

Agritech Market By Component (Hardware, Software, Service), By Application (Precision Farming and Farm Management, Livestock Monitoring, Quality Management, Others), By Technology (AI, IoT, Automation and robotics, Others): Global Opportunity Analysis and Industry Forecast, 2025-2034

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Abstracts

The global agritech market size was valued at \$8,150.15 million in 2024, and is projected to reach \$34,831.17million by 2034, growing at a CAGR of 15.3% from 2025 to 2034.

Agritech, known as agricultural technology, involves applying advanced technologies and innovations to improve the efficiency, productivity, and sustainability of farming. The market incorporates tools such as AI, robotics, drones, sensors, biotechnology, and data analytics to optimize processes such as crop monitoring, soil evaluation, irrigation, and harvesting. Its primary goal is to tackle issues such as food security, climate change, and resource use by making agriculture more precise, economical, and eco-friendly. Through technological integration, farmers are empowered to make smarter decisions, boost crop yields, minimize waste, and support a more sustainable global food system.

The growth of the agritech market is largely driven by rise in focus on improving food productivity and rise in global population. In addition, government support and favorable policies are expected to further boost market expansion during the forecast period. Rise in adoption of automation and robotics in agricultural tasks like planting, harvesting, and crop monitoring is expected to improve efficiency and spark innovation, creating growth opportunities in the market. Moreover, advancements in data analytics, artificial

intelligence, and the Internet of Things (IoT) are enabling real-time decision-making, transforming traditional farming methods and accelerating the shift toward smart agriculture, further driving demand for agritech solutions. Moreover, potential collaborations with tech and gaming companies are offering growth opportunities in the blue light blocking glasses market.

However, high initial investment required to develop, implement, and scale advanced agricultural technologies is a key factor hampering the market growth. Agritech solutions often require extensive research, development, and testing. For instance, creating precision farming tools or advanced biotech crops requires years of innovation and regulatory approvals, which can be costly, requiring significant upfront investment in R&D. Moreover, rise in adoption of automation and robotics presents a significant opportunity for the agritech market, as these technologies enhance efficiency, reduce labor dependency, and improve precision in farming operations. For instance, in September 2024, Indigo Ag launched the CLIPS device (Closed Loop Integrated Powder System), an innovative, hands-free system designed to revolutionize the biological seed treatment process. This device allows for the automatic application of dry powder formulations directly from bulk seed box containers, simplifying the process and reducing the need for manual intervention.

Segment Review:

The agritech market is segmented into component, application, technology, and region. On the basis of component, the market is classified into hardware, software, and service. By application, it is segregated into precision farming and farm management, livestock monitoring, quality management, and others. On the basis of technology, the market is classified into AI, IoT, automation and robotics, and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings:

By component, the hardware segment held the largest share in the agritech market in 2024.

By application, the precision farming and farm management segment held the largest share in the agritech market in 2024.

By technology, the automation and robotics segment held the largest share in the agritech market in 2024.

Region-wise, North America held the largest market share in 2024. However, Asia-Pacific is expected to witness the highest CAGR during the forecast period.

Competition Analysis:

The report analyzes the profiles of key players operating in the agritech industry are Syngenta AG, Indigo Ag, Pivot Bio, ninjacart, Agreena ApS, CropX, Zuari FarmHub Limited, ARSR Tech, Crofarm Agriproducts Pvt Ltd., LettUs Grow, Ceres Imaging, Hortau Technologies Inc., Farmers Business Network, John Deere, AGCO Corporation., Microsoft Corporation, AgEagle Aerial Systems Inc., CNH Industrial N.V., topcon positioning systems, and BrioAgro Tech, S.L.

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Market share analysis of players by products/segments

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Market share analysis of players at global/region/country level

Key Market Segments

By Component

Hardware

Software

Service

By Application

Precision Farming and Farm Management

Livestock Monitoring

Quality Management

Others

By Technology

AI

IoT

Automation and robotics

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Syngenta AG

Agreena ApS

CropX

Ceres Imaging

John Deere

AgEagle Aerial Systems Inc.

Microsoft Corporation

BrioAgro Tech, S.L.

Pivot Bio

Zuari FarmHub Limited

ARSR Tech

AGCO Corporation

LettUs Grow

Hortau Technologies Inc.

CNH Industrial N.V.

Ninjacart Pvt. Ltd.

Farmers Business Network, Inc.

Topcon Positioning Systems, Inc.

Crofarm Agriproducts Pvt Ltd.

