

Airport Moving Walkway System Market by Business Type (New Installation, Modernization and Maintenance), Type (Belt Type and Pallet Type), and Angle (Horizontal and Inclined): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global airport moving walkway system market accounted for \$4,155.6 million in 2019 and is expected to reach \$5,135.6 million by 2027, registering a CAGR of 3.0% from 2020 to 2027. Airport moving walkway systems are used to move people from one place to another within the airport premises, from parking to the terminals or from lobby to the terminals or from one terminal to another. Horizontal type of moving walkway is used to move along the flat surface whereas inclined type of moving walkway is used to climb across the different floors. Belt type or pallet type of moving walkways are used depending the purpose of installation. For instance, pallet type is preferred to carry both luggage and human load at the same time.

Rise in preference for air travel amongst the travelers in the last few years has increased the need to build new airports and expand or renovate the old airports as well. For instance, Airport Company of South Africa in January 2019 announced expansion and modernization of six different airport of South Africa in the next eight years. This will give rise to airport moving walkway system market in the forecast period. Also, Japan's Kansai International Airport has planned to invest \$911 million to upgrade the airport with additional terminal till 2025.

Thus, new constructions, expansions, or renovation of airports are giving rise to the airport moving walkway systems. For instance, Otis installed moving walkway systems in the Shanghai International Airport during the expansion process that was expected to complete in November 2019. Similarly, the maintenance of the moving walkways has to

be done timely for its smooth working and avoid failure. For instance, Otis has signed a contract with London Gatwick Airport in February 2019 for the maintenance of 340 units of elevators, escalators and moving walkways for the period of five years

Region wise, the market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy and rest of Europe), Asia-Pacific (China, Japan, South Korea, India and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2019, Asia-Pacific contributed the highest airport moving walkway system market share and is anticipated to secure the leading position during the forecast period, due to rise in new installation of airport moving walkway system market in Asia-Pacific.

Competition Analysis

Competitive analysis and profiles of the major players in the airport moving walkway system market, such as Analogue Holdings Limited (ATAL Engineering Group), Fujitec Co., Ltd, Thyssenkrupp AG, Hitachi, Ltd., Hyundai Elevator Co., Ltd., Kone Corporation, Mitsubishi Electric Corporation, United Technologies, Schindler and Stannah are provided in this report. The key strategies adopted by key players from 2017 to 2019 include product launches, acquisitions, and joint ventures. Some competitors adopted joint venture as their key developmental strategy to expand their product portfolio and customers. For instance, Hyundai signed a joint venture with STFA Group from Istanbul, Turkey which was acting as a distributor of Hyundai. Now with an entry in European market Hyundai targets to widen its business area and thus increase the revenue generated. Similarly, some competitors adopted business expansion as their key developmental strategy Otis inaugurated its new manufacturing and engineering center of 15,600 sqm in Songdo District in Korea. This is expected to help Otis to increase its presence in Korea region.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging airport moving walkway system market trends and dynamics. The report also provides market size from 2020 to 2027.

In-depth market analysis is conducted by constructing estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

Airport moving walkway system market forecast analysis from 2020 to 2027 is included in the report.

Key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which helps understand the competitive outlook of the industry.

KEY MARKET SEGMENTS

By Business Type

New Installation

Modernization

Maintenance

By Type

Belt type

Pallet type

By Angle

Horizontal

Inclined

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

The UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Players

Analogue Holdings Limited (ATAL Engineering Group)

Fujitec Co., Ltd

Thyssenkrupp AG

Hitachi, Ltd.

Hyundai Elevator Co., Ltd.

