

# **AI for Financial Services Market By Component (Solution, Services) , By Application (Fraud Detection, Virtual Assistants, Business Analytics and Reporting, Quantitative and Asset Management, Customer Behavioral Analytics, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2032**

<https://marketpublishers.com/r/A33105C5C003EN.html>

Date: November 2024

Pages: 216

Price: US\$ 2,601.00 (Single User License)

ID: A33105C5C003EN

## **Abstracts**

### **AI for Financial Services Market**

The AI for financial services market was valued at \$13.7 billion in 2023 and is projected to reach \$123.2 billion by 2032, growing at a CAGR of 27.3% from 2024 to 2032.

AI is playing a transformative role in the performance of financial services, ranging from banking & investment management to insurance & regulatory compliance. The capabilities of AI help in fraud detection, providing personalized recommendations to customers, automation of back-end operations, and offering predictions about credit scores & risk management. Along with improving the operations of financial services, AI algorithms are further improving the banking experience and financial profitability of customers.

Increase in demand for automated solutions to perform the daily routine tasks of financial services and utilize human resources for strategic activities is a key driver of the AI for financial services market. Furthermore, the ability of AI-powered fraud detection systems & predictive risk models to rapidly identify suspicious activities and reduce financial losses augments the development of the market. A notable trend gaining prominence in the market in recent times is the usage of AI for algorithmic and high-frequency trading. AI systems navigate the historical & real-time market data to

identify trends, along with executing thousands of trades per second to improve market liquidity & profitability. These systems capitalize on minute market movements and reduce trading costs.

However, the absence of skilled data scientists in several organizations for the management of AI for financial services limits the adoption and restrains the development of the market. Moreover, lack of transparency regarding the decision-making capabilities of AI undermines customer trust and hampers the market growth. On the contrary, exponential surge in investments by different enterprises for the development of their AI infrastructure is poised to open new avenues for the AI for financial services market in coming years. According to the fourth annual State of AI in Financial Services Report by NVIDIA—an American multinational corporation and technology company—approximately 97% of financial services companies aim to increase their expenditure on AI technologies in the near future.

## Segment Review

The AI for financial services market is segmented into component, application, and region. On the basis of component, the market is bifurcated into solution and services. Depending on application, it is categorized into fraud detection, virtual assistants, business analytics & reporting, quantitative & asset management, customer behavioral analytics, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

## Key Findings

On the basis of component, the solution segment held a high share of the market in 2023.

Depending on application, the customer behavioral analytics segment is expected to dominate the market during the forecast period.

Region wise, Asia-Pacific is projected to be the highest revenue generator by 2032.

## Competition Analysis

The major players in the global AI for financial services market include FICO, SAS Institute, IBM Corporation, Microsoft, Google, Salesforce, NVIDIA, Palantir Technologies, TIBCO Software, and Amazon Web Services. These major players have

adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

Additional benefits you will get with this purchase are:

Quarterly Update and\* (only available with a corporate license, on listed price)

5 additional Company Profile of client Choice pre- or Post-purchase, as a free update.

Free Upcoming Version on the Purchase of Five and Enterprise User License.

16 analyst hours of support\* (post-purchase, if you find additional data requirements upon review of the report, you may receive support amounting to 16 analyst hours to solve questions, and post-sale queries)

15% Free Customization\* (in case the scope or segment of the report does not match your requirements, 15% is equivalent to 3 working days of free work, applicable once)

Free data Pack on the Five and Enterprise User License. (Excel version of the report)

Free Updated report if the report is 6-12 months old or older.

24-hour priority response\*

Free Industry updates and white papers.

Possible Customization with this report (with additional cost and timeline, please talk to the sales executive to know more)

End user preferences and pain points

Industry life cycle assessment, by region

Product Benchmarking / Product specification and applications

Product Life Cycles

Scenario Analysis & Growth Trend Comparison

Technology Trend Analysis

Go To Market Strategy

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Pain Point Analysis

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Component

Solution

Services

## By Application

Fraud Detection

Virtual Assistants

Business Analytics and Reporting

Quantitative and Asset Management

Customer Behavioral Analytics

Others

## By Region

North America

U.S.

Canada

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

FICO

SAS Institute

IBM Corporation

Microsoft

Google

Salesforce

NVIDIA

Palantir Technologies

TIBCO Software

Amazon Web Services

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
  - 1.4.1. Primary Research
  - 1.4.2. Secondary Research
  - 1.4.3. Analyst Tools and Models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

### CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
  - 3.2.1. Top Investment Pockets
  - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
  - 3.3.1. Bargaining Power of Suppliers
  - 3.3.2. Threat of New Entrants
  - 3.3.3. Threat of Substitutes
  - 3.3.4. Competitive Rivalry
  - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
  - 3.4.1. Drivers
  - 3.4.2. Restraints
  - 3.4.3. Opportunities

### CHAPTER 4: AI FOR FINANCIAL SERVICES MARKET, BY COMPONENT

- 4.1. Market Overview
  - 4.1.1 Market Size and Forecast, By Component
- 4.2. Solution
  - 4.2.1. Key Market Trends, Growth Factors and Opportunities



- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Services
  - 4.3.1. Key Market Trends, Growth Factors and Opportunities
  - 4.3.2. Market Size and Forecast, By Region
  - 4.3.3. Market Share Analysis, By Country

## **CHAPTER 5: AI FOR FINANCIAL SERVICES MARKET, BY APPLICATION**

- 5.1. Market Overview
  - 5.1.1 Market Size and Forecast, By Application
- 5.2. Fraud Detection
  - 5.2.1. Key Market Trends, Growth Factors and Opportunities
  - 5.2.2. Market Size and Forecast, By Region
  - 5.2.3. Market Share Analysis, By Country
- 5.3. Virtual Assistants
  - 5.3.1. Key Market Trends, Growth Factors and Opportunities
  - 5.3.2. Market Size and Forecast, By Region
  - 5.3.3. Market Share Analysis, By Country
- 5.4. Business Analytics And Reporting
  - 5.4.1. Key Market Trends, Growth Factors and Opportunities
  - 5.4.2. Market Size and Forecast, By Region
  - 5.4.3. Market Share Analysis, By Country
- 5.5. Quantitative And Asset Management
  - 5.5.1. Key Market Trends, Growth Factors and Opportunities
  - 5.5.2. Market Size and Forecast, By Region
  - 5.5.3. Market Share Analysis, By Country
- 5.6. Customer Behavioral Analytics
  - 5.6.1. Key Market Trends, Growth Factors and Opportunities
  - 5.6.2. Market Size and Forecast, By Region
  - 5.6.3. Market Share Analysis, By Country
- 5.7. Others
  - 5.7.1. Key Market Trends, Growth Factors and Opportunities
  - 5.7.2. Market Size and Forecast, By Region
  - 5.7.3. Market Share Analysis, By Country

## **CHAPTER 6: AI FOR FINANCIAL SERVICES MARKET, BY REGION**

- 6.1. Market Overview

- 6.1.1 Market Size and Forecast, By Region
- 6.2. North America
  - 6.2.1. Key Market Trends and Opportunities
  - 6.2.2. Market Size and Forecast, By Component
  - 6.2.3. Market Size and Forecast, By Application
  - 6.2.4. Market Size and Forecast, By Country
  - 6.2.5. U.S. AI for Financial Services Market
    - 6.2.5.1. Market Size and Forecast, By Component
    - 6.2.5.2. Market Size and Forecast, By Application
  - 6.2.6. Canada AI for Financial Services Market
    - 6.2.6.1. Market Size and Forecast, By Component
    - 6.2.6.2. Market Size and Forecast, By Application
- 6.3. Europe
  - 6.3.1. Key Market Trends and Opportunities
  - 6.3.2. Market Size and Forecast, By Component
  - 6.3.3. Market Size and Forecast, By Application
  - 6.3.4. Market Size and Forecast, By Country
  - 6.3.5. France AI for Financial Services Market
    - 6.3.5.1. Market Size and Forecast, By Component
    - 6.3.5.2. Market Size and Forecast, By Application
  - 6.3.6. Germany AI for Financial Services Market
    - 6.3.6.1. Market Size and Forecast, By Component
    - 6.3.6.2. Market Size and Forecast, By Application
  - 6.3.7. Italy AI for Financial Services Market
    - 6.3.7.1. Market Size and Forecast, By Component
    - 6.3.7.2. Market Size and Forecast, By Application
  - 6.3.8. Spain AI for Financial Services Market
    - 6.3.8.1. Market Size and Forecast, By Component
    - 6.3.8.2. Market Size and Forecast, By Application
  - 6.3.9. UK AI for Financial Services Market
    - 6.3.9.1. Market Size and Forecast, By Component
    - 6.3.9.2. Market Size and Forecast, By Application
  - 6.3.10. Rest Of Europe AI for Financial Services Market
    - 6.3.10.1. Market Size and Forecast, By Component
    - 6.3.10.2. Market Size and Forecast, By Application
- 6.4. Asia-Pacific
  - 6.4.1. Key Market Trends and Opportunities
  - 6.4.2. Market Size and Forecast, By Component
  - 6.4.3. Market Size and Forecast, By Application

