

# **Actuators & Valves Market by Type (Actuators (Electric Actuators, Mechanical Actuators, Pneumatic Actuators, and Hydraulic Actuator), and Valves (Multi-turn Valves, and Control Valves)) and Application (Oil & Gas, Paper & Pulp, Mining, Water & Wastewater, Food & Beverages, Energy & Power, Automotive, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global actuators & valves market size was valued at \$101.14 billion in 2019, and is projected to reach \$149.31 billion by 2027, registering a CAGR of 6.1% from 2020 to 2027. Actuator is a component that enables physical movements by converting any kind of energy into mechanical force. Some of the common examples of actuators are jackscrews, stepper motors, electric motors, and electric muscular stimulators in robots. On the other hand, a valve is a fitting used to regulate the flow of a fluid through a defined passageway. Some of the common examples of valves are faucet, gas stove, air conditioners, and automotive engines.

Growing water and wastewater treatment industry due to increase in demand for potable water, increase in safety measurements in industries, and the use of technological advanced processing methods are the key drivers for the growth of global actuators and valves market. However, assembly, start-up and maintenance of actuators and valves require large space, which acts as restraint for the market growth. The oil and gas industry is one of the major users of actuators and valves. Increasing adoption of robotics is expected to provide lucrative opportunity for the global actuators and valves market.

The global actuators & valves market is analyzed by type, application, and region. On the basis of type, it is fragmented into actuators and valves. The actuators segment is further sub-segmented into electric actuators, mechanical actuators, pneumatic actuators, and hydraulic actuators. The valves segment is also further sub-segmented as multi turn valve, and control valves. On the basis of application, the market is segregated into oil & gas, paper & pulp, mining, water & wastewater, food & beverage, energy & power, automotive, and others.

Region wise, the global actuators & valves market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Singapore, Malaysia, Thailand, Indonesia, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market include Emerson, Flowserve Corporation, Crane Co., Schlumberger Limited, General Electric, IMI plc, Kitz Corporation, Rotork plc, Parker-Hannifin Corporation, and Neles.

## KEY MARKET SEGMENTS

### BY TYPE

#### Actuators

Electric Actuators

Mechanical Actuators

Pneumatic Actuators

Hydraulic Actuators

#### Valves

Quarter Turn Valves

Multi Turn Valves

## Control Valves

### BY APPLICATION

Oil & Gas

Paper & Pulp

Mining

Water & Wastewater

Food & Beverages

Energy & Power

Automotive

Others

### BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Singapore

Malaysia

Thailand

Indonesia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

Emerson

Flowserve Corporation

Crane Co.

Schlumberger Limited

General Electric

IMI plc

Kitz Corporation

Rotork plc

Parker-Hannifin Corporation

Neles

## Contents

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
  - 1.4.1.Primary research
  - 1.4.2.Secondary research
  - 1.4.3.Analyst tools and models

### CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

### CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
  - 3.2.1.Top impacting factors
  - 3.2.2.Top investment pockets
  - 3.2.3.Top winning strategies
- 3.3.Porter's five forces analysis
- 3.4.Key player positioning (2020)
- 3.5.Market share analysis, 2020
- 3.6.Market dynamics
  - 3.6.1.Drivers
    - 3.6.1.1.Growth in water and wastewater treatment industry
    - 3.6.1.2.Increase in safety measurements in industries
    - 3.6.1.3.Technologically advanced processing methods
  - 3.6.2.Restraint
    - 3.6.2.1.Lack of product differentiation
  - 3.6.3.Opportunity
    - 3.6.3.1.Increase in adoption of robotics
- 3.7.Covid-19 impact analysis
  - 3.7.1.COVID-19 outbreak
  - 3.7.2.Impact on market size
  - 3.7.3.End user trends, preferences, and budget impact

