

Air Compressor Market by Type (Portable and Stationary), Technology (Reciprocating, Rotary, and Centrifugal), Lubrication Method (Oiled, and Oil-free), Power Rating (0-100 kW, 101-300 kW, 301-500 kW, and 501 kW & Above), and End-User Industry (Food & Beverage, Oil & Gas, Manufacturing, Power Generation, Medical, and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2023

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Abstracts

The global air compressor market is expected to reach \$26,850.35 million in 2023, from \$19,798.56 million in 2016, growing at a CAGR of 4.47% from 2017 to 2023. An air compressor is a mechanical device utilized to harness the natural energy of air by converting it into a potential source of energy in the form of pressurized air. They are used in process industries, which include oil & gas, waste management, chemicals, power generation, automotive, mining, pharmaceuticals, food & beverages, and others. These devices play a significant role in enhancing the efficiency, safety, and profitability of these process industries. Furthermore, the manufacturers of air compressors are constantly engaged in R&D activities to deliver superior design in their products to address different requirements, environmental change, and international standards. Compressed air is used for varied applications such as dental services, metal fabrication, powering of pneumatic tools, bottling & packaging, spraying & painting, cooling & freezing of food products, and others. Based on these applications, air compressors are segregated into consumer grade, professional grade, and industrial grade.

Proliferation of energy-efficient and cost-effective products is expected to drive the market growth of air compressor market during the forecast period. In addition, high rate

of adoption from end-user industries, rise in number of industrial infrastructure projects, and increase in investment across all the process industries, especially oil & gas industry, fuel the market. The demand for high energy and growth in population boost the growth of the market. Further, penetration of IoT, launch of initiatives such as Industry 4.0, and technological advancements related to new product development are expected to fuel growth of air compressor market during the forecast period.

Air contamination caused due to oil lubrication in oiled air compressors and noisy operations of oil-free compressors are major concerns that limit the adoption of air compressors. Growth of the construction industry presents as a major opportunity for market expansion.

The global air compressor market is segmented based on type, technology, lubrication method, power rating, end-user industry, and region. The type segment includes portable and stationary air compressors. By technology, it is classified as rotary, centrifugal, and reciprocating. Based on lubrication method, the market is bifurcated into oiled and oil-free air compressors. Oil-free air compressors, which supply non-contaminated air witness increased adoption in pharmaceuticals, food & beverages, and electronic assembling industries. Based on power rating, the market is segmented into 0–100 kW, 101–300 kW, 301–500 kW, and 501 kW & above. By end-user industry, it is divided into food & beverages, oil & gas, manufacturing, power generation, medical, and others. To gain a diverse insight, the market is analyzed across North America, Europe, Asia-Pacific, and rest of the world.

The key players operating in the global market are Atlas Copco AB, Kobe Steel Ltd., Elgi Equipments Limited, Ingersoll-Rand PLC, Kirloskar Pneumatic Company Limited, Mitsubishi Heavy Industries Ltd., Suzler Ltd., Ebara Corporations, Porter Cable, and VMAC Global Technology Inc.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global optical coatings equipment market and current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided.

Porter's Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global market from 2016 to 2023 is provided to

determine the market potential.

KEY MARKET SEGMENTS

By Type

Portable

Stationary

By Technology

Reciprocating

Rotary

Centrifugal

By Lubrication Method

Oiled

Oil-free

By Power Rating

0-100 kW

101-300 kW

301-500 kW

501 kW & above

By End-User Industry

Food & Beverage

Oil & Gas

Manufacturing

Medical

Power Generation

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Atlas Copco AB

Kobe Steel Ltd.

Elgi Equipments Limited

Ingersoll-Rand PLC

Kirloskar Pneumatic Company Limited

Mitsubishi Heavy Industries Ltd.

Suzler Ltd.

Ebara Corporations

Porter Cable

VMAC Global Technology Inc.

Campbell Hausfled

Doosan Infracore Portable Power

Contents

CHAPTER 1: INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
 - 1.4.3. Analyst tools & models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3: MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
 - 3.2.3. Top winning strategies
 - 3.2.4. Top Winning Strategies, By Development, 2014-2018
 - 3.2.5. Top Winning Strategies, By Company, 2014-2018
- 3.3. PORTER'S FIVE FORCES ANALYSIS
- 3.4. KEY PLAYER POSITIONING, 2016
- 3.5. MARKET DYNAMICS
 - 3.5.1. Drivers
 - 3.5.1.1. Availability of energy-efficient compressors
 - 3.5.1.2. Multiple fuel options
 - 3.5.1.3. Requirement of low maintenance
 - 3.5.1.4. Variation in pressure supplied
 - 3.5.2. Restraint
 - 3.5.2.1. Air pollution
 - 3.5.2.2. Noise pollution
 - 3.5.3. Opportunity
 - 3.5.3.1. Upcoming technologies

CHAPTER 4: AIR COMPRESSOR MARKET, BY TYPE

4.1. MARKET OVERVIEW

- 4.1.1. Market size and forecast, by type
- 4.1.2. Market volume and forecast, by type

4.2. PORTABLE

- 4.2.1. Key market trends
- 4.2.2. Key growth factors and opportunities
- 4.2.3. Market size and forecast, by region
- 4.2.4. Market volume and forecast, by region

4.3. STATIONARY

- 4.3.1. Key market trends
- 4.3.2. Key growth factors and opportunities
- 4.3.3. Market size and forecast, by region
- 4.3.4. Market volume and forecast, by region

CHAPTER 5: AIR COMPRESSOR MARKET, BY TECHNOLOGY

5.1. MARKET OVERVIEW

- 5.1.1. Market size and forecast, by technology
- 5.1.2. Market volume and forecast, by technology

