

Agrochemicals Market by Type (Fertilizers and Pesticides): Global Opportunity Analysis and Industry Forecast, 2019-2026

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Abstracts

The global agrochemicals market was valued at \$241.6 billion in 2018, and is projected to reach \$336.4 billion by 2026, growing at a CAGR of 4.2% from 2019 to 2026.

The term agrochemicals defines a wide range of specifically engineered chemicals, such as pesticides, insecticides, fungicides, and others that effectively enhance the crop productivity by increasing soil fertility and protecting the crops against pests and weeds. Agrochemicals also includes synthetic fertilizers, hormones and other chemical growth agents, and concentrated stores of raw animal manure. Agrochemicals are further classified into synthetic, semi-synthetic, and bio-agrochemicals. The use of agrochemicals is an increasingly important thing in increasing the yield of agricultural crops.

The major factors that drive the agrochemicals market include the growth in demand for food, soil degradation, and increased adoption of bio-agrochemicals. Rapid increase in population results in rise in demand for food on a global basis, thus boosting the use of agrochemicals to enhance crop productivity. However, the presence of eco-friendly alternatives and increase in environmental concerns could hamper the market growth during the forecast period. In addition, significant growth opportunities are available in the market for the development of new and safe bio-based agrochemicals.

The global agrochemicals market is segmented into type and region. Based on type, the market is bifurcated into fertilizers and pesticides. Fertilizers are further classified into synthetic fertilizers (nitrogenous, phosphatic, potassic, and others) and bio fertilizers. The pesticides segment is further sub-segmented into herbicides, insecticides, fungicides, and others. Region wise, the market is analyzed across North America,

Europe, Asia-Pacific, and LAMEA.

Key players operating in the global agrochemicals market are BASF SE, Bayer AG, Dow, Inc., DuPont de Nemours, Inc., Sumitomo Chemical Company, Syngenta AG, The Mosaic Company, Yara International, Nutrien, Ltd., and FMC Corporation.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2019 and 2026.

Porter's Five Forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2019 to 2026, which helps identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Type

Fertilizers

Synthetic Fertilizers

Nitrogenous

Urea

Ammonia

Calcium Ammonium Nitrate

Other Nitrogenous Fertilizers

Phosphatic

Di-Ammonium Phosphate (DAP)

Mono-Ammonium Phosphate (MAP)

Triple Superphosphate (TSP)

Other Phosphatic Fertilizers

Potassic

Potassium Chloride

Potassium Sulfate

Potassium Magnesium Sulfate

Others

Bio fertilizers

Pesticides

Herbicides

Synthetic Herbicides

Glyphosate

Atrazine

Acetochlor

2,4-D

Paraquat

Others

Bio-Herbicides

Insecticides

Synthetic Insecticides

Organophosphates

Pyrethroids

Methyl Carbamates

Neonicotinoids

Others

Bio-Insecticides

Fungicides

Synthetic Fungicides

Dithiocarbamates

Benzimidazoles

Chloronitriles

Triazoles

Phenylamides

Strobilurins

Others

Bio-Fungicides

Others

Other Synthetic Pesticides

Other Bio Pesticides

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Australia

India

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Rest of LAMEA

KEY MARKET PLAYERS

BASF SE

Bayer AG

Dow, Inc.

DuPont de Nemours, Inc.

Sumitomo Chemical Company

Syngenta AG

The Mosaic Company

Yara International

Nutrien, Ltd.

FMC Corporation

The other companies in accordance with agrochemicals are Makhteshim Agan Industries Ltd., CF Industries Holdings Inc., Jordan Abyad Fertilizers & Chemicals Company, and others.

Contents

CHAPTER 1 INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tools & Models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. Cxo Perspective

CHAPTER 3 MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
 - 3.2.3. Top Player Positioning
- 3.3. Market Share Analysis, 2018
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities
- 3.5. Emerging Trends In Agrochemicals Market
- 3.6. Regulation Analysis
 - 3.6.1. Global Fertilizer Regulations
 - 3.6.1.1. North America
 - 3.6.1.2. Europe
 - 3.6.1.3. Asia-Pacific
 - 3.6.2. Global Pesticides Regulations
 - 3.6.2.1. U.S.
 - 3.6.2.2. International
- 3.7. Patent Analysis
 - 3.7.1. Patent Analysis By Region

- 3.8. Porters Five Forces Analysis
 - 3.8.1. Bargaining Power of Suppliers
 - 3.8.2. Bargaining Power of Buyers
 - 3.8.3. Threat of New Entrants
 - 3.8.4. Threat of Substitution
 - 3.8.5. Intensity of Competitive Rivalry