### 3.7.4.Key player strategies to tackle negative impact

#### 3.7.4.1.Limited R&D expense:

#### 3.7.4.2.Focus on next-generation products

#### 3.7.4.3.Shift toward agile supply chain model

## **CHAPTER 4:ACTUATORS & VALVES MARKET, BY TYPE**

### 4.1.Overview

### 4.2.Actuators

#### 4.2.1.Electric Actuators

#### 4.2.2.Mechanical Actuators

#### 4.2.3.Pneumatic Actuators

#### 4.2.4.Hydraulic Actuators

#### 4.2.5.Key market trends, growth factors, and opportunities

#### 4.2.6.Market size and forecast, by region

#### 4.2.7.Market analysis, by country

### 4.3.Valves

#### 4.3.1.Quarter Turn Valves

#### 4.3.2.Multi Turn Valves

#### 4.3.3.Control Valves

#### 4.3.4.Key market trends, growth factors, and opportunities

#### 4.3.5.Market size and forecast, by region

#### 4.3.6.Market analysis, by country

## **CHAPTER 5:ACTUATORS & VALVES MARKET, BY APPLICATION**

### 5.1.Overview

### 5.2.Oil & Gas

#### 5.2.1.Key market trends, growth factors, and opportunities

#### 5.2.2.Market size and forecast, by region

#### 5.2.3.Market analysis, by country

### 5.3.Paper & Pulp

#### 5.3.1.Key market trends, growth factors, and opportunities

#### 5.3.2.Market size and forecast, by region

#### 5.3.3.Market analysis, by country

### 5.4.Mining

#### 5.4.1.Key market trends, growth factors, and opportunities

#### 5.4.2.Market size and forecast, by region

#### 5.4.3.Market analysis, by country

## 5.5. Water & Wastewater

- 5.5.1. Key market trends, growth factors, and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market analysis, by country

## 5.6. Food & Beverages

- 5.6.1. Key market trends, growth factors, and opportunities
- 5.6.2. Market size and forecast, by region
- 5.6.3. Market analysis, by country

## 5.7. Energy & Power

- 5.7.1. Key market trends, growth factors, and opportunities
- 5.7.2. Market size and forecast, by region
- 5.7.3. Market analysis, by country

## 5.8. Automotive

- 5.8.1. Key market trends, growth factors, and opportunities
- 5.8.2. Market size and forecast, by region
- 5.8.3. Market analysis, by country

## 5.9. Others

- 5.9.1. Key market trends, growth factors, and opportunities
- 5.9.2. Market size and forecast, by region
- 5.9.3. Market analysis, by country

## **CHAPTER 6: ACTUATORS & VALVES MARKET, BY REGION**

### 6.1. Overview

### 6.2. North America

- 6.2.1. Key market trends, growth factors, and opportunities
- 6.2.2. Market size and forecast, by type
- 6.2.3. Market size and forecast, by application
- 6.2.4. Market analysis, by country
  - 6.2.4.1. U.S.
    - 6.2.4.1.1. Market size and forecast, by type
    - 6.2.4.1.2. Market size and forecast, by application
  - 6.2.4.2. Canada
    - 6.2.4.2.1. Market size and forecast, by type
    - 6.2.4.2.2. Market size and forecast, by application
  - 6.2.4.3. Mexico
    - 6.2.4.3.1. Market size and forecast, by type
    - 6.2.4.3.2. Market size and forecast, by application

### 6.3. Europe



- 6.3.1.Key market trends, growth factors, and opportunities
- 6.3.2.Market size and forecast, by type
- 6.3.3.Market size and forecast, by application
- 6.3.4.Market analysis, by country
  - 6.3.4.1.UK
    - 6.3.4.1.1.Market size and forecast, by type
    - 6.3.4.1.2.Market size and forecast, by application
  - 6.3.4.2.Germany
    - 6.3.4.2.1.Market size and forecast, by type
    - 6.3.4.2.2.Market size and forecast, by application
  - 6.3.4.3.France
    - 6.3.4.3.1.Market size and forecast, by type
    - 6.3.4.3.2.Market size and forecast, by application
  - 6.3.4.4.Italy
    - 6.3.4.4.1.Market size and forecast, by type
    - 6.3.4.4.2.Market size and forecast, by application
  - 6.3.4.5.Rest of Europe
    - 6.3.4.5.1.Market size and forecast, by type
    - 6.3.4.5.2.Market size and forecast, by application
- 6.4.Asia-Pacific
  - 6.4.1.Key market trends, growth factors, and opportunities
  - 6.4.2.Market size and forecast, by type
  - 6.4.3.Market size and forecast, by application
  - 6.4.4.Market analysis, by country
    - 6.4.4.1.China
      - 6.4.4.1.1.Market size and forecast, by type
      - 6.4.4.1.2.Market size and forecast, by application
    - 6.4.4.2.Japan
      - 6.4.4.2.1.Market size and forecast, by type
      - 6.4.4.2.2.Market size and forecast, by application
    - 6.4.4.3.India
      - 6.4.4.3.1.Market size and forecast, by type
      - 6.4.4.3.2.Market size and forecast, by application
    - 6.4.4.4.South Korea
      - 6.4.4.4.1.Market size and forecast, by type
      - 6.4.4.4.2.Market size and forecast, by application
    - 6.4.4.5.Singapore
      - 6.4.4.5.1.Market size and forecast, by type
      - 6.4.4.5.2.Market size and forecast, by application

