

Amines Market By Type (Primary Amines, Secondary Amines, Tertiary Amines) , By Application (Agriculture, Cleaning, Gas Treatment, Personal Care, Petroleum, Waste Treatment, Pharmaceuticals, Paints and Coatings, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2030

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Abstracts

The amines market was valued at \$21.4 billion in 2023, and is projected to reach \$35.7 billion by 2030, growing at a CAGR of 7.7% from 2024 to 2030.

Amine is a nitrogen-containing organic compound that is a derivative of ammonia. Amines serve as catalysts and solvents in industrial processes, highlighting their significance in chemistry's practical and theoretical aspects. They are applicable in a wide range of sectors such as agriculture, pharmaceuticals, and manufacturing of dyes.

The growth of the global amines market is majorly driven by expansion of the pharmaceuticals sector, as they are frequently used in morphine and Demerol, which are popular pain killers. Moreover, novocaine is one drug used as an anesthetic, which is hugely dependent on amines. Furthermore, amines are significantly used in the manufacturing of pesticides and herbicides. With exponentially growing the population, the need for high agricultural yield increases, which eventually propels the demand for pesticides and herbicides, thereby boosting the growth of the amines market. The development of the healthcare industry significantly contributes toward the growth of the amines market. This is majorly attributed to the fact that biogenic amines play an essential role in cell membrane stabilization, immune functions, and prevention of chronic diseases, as they participate in the nucleic acid and protein synthesis. However, availability of bio-based alternatives acts as a key restraint of the market. On the

contrary, growing trend toward producing amines from renewable resources is expected to offer remunerative opportunities for the expansion of the market. Thus, companies are exploring bio-based routes to create amines that are more environmentally friendly. Furthermore, they are taking efforts to develop synthesis methods that reduce the environmental impact, such as using less toxic reagents and solvents, and improving energy efficiency. In addition, surge in demand for specialty amines used in applications such as water treatment, coatings, and surfactants is expected to open new avenues for the market growth. Moreover, implementation of stringent government regulations focusing on minimizing the health risks associated with amine exposure has led to adoption of safer handling practices and formulations, which is likely to offer remunerative opportunities for the market growth.

The amines market is segmented into type, application, and region. By type, the market is classified into primary amines, secondary amines, and tertiary amines. On the basis of application, it is segregated into agriculture, cleaning, gas treatment, personal care, petroleum, water treatment, pharmaceuticals, paints & coatings, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

Depending on type, the primary amines segment is expected to dominate the market by 2030.

On the basis of application, the pharmaceutical segment is anticipated to exhibit the highest growth during the forecast period.

Region wise, amines are projected to gain high prominence in Asia-Pacific in the coming years

Competition Analysis

Competitive analysis and profiles of the major players in the global amines market include Evonik Industries AG, BASF SE, Solvay S.A., Akzo Nobel N.V., Dow Inc., Shell Plc., Eastman Chemical Company, Huntsman Corporation, Arkema, and Balaji Amines Ltd. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Manufacturing Capacity

Capital Investment breakdown

Installed Base analysis

Investment Opportunities

Upcoming/New Entrant by Regions

Technology Trend Analysis

Average Consumer Expenditure

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Import Export Analysis/Data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

List of customers/consumers/raw material suppliers- value chain analysis

Market share analysis of players at global/region/country level

Per Capita Consumption Trends

Product Consumption Analysis

Reimbursement Scenario

Volume Market Size and Forecast

Key Market Segments

By Type

Primary Amines

Secondary Amines

Tertiary Amines

By Application

Agriculture

Cleaning

Gas Treatment

Personal Care

Petroleum

Waste Treatment

Pharmaceuticals

Paints and Coatings

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

Evonik Industries AG

BASF SE

Solvay S.A.

Akzo Nobel N.V.

Dow Inc.

Shell Plc.

Eastman Chemical Company

Huntsman Corporation

Arkema

Balaji Amines Ltd

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Threat of New Entrants
 - 3.3.3. Threat of Substitutes
 - 3.3.4. Competitive Rivalry
 - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: AGRICULTURAL FILMS MARKET, BY MATERIAL TYPE

- 4.1. Market Overview
 - 4.1.1 Market Size and Forecast, By Material Type
- 4.2. Low-Density Polyethylene (LDPE)
 - 4.2.1. Key Market Trends, Growth Factors and Opportunities

- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Linear Low-Density Polyethylene (LLDPE)
 - 4.3.1. Key Market Trends, Growth Factors and Opportunities
 - 4.3.2. Market Size and Forecast, By Region
 - 4.3.3. Market Share Analysis, By Country
- 4.4. High-Density Polyethylene (HDPE)
 - 4.4.1. Key Market Trends, Growth Factors and Opportunities
 - 4.4.2. Market Size and Forecast, By Region
 - 4.4.3. Market Share Analysis, By Country
- 4.5. Others
 - 4.5.1. Key Market Trends, Growth Factors and Opportunities
 - 4.5.2. Market Size and Forecast, By Region
 - 4.5.3. Market Share Analysis, By Country

CHAPTER 5: AGRICULTURAL FILMS MARKET, BY APPLICATION

- 5.1. Market Overview
 - 5.1.1 Market Size and Forecast, By Application
- 5.2. Greenhouse Films
 - 5.2.1. Key Market Trends, Growth Factors and Opportunities
 - 5.2.2. Market Size and Forecast, By Region
 - 5.2.3. Market Share Analysis, By Country
- 5.3. Mulch Films
 - 5.3.1. Key Market Trends, Growth Factors and Opportunities
 - 5.3.2. Market Size and Forecast, By Region
 - 5.3.3. Market Share Analysis, By Country
- 5.4. Silage Films
 - 5.4.1. Key Market Trends, Growth Factors and Opportunities
 - 5.4.2. Market Size and Forecast, By Region
 - 5.4.3. Market Share Analysis, By Country

CHAPTER 6: AGRICULTURAL FILMS MARKET, BY END-USE

- 6.1. Market Overview
 - 6.1.1 Market Size and Forecast, By End-use
- 6.2. Horticulture
 - 6.2.1. Key Market Trends, Growth Factors and Opportunities
 - 6.2.2. Market Size and Forecast, By Region

- 6.2.3. Market Share Analysis, By Country
- 6.3. Grain Farming
 - 6.3.1. Key Market Trends, Growth Factors and Opportunities
 - 6.3.2. Market Size and Forecast, By Region
 - 6.3.3. Market Share Analysis, By Country
- 6.4. Animal Husbandry
 - 6.4.1. Key Market Trends, Growth Factors and Opportunities
 - 6.4.2. Market Size and Forecast, By Region
 - 6.4.3. Market Share Analysis, By Country
- 6.5. Others
 - 6.5.1. Key Market Trends, Growth Factors and Opportunities
 - 6.5.2. Market Size and Forecast, By Region
 - 6.5.3. Market Share Analysis, By Country

CHAPTER 7: AGRICULTURAL FILMS MARKET, BY REGION

- 7.1. Market Overview
 - 7.1.1 Market Size and Forecast, By Region
- 7.2. North America
 - 7.2.1. Key Market Trends and Opportunities
 - 7.2.2. Market Size and Forecast, By Material Type
 - 7.2.3. Market Size and Forecast, By Application
 - 7.2.4. Market Size and Forecast, By End-use
 - 7.2.5. Market Size and Forecast, By Country
 - 7.2.6. U.S. Agricultural Films Market
 - 7.2.6.1. Market Size and Forecast, By Material Type
 - 7.2.6.2. Market Size and Forecast, By Application
 - 7.2.6.3. Market Size and Forecast, By End-use
 - 7.2.7. Canada Agricultural Films Market
 - 7.2.7.1. Market Size and Forecast, By Material Type
 - 7.2.7.2. Market Size and Forecast, By Application
 - 7.2.7.3. Market Size and Forecast, By End-use
 - 7.2.8. Mexico Agricultural Films Market
 - 7.2.8.1. Market Size and Forecast, By Material Type
 - 7.2.8.2. Market Size and Forecast, By Application
 - 7.2.8.3. Market Size and Forecast, By End-use
- 7.3. Europe
 - 7.3.1. Key Market Trends and Opportunities
 - 7.3.2. Market Size and Forecast, By Material Type

