

Air Freight Market by Service (Freight, Express, Mail, and Other Services), Destination (Domestic and International), and End-Use (Private and Commercial): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Air freight or air cargo involves the rapid transportation facility of items via a chartered or scheduled air carrier. Shipping freight by air has always been a big cost-to-weight kind of delivery, which is refuted by the fastest means to deliver goods worldwide. One of the lucrative options offered by air freight companies is consolidation where air freight can be combined to form consoles. Consolidating freight with other transporters is quite economical due to economies of scale. Goods shipped by aircraft have the benefit of being delivered to their final terminus at very high speeds that proves quite helpful for time-sensitive shipment. Moreover, deliveries that are shipped by means of air carrier go through a superior grade of security than land or sea mode, which makes it one of the safest means to transport items across the globe.

Faster delivery of shipments as compared with other logistic solutions and the rising popularity of consolidated airfreight services are expected to provide lucrative opportunities for the air freight market during the forecast period. However, high costs associated with air freight solutions and stringent regulations associated with air freight are expected to restrain the growth of the air freight market during the forecast period. Moreover, the significant growth rate in the e-commerce sector and the upcoming technological advancements are expected to offer lucrative opportunities for the market in the future.

The market segmentation is based on service, destination, end-use, and region. The service segment is divided into freight, express, mail, and other services. Depending on

destination, the market is bifurcated into domestic and international. By end-use, it is fragmented into private and commercial. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key players operating in the global air freight market include Bollor? Logistics, DB SCHENKER, Deutsche Post AG, DSV Panalpina, Expeditors International Of Washington, Inc., FedEx, Hellmann Worldwide Logistics, Kuehne+Nagel International AG, Nippon Express, and United Parcel Service, Inc.

KEY BENEFITS FOR STAKEHOLDERS

The study presents the analytical depiction of the global air freight market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall air freight market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global air freight market with a detailed impact analysis.

The current air freight market is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

KEY MARKET SEGMENTS

By Service

Freight

Express

Mail

Other Services

By Destination

Domestic

International

By End-Use

Private

Commercial

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Russia

UK

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Bollor? Logistics

DB SCHENKER (Deutsche Bahn Group (DB GROUP))

Deutsche Post AG (DHL GROUP)

DSV Panalpina

Expeditors International of Washington, Inc.

FedEx

Hellmann Worldwide Logistics

Kuehne+Nagel International AG

Nippon Express

United Parcel Service, Inc. (UPS)

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