5.2. RECIPROCATING

- 5.2.1. Key market trends
- 5.2.2. Key growth factors and opportunities
- 5.2.3. Market size and forecast, by region
- 5.2.4. Market volume and forecast, by region
- 5.2.5. Single stage
- 5.2.6. Two stage
- 5.2.7. Rocking piston type
- 5.2.8. Diaphragm type

5.3. ROTARY

- 5.3.1. Key market trends
- 5.3.2. Key growth factors and opportunities
- 5.3.3. Market size and forecast, by region
- 5.3.4. Market volume and forecast, by region
- 5.3.5. Scroll type
- 5.3.6. Rotary helical screw type
- 5.3.7. Rotary sliding vane type

5.4. CENTRIFUGAL

- 5.4.1. Key market trends
- 5.4.2. Key growth factors and opportunities
- 5.4.3. Market size and forecast, by country
- 5.4.4. Market volume and forecast, by region

CHAPTER 6: AIR COMPRESSOR MARKET, BY LUBRICATION METHOD

6.1. MARKET OVERVIEW

- 6.1.1. Market size and forecast, by lubrication method
- 6.1.2. Market volume and forecast, by lubrication method

6.2. OILED

- 6.2.1. Key market trends
- 6.2.2. Key growth factors and opportunities
- 6.2.3. Market size and forecast, by region
- 6.2.4. Market volume and forecast, by region

6.3. OIL FREE

- 6.3.1. Key market trends
- 6.3.2. Key growth factors and opportunities
- 6.3.3. Market size and forecast, by region
- 6.3.4. Market volume and forecast, by region

CHAPTER 7: AIR COMPRESSOR MARKET, BY POWER RATING

7.1. MARKET OVERVIEW

- 7.1.1. Market size and forecast, by power rating
- 7.1.2. Market volume and forecast, by power rating

7.2. 0-100 KW

- 7.2.1. Key market trends
- 7.2.2. Key growth factors and opportunities
- 7.2.3. Market size and forecast, by region
- 7.2.4. Market volume and forecast, by region

7.3. 101-300 KW

- 7.3.1. Key market trends
- 7.3.2. Key growth factors and opportunities
- 7.3.3. Market size and forecast, by region
- 7.3.4. Market volume and forecast, by region

7.4. 301-500 KW

- 7.4.1. Key market trends
- 7.4.2. Key growth factors and opportunities

- 7.4.3. Market size and forecast, by region
- 7.4.4. Market volume and forecast, by region
- 7.5. 501 KW & ABOVE
 - 7.5.1. Key market trends
 - 7.5.2. Key growth factors and opportunities
 - 7.5.3. Market size and forecast, by region
 - 7.5.4. Market volume and forecast, by region

CHAPTER 8: AIR COMPRESSOR MARKET, BY END-USER INDUSTRY

8.1. MARKET OVERVIEW

- 8.1.1. Market size and forecast, by end-user industry
- 8.1.2. Market volume and forecast, by end-user industry

8.2. FOOD & BEVERAGES

- 8.2.1. Key market trends
- 8.2.2. Key growth factors and opportunities
- 8.2.3. Market size and forecast, by region
- 8.2.4. Market volume and forecast, by region

8.3. OIL & GAS

- 8.3.1. Key market trends
- 8.3.2. Key growth factors and opportunities
- 8.3.3. Market size and forecast, by region
- 8.3.4. Market volume and forecast, by region

8.4. MANUFACTURING

- 8.4.1. Key market trends
- 8.4.2. Key growth factors and opportunities
- 8.4.3. Market size and forecast, by region
- 8.4.4. Market volume and forecast, by region

8.5. POWER GENERATION

- 8.5.1. Key market trends
- 8.5.2. Key growth factors and opportunities
- 8.5.3. Market size and forecast, by region
- 8.5.4. Market volume and forecast, by region

8.6. MEDICAL

- 8.6.1. Key market trends
- 8.6.2. Key growth factors and opportunities
- 8.6.3. Market size and forecast, by region
- 8.6.4. Market volume and forecast, by region

8.7. OTHERS

- 8.7.1. Key market trends
- 8.7.2. Key growth factors and opportunities
- 8.7.3. Market size and forecast, by region
- 8.7.4. Market volume and forecast, by region

CHAPTER 9: AIR COMPRESSOR MARKET, BY REGION

9.1. MARKET OVERVIEW

9.2. NORTH AMERICA

- 9.2.1. Key market trends
- 9.2.2. Key growth factors and opportunities
- 9.2.3. Market size and forecast, by type
- 9.2.4. Market volume and forecast, by type
- 9.2.5. Market size and forecast, by technology
- 9.2.6. Market volume and forecast, by technology
- 9.2.7. Market size and forecast, by lubrication method
- 9.2.8. Market volume and forecast, by lubrication method
- 9.2.9. Market size and forecast, by power rating
- 9.2.10. Market volume and forecast, by power rating
- 9.2.11. Market size and forecast, by end-user industry
- 9.2.12. Market volume and forecast, by end-user industry
- 9.2.13. Market size and forecast, by country
- 9.2.14. Market volume and forecast, by country
 - 9.2.14.1. U.S.
 - 9.2.14.2. Market size and forecast, by type
 - 9.2.14.3. Market volume and forecast, by type
 - 9.2.14.4. Market size and forecast, by technology
 - 9.2.14.5. Market volume and forecast, by technology
 - 9.2.14.6. Market size and forecast, by lubrication method
 - 9.2.14.7. Market volume and forecast, by lubrication method
 - 9.2.14.8. Market size and forecast, by power rating
 - 9.2.14.9. Market volume and forecast, by power rating
 - 9.2.14.10. Market size and forecast, by end-user industry
 - 9.2.14.11. Market volume and forecast, by end-user industry
 - 9.2.14.12. Canada
 - 9.2.14.13. Market size and forecast, by type
 - 9.2.14.14. Market volume and forecast, by type
 - 9.2.14.15. Market size and forecast, by technology
 - 9.2.14.16. Market volume and forecast, by technology

