION MACHINERY CO., LTD.: PRODUCT PORTFOLIO

TABLE 87.LOCKHEED MARTIN CORPORATION: COMPANY SNAPSHOT

TABLE 88.LOCKHEED MARTIN CORPORATION: BUSINESS SEGMENT

TABLE 89.LOCKHEED MARTIN CORPORATION: PRODUCT PORTFOLIO

TABLE 90.MARSH BUGGIES INCORPORATED: COMPANY SNAPSHOT

TABLE 91.MARSH BUGGIES INCORPORATED: PRODUCT PORTFOLIO

TABLE 92.RHEINMETALL AG: COMPANY SNAPSHOT

TABLE 93.RHEINMETALL AG: OPERATING SEGMENTS

TABLE 94.RHEINMETALL AG: PRODUCT PORTFOLIO

TABLE 95.SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC): COMPANY SNAPSHOT

TABLE 96.SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC): PRODUCT PORTFOLIO

TABLE 97.WETLAND EQUIPMENT COMPANY: COMPANY SNAPSHOT

TABLE 98.WETLAND EQUIPMENT COMPANY: PRODUCT PORTFOLIO

TABLE 99.WILCO MANUFACTURING, L.L.C.: COMPANY SNAPSHOT

TABLE 100.WILCO MANUFACTURING, L.L.C.: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

- FIGURE 01.KEY MARKET SEGMENTS
- FIGURE 02.EXECUTIVE SUMMARY
- FIGURE 03.EXECUTIVE SUMMARY
- FIGURE 04.TOP IMPACTING FACTORS
- FIGURE 05.TOP INVESTMENT POCKETS
- FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2017–2020\*
- FIGURE 07.TOP WINNING STRATEGIES, BY YEAR, 2017–2020\*
- FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020\*
- FIGURE 09.LOW-TO-MODERATE BARGAINING POWER OF SUPPLIERS
- FIGURE 10.LOW-MODERATE THREAT OF NEW ENTRANTS
- FIGURE 11.LOW THREAT OF SUBSTITUTES
- FIGURE 12.LOW-TO-MODERATE INTENSITY OF RIVALRY
- FIGURE 13.LOW-TO-MODERATE BARGAINING POWER OF BUYERS
- FIGURE 14.MARKET SHARE ANALYSIS (2019)
- FIGURE 15.AMPHIBIOUS VEHICLES MARKET SHARE, BY MODE OF PROPULSION, 2019–2027 (%)
- FIGURE 16.COMPARATIVE SHARE ANALYSIS OF WATER-JET AMPHIBIOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 17.COMPARATIVE SHARE ANALYSIS OF TRACK-BASED AMPHIBIOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 18.COMPARATIVE SHARE ANALYSIS OF SCREW PROPELLER AMPHIBIOUS VEHICLE MARKET, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 19.AMPHIBIOUS VEHICLES MARKET SHARE, BY APPLICATION, 2019–2027 (%)
- FIGURE 20.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET FOR SURVEILLANCE & RESCUE, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 21.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET FOR WATER SPORTS, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 22.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET FOR WATER TRANSPORTATION, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 23.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET FOR EXCAVATION, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 24.AMPHIBIOUS VEHICLES MARKET SHARE, BY END-USE, 2019–2027 (%)
- FIGURE 25.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES

MARKET FOR DEFENSE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 26.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET FOR COMMERCIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 27.AMPHIBIOUS VEHICLES MARKET, BY REGION, 2019–2027 (%)

FIGURE 28.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 29.U.S. AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 30.CANADA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 31.MEXICO AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 32.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 33.GERMANY AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 34.ITALY AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 35.FRANCE AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 36.RUSSIA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 37.REST OF EUROPE AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 38.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 39.CHINA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 40.JAPAN AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 41.INDIA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 42.SOUTH KOREA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 43.REST OF ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 44.COMPARATIVE SHARE ANALYSIS OF AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 45.LATIN AMERICA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 46.MIDDLE EAST AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 47.AFRICA AMPHIBIOUS VEHICLES MARKET, 2019–2027 (\$MILLION)

FIGURE 48.BAE SYSTEM: NET SALES, 2017–2019 (\$MILLION)

FIGURE 49.BAE SYSTEM: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 50.BAE SYSTEM: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 51.GENERAL DYNAMICS CORPORATION: REVENUE, 2017–2019 (\$ MILLION)

FIGURE 52.GENERAL DYNAMICS CORPORATION: REVENUE SHARE BY

SEGMENT, 2019 (%)

FIGURE 53.GENERAL DYNAMICS CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 54.HITACHI CONSTRUCTION MACHINERY CO., LTD.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 55.HITACHI CONSTRUCTION MACHINERY CO., LTD.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 56.HITACHI CONSTRUCTION MACHINERY CO., LTD.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 57.LOCKHEED MARTIN CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 58.LOCKHEED MARTIN CORPORATION: REVENUE BY SHARE OF SEGMENT, 2019 (%)

FIGURE 59.LOCKHEED MARTIN CORPORATION: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 60.RHEINMETALL AG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 61.RHEINMETALL AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 62.RHEINMETALL AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 63.SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC): REVENUE, 2018–2020 (\$MILLION)

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