Kone Corporation

Mitsubishi Electric Corporation

United Technologies

Schindler

Stannah

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Key market players
- 1.5.Research methodology
 - 1.5.1.Primary research
 - 1.5.2.Secondary research
 - 1.5.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the airport walkways systems market:
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping airport moving walkway system industry
- 3.3.Key Findings
 - 3.3.1.Top investment pockets
- 3.4.Market dynamics
 - 3.4.1.Drivers
 - 3.4.1.1.High need for the moving walkways
 - 3.4.1.2.Growing number of air travelers
 - 3.4.1.3.Expansion of existing airports
 - 3.4.2.Restraints
 - 3.4.2.1.High cost of installation and high maintenance
 - 3.4.3.Opportunities
 - 3.4.3.1.Growing focus on energy efficient systems

CHAPTER 4:AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE

- 4.1.Market overview
 - 4.1.1.Market size and forecast, by business type

4.2.New installation

- 4.2.1.Key market trends, growth factors, and opportunities
- 4.2.2.Market size and forecast, by region
- 4.2.3.Market analysis, by country

4.3.Modernization

- 4.3.1.Key market trends, growth factors, and opportunities
- 4.3.2.Market size and forecast, by region
- 4.3.3.Market analysis, by country

4.4.Maintenance

- 4.4.1.Key market trends, growth factors, and opportunities
- 4.4.2.Market size and forecast, by region
- 4.4.3.Market analysis, by country

CHAPTER 5:AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE

5.1.Market overview

- 5.1.1.Market size and forecast, by type

5.2.Belt type

- 5.2.1.Key market trends, growth factors, and opportunities
- 5.2.2.Market size and forecast, by region
- 5.2.3.Market analysis, by country

5.3.Pallet type

- 5.3.1.Key market trends, growth factors, and opportunities
- 5.3.2.Market size and forecast, by region
- 5.3.3.Market analysis, by country

CHAPTER 6:AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE

6.1.Market overview

- 6.1.1.Market size and forecast, by angle

6.2.Horizontal

- 6.2.1.Key market trends, growth factors, and opportunities
- 6.2.2.Market size and forecast, by region
- 6.2.3.Market analysis, by country

6.3.Inclined

- 6.3.1.Key market trends, growth factors, and opportunities
- 6.3.2.Market size and forecast, by region
- 6.3.3.Market analysis, by country

CHAPTER 7: AIRPORT MOVING WALKWAY SYSTEM MARKET, BY REGION

7.1. Market overview

7.1.1. Market size and forecast, by region

7.2. North America

7.2.1. Key market trends, growth factors, and opportunities

7.2.2. North America Market size and forecast, by business type

7.2.3. North America Market size and forecast, by type

7.2.4. North America Market size and forecast, by angle

7.2.5. North America Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. U.S. market size and forecast, by business type

7.2.5.1.2. U.S. market size and forecast, by type

7.2.5.1.3. U.S. market size and forecast, by angle

7.2.5.2. Canada

7.2.5.2.1. Canada market size and forecast, by business type

7.2.5.2.2. Canada market size and forecast, by type

7.2.5.2.3. Canada market size and forecast, by angle

7.2.5.3. Mexico

7.2.5.3.1. Mexico market size and forecast, by business type

7.2.5.3.2. Mexico market size and forecast, by type

7.2.5.3.3. Mexico market size and forecast, by angle

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Europe Market size and forecast, by business type

7.3.3. Europe Market size and forecast, by type

7.3.4. Europe Market size and forecast, by angle

7.3.5. Europe market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Germany market size and forecast, by business type