- 9.2.14.17. Market size and forecast, by lubrication method
- 9.2.14.18. Market volume and forecast, by lubrication method
- 9.2.14.19. Market size and forecast, by power rating
- 9.2.14.20. Market volume and forecast, by power rating
- 9.2.14.21. Market size and forecast, by end-user industry
- 9.2.14.22. Market volume and forecast, by end-user industry
- 9.2.14.23. Mexico
- 9.2.14.24. Market size and forecast, by type
- 9.2.14.25. Market volume and forecast, by type
- 9.2.14.26. Market size and forecast, by technology
- 9.2.14.27. Market volume and forecast, by technology
- 9.2.14.28. Market size and forecast, by lubrication method
- 9.2.14.29. Market volume and forecast, by lubrication method
- 9.2.14.30. Market size and forecast, by power rating
- 9.2.14.31. Market volume and forecast, by power rating
- 9.2.14.32. Market size and forecast, by end-user industry
- 9.2.14.33. Market volume and forecast, by end-user industry

9.3. EUROPE

- 9.3.1. Key market trends
- 9.3.2. Key growth factors and opportunities
- 9.3.3. Market size and forecast, by type
- 9.3.4. Market volume and forecast, by type
- 9.3.5. Market size and forecast, by technology
- 9.3.6. Market volume and forecast, by technology
- 9.3.7. Market size and forecast, by lubrication method
- 9.3.8. Market volume and forecast, by lubrication method
- 9.3.9. Market size and forecast, by power rating
- 9.3.10. Market volume and forecast, by power rating
- 9.3.11. Market size and forecast, by end-user industry
- 9.3.12. Market volume and forecast, by end-user industry
- 9.3.13. Market size and forecast, by country
- 9.3.14. Market volume and forecast, by country
 - 9.3.14.1. Germany
 - 9.3.14.2. Market size and forecast, by type
 - 9.3.14.3. Market volume and forecast, by type
 - 9.3.14.4. Market size and forecast, by technology
 - 9.3.14.5. Market volume and forecast, by technology
 - 9.3.14.6. Market size and forecast, by lubrication method
 - 9.3.14.7. Market volume and forecast, by lubrication method

- 9.3.14.8. Market size and forecast, by power rating
- 9.3.14.9. Market volume and forecast, by power rating
- 9.3.14.10. Market size and forecast, by end-user industry
- 9.3.14.11. Market volume and forecast, by end-user industry
- 9.3.14.12. France
- 9.3.14.13. Market size and forecast, by type
- 9.3.14.14. Market volume and forecast, by type
- 9.3.14.15. Market size and forecast, by technology
- 9.3.14.16. Market volume and forecast, by technology
- 9.3.14.17. Market volume and forecast, by lubrication method
- 9.3.14.18. Market size and forecast, by power rating
- 9.3.14.19. Market volume and forecast, by power rating
- 9.3.14.20. Market size and forecast, by end-user industry
- 9.3.14.21. Market volume and forecast, by end-user industry
- 9.3.14.22. UK
- 9.3.14.23. Market size and forecast, by type
- 9.3.14.24. Market volume and forecast, by type
- 9.3.14.25. Market size and forecast, by technology
- 9.3.14.26. Market volume and forecast, by technology
- 9.3.14.27. Market size and forecast, by lubrication method
- 9.3.14.28. Market volume and forecast, by lubrication method
- 9.3.14.29. Market size and forecast, by power rating
- 9.3.14.30. Market volume and forecast, by power rating
- 9.3.14.31. Market size and forecast, by end-user industry
- 9.3.14.32. Market volume and forecast, by end-user industry
- 9.3.14.33. Russia
- 9.3.14.34. Market size and forecast, by type
- 9.3.14.35. Market volume and forecast, by type
- 9.3.14.36. Market size and forecast, by technology
- 9.3.14.37. Market volume and forecast, by technology
- 9.3.14.38. Market size and forecast, by lubrication method
- 9.3.14.39. Market volume and forecast, by lubrication method
- 9.3.14.40. Market size and forecast, by power rating
- 9.3.14.41. Market volume and forecast, by power rating
- 9.3.14.42. Market size and forecast, by end-user industry
- 9.3.14.43. Market volume and forecast, by end-user industry
- 9.3.14.44. Rest of Europe
- 9.3.14.45. Market size and forecast, by type
- 9.3.14.46. Market volume and forecast, by type

- 9.3.14.47. Market size and forecast, by technology
- 9.3.14.48. Market volume and forecast, by technology
- 9.3.14.49. Market size and forecast, by lubrication method
- 9.3.14.50. Market volume and forecast, by lubrication method
- 9.3.14.51. Market size and forecast, by power rating
- 9.3.14.52. Market volume and forecast, by power rating
- 9.3.14.53. Market size and forecast, by end-user industry
- 9.3.14.54. Market volume and forecast, by end-user industry