#### 6.4.4.6.Malaysia

6.4.4.6.1.Market size and forecast, by type

6.4.4.6.2.Market size and forecast, by application

#### 6.4.4.7.Thailand

6.4.4.7.1.Market size and forecast, by type

6.4.4.7.2.Market size and forecast, by application

#### 6.4.4.8.Indonesia

6.4.4.8.1.Market size and forecast, by type

6.4.4.8.2.Market size and forecast, by application

#### 6.4.4.9.Rest of Asia-Pacific

6.4.4.9.1.Market size and forecast, by type

6.4.4.9.2.Market size and forecast, by application

### 6.5.LAMEA

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by type

6.5.3.Market size and forecast, by application

6.5.4.Market analysis, by country

#### 6.5.4.1.Latin America

6.5.4.1.1.Market size and forecast, by type

6.5.4.1.2.Market size and forecast, by application

#### 6.5.4.2.Middle East

6.5.4.2.1.Market size and forecast, by type

6.5.4.2.2.Market size and forecast, by application

#### 6.5.4.3.Africa

6.5.4.3.1.Market size and forecast, by type

6.5.4.3.2.Market size and forecast, by application

## CHAPTER 7:COMPANY PROFILES

### 7.1.CRANE CO.

7.1.1.Company overview

7.1.2.Key Executives

7.1.3.Company snapshot

7.1.4.Operating business segments

7.1.5.Product portfolio

7.1.6.R&D Expenditure

7.1.7.Business performance

7.1.8.Key strategic moves and developments

### 7.2.EMERSON (PENTAIR VALVES)

- 7.2.1. Company overview
- 7.2.2. Key Executives
- 7.2.3. Company snapshot
- 7.2.4. Operating business segments
- 7.2.5. Product portfolio
- 7.2.6. R&D Expenditure
- 7.2.7. Business performance
- 7.2.8. Key strategic moves and developments
- 7.3. FLOWSERVE CORPORATION
  - 7.3.1. Company overview
  - 7.3.2. Key Executives
  - 7.3.3. Company snapshot
  - 7.3.4. Operating business segments
  - 7.3.5. Product portfolio
  - 7.3.6. R&D Expenditure
  - 7.3.7. Business performance
  - 7.3.8. Key strategic moves and developments
- 7.4. GENERAL ELECTRIC COMPANY
  - 7.4.1. Company overview
  - 7.4.2. Key Executives
  - 7.4.3. Company snapshot
  - 7.4.4. Operating business segments
  - 7.4.5. Product portfolio
  - 7.4.6. R&D Expenditure
  - 7.4.7. Business performance
  - 7.4.8. Key strategic moves and developments
- 7.5. IMI PLC
  - 7.5.1. Company overview
  - 7.5.2. Key Executives
  - 7.5.3. Company snapshot
  - 7.5.4. Operating business segments
  - 7.5.5. Product portfolio
  - 7.5.6. R&D Expenditure
  - 7.5.7. Business performance
  - 7.5.8. Key strategic moves and developments
- 7.6. KITZ CORPORATION
  - 7.6.1. Company overview
  - 7.6.2. Key Executives
  - 7.6.3. Company snapshot

- 7.6.4.Operating business segments
- 7.6.5.Product portfolio
- 7.6.6.Business performance
- 7.6.7.Key strategic moves and developments
- 7.7.METSO OYJ (NELES OYJ)
  - 7.7.1.Company overview
  - 7.7.2.Key Executives
  - 7.7.3.Company snapshot
  - 7.7.4.Operating business segments
  - 7.7.5.Product portfolio
  - 7.7.6.R&D Expenditure
  - 7.7.7.Business performance
  - 7.7.8.Key strategic moves and developments
- 7.8.PARKER-HANNIFIN CORPORATION
  - 7.8.1.Company overview
  - 7.8.2.Key Executives
  - 7.8.3.Company snapshot
  - 7.8.4.Operating business segments
  - 7.8.5.Product portfolio
  - 7.8.6.R&D Expenditure
  - 7.8.7.Business performance
  - 7.8.8.Key strategic moves and developments
- 7.9.ROTORK PLC
  - 7.9.1.Company overview
  - 7.9.2.Key Executives
  - 7.9.3.Company snapshot
  - 7.9.4.Operating business segments
  - 7.9.5.Product portfolio
  - 7.9.6.R&D Expenditure
  - 7.9.7.Business performance
  - 7.9.8.Key strategic moves and developments
- 7.10.SCHLUMBERGER LIMITED
  - 7.10.1.Company overview
  - 7.10.2.Key Executives
  - 7.10.3.Company snapshot
  - 7.10.4.Operating business segments
  - 7.10.5.Product portfolio
  - 7.10.6.R&D Expenditure
  - 7.10.7.Business performance