Indigo Ag

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
 - 3.3.1. Moderate bargaining power of suppliers
 - 3.3.2. Moderate to high threat of new entrants
 - 3.3.3. Moderate to high threat of substitutes
 - 3.3.4. Moderate to high intensity of rivalry
 - 3.3.5. Moderate to high bargaining power of buyers
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Rise in emphasis on food productivity
 - 3.4.1.2. Increase in the demand for sustainable agriculture
 - 3.4.1.3. Government Support and Policies
 - 3.4.2. Restraints
 - 3.4.2.1. High initial investment
 - 3.4.2.2. Limited digital literacy
 - 3.4.3. Opportunities
 - 3.4.3.1. Adoption of automation and robotics

CHAPTER 4: AGRITECH MARKET, BY COMPONENT

4.1. Overview

4.1.1. Market size and forecast

4.2. Hardware

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis by country

4.3. Software

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis by country

4.4. Service

4.4.1. Key market trends, growth factors and opportunities

4.4.2. Market size and forecast, by region

4.4.3. Market share analysis by country

CHAPTER 5: AGRITECH MARKET, BY APPLICATION

5.1. Overview

5.1.1. Market size and forecast

5.2. Precision Farming and Farm Management

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis by country

5.3. Livestock Monitoring

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis by country

5.4. Quality Management

5.4.1. Key market trends, growth factors and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market share analysis by country

5.5. Others

5.5.1. Key market trends, growth factors and opportunities

5.5.2. Market size and forecast, by region

5.5.3. Market share analysis by country

CHAPTER 6: AGRITECH MARKET, BY TECHNOLOGY

6.1. Overview

6.1.1. Market size and forecast

6.2. AI

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market share analysis by country

6.3. IoT

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market share analysis by country

6.4. Automation and robotics

6.4.1. Key market trends, growth factors and opportunities

6.4.2. Market size and forecast, by region

6.4.3. Market share analysis by country

6.5. Others

6.5.1. Key market trends, growth factors and opportunities

6.5.2. Market size and forecast, by region

6.5.3. Market share analysis by country

CHAPTER 7: AGRITECH MARKET, BY REGION

7.1. Overview

7.1.1. Market size and forecast By Region

7.2. North America

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by Component

7.2.3. Market size and forecast, by Application

7.2.4. Market size and forecast, by Technology

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. Market size and forecast, by Component