CHAPTER 4 AGROCHEMICALS MARKET, BY TYPE

- 4.1. Overview
 - 4.1.1. Market Size And Forecast
- 4.2. Fertilizer
 - 4.2.1. Synthetic Fertilizers
 - 4.2.1.1. Nitrogenous
 - 4.2.1.1.1. Urea
 - 4.2.1.1.2. Ammonia
 - 4.2.1.1.3. Calcium Ammonium Nitrate
 - 4.2.1.1.4. Others
 - 4.2.1.2. Phosphatic
 - 4.2.1.2.1. Dap
 - 4.2.1.2.2. Map
 - 4.2.1.2.3. Tsp
 - 4.2.1.2.4. Others
 - 4.2.1.3. Potassic
 - 4.2.1.3.1. Potassium Chloride
 - 4.2.1.3.2. Potassium Sulfate
 - 4.2.1.3.3. Potassium Magnesium Sulfate
 - 4.2.1.3.4. Others
 - 4.2.1.4. Key Market Trends, Growth Factors, And Opportunities
 - 4.2.1.5. Market Size And Forecast
 - 4.2.2. Biofertilizers
 - 4.2.2.1. Key Market Trends, Growth Factors, And Opportunities
 - 4.2.2.2. Market Size And Forecast
- 4.3. Pesticides
 - 4.3.1. Herbicides
 - 4.3.1.1. Synthetic Herbicides
 - 4.3.1.1.1. Glyphosate
 - 4.3.1.1.2. Atrazine
 - 4.3.1.1.3. Acetochlor

- 4.3.1.1.4. 2,4-D
- 4.3.1.1.5. Paraquat
- 4.3.1.1.6. Others
- 4.3.1.2. Bioherbicides
- 4.3.1.3. Key Market Trends, Growth Factors, And Opportunities
- 4.3.1.4. Market Size And Forecast
- 4.3.2. Insecticides
 - 4.3.2.1. Synthetic Insecticides
 - 4.3.2.1.1. Organophosphates
 - 4.3.2.1.2. Pyrethroids
 - 4.3.2.1.3. Methyl Carbamate
 - 4.3.2.1.4. Neonicotinoids
 - 4.3.2.1.5. Others
 - 4.3.2.2. Bioinsecticides
 - 4.3.2.3. Key Market Trends, Growth Factors, And Opportunities
 - 4.3.2.4. Market Size And Forecast
- 4.3.3. Fungicides
 - 4.3.3.1. Synthetic Fungicides
 - 4.3.3.1.1. Dithiocarbamates
 - 4.3.3.1.2. Benzimidazoles
 - 4.3.3.1.3. Chloronitriles
 - 4.3.3.1.4. Triazoles
 - 4.3.3.1.5. Phenylamides
 - 4.3.3.1.6. Strobilurins
 - 4.3.3.1.7. Others
 - 4.3.3.2. Bio Fungicides
 - 4.3.3.3. Key Market Trends, Growth Factors, And Opportunities
 - 4.3.3.4. Market Size And Forecast
- 4.3.4. Others
 - 4.3.4.1. Key Market Trends, Growth Factors, And Opportunities
 - 4.3.4.2. Market Size And Forecast

CHAPTER 5 AGROCHEMICALS MARKET, BY REGION

5.1. Overview

- 5.1.1. Market Size And Forecast

5.2. North America

- 5.2.1. Key Market Trends, Growth Factors, And Opportunities
- 5.2.2. Market Size And Forecast

- 5.2.3. U.S.
- 5.2.4. Canada
- 5.2.5. Mexico
- 5.3. Europe
 - 5.3.1. Key Market Trends, Growth Factors, And Opportunities
 - 5.3.2. Market Size And Forecast
 - 5.3.3. France
 - 5.3.4. Germany
 - 5.3.5. Italy
 - 5.3.6. Spain
 - 5.3.7. Rest of Europe
- 5.4. Asia-Pacific
 - 5.4.1. Key Market Trends, Growth Factors, And Opportunities
 - 5.4.2. Market Size And Forecast
 - 5.4.3. India
 - 5.4.4. China
 - 5.4.5. Australia
 - 5.4.6. Rest of Asia-Pacific
- 5.5. Lamea
 - 5.5.1. Key Market Trends, Growth Factors, And Opportunities
 - 5.5.2. Market Size And Forecast
 - 5.5.3. Brazil
 - 5.5.4. Argentina
 - 5.5.5. Rest of Lamea