7.3.5.1.2. Germany market size and forecast, by type

7.3.5.1.3. Germany market size and forecast, by angle

7.3.5.2. France

7.3.5.2.1. France market size and forecast, by business type

7.3.5.2.2. France market size and forecast, by type

7.3.5.2.3. France market size and forecast, by angle

7.3.5.3. UK

7.3.5.3.1. UK market size and forecast, by business type

7.3.5.3.2. UK market size and forecast, by type

7.3.5.3.3.UK market size and forecast, by angle

7.3.5.4.Italy

7.3.5.4.1.Italy market size and forecast, by business type

7.3.5.4.2.Italy market size and forecast, by type

7.3.5.4.3.Italy market size and forecast, by angle

7.3.5.5.Rest of Europe

7.3.5.5.1.Rest of Europe market size and forecast, by business type

7.3.5.5.2.Rest of Europe market size and forecast, by type

7.3.5.5.3.Rest of Europe market size and forecast, by angle

7.4.Asia-Pacific

7.4.1.Key market trends, growth factors, and opportunities

7.4.2.Asia-Pacific Market size and forecast, by business type

7.4.3.Asia-Pacific Market size and forecast, by type

7.4.4.Asia-Pacific Market size and forecast, by angle

7.4.5.Asia-Pacific market size and forecast, by country

7.4.5.1.China

7.4.5.1.1.China market size and forecast, by business type

7.4.5.1.2.China market size and forecast, by type

7.4.5.1.3.China market size and forecast, by angle

7.4.5.2.Japan

7.4.5.2.1.Japan market size and forecast, by business type

7.4.5.2.2.Japan market size and forecast, by type

7.4.5.2.3.Japan market size and forecast, by angle

7.4.5.3.South Korea

7.4.5.3.1.South Korea market size and forecast, by business type

7.4.5.3.2.South Korea market size and forecast, by type

7.4.5.3.3.South Korea market size and forecast, by angle

7.4.5.4.India

7.4.5.4.1.India market size and forecast, by business type

7.4.5.4.2.India market size and forecast, by type

7.4.5.4.3.India market size and forecast, by angle

7.4.5.5.Rest of Asia-Pacific

7.4.5.5.1.Rest of Asia-Pacific market size and forecast, by business type

7.4.5.5.2.Rest of Asia-Pacific market size and forecast, by type

7.4.5.5.3.Rest of Asia-Pacific market size and forecast, by angle

7.5.LAMEA

7.5.1.Key market trends, growth factors, and opportunities

7.5.2.LAMEA Market size and forecast, by business type

7.5.3.LAMEA Market size and forecast, by type

7.5.4.LAMEA Market size and forecast, by angle

7.5.5.LAMEA market size and forecast, by country

7.5.5.1.Latin America

7.5.5.1.1.Latin America market size and forecast, by business type

7.5.5.1.2.Latin America market size and forecast, by type

7.5.5.1.3.Latin America market size and forecast, by angle

7.5.5.2.Middle East

7.5.5.2.1.Middle East market size and forecast, by business type

7.5.5.2.2.Middle East market size and forecast, by type

7.5.5.2.3.Middle East market size and forecast, by angle

7.5.5.3.Africa

7.5.5.3.1.Africa market size and forecast, by business type

7.5.5.3.2.Africa market size and forecast, by type

7.5.5.3.3.Africa market size and forecast, by angle

CHAPTER 8:COMPETITIVE LANDSCAPE

8.1.Introduction

8.1.1.Market player positioning, 2019

8.2.Top winning strategies

8.2.1.Top winning strategies, by year

8.2.2.Top winning strategies, by development

8.2.3.Top winning strategies, by company

8.3.Key developments

8.3.1.Joint Venture

8.3.2.Business expansion

8.3.3.Acquisition

CHAPTER 9:COMPANY PROFILES

9.1.Analogue Holdings Limited (ATAL Engineering Group)

9.1.1.Company overview

9.1.2.Key Executive

9.1.3.Company snapshot

9.1.4.Operating business segments

9.1.5.Product portfolio

9.1.6.R&D Expenditure

9.1.7.Business performance

9.1.8.Key strategic moves and developments

9.2.Fujitec Co., Ltd.

- 9.2.1.Company overview
- 9.2.2.Key Executive
- 9.2.3.Company snapshot
- 9.2.4.Product categories
- 9.2.5.Product portfolio
- 9.2.6.R&D Expenditure
- 9.2.7.Business performance
- 9.2.8.Key strategic moves and developments

9.3.Thyssenkrupp AG

- 9.3.1.Company overview
- 9.3.2.Key Executive
- 9.3.3.Company snapshot
- 9.3.4.Operating business segments
- 9.3.5.Product portfolio
- 9.3.6.R&D Expenditure
- 9.3.7.Business performance
- 9.3.8.Key strategic moves and developments

9.4.Hitachi, Ltd.

- 9.4.1.Company overview
- 9.4.2.Key Executive
- 9.4.3.Company snapshot
- 9.4.4.Operating business segments
- 9.4.5.Product portfolio
- 9.4.6.R&D Expenditure
- 9.4.7.Business performance
- 9.4.8.Key strategic moves and developments

9.5.Hyundai Elevator Co., Ltd.