- 7.3.3. Market Size and Forecast, By Application
- 7.3.4. Market Size and Forecast, By End-use
- 7.3.5. Market Size and Forecast, By Country
- 7.3.6. France Agricultural Films Market
 - 7.3.6.1. Market Size and Forecast, By Material Type
 - 7.3.6.2. Market Size and Forecast, By Application
 - 7.3.6.3. Market Size and Forecast, By End-use
- 7.3.7. Germany Agricultural Films Market
 - 7.3.7.1. Market Size and Forecast, By Material Type
 - 7.3.7.2. Market Size and Forecast, By Application
 - 7.3.7.3. Market Size and Forecast, By End-use
- 7.3.8. Italy Agricultural Films Market
 - 7.3.8.1. Market Size and Forecast, By Material Type
 - 7.3.8.2. Market Size and Forecast, By Application
 - 7.3.8.3. Market Size and Forecast, By End-use
- 7.3.9. Spain Agricultural Films Market
 - 7.3.9.1. Market Size and Forecast, By Material Type
 - 7.3.9.2. Market Size and Forecast, By Application
 - 7.3.9.3. Market Size and Forecast, By End-use
- 7.3.10. UK Agricultural Films Market
 - 7.3.10.1. Market Size and Forecast, By Material Type
 - 7.3.10.2. Market Size and Forecast, By Application
 - 7.3.10.3. Market Size and Forecast, By End-use
- 7.3.11. Russia Agricultural Films Market
 - 7.3.11.1. Market Size and Forecast, By Material Type
 - 7.3.11.2. Market Size and Forecast, By Application
 - 7.3.11.3. Market Size and Forecast, By End-use
- 7.3.12. Rest of Europe Agricultural Films Market
 - 7.3.12.1. Market Size and Forecast, By Material Type
 - 7.3.12.2. Market Size and Forecast, By Application
 - 7.3.12.3. Market Size and Forecast, By End-use
- 7.4. Asia-Pacific
 - 7.4.1. Key Market Trends and Opportunities
 - 7.4.2. Market Size and Forecast, By Material Type
 - 7.4.3. Market Size and Forecast, By Application
 - 7.4.4. Market Size and Forecast, By End-use
 - 7.4.5. Market Size and Forecast, By Country
 - 7.4.6. China Agricultural Films Market
 - 7.4.6.1. Market Size and Forecast, By Material Type

- 7.4.6.2. Market Size and Forecast, By Application
- 7.4.6.3. Market Size and Forecast, By End-use
- 7.4.7. Japan Agricultural Films Market
 - 7.4.7.1. Market Size and Forecast, By Material Type
 - 7.4.7.2. Market Size and Forecast, By Application
 - 7.4.7.3. Market Size and Forecast, By End-use
- 7.4.8. India Agricultural Films Market
 - 7.4.8.1. Market Size and Forecast, By Material Type
 - 7.4.8.2. Market Size and Forecast, By Application
 - 7.4.8.3. Market Size and Forecast, By End-use
- 7.4.9. South Korea Agricultural Films Market
 - 7.4.9.1. Market Size and Forecast, By Material Type
 - 7.4.9.2. Market Size and Forecast, By Application
 - 7.4.9.3. Market Size and Forecast, By End-use
- 7.4.10. Australia Agricultural Films Market
 - 7.4.10.1. Market Size and Forecast, By Material Type
 - 7.4.10.2. Market Size and Forecast, By Application
 - 7.4.10.3. Market Size and Forecast, By End-use
- 7.4.11. Thailand Agricultural Films Market
 - 7.4.11.1. Market Size and Forecast, By Material Type
 - 7.4.11.2. Market Size and Forecast, By Application
 - 7.4.11.3. Market Size and Forecast, By End-use
- 7.4.12. Malaysia Agricultural Films Market
 - 7.4.12.1. Market Size and Forecast, By Material Type
 - 7.4.12.2. Market Size and Forecast, By Application
 - 7.4.12.3. Market Size and Forecast, By End-use
- 7.4.13. Indonesia Agricultural Films Market
 - 7.4.13.1. Market Size and Forecast, By Material Type
 - 7.4.13.2. Market Size and Forecast, By Application
 - 7.4.13.3. Market Size and Forecast, By End-use
- 7.4.14. Rest of Asia-Pacific Agricultural Films Market
 - 7.4.14.1. Market Size and Forecast, By Material Type
 - 7.4.14.2. Market Size and Forecast, By Application
 - 7.4.14.3. Market Size and Forecast, By End-use
- 7.5. LAMEA
 - 7.5.1. Key Market Trends and Opportunities
 - 7.5.2. Market Size and Forecast, By Material Type
 - 7.5.3. Market Size and Forecast, By Application
 - 7.5.4. Market Size and Forecast, By End-use

