

Amines Market By Type (Primary Amines, Secondary Amines, Tertiary Amines) , By Application (Agriculture, Cleaning, Gas Treatment, Personal Care, Petroleum, Waste Treatment, Pharmaceuticals, Paints and Coatings, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2030

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Abstracts

The amines market was valued at \$21.4 billion in 2023, and is projected to reach \$35.7 billion by 2030, growing at a CAGR of 7.7% from 2024 to 2030.

Amine is a nitrogen-containing organic compound that is a derivative of ammonia. Amines serve as catalysts and solvents in industrial processes, highlighting their significance in chemistry's practical and theoretical aspects. They are applicable in a wide range of sectors such as agriculture, pharmaceuticals, and manufacturing of dyes.

The growth of the global amines market is majorly driven by expansion of the pharmaceuticals sector, as they are frequently used in morphine and Demerol, which are popular pain killers. Moreover, novocaine is one drug used as an anesthetic, which is hugely dependent on amines. Furthermore, amines are significantly used in the manufacturing of pesticides and herbicides. With exponentially growing the population, the need for high agricultural yield increases, which eventually propels the demand for pesticides and herbicides, thereby boosting the growth of the amines market. The development of the healthcare industry significantly contributes toward the growth of the amines market. This is majorly attributed to the fact that biogenic amines play an essential role in cell membrane stabilization, immune functions, and prevention of chronic diseases, as they participate in the nucleic acid and protein synthesis. However, availability of bio-based alternatives acts as a key restraint of the market. On the

contrary, growing trend toward producing amines from renewable resources is expected to offer remunerative opportunities for the expansion of the market. Thus, companies are exploring bio-based routes to create amines that are more environmentally friendly. Furthermore, they are taking efforts to develop synthesis methods that reduce the environmental impact, such as using less toxic reagents and solvents, and improving energy efficiency. In addition, surge in demand for specialty amines used in applications such as water treatment, coatings, and surfactants is expected to open new avenues for the market growth. Moreover, implementation of stringent government regulations focusing on minimizing the health risks associated with amine exposure has led to adoption of safer handling practices and formulations, which is likely to offer remunerative opportunities for the market growth.

The amines market is segmented into type, application, and region. By type, the market is classified into primary amines, secondary amines, and tertiary amines. On the basis of application, it is segregated into agriculture, cleaning, gas treatment, personal care, petroleum, water treatment, pharmaceuticals, paints & coatings, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

Depending on type, the primary amines segment is expected to dominate the market by 2030.

On the basis of application, the pharmaceutical segment is anticipated to exhibit the highest growth during the forecast period.

Region wise, amines are projected to gain high prominence in Asia-Pacific in the coming years

Competition Analysis

Competitive analysis and profiles of the major players in the global amines market include Evonik Industries AG, BASF SE, Solvay S.A., Akzo Nobel N.V., Dow Inc., Shell Plc., Eastman Chemical Company, Huntsman Corporation, Arkema, and Balaji Amines Ltd. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Manufacturing Capacity

Capital Investment breakdown

Installed Base analysis

Investment Opportunities

Upcoming/New Entrant by Regions

Technology Trend Analysis

Average Consumer Expenditure

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Import Export Analysis/Data

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Product Consumption Analysis

Reimbursement Scenario

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By Type

Primary Amines

Secondary Amines

Tertiary Amines

By Application

Agriculture

Cleaning

Gas Treatment

Personal Care

Petroleum

Waste Treatment

Pharmaceuticals

Paints and Coatings

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

Evonik Industries AG

BASF SE

Solvay S.A.

Akzo Nobel N.V.

Dow Inc.

Shell Plc.

Eastman Chemical Company

Huntsman Corporation

Arkema

Balaji Amines Ltd

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