9.4. ASIA-PACIFIC

- 9.4.1. Key market trends
- 9.4.2. Key growth factors and opportunities
- 9.4.3. Market size and forecast, by type
- 9.4.4. Market volume and forecast, by type
- 9.4.5. Market size and forecast, by technology
- 9.4.6. Market volume and forecast, by technology
- 9.4.7. Market size and forecast, by lubrication method
- 9.4.8. Market volume and forecast, by lubrication method
- 9.4.9. Market size and forecast, by power rating
- 9.4.10. Market volume and forecast, by power rating
- 9.4.11. Market size and forecast, by end-user industry
- 9.4.12. Market volume and forecast, by end-user industry
- 9.4.13. Market size and forecast, by country
- 9.4.14. Market volume and forecast, by country
 - 9.4.14.1. China
 - 9.4.14.2. Market size and forecast, by type
 - 9.4.14.3. Market volume and forecast, by type
 - 9.4.14.4. Market size and forecast, by technology
 - 9.4.14.5. Market volume and forecast, by technology
 - 9.4.14.6. Market size and forecast, by lubrication method
 - 9.4.14.7. Market volume and forecast, by lubrication method
 - 9.4.14.8. Market size and forecast, by power rating
 - 9.4.14.9. Market volume and forecast, by power rating
 - 9.4.14.10. Market size and forecast, by end-user industry
 - 9.4.14.11. Market volume and forecast, by end-user industry
 - 9.4.14.12. India
 - 9.4.14.13. Market size and forecast, by type
 - 9.4.14.14. Market volume and forecast, by type
 - 9.4.14.15. Market size and forecast, by technology
 - 9.4.14.16. Market volume and forecast, by technology

- 9.4.14.17. Market size and forecast, by lubrication method
 - 9.4.14.18. Market volume and forecast, by lubrication method
 - 9.4.14.19. Market size and forecast, by power rating
 - 9.4.14.20. Market volume and forecast, by power rating
 - 9.4.14.21. Market size and forecast, by end-user industry
 - 9.4.14.22. Market volume and forecast, by end-user industry
 - 9.4.14.23. Japan
 - 9.4.14.24. Market size and forecast, by type
 - 9.4.14.25. Market volume and forecast, by type
 - 9.4.14.26. Market size and forecast, by technology
 - 9.4.14.27. Market volume and forecast, by technology
 - 9.4.14.28. Market size and forecast, by lubrication method
 - 9.4.14.29. Market volume and forecast, by lubrication method
 - 9.4.14.30. Market size and forecast, by power rating
 - 9.4.14.31. Market volume and forecast, by power rating
 - 9.4.14.32. Market size and forecast, by end-user industry
 - 9.4.14.33. Market volume and forecast, by end-user industry
 - 9.4.14.34. Rest of Asia-Pacific
 - 9.4.14.35. Market size and forecast, by type
 - 9.4.14.36. Market volume and forecast, by type
 - 9.4.14.37. Market size and forecast, by technology
 - 9.4.14.38. Market volume and forecast, by technology
 - 9.4.14.39. Market size and forecast, by lubrication method
 - 9.4.14.40. Market volume and forecast, by lubrication method
 - 9.4.14.41. Market size and forecast, by power rating
 - 9.4.14.42. Market volume and forecast, by power rating
 - 9.4.14.43. Market size and forecast, by end-user industry
 - 9.4.14.44. Market volume and forecast, by end-user industry
- 9.5. LAMEA
- 9.5.1. Key market trends
 - 9.5.2. Key growth factors and opportunities
 - 9.5.3. Market size and forecast, by type
 - 9.5.4. Market volume and forecast, by type
 - 9.5.5. Market size and forecast, by technology
 - 9.5.6. Market volume and forecast, by technology
 - 9.5.7. Market size and forecast, by lubrication method
 - 9.5.8. Market volume and forecast, by lubrication method
 - 9.5.9. Market size and forecast, by power rating
 - 9.5.10. Market volume and forecast, by power rating

- 9.5.11. Market size and forecast, by end-user industry
- 9.5.12. Market volume and forecast, by end-user industry
 - 9.5.12.1. Latin America
 - 9.5.12.2. Market size and forecast, by type
 - 9.5.12.3. Market volume and forecast, by type
 - 9.5.12.4. Market size and forecast, by technology
 - 9.5.12.5. Market volume and forecast, by technology
 - 9.5.12.6. Market size and forecast, by lubrication method
 - 9.5.12.7. Market volume and forecast, by lubrication method
 - 9.5.12.8. Market size and forecast, by power rating
 - 9.5.12.9. Market volume and forecast, by power rating
 - 9.5.12.10. Market size and forecast, by end-user industry
 - 9.5.12.11. Market volume and forecast, by end-user industry
 - 9.5.12.12. Middle East
 - 9.5.12.13. Market size and forecast, by type
 - 9.5.12.14. Market volume and forecast, by type
 - 9.5.12.15. Market size and forecast, by technology
 - 9.5.12.16. Market volume and forecast, by technology
 - 9.5.12.17. Market size and forecast, by lubrication method
 - 9.5.12.18. Market volume and forecast, by lubrication method
 - 9.5.12.19. Market size and forecast, by power rating
 - 9.5.12.20. Market volume and forecast, by power rating
 - 9.5.12.21. Market size and forecast, by end-user industry
 - 9.5.12.22. Market volume and forecast, by end-user industry
 - 9.5.12.23. Africa
 - 9.5.12.24. Market size and forecast, by type
 - 9.5.12.25. Market volume and forecast, by type
 - 9.5.12.26. Market size and forecast, by technology
 - 9.5.12.27. Market volume and forecast, by technology
 - 9.5.12.28. Market size and forecast, by lubrication method
 - 9.5.12.29. Market volume and forecast, by lubrication method
 - 9.5.12.30. Market size and forecast, by power rating
 - 9.5.12.31. Market volume and forecast, by power rating
 - 9.5.12.32. Market size and forecast, by end-user industry
 - 9.5.12.33. Market volume and forecast, by end-user industry

CHAPTER 10: COMPANY PROFILE

10.1. ATLAS COPCO AB

Air Compressor Market by Type (Portable and Stationary), Technology (Reciprocating, Rotary, and Centrifugal),...