7.2.5.1.2. Market size and forecast, by Application

7.2.5.1.3. Market size and forecast, by Technology

7.2.5.2. Canada

7.2.5.2.1. Market size and forecast, by Component

7.2.5.2.2. Market size and forecast, by Application

7.2.5.2.3. Market size and forecast, by Technology

7.3. Europe

7.3.1. Key market trends, growth factors and opportunities

7.3.2. Market size and forecast, by Component

7.3.3. Market size and forecast, by Application

7.3.4. Market size and forecast, by Technology

7.3.5. Market size and forecast, by country

7.3.5.1. UK

7.3.5.1.1. Market size and forecast, by Component

7.3.5.1.2. Market size and forecast, by Application

7.3.5.1.3. Market size and forecast, by Technology

7.3.5.2. Germany

7.3.5.2.1. Market size and forecast, by Component

7.3.5.2.2. Market size and forecast, by Application

7.3.5.2.3. Market size and forecast, by Technology

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by Component

7.3.5.3.2. Market size and forecast, by Application

7.3.5.3.3. Market size and forecast, by Technology

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by Component

7.3.5.4.2. Market size and forecast, by Application

7.3.5.4.3. Market size and forecast, by Technology

7.3.5.5. Spain

7.3.5.5.1. Market size and forecast, by Component

7.3.5.5.2. Market size and forecast, by Application

7.3.5.5.3. Market size and forecast, by Technology

7.3.5.6. Rest of Europe

7.3.5.6.1. Market size and forecast, by Component

7.3.5.6.2. Market size and forecast, by Application

7.3.5.6.3. Market size and forecast, by Technology

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors and opportunities

7.4.2. Market size and forecast, by Component

7.4.3. Market size and forecast, by Application

7.4.4. Market size and forecast, by Technology

7.4.5. Market size and forecast, by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by Component

7.4.5.1.2. Market size and forecast, by Application

7.4.5.1.3. Market size and forecast, by Technology

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by Component

7.4.5.2.2. Market size and forecast, by Application

7.4.5.2.3. Market size and forecast, by Technology

7.4.5.3. India

7.4.5.3.1. Market size and forecast, by Component

7.4.5.3.2. Market size and forecast, by Application

7.4.5.3.3. Market size and forecast, by Technology

7.4.5.4. Australia

7.4.5.4.1. Market size and forecast, by Component

7.4.5.4.2. Market size and forecast, by Application

7.4.5.4.3. Market size and forecast, by Technology

7.4.5.5. South Korea

7.4.5.5.1. Market size and forecast, by Component

7.4.5.5.2. Market size and forecast, by Application

7.4.5.5.3. Market size and forecast, by Technology

7.4.5.6. Rest of Asia-Pacific

7.4.5.6.1. Market size and forecast, by Component

7.4.5.6.2. Market size and forecast, by Application

7.4.5.6.3. Market size and forecast, by Technology

7.5. LAMEA

7.5.1. Key market trends, growth factors and opportunities

7.5.2. Market size and forecast, by Component

7.5.3. Market size and forecast, by Application

7.5.4. Market size and forecast, by Technology

7.5.5. Market size and forecast, by country

7.5.5.1. Latin America

7.5.5.1.1. Market size and forecast, by Component

7.5.5.1.2. Market size and forecast, by Application

7.5.5.1.3. Market size and forecast, by Technology

7.5.5.2. Middle East

7.5.5.2.1. Market size and forecast, by Component

7.5.5.2.2. Market size and forecast, by Application

7.5.5.2.3. Market size and forecast, by Technology

7.5.5.3. Africa

7.5.5.3.1. Market size and forecast, by Component

7.5.5.3.2. Market size and forecast, by Application

7.5.5.3.3. Market size and forecast, by Technology

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Top winning strategies
- 8.3. Product mapping of top 10 player
- 8.4. Competitive dashboard
- 8.5. Competitive heatmap
- 8.6. Top player positioning, 2024

CHAPTER 9: COMPANY PROFILES

- 9.1. Syngenta AG
 - 9.1.1. Company overview
 - 9.1.2. Key executives
 - 9.1.3. Company snapshot
 - 9.1.4. Operating business segments
 - 9.1.5. Product portfolio
 - 9.1.6. Business performance
 - 9.1.7. Key strategic moves and developments
- 9.2. Indigo Ag
 - 9.2.1. Company overview
 - 9.2.2. Key executives
 - 9.2.3. Company snapshot
 - 9.2.4. Operating business segments
 - 9.2.5. Product portfolio
 - 9.2.6. Key strategic moves and developments
- 9.3. Pivot Bio
 - 9.3.1. Company overview
 - 9.3.2. Key executives
 - 9.3.3. Company snapshot
 - 9.3.4. Operating business segments
 - 9.3.5. Product portfolio
 - 9.3.6. Key strategic moves and developments
- 9.4. Ninjacart Pvt. Ltd.
 - 9.4.1. Company overview
 - 9.4.2. Key executives
 - 9.4.3. Company snapshot
 - 9.4.4. Operating business segments
 - 9.4.5. Product portfolio

- 9.4.6. Key strategic moves and developments
- 9.5. Agreena ApS
 - 9.5.1. Company overview
 - 9.5.2. Key executives
 - 9.5.3. Company snapshot
 - 9.5.4. Operating business segments
 - 9.5.5. Product portfolio
 - 9.5.6. Key strategic moves and developments
- 9.6. CropX
 - 9.6.1. Company overview
 - 9.6.2. Key executives
 - 9.6.3. Company snapshot
 - 9.6.4. Operating business segments
 - 9.6.5. Product portfolio
 - 9.6.6. Key strategic moves and developments
- 9.7. Zuari FarmHub Limited
 - 9.7.1. Company overview
 - 9.7.2. Key executives
 - 9.7.3. Company snapshot
 - 9.7.4. Operating business segments
 - 9.7.5. Product portfolio
 - 9.7.6. Key strategic moves and developments
- 9.8. ARSR Tech
 - 9.8.1. Company overview
 - 9.8.2. Key executives
 - 9.8.3. Company snapshot
 - 9.8.4. Operating business segments
 - 9.8.5. Product portfolio
- 9.9. Crofarm Agriproducts Pvt Ltd.
 - 9.9.1. Company overview
 - 9.9.2. Key executives
 - 9.9.3. Company snapshot
 - 9.9.4. Operating business segments
 - 9.9.5. Product portfolio
- 9.10. LettUs Grow
 - 9.10.1. Company overview
 - 9.10.2. Key executives
 - 9.10.3. Company snapshot
 - 9.10.4. Operating business segments