## 7.10.8.Key strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 01.ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027(\$MILLION)

TABLE 02.ACTUATORS MARKET, BY ACTUATOR TYPE, 2019–2027(\$MILLION)

TABLE 03.ACTUATORS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.VALVES MARKET, BY VALVE TYPE, 2019–2027(\$MILLION)

TABLE 05.VALVES MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027(\$MILLION)

TABLE 07.ACTUATORS & VALVES MARKET FOR OIL & GAS, BY REGION,  
2019–2027 (\$MILLION)

TABLE 08.ACTUATORS & VALVES MARKET FOR PAPER & PULP, BY REGION,  
2019–2027 (\$MILLION)

TABLE 09.ACTUATORS & VALVES MARKET FOR MINING, BY REGION, 2019–2027  
(\$MILLION)

TABLE 10.ACTUATORS & VALVES MARKET FOR WATER & WASTEWATER, BY  
REGION, 2019–2027 (\$MILLION)

TABLE 11.ACTUATORS & VALVES MARKET FOR FOOD & BEVERAGES, BY  
REGION, 2019–2027 (\$MILLION)

TABLE 12.ACTUATORS & VALVES MARKET FOR ENERGY & POWER, BY REGION,  
2019–2027 (\$MILLION)

TABLE 13.ACTUATORS & VALVES MARKET FOR AUTOMOTIVE, BY REGION,  
2019–2027 (\$MILLION)

TABLE 14.ACTUATORS & VALVES MARKET FOR OTHERS, BY REGION,  
2019–2027 (\$MILLION)

TABLE 15.NORTH AMERICA ACTUATORS & VALVES MARKET, BY TYPE,  
2019–2027 (\$MILLION)

TABLE 16.NORTH AMERICA ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 17.U. S. ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 18.U.S. ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 19.CANADA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 20.CANADA ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 21.MEXICO ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 22.MEXICO ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 23.EUROPE ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 24.EUROPE ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 25.UK ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 26.UK ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 27.GERMANY ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 28.GERMANY ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 29.FRANCE ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 30.FRANCE ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 31.ITALY ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 32.ITALY ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 33.REST OF EUROPE ACTUATORS & VALVES MARKET, BY TYPE,  
2019–2027 (\$MILLION)

TABLE 34.REST OF EUROPE ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 36.ASIA-PACIFIC ACTUATORS & VALVES MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 37.CHINA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 38.CHINA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 39.JAPAN ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 40.JAPAN ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 41.INDIA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 42.INDIA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027

(\$MILLION)

TABLE 43.SOUTH KOREA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 44.SOUTH KOREA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 45.SINGAPORE ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 46.SINGAPORE ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 47.MALAYSIA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 48.MALAYSIA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 49.THAILAND ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 50.THAILAND ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 51.INDONESIA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 52.INDONESIA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 53.REST OF ASIA-PACIFIC ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 54.REST OF ASIA-PACIFIC ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 55.LAMEA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 56.LAMEA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 57.LATIN AMERICA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 58.LATIN AMERICA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 59.MIDDLE EAST ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 60.MIDDLE EAST ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027 (\$MILLION)



TABLE 61.AFRICA ACTUATORS & VALVES MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 62.AFRICA ACTUATORS & VALVES MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 63.CRANE CO.: KEY EXECUTIVES

TABLE 64.CRANE CO.: COMPANY SNAPSHOT

TABLE 65.CRANE CO.: OPERATING SEGMENTS

TABLE 66.CRANE CO.: PRODUCT PORTFOLIO

TABLE 67.CRANE CO.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 68.EMERSON: KEY EXECUTIVES

