

Alternative Building Materials Market by Material (Bamboo, Recycled Plastic, Wood and Others), End User (Residential and Non-residential) and Application (Construction, Furniture & Flooring): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The alternative building materials market was valued at \$189,823.80 million in 2020, and is expected to reach \$330,269.80 million by 2030, registering a CAGR of 5.8% from 2021 to 2030. Alternative building material market covers revenue generated from sales of construction material other than concrete, cement, bricks and other traditional building material. The alternative building material is environment friendly and does not affect the environment in any adverse way. This alternative material consists of bamboo, wood, plastic, rammed earth and other sustainable material.

The major driving factors for alternative building material market are increasing awareness among people for sustainable infrastructural development of buildings. In addition, the alternative materials are environment friendly and require less energy for production as well as have less emission of carbon as compared to traditional building material. Moreover, the Leadership in Energy and Environmental Design (LEED) green certification leads to considerable concession in taxes and other grants. However, the alternative material does not provide expected strength and lacks in providing finish as compared to finishing by concrete. This acts as restraint to the alternative building materials market growth. On the contrary, rise in adoption of new manufacturing processes and advancement in technology of material in its manufacturing and installation process will be a major opportunity for the alternative building materials market during the forecast period.

The alternative building materials market is segmented on the basis of material, end user, application and region. On the basis of capacity, the market is divided into bamboo, recycled plastic, wood and others. Depending on end user, it is classified into residential and non-residential. On the basis of application, the market is divided into construction, furniture and flooring. By region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Italy and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Competition analysis

The major players profiled in the alternative building materials market include Bauder Ltd., ByFusion Global Inc., CarbonCure Technologies Inc., JD Composites, Kirei, Neular, Plasticiet, Rammed Earth Enterprises, Rammed Earth Works and Takataka Plastics. Major companies in the market have adopted strategies such as product launch, business expansion and partnership, to offer better products and services to customers in the alternative building materials market.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging alternative building materials market trends and dynamics.

In-depth alternative building materials market analysis is conducted by estimations for the key segments between 2021 and 2030.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2021 to 2030 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the market industry.

KEY MARKET SEGMENTS

By Material

Bamboo

Recycled Plastic

Wood

Others

By End User

Residential

Non-residential

By Application

Construction

Furniture

Flooring

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Players

Bauder Ltd.

ByFusion Global Inc.

CarbonCure Technologies Inc.

JD Composites

Kirei

Neular

Plasticiet

Rammed Earth Enterprises

Rammed Earth Works

Takataka Plastics

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