- 9.10.5. Product portfolio
- 9.10.6. Key strategic moves and developments
- 9.11. Ceres Imaging
 - 9.11.1. Company overview
 - 9.11.2. Key executives
 - 9.11.3. Company snapshot
 - 9.11.4. Operating business segments
 - 9.11.5. Product portfolio
 - 9.11.6. Key strategic moves and developments
- 9.12. Hortau Technologies Inc.
 - 9.12.1. Company overview
 - 9.12.2. Key executives
 - 9.12.3. Company snapshot
 - 9.12.4. Operating business segments
 - 9.12.5. Product portfolio
- 9.13. Farmers Business Network, Inc.
 - 9.13.1. Company overview
 - 9.13.2. Key executives
 - 9.13.3. Company snapshot
 - 9.13.4. Operating business segments
 - 9.13.5. Product portfolio
 - 9.13.6. Key strategic moves and developments
- 9.14. John Deere
 - 9.14.1. Company overview
 - 9.14.2. Key executives
 - 9.14.3. Company snapshot
 - 9.14.4. Operating business segments
 - 9.14.5. Product portfolio
 - 9.14.6. Business performance
 - 9.14.7. Key strategic moves and developments
- 9.15. AGCO Corporation
 - 9.15.1. Company overview
 - 9.15.2. Key executives
 - 9.15.3. Company snapshot
 - 9.15.4. Operating business segments
 - 9.15.5. Product portfolio
 - 9.15.6. Business performance
 - 9.15.7. Key strategic moves and developments
- 9.16. Microsoft Corporation

- 9.16.1. Company overview
- 9.16.2. Key executives
- 9.16.3. Company snapshot
- 9.16.4. Operating business segments
- 9.16.5. Product portfolio
- 9.16.6. Business performance
- 9.16.7. Key strategic moves and developments
- 9.17. AgEagle Aerial Systems Inc.
 - 9.17.1. Company overview
 - 9.17.2. Key executives
 - 9.17.3. Company snapshot
 - 9.17.4. Operating business segments
 - 9.17.5. Product portfolio
 - 9.17.6. Business performance
 - 9.17.7. Key strategic moves and developments
- 9.18. CNH Industrial N.V.
 - 9.18.1. Company overview
 - 9.18.2. Key executives
 - 9.18.3. Company snapshot
 - 9.18.4. Operating business segments
 - 9.18.5. Product portfolio
 - 9.18.6. Business performance
 - 9.18.7. Key strategic moves and developments
- 9.19. Topcon Positioning Systems, Inc.
 - 9.19.1. Company overview
 - 9.19.2. Key executives
 - 9.19.3. Company snapshot
 - 9.19.4. Operating business segments
 - 9.19.5. Product portfolio
 - 9.19.6. Key strategic moves and developments
- 9.20. BrioAgro Tech, S.L.
 - 9.20.1. Company overview
 - 9.20.2. Key executives
 - 9.20.3. Company snapshot
 - 9.20.4. Operating business segments
 - 9.20.5. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 02. AGRITECH MARKET FOR HARDWARE, BY REGION, 2024-2034 (\$MILLION)

TABLE 03. AGRITECH MARKET FOR SOFTWARE, BY REGION, 2024-2034 (\$MILLION)

TABLE 04. AGRITECH MARKET FOR SERVICE, BY REGION, 2024-2034 (\$MILLION)

TABLE 05. GLOBAL AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 06. AGRITECH MARKET FOR PRECISION FARMING AND FARM MANAGEMENT, BY REGION, 2024-2034 (\$MILLION)

TABLE 07. AGRITECH MARKET FOR LIVESTOCK MONITORING, BY REGION, 2024-2034 (\$MILLION)

TABLE 08. AGRITECH MARKET FOR QUALITY MANAGEMENT, BY REGION, 2024-2034 (\$MILLION)

TABLE 09. AGRITECH MARKET FOR OTHERS, BY REGION, 2024-2034 (\$MILLION)

TABLE 10. GLOBAL AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 11. AGRITECH MARKET FOR AI, BY REGION, 2024-2034 (\$MILLION)

TABLE 12. AGRITECH MARKET FOR IOT, BY REGION, 2024-2034 (\$MILLION)

TABLE 13. AGRITECH MARKET FOR AUTOMATION AND ROBOTICS, BY REGION, 2024-2034 (\$MILLION)

TABLE 14. AGRITECH MARKET FOR OTHERS, BY REGION, 2024-2034 (\$MILLION)