- 9.5.1.Company overview
- 9.5.2.Key Executive
- 9.5.3.Company snapshot
- 9.5.4.Product categories
- 9.5.5.Product portfolio
- 9.5.6.R&D Expenditure
- 9.5.7.Business performance
- 9.5.8.Key strategic moves and developments

9.6.Kone Corporation

- 9.6.1.Company overview
- 9.6.2.Key Executive

- 9.6.3. Company snapshot
- 9.6.4. Product segments
- 9.6.5. Product portfolio
- 9.6.6. R&D Expenditure
- 9.6.7. Business performance
- 9.6.8. Key strategic moves and developments
- 9.7. Mitsubishi Electric Corporation
 - 9.7.1. Company overview
 - 9.7.2. Key Executive
 - 9.7.3. Company snapshot
 - 9.7.4. Operating business segments
 - 9.7.5. Product portfolio
 - 9.7.6. R&D Expenditure
 - 9.7.7. Business performance
 - 9.7.8. Key strategic moves and developments
- 9.8. United Technologies (Otis)
 - 9.8.1. Company overview
 - 9.8.2. Key Executive
 - 9.8.3. Company snapshot
 - 9.8.4. Operating business segments
 - 9.8.5. Product portfolio
 - 9.8.6. R&D Expenditure
 - 9.8.7. Business performance
 - 9.8.8. Key strategic moves and developments
- 9.9. Schindler
 - 9.9.1. Company overview
 - 9.9.2. Key Executive
 - 9.9.3. Company snapshot
 - 9.9.4. Products categories
 - 9.9.5. Product portfolio
 - 9.9.6. R&D Expenditure
 - 9.9.7. Business performance
 - 9.9.8. Key strategic moves and developments
- 9.10. Stannah
 - 9.10.1. Company overview
 - 9.10.2. Key Executive
 - 9.10.3. Company snapshot
 - 9.10.4. Product category
 - 9.10.5. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 02.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR NEW INSTALLATIONS, BY REGION, 2019–2027 (\$MILLION)

TABLE 03.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR MODERNIZATION, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR MAINTENANCE, BY REGION, 2019–2027 (\$MILLION)

TABLE 05.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 06.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR BELT TYPE, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR PALLET TYPE, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 09.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR HORIZONTAL, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE FOR INCLINED, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.AIRPORT MOVING WALKWAY SYSTEM MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 12.NORTH AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 13.NORTH AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 14.NORTH AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 15.NORTH AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 16.U.S. AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 17.U.S. AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 18.U.S. AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE,

2019–2027 (\$MILLION)

TABLE 19.CANADA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 20.CANADA AIRPORT WALKWAY MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 21.CANADA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 22.MEXICO AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 23.MEXICO AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 24.MEXICO AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 25.EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 26.EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 27.EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 28.EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 29.GERMANY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 30.GERMANY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 31.GERMANY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 32.FRANCE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 33.FRANCE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 34.FRANCE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 35.UK AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 36.UK AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 37.UK AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 38.ITALY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 39.ITALY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 40.ITALY AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 41.REST OF EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 42.REST OF EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 43.REST OF EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 44.ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 45.ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 46.ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 47.ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 48.CHINA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 49.CHINA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 50.CHINA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 51.JAPAN AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 52.JAPAN AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 53.JAPAN AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 54.SOUTH KOREA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 55.SOUTH KOREA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 56.SOUTH KOREA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 57.INDIA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS

TYPE, 2019–2027 (\$MILLION)

TABLE 58.INDIA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 59.INDIA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 60.REST OF ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 61.REST OF ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 62.REST OF ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 63.LAMEA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 64.LAMEA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 65.LAMEA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 66.LAMEA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 67.LATIN AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 68.LATIN AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 69.LATIN AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 70.MIDDLE EAST AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 71.MIDDLE EAST AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 72.MIDDLE EAST AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 73.AFRICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2019–2027 (\$MILLION)