- 10.1.1. Company overview
- 10.1.2. Company snapshot
- 10.1.3. Operating business segments
- 10.1.4. Product portfolio
- 10.1.5. Business performance
- 10.1.6. Key strategic moves and developments
- 10.2. BERKSHIRE HATHAWAY INC. (CAMPBELL HAUSFELD)
 - 10.2.1. Company overview
 - 10.2.2. Company snapshot
 - 10.2.3. Operating business segments
 - 10.2.4. Product portfolio
 - 10.2.5. Business performance
 - 10.2.6. Key strategic moves and developments
- 10.3. DOOSAN CORPORATION (DOOSAN INFRACORE PORTABLE POWER)
 - 10.3.1. Company overview
 - 10.3.2. Company snapshot
 - 10.3.3. Operating business segments
 - 10.3.4. Product portfolio
 - 10.3.5. Business performance
 - 10.3.6. Key strategic moves and developments
- 10.4. EBARA CORPORATION
 - 10.4.1. Company overview
 - 10.4.2. Company snapshot
 - 10.4.3. Operating business segments
 - 10.4.4. Product portfolio
 - 10.4.5. Business performance
 - 10.4.6. Key strategic moves and developments
- 10.5. ELGI EQUIPMENTS LIMITED
 - 10.5.1. Company overview
 - 10.5.2. Company snapshot
 - 10.5.3. Operating business segments
 - 10.5.4. Product portfolio
 - 10.5.5. Business performance
 - 10.5.6. Key strategic moves and developments
- 10.6. GARDNER DENVER HOLDINGS, INC.
 - 10.6.1. Company overview
 - 10.6.2. Company snapshot
 - 10.6.3. Operating business segments
 - 10.6.4. Product portfolio

- 10.6.5. Business performance
- 10.6.6. Key strategic moves and developments
- 10.7. INGERSOLL-RAND PLC
 - 10.7.1. Company overview
 - 10.7.2. Company snapshot
 - 10.7.3. Operating business segments
 - 10.7.4. Product portfolio
 - 10.7.5. Business performance
 - 10.7.6. Key strategic moves and developments
- 10.8. KIRLOSKAR PNEUMATIC COMPANY LIMITED
 - 10.8.1. Company overview
 - 10.8.2. Company snapshot
 - 10.8.3. Operating business segments
 - 10.8.4. Product portfolio
 - 10.8.5. Business performance
- 10.9. KOBE STEEL, LTD.
 - 10.9.1. Company overview
 - 10.9.2. Company snapshot
 - 10.9.3. Operating business segments
 - 10.9.4. Product portfolio
 - 10.9.5. Business performance
 - 10.9.6. Key strategic moves and developments
- 10.10. MITSUBISHI HEAVY INDUSTRIES LTD.
 - 10.10.1. Company overview
 - 10.10.2. Company snapshot
 - 10.10.3. Operating business segments
 - 10.10.4. Product portfolio
 - 10.10.5. Business performance
 - 10.10.6. Key strategic moves and developments
- 10.11. STANLEY BLACK & DECKER CORPORATION (PORTER CABLE)
 - 10.11.1. Company overview
 - 10.11.2. Company snapshot
 - 10.11.3. Operating business segments
 - 10.11.4. Product portfolio
 - 10.11.5. Business performance
- 10.12. SUZLER LTD
 - 10.12.1. Company overview
 - 10.12.2. Company snapshot
 - 10.12.3. Operating business segments

10.12.4. Product portfolio

10.12.5. Business performance

10.13. VMAC GLOBAL TECHNOLOGY INC.

10.13.1. Company overview

10.13.2. Company snapshot

10.13.3. Product portfolio

10.13.4. Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL AIR COMPRESSOR MARKET REVENUE, BY TYPE, 2014-2023 (\$MILLION)

TABLE 02. GLOBAL AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (\$MILLION)

TABLE 03. PORTABLE AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 04. PORTABLE AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 05. STATIONARY AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 06. STATIONARY AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 07. TECHNOLOGICAL COMPARATIVE ANALYSIS FOR AIR COMPRESSORS

TABLE 08. GLOBAL AIR COMPRESSOR MARKET REVENUE, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 09. GLOBAL AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 10. RECIPROCATING AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 11. RECIPROCATING AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 12. ROTARY AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 13. ROTARY AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 14. CENTRIFUGAL AIR COMPRESSOR MARKET REVENUE, BY COUNTRY, 2014-2023 (\$MILLION)

TABLE 15. CENTRIFUGAL AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 16. GLOBAL AIR COMPRESSOR MARKET REVENUE, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 17. GLOBAL AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 18. OILED AIR COMPRESSOR MARKET REVENUE, BY COUNTRY, 2014-2023 (\$MILLION)

TABLE 19. OILED AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 20. OIL-FREE AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 21. OIL-FREE AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 22. GLOBAL AIR COMPRESSOR MARKET REVENUE, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 23. GLOBAL AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 24. 0-100 KW AIR COMPRESSOR MARKET REVENUE, BY COUNTRY, 2014-2023 (\$MILLION)

TABLE 25. 0-100 KW AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 26. 101-300 KW AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 27. 101-300 KW AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 28. 301-500 KW AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 29. 301-500 KW AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 30. 501 AND ABOVE KW AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 31. 501 AND ABOVE KW AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 32. END-USER INDUSTRY COMPARATIVE ANALYSIS FOR AIR COMPRESSORS

TABLE 33. GLOBAL AIR COMPRESSOR MARKET REVENUE, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 34. GLOBAL AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 35. FOOD & BEVERAGES AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 36. FOOD & BEVERAGES AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 37. OIL & GAS AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 38. OIL & GAS AIR COMPRESSOR MARKET VOLUME, BY REGION,

2014-2023 (THOUSAND UNITS)

TABLE 39. MANUFACTURING AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 40. MANUFACTURING AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 41. POWER GENERATION AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 42. POWER GENERATION AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 43. MEDICAL AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 44. MEDICAL AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 45. OTHERS AIR COMPRESSOR MARKET REVENUE, BY REGION, 2014-2023 (\$MILLION)