TABLE 15. AGRITECH MARKET, BY REGION, 2024-2034 (\$MILLION)

TABLE 16. NORTH AMERICA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 17. NORTH AMERICA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 18. NORTH AMERICA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 19. NORTH AMERICA AGRITECH MARKET, BY COUNTRY, 2024-2034 (\$MILLION)

TABLE 20. U.S. AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 21. U.S. AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 22. U.S. AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 23. CANADA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 24. CANADA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 25. CANADA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 26. EUROPE AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 27. EUROPE AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 28. EUROPE AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 29. EUROPE AGRITECH MARKET, BY COUNTRY, 2024-2034 (\$MILLION)

TABLE 30. UK AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 31. UK AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 32. UK AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 33. GERMANY AGRITECH MARKET, BY COMPONENT, 2024-2034

(\$MILLION)

TABLE 34. GERMANY AGRITECH MARKET, BY APPLICATION, 2024-2034

(\$MILLION)

TABLE 35. GERMANY AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 36. FRANCE AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 37. FRANCE AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 38. FRANCE AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 39. ITALY AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 40. ITALY AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 41. ITALY AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 42. SPAIN AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 43. SPAIN AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 44. SPAIN AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 45. REST OF EUROPE AGRITECH MARKET, BY COMPONENT, 2024-2034

(\$MILLION)

TABLE 46. REST OF EUROPE AGRITECH MARKET, BY APPLICATION, 2024-2034

(\$MILLION)

TABLE 47. REST OF EUROPE AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 48. ASIA-PACIFIC AGRITECH MARKET, BY COMPONENT, 2024-2034

(\$MILLION)

TABLE 49. ASIA-PACIFIC AGRITECH MARKET, BY APPLICATION, 2024-2034

(\$MILLION)

TABLE 50. ASIA-PACIFIC AGRITECH MARKET, BY TECHNOLOGY, 2024-2034

(\$MILLION)

TABLE 51. ASIA-PACIFIC AGRITECH MARKET, BY COUNTRY, 2024-2034

(\$MILLION)

- TABLE 52. CHINA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 53. CHINA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 54. CHINA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 55. JAPAN AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 56. JAPAN AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 57. JAPAN AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 58. INDIA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 59. INDIA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 60. INDIA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 61. AUSTRALIA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 62. AUSTRALIA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 63. AUSTRALIA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 64. SOUTH KOREA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 65. SOUTH KOREA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 66. SOUTH KOREA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 67. REST OF ASIA-PACIFIC AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 68. REST OF ASIA-PACIFIC AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 69. REST OF ASIA-PACIFIC AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 70. LAMEA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 71. LAMEA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 72. LAMEA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 73. LAMEA AGRITECH MARKET, BY COUNTRY, 2024-2034 (\$MILLION)
- TABLE 74. LATIN AMERICA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)
- TABLE 75. LATIN AMERICA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)
- TABLE 76. LATIN AMERICA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)
- TABLE 77. MIDDLE EAST AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 78. MIDDLE EAST AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 79. MIDDLE EAST AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 80. AFRICA AGRITECH MARKET, BY COMPONENT, 2024-2034 (\$MILLION)

TABLE 81. AFRICA AGRITECH MARKET, BY APPLICATION, 2024-2034 (\$MILLION)

TABLE 82. AFRICA AGRITECH MARKET, BY TECHNOLOGY, 2024-2034 (\$MILLION)