CHAPTER 6 COMPANY PROFILES

- 6.1. Agrium Inc.
 - 6.1.1. Overview
 - 6.1.2. Operating Business Segments
 - 6.1.3. Business Performance
 - 6.1.4. Key Strategic Moves And Developments
- 6.2. Basf Se
 - 6.2.1. Overview
 - 6.2.2. Operating Business Segments
 - 6.2.3. Business Performance
 - 6.2.4. Key Strategic Moves And Developments
- 6.3. Bayer Ag
 - 6.3.1. Overview

- 6.3.2. Operating Business Segments
- 6.3.3. Business Performance
- 6.3.4. Key Strategic Moves And Developments
- 6.4. Dow Agrosciences Llc
 - 6.4.1. Overview
 - 6.4.2. Operating Business Segments
 - 6.4.3. Business Performance
 - 6.4.4. Key Strategic Moves And Developments
- 6.5. E. I. Du Pont Nemours And Company
 - 6.5.1. Overview
 - 6.5.2. Operating Business Segments
 - 6.5.3. Business Performance
 - 6.5.4. Key Strategic Moves And Developments
- 6.6. Monsanto Company
 - 6.6.1. Overview
 - 6.6.2. Operating Business Segments
 - 6.6.3. Business Performance
 - 6.6.4. Key Strategic Moves And Developments
- 6.7. Sumitomo Chemical Co.
 - 6.7.1. Overview
 - 6.7.2. Operating Business Segments
 - 6.7.3. Business Performance
 - 6.7.4. Key Strategic Moves And Developments
- 6.8. Syngenta Ag
 - 6.8.1. Overview
 - 6.8.2. Operating Business Segments
 - 6.8.3. Business Performance
 - 6.8.4. Key Strategic Moves And Developments
- 6.9. The Mosaic Co.
 - 6.9.1. Overview
 - 6.9.2. Operating Business Segments
 - 6.9.3. Business Performance
 - 6.9.4. Key Strategic Moves And Developments
- 6.10. Yara International Asa
 - 6.10.1. Overview
 - 6.10.2. Operating Business Segments
 - 6.10.3. Business Performance
 - 6.10.4. Key Strategic Moves And Developments

List Of Tables

LIST OF TABLES

- Table 1. Agrochemicals Market Volume, By Type, 2018-2026 (Kilotons)
- Table 2. Agrochemicals Market Revenue, By Type, 2018-2026 (\$Million)
- Table 3. Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 4. Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 5. Fertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 6. Fertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 7. Nitrogenous Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 8. Nitrogenous Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 9. Nitrogenous Fertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 10. Nitrogenous Fertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 11. Phosphatic Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 12. Phosphatic Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 13. Phosphatic Fertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 14. Phosphatic Fertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 15. Potassic Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 16. Potassic Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 17. Potassic Fertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 18. Potassic Fertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 19. Synthetic Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 20. Synthetic Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 21. Synthetic Fertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 22. Synthetic Fertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 23. Biofertilizers Market Volume, By Region, 2018-2026 (Kilotons)
- Table 24. Biofertilizers Market Revenue, By Region, 2018-2026 (\$Million)
- Table 25. Pesticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 26. Pesticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 27. Pesticides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 28. Pesticides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 29. Synthetic Herbicides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 30. Synthetic Herbicides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 31. Synthetic Herbicides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 32. Synthetic Herbicides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 33. Bioherbicides Market Volume, 2018-2026 (Kilotons)
- Table 34. Bioherbicides Market Revenue, 2018-2026 (\$Million)
- Table 35. Herbicides Market Volume, By Type, 2018-2026 (Kilotons)

- Table 36. Herbicides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 37. Herbicides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 38. Herbicides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 39. Synthetic Insecticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 40. Synthetic Insecticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 41. Synthetic Insecticides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 42. Synthetic Insecticides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 43. Bioinsecticides Market Volume, 2018-2026 (Kilotons)
- Table 44. Bioinsecticides Market Revenue, 2018-2026 (\$Million)
- Table 45. Insecticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 46. Insecticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 47. Insecticides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 48. Insecticides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 49. Synthetic Fungicides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 50. Synthetic Fungicides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 51. Synthetic Fungicides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 52. Synthetic Fungicides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 53. Biofungicides Market Volume, 2018-2026 (Kilotons)
- Table 54. Biofungicides Market Revenue, 2018-2026 (\$Million)
- Table 55. Fungicides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 56. Fungicides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 57. Fungicides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 58. Fungicides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 59. Other Pesticides Market Volume, By Region, 2018-2026 (Kilotons)
- Table 60. Other Pesticides Market Revenue, By Region, 2018-2026 (\$Million)
- Table 61. Agrochemicals Market Volume, By Region, 2018-2026 (Kilotons)
- Table 62. Agrochemicals Market Revenue, By Region, 2018-2026 (\$Million)
- Table 63. North America Agrochemicals Market Volume, By Type, 2018-2026 (Kilotons)
- Table 64. North America Agrochemicals Market Revenue, By Type, 2018-2026 (\$Million)
- Table 65. North America Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 66. North America Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 67. North America Pesticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 68. North America Pesticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 69. North America Agrochemicals Market Volume, By Country, 2018-2026 (Kilotons)
- Table 70. North America Agrochemicals Market Revenue, By Country, 2018-2026 (\$Million)
- Table 71. Europe Agrochemicals Market Volume, By Type, 2018-2026 (Kilotons)