TABLE 46. OTHERS AIR COMPRESSOR MARKET VOLUME, BY REGION, 2014-2023 (THOUSAND UNITS)

TABLE 47. NORTH AMERICA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 48. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 49. NORTH AMERICA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 50. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 51. NORTH AMERICA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 52. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 53. NORTH AMERICA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 54. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 55. NORTH AMERICA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 56. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 57. NORTH AMERICA AIR COMPRESSOR MARKET REVENUE, BY COUNTRY, 2014-2023 (\$MILLION)

TABLE 58. NORTH AMERICA AIR COMPRESSOR MARKET VOLUME, BY COUNTRY, 2014-2023 (THOUSAND UNITS)
TABLE 59. U.S. AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)
TABLE 60. U.S. AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)
TABLE 61. U.S. AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)
TABLE 62. U.S. AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)
TABLE 63. U.S. AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)
TABLE 64. U.S. AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)
TABLE 65. U.S. AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)
TABLE 66. U.S. AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)
TABLE 67. U.S. AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)
TABLE 68. U.S. AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)
TABLE 69. CANADA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)
TABLE 70. CANADA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)
TABLE 71. CANADA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)
TABLE 72. CANADA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)
TABLE 73. CANADA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)
TABLE 74. CANADA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)
TABLE 75. CANADA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)
TABLE 76. CANADA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)
TABLE 77. CANADA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)
TABLE 78. CANADA AIR COMPRESSOR MARKET VOLUME, BY END-USER

INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 79. MEXICO AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 80. MEXICO AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 81. MEXICO AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 82. MEXICO AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 83. MEXICO AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 84. MEXICO AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 85. MEXICO AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 86. MEXICO AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 87. MEXICO AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 88. MEXICO AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 89. EUROPE AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 90. EUROPE AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 91. EUROPE AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 92. EUROPE AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 93. EUROPE AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 94. EUROPE AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 95. EUROPE AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 96. EUROPE AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 97. EUROPE AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 98. EUROPE AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 99. EUROPE AIR COMPRESSOR MARKET REVENUE, BY COUNTRY,
2014-2023 (\$MILLION)

TABLE 100. EUROPE AIR COMPRESSOR MARKET REVENUE, BY COUNTRY,
2014-2023 (THOUSAND UNITS)

TABLE 101. GERMANY AIR COMPRESSOR MARKET, BY TYPE, 2014-2023
(\$MILLION)

TABLE 102. GERMANY AIR COMPRESSOR MARKET, BY TYPE, 2014-2023
(THOUSAND UNITS)

TABLE 103. GERMANY AIR COMPRESSOR MARKET, BY TECHNOLOGY,
2014-2023 (\$MILLION)

TABLE 104. GERMANY AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY,
2014-2023 (THOUSAND UNITS)

TABLE 105. GERMANY AIR COMPRESSOR MARKET, BY LUBRICATION METHOD,
2014-2023 (\$MILLION)

TABLE 106. GERMANY AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION
METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 107. GERMANY AIR COMPRESSOR MARKET, BY POWER RATING,
2014-2023 (\$MILLION)

TABLE 108. GERMANY AIR COMPRESSOR MARKET VOLUME, BY POWER
RATING, 2014-2023 (THOUSAND UNITS)

TABLE 109. GERMANY AIR COMPRESSOR MARKET, BY END-USER INDUSTRY,
2014-2023 (\$MILLION)

TABLE 110. GERMANY AIR COMPRESSOR MARKET VOLUME, BY END-USER
INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 111. FRANCE AIR COMPRESSOR MARKET, BY TYPE, 2014-2023
(\$MILLION)

TABLE 112. FRANCE AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023
(THOUSAND UNITS)

TABLE 113. FRANCE AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023
(\$MILLION)

TABLE 114. FRANCE AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY,
2014-2023 (THOUSAND UNITS)

TABLE 115. FRANCE AIR COMPRESSOR MARKET, BY LUBRICATION METHOD,
2014-2023 (\$MILLION)

TABLE 116. FRANCE AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION
METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 117. FRANCE AIR COMPRESSOR MARKET, BY POWER RATING,
2014-2023 (\$MILLION)

TABLE 118. FRANCE AIR COMPRESSOR MARKET VOLUME, BY POWER RATING,

2014-2023 (THOUSAND UNITS)

TABLE 119. FRANCE AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 120. FRANCE AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 121. UK AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 122. UK AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 123. UK AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 124. UK AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 125. UK AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 126. UK AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 127. UK AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 128. UK AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 129. UK AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 130. UK AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 131. RUSSIA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 132. RUSSIA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 133. RUSSIA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 134. RUSSIA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 135. RUSSIA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 136. RUSSIA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 137. RUSSIA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 138. RUSSIA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 139. RUSSIA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 140. RUSSIA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 141. REST OF EUROPE AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 142. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 143. REST OF EUROPE AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 144. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 145. REST OF EUROPE AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 146. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 147. REST OF EUROPE AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 148. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 149. REST OF EUROPE AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 150. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 151. ASIA-PACIFIC AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 152. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 153. ASIA-PACIFIC AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 154. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 155. ASIA-PACIFIC AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 156. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 157. ASIA-PACIFIC AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 158. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY POWER

RATING, 2014-2023 (THOUSAND UNITS)

TABLE 159. ASIA-PACIFIC AIR COMPRESSOR MARKET, BY END-USER
INDUSTRY, 2014-2023 (\$MILLION)

TABLE 160. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY END-USER
INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 161. ASIA-PACIFIC AIR COMPRESSOR MARKET REVENUE, BY COUNTRY,
2014-2023 (\$MILLION)