TABLE 83. SYNGENTA AG: KEY EXECUTIVES

TABLE 84. SYNGENTA AG: COMPANY SNAPSHOT

TABLE 85. SYNGENTA AG: PRODUCT SEGMENTS

TABLE 86. SYNGENTA AG: PRODUCT PORTFOLIO

TABLE 87. SYNGENTA AG: KEY STRATERGIES

TABLE 88. INDIGO AG: KEY EXECUTIVES

TABLE 89. INDIGO AG: COMPANY SNAPSHOT

TABLE 90. INDIGO AG: PRODUCT SEGMENTS

TABLE 91. INDIGO AG: PRODUCT PORTFOLIO

TABLE 92. INDIGO AG: KEY STRATERGIES

TABLE 93. PIVOT BIO: KEY EXECUTIVES

TABLE 94. PIVOT BIO: COMPANY SNAPSHOT

TABLE 95. PIVOT BIO: PRODUCT SEGMENTS

TABLE 96. PIVOT BIO: PRODUCT PORTFOLIO

TABLE 97. PIVOT BIO: KEY STRATERGIES

TABLE 98. NINJACART PVT. LTD.: KEY EXECUTIVES

TABLE 99. NINJACART PVT. LTD.: COMPANY SNAPSHOT

TABLE 100. NINJACART PVT. LTD.: PRODUCT SEGMENTS

TABLE 101. NINJACART PVT. LTD.: PRODUCT PORTFOLIO

TABLE 102. NINJACART PVT. LTD.: KEY STRATERGIES

TABLE 103. AGREENA APS: KEY EXECUTIVES

TABLE 104. AGREENA APS: COMPANY SNAPSHOT

TABLE 105. AGREENA APS: PRODUCT SEGMENTS

TABLE 106. AGREENA APS: PRODUCT PORTFOLIO

TABLE 107. AGREENA APS: KEY STRATERGIES

TABLE 108. CROPX: KEY EXECUTIVES

TABLE 109. CROPX: COMPANY SNAPSHOT

TABLE 110. CROPX: PRODUCT SEGMENTS

TABLE 111. CROPX: PRODUCT PORTFOLIO

TABLE 112. CROPX: KEY STRATERGIES

TABLE 113. ZUARI FARMHUB LIMITED: KEY EXECUTIVES

TABLE 114. ZUARI FARMHUB LIMITED: COMPANY SNAPSHOT

TABLE 115. ZUARI FARMHUB LIMITED: PRODUCT SEGMENTS
TABLE 116. ZUARI FARMHUB LIMITED: PRODUCT PORTFOLIO
TABLE 117. ZUARI FARMHUB LIMITED: KEY STRATERGIES
TABLE 118. ARSR TECH: KEY EXECUTIVES
TABLE 119. ARSR TECH: COMPANY SNAPSHOT
TABLE 120. ARSR TECH: PRODUCT SEGMENTS
TABLE 121. ARSR TECH: PRODUCT PORTFOLIO
TABLE 122. CROFARM AGRIPRODUCTS PVT LTD.: KEY EXECUTIVES
TABLE 123. CROFARM AGRIPRODUCTS PVT LTD.: COMPANY SNAPSHOT
TABLE 124. CROFARM AGRIPRODUCTS PVT LTD.: PRODUCT SEGMENTS
TABLE 125. CROFARM AGRIPRODUCTS PVT LTD.: PRODUCT PORTFOLIO
TABLE 126. LETTUS GROW: KEY EXECUTIVES
TABLE 127. LETTUS GROW: COMPANY SNAPSHOT
TABLE 128. LETTUS GROW: PRODUCT SEGMENTS
TABLE 129. LETTUS GROW: PRODUCT PORTFOLIO
TABLE 130. LETTUS GROW: KEY STRATERGIES
TABLE 131. CERES IMAGING: KEY EXECUTIVES
TABLE 132. CERES IMAGING: COMPANY SNAPSHOT
TABLE 133. CERES IMAGING: PRODUCT SEGMENTS
TABLE 134. CERES IMAGING: PRODUCT PORTFOLIO
TABLE 135. CERES IMAGING: KEY STRATERGIES
TABLE 136. HORTAU TECHNOLOGIES INC.: KEY EXECUTIVES
TABLE 137. HORTAU TECHNOLOGIES INC.: COMPANY SNAPSHOT
TABLE 138. HORTAU TECHNOLOGIES INC.: PRODUCT SEGMENTS
TABLE 139. HORTAU TECHNOLOGIES INC.: SERVICE SEGMENTS
TABLE 140. HORTAU TECHNOLOGIES INC.: PRODUCT PORTFOLIO
TABLE 141. FARMERS BUSINESS NETWORK, INC.: KEY EXECUTIVES
TABLE 142. FARMERS BUSINESS NETWORK, INC.: COMPANY SNAPSHOT
TABLE 143. FARMERS BUSINESS NETWORK, INC.: PRODUCT SEGMENTS
TABLE 144. FARMERS BUSINESS NETWORK, INC.: PRODUCT PORTFOLIO
TABLE 145. FARMERS BUSINESS NETWORK, INC.: KEY STRATERGIES
TABLE 146. JOHN DEERE: KEY EXECUTIVES
TABLE 147. JOHN DEERE: COMPANY SNAPSHOT
TABLE 148. JOHN DEERE: PRODUCT SEGMENTS
TABLE 149. JOHN DEERE: SERVICE SEGMENTS
TABLE 150. JOHN DEERE: PRODUCT PORTFOLIO
TABLE 151. JOHN DEERE: KEY STRATERGIES
TABLE 152. AGCO CORPORATION: KEY EXECUTIVES
TABLE 153. AGCO CORPORATION: COMPANY SNAPSHOT