- 6.4.4. Market Size and Forecast, By Country
- 6.4.5. China AI for Financial Services Market
  - 6.4.5.1. Market Size and Forecast, By Component
  - 6.4.5.2. Market Size and Forecast, By Application
- 6.4.6. Japan AI for Financial Services Market
  - 6.4.6.1. Market Size and Forecast, By Component
  - 6.4.6.2. Market Size and Forecast, By Application
- 6.4.7. India AI for Financial Services Market
  - 6.4.7.1. Market Size and Forecast, By Component
  - 6.4.7.2. Market Size and Forecast, By Application
- 6.4.8. South Korea AI for Financial Services Market
  - 6.4.8.1. Market Size and Forecast, By Component
  - 6.4.8.2. Market Size and Forecast, By Application
- 6.4.9. Australia AI for Financial Services Market
  - 6.4.9.1. Market Size and Forecast, By Component
  - 6.4.9.2. Market Size and Forecast, By Application
- 6.4.10. Rest of Asia-Pacific AI for Financial Services Market
  - 6.4.10.1. Market Size and Forecast, By Component
  - 6.4.10.2. Market Size and Forecast, By Application
- 6.5. LAMEA
  - 6.5.1. Key Market Trends and Opportunities
  - 6.5.2. Market Size and Forecast, By Component
  - 6.5.3. Market Size and Forecast, By Application
  - 6.5.4. Market Size and Forecast, By Country
  - 6.5.5. Latin America AI for Financial Services Market
    - 6.5.5.1. Market Size and Forecast, By Component
    - 6.5.5.2. Market Size and Forecast, By Application
  - 6.5.6. Middle East AI for Financial Services Market
    - 6.5.6.1. Market Size and Forecast, By Component
    - 6.5.6.2. Market Size and Forecast, By Application
  - 6.5.7. Africa AI for Financial Services Market
    - 6.5.7.1. Market Size and Forecast, By Component
    - 6.5.7.2. Market Size and Forecast, By Application

## **CHAPTER 7: COMPETITIVE LANDSCAPE**

- 7.1. Introduction
- 7.2. Top Winning Strategies
- 7.3. Product Mapping Of Top 10 Player

- 7.4. Competitive Dashboard
- 7.5. Competitive Heatmap
- 7.6. Top Player Positioning, 2023

## **CHAPTER 8: COMPANY PROFILES**

### **8.1. FICO**

- 8.1.1. Company Overview
- 8.1.2. Key Executives
- 8.1.3. Company Snapshot
- 8.1.4. Operating Business Segments
- 8.1.5. Product Portfolio
- 8.1.6. Business Performance
- 8.1.7. Key Strategic Moves and Developments

### **8.2. SAS Institute**

- 8.2.1. Company Overview
- 8.2.2. Key Executives
- 8.2.3. Company Snapshot
- 8.2.4. Operating Business Segments
- 8.2.5. Product Portfolio
- 8.2.6. Business Performance
- 8.2.7. Key Strategic Moves and Developments

### **8.3. IBM Corporation**

- 8.3.1. Company Overview
- 8.3.2. Key Executives
- 8.3.3. Company Snapshot
- 8.3.4. Operating Business Segments
- 8.3.5. Product Portfolio
- 8.3.6. Business Performance
- 8.3.7. Key Strategic Moves and Developments

### **8.4. Microsoft**

- 8.4.1. Company Overview
- 8.4.2. Key Executives
- 8.4.3. Company Snapshot
- 8.4.4. Operating Business Segments
- 8.4.5. Product Portfolio
- 8.4.6. Business Performance
- 8.4.7. Key Strategic Moves and Developments

### **8.5. Google**

- 8.5.1. Company Overview
- 8.5.2. Key Executives
- 8.5.3. Company Snapshot
- 8.5.4. Operating Business Segments
- 8.5.5. Product Portfolio
- 8.5.6. Business Performance
- 8.5.7. Key Strategic Moves and Developments
- 8.6. Salesforce
  - 8.6.1. Company Overview
  - 8.6.2. Key Executives
  - 8.6.3. Company Snapshot
  - 8.6.4. Operating Business Segments
  - 8.6.5. Product Portfolio
  - 8.6.6. Business Performance
  - 8.6.7. Key Strategic Moves and Developments
- 8.7. NVIDIA
  - 8.7.1. Company Overview
  - 8.7.2. Key Executives
  - 8.7.3. Company Snapshot
  - 8.7.4. Operating Business Segments
  - 8.7.5. Product Portfolio
  - 8.7.6. Business Performance
  - 8.7.7. Key Strategic Moves and Developments
- 8.8. Palantir Technologies
  - 8.8.1. Company Overview
  - 8.8.2. Key Executives
  - 8.8.3. Company Snapshot
  - 8.8.4. Operating Business Segments
  - 8.8.5. Product Portfolio
  - 8.8.6. Business Performance
  - 8.8.7. Key Strategic Moves and Developments
- 8.9. TIBCO Software
  - 8.9.1. Company Overview
  - 8.9.2. Key Executives
  - 8.9.3. Company Snapshot
  - 8.9.4. Operating Business Segments
  - 8.9.5. Product Portfolio
  - 8.9.6. Business Performance
  - 8.9.7. Key Strategic Moves and Developments

## 8.10. Amazon Web Services

### 8.10.1. Company Overview

### 8.10.2. Key Executives

### 8.10.3. Company Snapshot

### 8.10.4. Operating Business Segments

### 8.10.5. Product Portfolio

### 8.10.6. Business Performance

### 8.10.7. Key Strategic Moves and Developments

## I would like to order

Product name: AI for Financial Services Market By Component (Solution, Services) , By Application (Fraud Detection, Virtual Assistants, Business Analytics and Reporting, Quantitative and Asset Management, Customer Behavioral Analytics, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2032

Product link: <https://marketpublishers.com/r/A33105C5C003EN.html>

Price: US\$ 2,601.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/A33105C5C003EN.html>