

Actuators & Valves Market by Type (Actuators (Electric Actuators, Mechanical Actuators, Pneumatic Actuators, and Hydraulic Actuator), and Valves (Multi-turn Valves, and Control Valves)) and Application (Oil & Gas, Paper & Pulp, Mining, Water & Wastewater, Food & Beverages, Energy & Power, Automotive, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global actuators & valves market size was valued at \$101.14 billion in 2019, and is projected to reach \$149.31 billion by 2027, registering a CAGR of 6.1% from 2020 to 2027. Actuator is a component that enables physical movements by converting any kind of energy into mechanical force. Some of the common examples of actuators are jackscrews, stepper motors, electric motors, and electric muscular stimulators in robots. On the other hand, a valve is a fitting used to regulate the flow of a fluid through a defined passageway. Some of the common examples of valves are faucet, gas stove, air conditioners, and automotive engines.

Growing water and wastewater treatment industry due to increase in demand for potable water, increase in safety measurements in industries, and the use of technological advanced processing methods are the key drivers for the growth of global actuators and valves market. However, assembly, start-up and maintenance of actuators and valves require large space, which acts as restraint for the market growth. The oil and gas industry is one of the major users of actuators and valves. Increasing adoption of robotics is expected to provide lucrative opportunity for the global actuators and valves market.

The global actuators & valves market is analyzed by type, application, and region. On the basis of type, it is fragmented into actuators and valves. The actuators segment is further sub-segmented into electric actuators, mechanical actuators, pneumatic actuators, and hydraulic actuators. The valves segment is also further sub-segmented as multi turn valve, and control valves. On the basis of application, the market is segregated into oil & gas, paper & pulp, mining, water & wastewater, food & beverage, energy & power, automotive, and others.

Region wise, the global actuators & valves market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Singapore, Malaysia, Thailand, Indonesia, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market include Emerson, Flowserve Corporation, Crane Co., Schlumberger Limited, General Electric, IMI plc, Kitz Corporation, Rotork plc, Parker-Hannifin Corporation, and Neles.

KEY MARKET SEGMENTS

BY TYPE

Actuators

Electric Actuators

Mechanical Actuators

Pneumatic Actuators

Hydraulic Actuators

Valves

Quarter Turn Valves

Multi Turn Valves

Control Valves

BY APPLICATION

Oil & Gas

Paper & Pulp

Mining

Water & Wastewater

Food & Beverages

Energy & Power

Automotive

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Singapore

Malaysia

Thailand

Indonesia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Emerson

Flowserve Corporation

Crane Co.

Schlumberger Limited

General Electric

IMI plc

Kitz Corporation

Rotork plc

Parker-Hannifin Corporation

Neles

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