TABLE 154. AGCO CORPORATION: PRODUCT SEGMENTS
TABLE 155. AGCO CORPORATION: PRODUCT PORTFOLIO
TABLE 156. AGCO CORPORATION: KEY STRATEGIES
TABLE 157. MICROSOFT CORPORATION: KEY EXECUTIVES
TABLE 158. MICROSOFT CORPORATION: COMPANY SNAPSHOT
TABLE 159. MICROSOFT CORPORATION: PRODUCT SEGMENTS
TABLE 160. MICROSOFT CORPORATION: SERVICE SEGMENTS
TABLE 161. MICROSOFT CORPORATION: PRODUCT PORTFOLIO
TABLE 162. MICROSOFT CORPORATION: KEY STRATEGIES
TABLE 163. AGEAGLE AERIAL SYSTEMS INC.: KEY EXECUTIVES
TABLE 164. AGEAGLE AERIAL SYSTEMS INC.: COMPANY SNAPSHOT
TABLE 165. AGEAGLE AERIAL SYSTEMS INC.: PRODUCT SEGMENTS
TABLE 166. AGEAGLE AERIAL SYSTEMS INC.: PRODUCT PORTFOLIO
TABLE 167. AGEAGLE AERIAL SYSTEMS INC.: KEY STRATEGIES
TABLE 168. CNH INDUSTRIAL N.V.: KEY EXECUTIVES
TABLE 169. CNH INDUSTRIAL N.V.: COMPANY SNAPSHOT
TABLE 170. CNH INDUSTRIAL N.V.: PRODUCT SEGMENTS
TABLE 171. CNH INDUSTRIAL N.V.: SERVICE SEGMENTS
TABLE 172. CNH INDUSTRIAL N.V.: PRODUCT PORTFOLIO
TABLE 173. CNH INDUSTRIAL N.V.: KEY STRATEGIES
TABLE 174. TOPCON POSITIONING SYSTEMS, INC.: KEY EXECUTIVES
TABLE 175. TOPCON POSITIONING SYSTEMS, INC.: COMPANY SNAPSHOT
TABLE 176. TOPCON POSITIONING SYSTEMS, INC.: PRODUCT SEGMENTS
TABLE 177. TOPCON POSITIONING SYSTEMS, INC.: PRODUCT PORTFOLIO
TABLE 178. TOPCON POSITIONING SYSTEMS, INC.: KEY STRATEGIES
TABLE 179. BRIOAGRO TECH, S.L.: KEY EXECUTIVES
TABLE 180. BRIOAGRO TECH, S.L.: COMPANY SNAPSHOT
TABLE 181. BRIOAGRO TECH, S.L.: PRODUCT SEGMENTS
TABLE 182. BRIOAGRO TECH, S.L.: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. AGRITECH MARKET, 2024-2034

FIGURE 02. SEGMENTATION OF AGRITECH MARKET, 2024-2034

FIGURE 03. TOP IMPACTING FACTORS IN AGRITECH MARKET (2024 TO 2034)

FIGURE 04. TOP INVESTMENT POCKETS IN AGRITECH MARKET (2025-2034)

FIGURE 05. MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 06. MODERATE TO HIGH THREAT OF NEW ENTRANTS

FIGURE 07. MODERATE TO HIGH THREAT OF SUBSTITUTES

FIGURE 08. MODERATE TO HIGH INTENSITY OF RIVALRY

FIGURE 09. MODERATE TO HIGH BARGAINING POWER OF BUYERS

FIGURE 10. GLOBAL AGRITECH MARKET: DRIVERS, RESTRAINTS AND OPPORTUNITIES

FIGURE 11. AGRITECH MARKET, BY COMPONENT, 2024 AND 2034(%)

FIGURE 12. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR HARDWARE, BY COUNTRY 2024 AND 2034(%)

FIGURE 13. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR SOFTWARE, BY COUNTRY 2024 AND 2034(%)

FIGURE 14. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR SERVICE, BY COUNTRY 2024 AND 2034(%)

FIGURE 15. AGRITECH MARKET, BY APPLICATION, 2024 AND 2034(%)

FIGURE 16. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR PRECISION FARMING AND FARM MANAGEMENT, BY COUNTRY 2024 AND 2034(%)