TABLE 74.AFRICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 75.AFRICA AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027 (\$MILLION)

TABLE 76.COMAPANY SNAPSHOTS

TABLE 77.KEY PRODUCT DEVELOPMENTS, (2019)

TABLE 78.	KEY BUSINESS EXPANSION, (2017–2020)
TABLE 79.	KEY ACQUISITION, (2017–2020)
TABLE 80.	ANALOGUE HOLDINGS LIMITED: KEY EXECUTIVES
TABLE 81.	ANALOGUE HOLDINGS LIMITED: COMPANY SNAPSHOT
TABLE 82.	ANALOGUE HOLDINGS LIMITED: OPERATING SEGMENTS
TABLE 83.	ANALOGUE HOLDINGS LIMITED: PRODUCT PORTFOLIO
TABLE 84.	FUJITEC CO., LTD.: KEY EXECUTIVES
TABLE 85.	FUJITEC CO., LTD.: COMPANY SNAPSHOT
TABLE 86.	FUJITEC CO., LTD.: PRODUCT CATEGORIES
TABLE 87.	FUJITEC CO., LTD.: PRODUCT PORTFOLIO
TABLE 88.	THYSSENKRUPP AG: KEY EXECUTIVES
TABLE 89.	THYSSENKRUPP AG: COMPANY SNAPSHOT
TABLE 90.	THYSSENKRUPP AG: PRODUCT CATEGORIES
TABLE 91.	GLIDEPATH LIMITED: PRODUCT PORTFOLIO
TABLE 92.	HITACHI, LTD.: KEY EXECUTIVES
TABLE 93.	HITACHI, LTD.: COMPANY SNAPSHOT
TABLE 94.	HITACHI, LTD.: OPERATING SEGMENTS
TABLE 95.	HITACHI, LTD.: PRODUCT PORTFOLIO
TABLE 96.	HYUNDAI ELEVATOR CO., LTD.: KEY EXECUTIVES
TABLE 97.	HYUNDAI ELEVATOR CO., LTD.: COMPANY SNAPSHOT
TABLE 98.	HYUNDAI ELEVATOR CO., LTD.: PRODUCT CATEGORIES
TABLE 99.	HYUNDAI ELEVATOR CO., LTD. PRODUCT PORTFOLIO
TABLE 100.	KONE CORPORATION: KEY EXECUTIVES
TABLE 101.	KONE CORPORATION: COMPANY SNAPSHOT
TABLE 102.	KONE CORPORATION: OPERATING SEGMENTS
TABLE 103.	KONE CORPORATION: PRODUCT PORTFOLIO
TABLE 104.	mitsubishi electric corporation: KEY EXECUTIVES
TABLE 105.	mitsubishi electric corporation: COMPANY SNAPSHOT
TABLE 106.	mitsubishi electric corporation: OPERATING SEGMENTS
TABLE 107.	mitsubishi electric corporation: PRODUCT PORTFOLIO
TABLE 108.	UNITED TECHNOLOGIES: KEY EXECUTIVES
TABLE 109.	UNITED TECHNOLOGIES: COMPANY SNAPSHOT
TABLE 110.	UNITED TECHNOLOGIES: OPERATING SEGMENTS
TABLE 111.	UNITED TECHNOLOGIES: PRODUCT PORTFOLIO
TABLE 112.	SCHINDLER: KEY EXECUTIVES
TABLE 113.	SCHINDLER: COMPANY SNAPSHOT
TABLE 114.	SCHINDLER: PRODUCT CATEGORIES
TABLE 115.	SCHINDLER: PRODUCT PORTFOLIO
TABLE 116.	STANNAH: KEY EXECUTIVES

TABLE 117.STANNAH: COMPANY SNAPSHOT

TABLE 118.STANNAH: PRODUCT CATEGORY

TABLE 119.STANNAH: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET, 2019–2027

FIGURE 03.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET, BY COUNTRY, 2019–2027