- 7.5.5. Market Size and Forecast, By Country
- 7.5.6. Brazil Agricultural Films Market
 - 7.5.6.1. Market Size and Forecast, By Material Type
 - 7.5.6.2. Market Size and Forecast, By Application
 - 7.5.6.3. Market Size and Forecast, By End-use
- 7.5.7. South Africa Agricultural Films Market
 - 7.5.7.1. Market Size and Forecast, By Material Type
 - 7.5.7.2. Market Size and Forecast, By Application
 - 7.5.7.3. Market Size and Forecast, By End-use
- 7.5.8. Saudi Arabia Agricultural Films Market
 - 7.5.8.1. Market Size and Forecast, By Material Type
 - 7.5.8.2. Market Size and Forecast, By Application
 - 7.5.8.3. Market Size and Forecast, By End-use
- 7.5.9. UAE Agricultural Films Market
 - 7.5.9.1. Market Size and Forecast, By Material Type
 - 7.5.9.2. Market Size and Forecast, By Application
 - 7.5.9.3. Market Size and Forecast, By End-use
- 7.5.10. Argentina Agricultural Films Market
 - 7.5.10.1. Market Size and Forecast, By Material Type
 - 7.5.10.2. Market Size and Forecast, By Application
 - 7.5.10.3. Market Size and Forecast, By End-use
- 7.5.11. Rest of LAMEA Agricultural Films Market
 - 7.5.11.1. Market Size and Forecast, By Material Type
 - 7.5.11.2. Market Size and Forecast, By Application
 - 7.5.11.3. Market Size and Forecast, By End-use

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Top Winning Strategies
- 8.3. Product Mapping of Top 10 Player
- 8.4. Competitive Dashboard
- 8.5. Competitive Heatmap
- 8.6. Top Player Positioning, 2023

CHAPTER 9: COMPANY PROFILES

- 9.1. Exxon Mobil Corporation
 - 9.1.1. Company Overview

- 9.1.2. Key Executives
- 9.1.3. Company Snapshot
- 9.1.4. Operating Business Segments
- 9.1.5. Product Portfolio
- 9.1.6. Business Performance
- 9.1.7. Key Strategic Moves and Developments
- 9.2. BASF SE
 - 9.2.1. Company Overview
 - 9.2.2. Key Executives
 - 9.2.3. Company Snapshot
 - 9.2.4. Operating Business Segments
 - 9.2.5. Product Portfolio
 - 9.2.6. Business Performance
 - 9.2.7. Key Strategic Moves and Developments
- 9.3. Berry Global Inc.
 - 9.3.1. Company Overview
 - 9.3.2. Key Executives
 - 9.3.3. Company Snapshot
 - 9.3.4. Operating Business Segments
 - 9.3.5. Product Portfolio
 - 9.3.6. Business Performance
 - 9.3.7. Key Strategic Moves and Developments
- 9.4. Dow
 - 9.4.1. Company Overview
 - 9.4.2. Key Executives
 - 9.4.3. Company Snapshot
 - 9.4.4. Operating Business Segments
 - 9.4.5. Product Portfolio
 - 9.4.6. Business Performance
 - 9.4.7. Key Strategic Moves and Developments
- 9.5. RKW Group
 - 9.5.1. Company Overview
 - 9.5.2. Key Executives
 - 9.5.3. Company Snapshot
 - 9.5.4. Operating Business Segments
 - 9.5.5. Product Portfolio
 - 9.5.6. Business Performance
 - 9.5.7. Key Strategic Moves and Developments
- 9.6. Trioworld

- 9.6.1. Company Overview
- 9.6.2. Key Executives
- 9.6.3. Company Snapshot
- 9.6.4. Operating Business Segments
- 9.6.5. Product Portfolio
- 9.6.6. Business Performance
- 9.6.7. Key Strategic Moves and Developments
- 9.7. Coveris
 - 9.7.1. Company Overview
 - 9.7.2. Key Executives
 - 9.7.3. Company Snapshot
 - 9.7.4. Operating Business Segments
 - 9.7.5. Product Portfolio
 - 9.7.6. Business Performance
 - 9.7.7. Key Strategic Moves and Developments
- 9.8. Plastika Kritis S.A.
 - 9.8.1. Company Overview
 - 9.8.2. Key Executives
 - 9.8.3. Company Snapshot
 - 9.8.4. Operating Business Segments
 - 9.8.5. Product Portfolio
 - 9.8.6. Business Performance
 - 9.8.7. Key Strategic Moves and Developments
- 9.9. Armando Alvarez Group
 - 9.9.1. Company Overview
 - 9.9.2. Key Executives
 - 9.9.3. Company Snapshot
 - 9.9.4. Operating Business Segments
 - 9.9.5. Product Portfolio
 - 9.9.6. Business Performance
 - 9.9.7. Key Strategic Moves and Developments
- 9.10. Novamont S.p.A.
 - 9.10.1. Company Overview
 - 9.10.2. Key Executives
 - 9.10.3. Company Snapshot
 - 9.10.4. Operating Business Segments
 - 9.10.5. Product Portfolio
 - 9.10.6. Business Performance
 - 9.10.7. Key Strategic Moves and Developments

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