FIGURE 17. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR LIVESTOCK MONITORING, BY COUNTRY 2024 AND 2034(%)

FIGURE 18. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR QUALITY MANAGEMENT, BY COUNTRY 2024 AND 2034(%)

FIGURE 19. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR OTHERS, BY COUNTRY 2024 AND 2034(%)

FIGURE 20. AGRITECH MARKET, BY TECHNOLOGY, 2024 AND 2034(%)

FIGURE 21. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR AI, BY COUNTRY 2024 AND 2034(%)

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR IOT, BY COUNTRY 2024 AND 2034(%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR AUTOMATION AND ROBOTICS, BY COUNTRY 2024 AND 2034(%)

FIGURE 24. COMPARATIVE SHARE ANALYSIS OF AGRITECH MARKET FOR

OTHERS, BY COUNTRY 2024 AND 2034(%)

FIGURE 25. AGRITECH MARKET BY REGION, 2024 AND 2034(%)

FIGURE 26. U.S. AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 27. CANADA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 28. UK AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 29. GERMANY AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 30. FRANCE AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 31. ITALY AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 32. SPAIN AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 33. REST OF EUROPE AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 34. CHINA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 35. JAPAN AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 36. INDIA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 37. AUSTRALIA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 38. SOUTH KOREA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 39. REST OF ASIA-PACIFIC AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 40. LATIN AMERICA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 41. MIDDLE EAST AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 42. AFRICA AGRITECH MARKET, 2024-2034 (\$MILLION)

FIGURE 43. TOP WINNING STRATEGIES, BY YEAR (2023-2025)

FIGURE 44. TOP WINNING STRATEGIES, BY DEVELOPMENT (2023-2025)

FIGURE 45. TOP WINNING STRATEGIES, BY COMPANY (2023-2025)

FIGURE 46. PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 47. COMPETITIVE DASHBOARD

FIGURE 48. COMPETITIVE HEATMAP: AGRITECH MARKET

FIGURE 49. TOP PLAYER POSITIONING, 2024

FIGURE 50. SYNGENTA AG: NET SALES, 2022-2024 (\$MILLION)

FIGURE 51. SYNGENTA AG: RESEARCH & DEVELOPMENT EXPENDITURE, 2022-2024 (\$MILLION)

FIGURE 52. SYNGENTA AG: REVENUE SHARE BY SEGMENT, 2022 (%)

FIGURE 53. SYNGENTA AG: REVENUE SHARE BY REGION, 2024 (%)

FIGURE 54. JOHN DEERE: NET REVENUE, 2022-2024 (\$MILLION)

FIGURE 55. JOHN DEERE: RESEARCH & DEVELOPMENT EXPENDITURE, 2022-2024 (\$MILLION)

FIGURE 56. JOHN DEERE: REVENUE SHARE BY SEGMENT, 2024 (%)

FIGURE 57. JOHN DEERE: REVENUE SHARE BY REGION, 2024 (%)

FIGURE 58. AGCO CORPORATION: NET REVENUE, 2022-2024 (\$MILLION)

FIGURE 59. AGCO CORPORATION: REVENUE SHARE BY REGION, 2024 (%)

FIGURE 60. MICROSOFT CORPORATION: NET REVENUE, 2022-2024 (\$MILLION)

FIGURE 61. MICROSOFT CORPORATION: RESEARCH & DEVELOPMENT EXPENDITURE, 2022-2024 (\$MILLION)

FIGURE 62. MICROSOFT CORPORATION: REVENUE SHARE BY SEGMENT, 2024 (%)

FIGURE 63. MICROSOFT CORPORATION: REVENUE SHARE BY REGION, 2024 (%)

FIGURE 64. AGEAGLE AERIAL SYSTEMS INC.: RESEARCH & DEVELOPMENT EXPENDITURE, 2022-2024 (\$MILLION)

FIGURE 65. AGEAGLE AERIAL SYSTEMS INC.: NET REVENUE, 2022-2024 (\$MILLION)

FIGURE 66. CNH INDUSTRIAL N.V.: NET REVENUE, 2022-2024 (\$MILLION)

FIGURE 67. CNH INDUSTRIAL N.V.: RESEARCH & DEVELOPMENT EXPENDITURE, 2022-2024 (\$MILLION)

FIGURE 68. CNH INDUSTRIAL N.V.: REVENUE SHARE BY SEGMENT, 2024 (%)

FIGURE 69. CNH INDUSTRIAL N.V.: REVENUE SHARE BY REGION, 2024 (%)

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