- Table 72. Europe Agrochemicals Market Revenue, By Type, 2018-2026 (\$Million)
- Table 73. Europe Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 74. Europe Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 75. Europe Pesticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 76. Europe Pesticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 77. Europe Agrochemicals Market Volume, By Country, 2018-2026 (Kilotons)
- Table 78. Europe Agrochemicals Market Revenue, By Country, 2018-2026 (\$Million)
- Table 79. Asia-Pacific Agrochemicals Market Volume, By Type, 2018-2026 (Kilotons)
- Table 80. Asia-Pacific Agrochemicals Market Revenue, By Type, 2018-2026 (\$Million)
- Table 81. Asia-Pacific Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 82. Asia-Pacific Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 83. Asia-Pacific Pesticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 84. Asia-Pacific Pesticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 85. Asia-Pacific Agrochemicals Market Volume, By Country, 2018-2026 (Kilotons)
- Table 86. Asia-Pacific Agrochemicals Market Revenue, By Country, 2018-2026 (\$Million)
- Table 87. Lamea Agrochemicals Market Volume, By Type, 2018-2026 (Kilotons)
- Table 88. Lamea Agrochemicals Market Revenue, By Type, 2018-2026 (\$Million)
- Table 89. Lamea Fertilizers Market Volume, By Type, 2018-2026 (Kilotons)
- Table 90. Lamea Fertilizers Market Revenue, By Type, 2018-2026 (\$Million)
- Table 91. Lamea Pesticides Market Volume, By Type, 2018-2026 (Kilotons)
- Table 92. Lamea Pesticides Market Revenue, By Type, 2018-2026 (\$Million)
- Table 93. Lamea Agrochemicals Market Volume, By Country, 2018-2026 (Kilotons)
- Table 94. Lamea Agrochemicals Market Revenue, By Country, 2018-2026 (\$Million)
- Table 95. Company Snapshot: Agrium
- Table 96. Operating Business Segments: Agrium
- Table 97. Company Snapshot: Basf
- Table 98. Operating Business Segments: Basf
- Table 99. Company Snapshot: Bayer
- Table 100. Operating Business Segments: Bayer
- Table 101. Company Snapshot: Dow
- Table 102. Operating Business Segments: Dow
- Table 103. Company Snapshot: Du Pont
- Table 104. Operating Business Segments: Du Pont
- Table 105. Company Snapshot: Monsanto
- Table 106. Operating Business Segments: Monsanto
- Table 107. Company Snapshot: Sumitomo
- Table 108. Operating Business Segments: Sumitomo
- Table 109. Company Snapshot: Syngenta

Table 110. Operating Business Segments: Syngenta

Table 111. Company Snapshot: The Mosaic Co.

Table 112. Operating Business Segments: The Mosaic Co.