FIGURE 04.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET: KEY PLAYERS

FIGURE 05.LOW-TO-MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 06.LOW-TO-MODERATE THREAT OF NEW ENTRANTS

FIGURE 07.MODERATE-TO-HIGH THREAT OF SUBSTITUTES

FIGURE 08.MODERATE BARGAINING POWER OF BUYERS

FIGURE 09.MODERATE INTENSITY OF RIVALRY

FIGURE 10.TOP INVESTMENT POCKETS

FIGURE 11.MARKET DYNAMICS

FIGURE 12.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET, BY BUSINESS TYPE, 2020–2027

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF NEW INSTALLATION MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF MODERNIZATION MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.COMPARATIVE SHARE ANALYSIS OF MAINTENANCE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 16.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET, BY TYPE, 2020–2027

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF BELT TYPE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF PALLET TYPE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 19.GLOBAL AIRPORT MOVING WALKWAY SYSTEM MARKET, BY ANGLE, 2019–2027

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF HORIZONTAL MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF INCLINED MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.AIRPORT MOVING WALKWAY SYSTEM MARKET, BY REGION, 2019–2027

FIGURE 23.U.S. AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 24.CANADA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 25.MEXICO AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 26.GERMANY AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 27.FRANCE AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 28.UK AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 29.ITALY AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 30.REST OF EUROPE AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 31.CHINA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 32.JAPAN AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 33.SOUTH KOREA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 34.INDIA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 35.REST OF ASIA-PACIFIC AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 36.LATIN AMERICA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 37.MIDDLE EAST AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 38.AFRICA AIRPORT MOVING WALKWAY SYSTEM MARKET REVENUE, 2019-2027 (\$MILLION)

FIGURE 39.MARKET PLAYER POSITIONING, 2019

FIGURE 40.TOP WINNING STRATEGIES, BY YEAR, 2017–2020

FIGURE 41.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020 (%)

FIGURE 42.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020

FIGURE 43.ANALOGUE HOLDINGS LIMITED: R&D EXPENDITURE, 2016–2018 (\$THOUSANDS)

FIGURE 44.ANALOGUE HOLDINGS LIMITED: NET SALES, 2016–2018 (\$MILLION)

FIGURE 45.ANALOGUE HOLDINGS LIMITED: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 46.ANALOGUE HOLDINGS LIMITED: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 47.FUJITEC CO., LTD.: R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 48.FUJITEC CO., LTD.: NET SALES, 2016–2018 (\$MILLION)

FIGURE 49.FUJITEC CO., LTD.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 50.THYSENKRUPP AG: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 51.THYSENKRUPP AG: NET SALES, 2017–2019 (\$MILLION)

FIGURE 52.THYSENKRUPP AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 53.THYSENKRUPP AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 54.HITACHI, LTD.: R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 55.HITACHI, LTD.: NET SALES, 2016–2018 (\$MILLION)

FIGURE 56.HITACHI, LTD.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 57.HITACHI, LTD.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 58.HYUNDAI ELEVATOR CO., LTD.: R&D EXPENDITURE, 2016–2018 (\$THOUSANDS)

FIGURE 59.HYUNDAI ELEVATOR CO., LTD.: NET SALES, 2016–2018 (\$MILLION)

FIGURE 60.KONE CORPORATION: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 61.KONE CORPORATION: NET SALES, 2017–2019 (\$MILLION)

FIGURE 62.KONE CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 63.KONE CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 64.MITSUBISHI ELECTRIC CORPORATION: R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 65.MITSUBISHI ELECTRIC CORPORATION: NET SALES, 2016–2018 (\$MILLION)

FIGURE 66.MITSUBISHI ELECTRIC CORPORATION: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 67.MITSUBISHI ELECTRIC CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 68.UNITED TECHNOLOGIES: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 69.UNITED TECHNOLOGIES: NET SALES, 2017–2019 (\$MILLION)

FIGURE 70.UNITED TECHNOLOGIES: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 71.UNITED TECHNOLOGIES: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 72.SCHINDLER: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 73.SCHINDLER: NET SALES, 2017–2019 (\$MILLION)

FIGURE 74.SCHINDLER: REVENUE SHARE BY REGION, 2019 (%)

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