TABLE 162. ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY COUNTRY,
2014-2023 (THOUSAND UNITS)

TABLE 163. CHINA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 164. CHINA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023
(THOUSAND UNITS)

TABLE 165. CHINA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023
(\$MILLION)

TABLE 166. CHINA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY,
2014-2023 (THOUSAND UNITS)

TABLE 167. CHINA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD,
2014-2023 (\$MILLION)

TABLE 168. CHINA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION
METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 169. CHINA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023
(\$MILLION)

TABLE 170. CHINA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING,
2014-2023 (THOUSAND UNITS)

TABLE 171. CHINA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY,
2014-2023 (\$MILLION)

TABLE 172. CHINA AIR COMPRESSOR MARKET VOLUME, BY END-USER
INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 173. INDIA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 174. INDIA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023
(THOUSAND UNITS)

TABLE 175. INDIA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023
(\$MILLION)

TABLE 176. INDIA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY,
2014-2023 (THOUSAND UNITS)

TABLE 177. INDIA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD,
2014-2023 (\$MILLION)

TABLE 178. INDIA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION
METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 179. INDIA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 180. INDIA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 181. INDIA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 182. INDIA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 183. JAPAN AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 184. JAPAN AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 185. JAPAN AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 186. JAPAN AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 187. JAPAN AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 188. JAPAN AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 189. JAPAN AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 190. JAPAN AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 191. JAPAN AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 192. JAPAN AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 193. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 194. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 195. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 196. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 197. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 198. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 199. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 200. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 201. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 202. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 203. LAMEA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 204. LAMEA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 205. LAMEA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 206. LAMEA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 207. LAMEA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 208. LAMEA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 209. LAMEA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 210. LAMEA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 211. LAMEA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 212. LAMEA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 213. LATIN AMERICA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 214. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 215. LATIN AMERICA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 216. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 217. LATIN AMERICA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 218. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 219. LATIN AMERICA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 220. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 221. LATIN AMERICA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 222. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 223. MIDDLE EAST AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 224. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 225. MIDDLE EAST AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 226. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 227. MIDDLE EAST AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 228. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 229. MIDDLE EAST AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 230. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 231. MIDDLE EAST AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 232. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 233. AFRICA AIR COMPRESSOR MARKET, BY TYPE, 2014-2023 (\$MILLION)

TABLE 234. AFRICA AIR COMPRESSOR MARKET VOLUME, BY TYPE, 2014-2023 (THOUSAND UNITS)

TABLE 235. AFRICA AIR COMPRESSOR MARKET, BY TECHNOLOGY, 2014-2023 (\$MILLION)

TABLE 236. AFRICA AIR COMPRESSOR MARKET VOLUME, BY TECHNOLOGY, 2014-2023 (THOUSAND UNITS)

TABLE 237. AFRICA AIR COMPRESSOR MARKET, BY LUBRICATION METHOD, 2014-2023 (\$MILLION)

TABLE 238. AFRICA AIR COMPRESSOR MARKET VOLUME, BY LUBRICATION METHOD, 2014-2023 (THOUSAND UNITS)

TABLE 239. AFRICA AIR COMPRESSOR MARKET, BY POWER RATING, 2014-2023 (\$MILLION)

TABLE 240. AFRICA AIR COMPRESSOR MARKET VOLUME, BY POWER RATING, 2014-2023 (THOUSAND UNITS)

TABLE 241. AFRICA AIR COMPRESSOR MARKET, BY END-USER INDUSTRY, 2014-2023 (\$MILLION)

TABLE 242. AFRICA AIR COMPRESSOR MARKET VOLUME, BY END-USER INDUSTRY, 2014-2023 (THOUSAND UNITS)