Table 113. Company Snapshot: Yara

Table 114. Operating Business Segments: Yara

List Of Figures

LIST OF FIGURES

- Figure 1. Global Agrochemicals Market: Segmentation
- Figure 2. Arochemicals Market Revenue, 2018-2026 (\$Million)
- Figure 3. Fertilizers Market Revenue, 2018-2026 (\$Million)
- Figure 4. Agrochemicals Market Share, By Region (%)
- Figure 5. Top Investment Pockets, By Region
- Figure 6. Top Winning Strategies, 2016-2019 (%)
- Figure 7. Top Winning Strategies, By Key Company (2016-2019)
- Figure 8. Top Winning Strategies, By Year (2016-2019)
- Figure 9. Top Player Positioning
- Figure 10. Market Share Analysis, Global Agrochemicals Market (2018)
- Figure 11. Market Dynamics
- Figure 12. Patent Analysis By Product Type, 2016-2019 (%)
- Figure 13. Patent Analysis By Year, 2014-2016
- Figure 14. Patent Analysis By Region, 2016-2019 (%)
- Figure 15. Patent Analysis By Company, 2016-2019 (%)
- Figure 16. Porters Five Forces Analysis
- Figure 17. U.S. Agrochemicals Marke Size (2018-2026)
- Figure 18. Canada Agrochemicals Market Size (2018-2026)
- Figure 19. Mexico Agrochemicals Market Size (2018-2026)
- Figure 20. France Agrochemicals Market Size (2018-2026)
- Figure 21. Germany Agrochemicals Market Size (2018-2026)
- Figure 22. Italy Agrochemicals Market Size (2018-2026)
- Figure 23. Spain Agrochemicals Market Size (2018-2026)
- Figure 24. Rest of Europe Agrochemicals Market Size (2018-2026)
- Figure 25. India Agrochemicals Market Size (2018-2026)
- Figure 26. China Agrochemicals Market Size (2018-2026)
- Figure 27. Australia Agrochemicals Market Size (2018-2026)
- Figure 28. Rest of Asia-Pacific Agrochemicals Market Size (2018-2026)
- Figure 29. Brazil Agrochemicals Market Size (2018-2026)
- Figure 30. Argentina Agrochemicals Market Size (2018-2026)
- Figure 31. Rest of Lamea Agrochemicals Market Size (2018-2026)
- Figure 32. Agrium Revenue, 2016-2018 (\$Million)
- Figure 33. Agrium Revenue, By Business Segments, 2018 (\$Million)
- Figure 34. Agrium Revenue, Region, 2018 (\$Million)
- Figure 35. Agrium Strategy Share, 2016-2019 (%)

- Figure 36. Basf Revenue, 2016-2018 (\$Million)
Figure 37. Basf Revenue, By Business Segments, 2018 (\$Million)
Figure 38. Basf Revenue, Region, 2018 (\$Million)
Figure 39. Basf Strategy Share, 2016-2019 (%)
Figure 40. Bayer Revenue, 2016-2018 (\$Million)
Figure 41. Bayer Revenue, By Business Segments, 2018 (\$Million)
Figure 42. Bayer Revenue, Region, 2018 (\$Million)
Figure 43. Bayer Strategy Share, 2016-2019 (%)
Figure 44. Dow Revenue, 2016-2018 (\$Million)
Figure 45. Dow Revenue, By Business Segments, 2018 (\$Million)
Figure 1. Figure 46. Dow Revenue, Region, 2018 (\$Million)
Figure 2. Figure 47. Dow Strategy Share, 2016-2019 (%)
Figure 3. Figure 48. Du Pont Revenue, 2016-2018 (\$Million)
Figure 4. Figure 49. Du Pont Revenue, By Business Segments, 2018 (\$Million)
Figure 5. Figure 50. Du Pont Revenue, Region, 2018 (\$Million)
Figure 6. Figure 51. Du Pont Strategy Share, 2016-2019 (%)
Figure 7. Figure 52. Monsanto Revenue, 2016-2018 (\$Million)
Figure 8. Figure 53. Monsanto Revenue, By Business Segments, 2018 (\$Million)
Figure 9. Figure 54. Monsanto Revenue, Region, 2018 (\$Million)
Figure 10. Figure 55. Monsanto Strategy Share, 2016-2019 (%)
Figure 11. Figure 56. Sumitomo Revenue, 2016-2018 (\$Million)
Figure 12. Figure 57. Sumitomo Revenue, By Business Segments, 2018 (\$Million)
Figure 13. Figure 58. Sumitomo Revenue, Region, 2018 (\$Million)
Figure 14. Figure 59. Sumitomo Strategy Share, 2016-2019 (%)
Figure 15. Figure 60. Syngenta Revenue, 2016-2018 (\$Million)
Figure 16. Figure 61. Syngenta Revenue, By Business Segments, 2018 (\$Million)
Figure 17. Figure 62. Syngenta Revenue, Region, 2018 (\$Million)
Figure 18. Figure 63. Syngenta Strategy Share, 2016-2019 (%)
Figure 19. Figure 64. The Mosaic Co. Revenue, 2016-2018 (\$Million)
Figure 20. Figure 65. The Mosaic Co. Revenue, By Business Segments, 2018 (\$Million)
Figure 21. Figure 66. The Mosaic Co. Revenue, Region, 2018 (\$Million)
Figure 22. Figure 67. The Mosaic Co. Strategy Share, 2016-2019 (%)
Figure 23. Figure 68. Yara Revenue, 2016-2018 (\$Million)
Figure 24. Figure 69. Yara Revenue, By Business Segments, 2018 (\$Million)
Figure 25. Figure 70. Yara Revenue, Region, 2018 (\$Million)
Figure 26. Figure 71. Yara Strategy Share, 2016-2019 (%)

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