TABLE 243. ATLAS COPCO: COMPANY SNAPSHOT

TABLE 244. ATLAS COPCO: OPERATING SEGMENTS

TABLE 245. ATLAS COPCO: PRODUCT PORTFOLIO

TABLE 246. BERKSHIRE: COMPANY SNAPSHOT

TABLE 247. BERKSHIRE: OPERATING SEGMENTS

TABLE 248. BERKSHIRE: PRODUCT PORTFOLIO

TABLE 249. DOOSAN: COMPANY SNAPSHOT

TABLE 250. DOOSAN: OPERATING SEGMENTS

TABLE 251. DOOSAN: PRODUCT PORTFOLIO

TABLE 252. EBARA GROUP: COMPANY SNAPSHOT

TABLE 253. EBARA GROUP: OPERATING SEGMENTS

TABLE 254. EBARA GROUP: PRODUCT PORTFOLIO

TABLE 255. ELGI EQUIPMENTS: COMPANY SNAPSHOT

TABLE 256. ELGI EQUIPMENTS: OPERATING SEGMENTS

TABLE 257. ELGI EQUIPMENTS: PRODUCT PORTFOLIO

TABLE 258. GARDNER DENVER: COMPANY SNAPSHOT

TABLE 259. GARDNER DENVER: OPERATING SEGMENTS

TABLE 260. GARDNER DENVER: PRODUCT PORTFOLIO

TABLE 261. INGERSOLL RAND: COMPANY SNAPSHOT

TABLE 262. INGERSOLL RAND: OPERATING SEGMENTS

TABLE 263. INGERSOLL RAND: PRODUCT PORTFOLIO

TABLE 264. KPCL: COMPANY SNAPSHOT

TABLE 265. KPCL: OPERATING SEGMENTS

TABLE 266. KPCL: PRODUCT PORTFOLIO

TABLE 267. KOBELCO: COMPANY SNAPSHOT

TABLE 268. KOBELCO: OPERATING SEGMENTS

TABLE 269. KOBELCO: PRODUCT PORTFOLIO

TABLE 270. MHI: COMPANY SNAPSHOT

TABLE 271. MHI: OPERATING SEGMENTS

TABLE 272. MHI: PRODUCT PORTFOLIO

TABLE 273. STANLEY BLACK & DECKER: COMPANY SNAPSHOT

TABLE 274. STANLEY BLACK & DECKER: OPERATING SEGMENTS

TABLE 275. STANLEY BLACK & DECKER: PRODUCT PORTFOLIO

TABLE 276. SULZER: COMPANY SNAPSHOT

TABLE 277. SULZER: OPERATING SEGMENTS

TABLE 278. SULZER: PRODUCT PORTFOLIO

TABLE 279. VMAC: COMPANY SNAPSHOT

TABLE 280. VMAC: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

- FIGURE 01. GLOBAL AIR COMPRESSOR MARKET, 2014-223
- FIGURE 02. GLOBAL AIR COMPRESSOR MARKET, BY COUNTRY, 2014-223
- FIGURE 03. GLOBAL AIR COMPRESSOR MARKET: KEY PLAYERS
- FIGURE 04. TOP IMPACTING FACTORS
- FIGURE 05. TOP INVESTMENT POCKETS
- FIGURE 06. MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 07. MODERATE-TO-HIGH BARGAINING POWER OF BUYERS
- FIGURE 08. MODERATE THREAT OF SUBSTITUTES
- FIGURE 09. MODERATE-TO-HIGH THREAT OF NEW ENTRANTS
- FIGURE 10. HIGH COMPETITIVE RIVALRY
- FIGURE 11. KEY PLAYER POSITIONING
- FIGURE 12. DRIVERS, RESTRAINTS, AND OPPORTUNITIES: GLOBAL AIR COMPRESSOR MARKET
- FIGURE 13. U.S. AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 14. U.S. AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)
- FIGURE 15. CANADA AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 16. CANADA AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)
- FIGURE 17. MEXICO AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 18. MEXICO AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)
- FIGURE 19. GERMANY AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 20. GERMANY AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)
- FIGURE 21. FRANCE AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 22. FRANCE AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)
- FIGURE 23. UK AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)
- FIGURE 24. UK AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND UNITS)

FIGURE 25. RUSSIA AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 26. RUSSIA AIR COMPRESSOR MARKET VOLUME, 2014-2023
(THOUSAND UNITS)

FIGURE 27. REST OF EUROPE AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 28. REST OF EUROPE AIR COMPRESSOR MARKET VOLUME, 2014-2023
(THOUSAND UNITS)

FIGURE 29. CHINA AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)

FIGURE 30. CHINA AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND
UNITS)

FIGURE 31. INDIA AIR COMPRESSOR MARKET REVENUE, 2014-2023 (\$MILLION)

FIGURE 32. INDIA AIR COMPRESSOR MARKET VOLUME, 2014-2023 (THOUSAND
UNITS)

FIGURE 33. INDONESIA AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 34. JAPAN AIR COMPRESSOR MARKET VOLUME, 2014-2023 (\$MILLION)

FIGURE 35. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET REVENUE,
2014-2023 (\$MILLION)

FIGURE 36. REST OF ASIA-PACIFIC AIR COMPRESSOR MARKET VOLUME,
2014-2023 (THOUSAND UNITS)

FIGURE 37. LATIN AMERICA AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 38. LATIN AMERICA AIR COMPRESSOR MARKET VOLUME, 2014-2023
(THOUSAND UNITS)

FIGURE 39. MIDDLE EAST AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 40. MIDDLE EAST AIR COMPRESSOR MARKET VOLUME, 2014-2023
(THOUSAND UNITS)

FIGURE 41. AFRICA AIR COMPRESSOR MARKET REVENUE, 2014-2023
(\$MILLION)

FIGURE 42. AFRICA AIR COMPRESSOR MARKET VOLUME, 2014-2023
(THOUSAND UNITS)

FIGURE 43. ATLAS COPCO: NET SALES, 2014-2016 (\$MILLION)

FIGURE 44. ATLAS COPCO: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 45. ATLAS COPCO: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 46. BERKSHIRE: NET SALES, 2014-2016 (\$MILLION)

FIGURE 47. BERKSHIRE: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 48. DOOSAN: NET SALES, 2014-2016 (\$MILLION)

- FIGURE 49. DOOSAN: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 50. DOOSAN: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 51. EBARA GROUP: NET SALES, 2015-2017 (\$MILLION)
- FIGURE 52. EBARA GROUP: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 53. ELGI EQUIPMENTS: NET SALES, 2015-2017 (\$MILLION)
- FIGURE 54. ELGI EQUIPMENTS: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 55. GARDNER DENVER: NET SALES, 2016-2017 (\$MILLION)
- FIGURE 56. GARDNER DENVER: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 57. GARDNER DENVER: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
- FIGURE 58. INGERSOLL RAND: NET SALES, 2014-2016 (\$MILLION)
- FIGURE 59. INGERSOLL RAND: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 60. INGERSOLL RAND: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 61. KPCL: NET SALES, 2015-2017 (\$MILLION)
- FIGURE 62. KPCL: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 63. KPCL: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
- FIGURE 64. KOBELCO: NET SALES, 2015-2017 (\$MILLION)
- FIGURE 65. KOBELCO: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 66. KOBELCO: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
- FIGURE 67. MHI: NET SALES, 2015-2017 (\$MILLION)
- FIGURE 68. MHI: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 69. STANLEY BLACK & DECKER: NET SALES, 2014-2016 (\$MILLION)
- FIGURE 70. STANLEY BLACK & DECKER: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 71. STANLEY BLACK & DECKER: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 72. SULZER: NET SALES, 2014-2016 (\$MILLION)
- FIGURE 73. SULZER: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 74. SULZER: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

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