TABLE 69.EMERSON: COMPANY SNAPSHOT

TABLE 70.EMERSON: OPERATING SEGMENTS

TABLE 71.EMERSON: PRODUCT PORTFOLIO

TABLE 72.EMERSON: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 73.FLOWSERVE CORPORATION: KEY EXECUTIVES

TABLE 74.FLOWSERVE CORPORATION: COMPANY SNAPSHOT

TABLE 75.FLOWSERVE CORPORATION: OPERATING SEGMENTS

TABLE 76.FLOWSERVE CORPORATION: PRODUCT PORTFOLIO

TABLE 77.FLOWSERVE CORPORATION: KEY STRATEGIC MOVES AND  
DEVELOPMENTS

TABLE 78.GENERAL ELECTRIC COMPANY: KEY EXECUTIVES

TABLE 79.GENERAL ELECTRIC COMPANY: COMPANY SNAPSHOT

TABLE 80.GENERAL ELECTRIC COMPANY: OPERATING SEGMENTS

TABLE 81.GENERAL ELECTRIC COMPANY: PRODUCT PORTFOLIO

TABLE 82.GENERAL ELECTRIC COMPANY: KEY STRATEGIC MOVES AND  
DEVELOPMENTS

TABLE 83.IMI PLC: KEY EXECUTIVES

TABLE 84.IMI PLC: COMPANY SNAPSHOT

TABLE 85.IMI PLC: OPERATING SEGMENTS

TABLE 86.IMI PLC: PRODUCT PORTFOLIO

TABLE 87.IMI PLC: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 88.KITZ CORPORATION: KEY EXECUTIVES

TABLE 89.KITZ CORPORATION: COMPANY SNAPSHOT

TABLE 90.KITZ CORPORATION: OPERATING SEGMENTS

TABLE 91.KITZ CORPORATION: PRODUCT PORTFOLIO

TABLE 92.KITZ CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 93.NELES OYJ: KEY EXECUTIVES

TABLE 94.NELES OYJ: COMPANY SNAPSHOT

TABLE 95.NELES OYJ: OPERATING SEGMENTS

TABLE 96.NELES OYJ: PRODUCT PORTFOLIO  
TABLE 97.NELES OYJ: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 98.PARKER-HANNIFIN CORPORATION: KEY EXECUTIVES  
TABLE 99.PARKER-HANNIFIN CORPORATION: COMPANY SNAPSHOT  
TABLE 100.PARKER-HANNIFIN CORPORATION: OPERATING SEGMENTS  
TABLE 101.PARKER-HANNIFIN CORPORATION: PRODUCT PORTFOLIO  
TABLE 102.PARKER-HANNIFIN CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 103.ROTORK PLC.: KEY EXECUTIVES  
TABLE 104.ROTORK PLC.: COMPANY SNAPSHOT  
TABLE 105.ROTORK PLC: OPERATING SEGMENTS  
TABLE 106.ROTORK PLC: PRODUCT PORTFOLIO  
TABLE 107.ROTORK PLC: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 108.SCHLUMBERGER LIMITED: KEY EXECUTIVES  
TABLE 109.SCHLUMBERGER LIMITED: COMPANY SNAPSHOT  
TABLE 110.SCHLUMBERGER LIMITED: OPERATING SEGMENTS  
TABLE 111.SCHLUMBERGER LIMITED: PRODUCT PORTFOLIO  
TABLE 112.SCHLUMBERGER LIMITED: KEY STRATEGIC MOVES AND DEVELOPMENTS

## List Of Figures

### LIST OF FIGURES

- FIGURE 01.KEY MARKET SEGMENTS
- FIGURE 02.EXECUTIVE SUMMARY
- FIGURE 03.EXECUTIVE SUMMARY
- FIGURE 04.TOP IMPACTING FACTORS
- FIGURE 05.TOP INVESTMENT POCKETS
- FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2018–2021
- FIGURE 07.TOP WINNING STRATEGIES, BY YEAR, 2018–2021
- FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2018–2021
- FIGURE 09.LOW BARGAINING POWER OF SUPPLIERS
- FIGURE 10.LOW TO MODERATE THREAT OF NEW ENTRANTS
- FIGURE 11.MODERATE THREAT OF SUBSTITUTES
- FIGURE 12.MODERATE INTENSITY OF RIVALRY
- FIGURE 13.MODERATE BARGAINING POWER OF BUYERS
- FIGURE 14.KEY PLAYER POSITIONING (2020)
- FIGURE 15.MARKET SHARE ANALYSIS (2020)
- FIGURE 16.ACTUATORS & VALVES MARKET SHARE, BY TYPE, 2019–2027 (%)
- FIGURE 17.COMPARATIVE SHARE ANALYSIS OF ACTUATORS MARKET, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 18.COMPARATIVE SHARE ANALYSIS OF VALVES MARKET, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 19.ACTUATORS & VALVES MARKET SHARE, BY APPLICATION, 2019–2027 (%)
- FIGURE 20.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR OIL & GAS, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 21.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR PAPER & PULP, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 22.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR MINING, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 23.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR WATER & WASTEWATER, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 24.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR FOOD & BEVERAGES, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 25.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR ENERGY & POWER, BY COUNTRY, 2019 & 2027 (%)
- FIGURE 26.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES

MARKET FOR AUTOMOTIVE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 27.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 28.ACTUATORS & VALVES MARKET, BY REGION, 2019–2027 (%)

FIGURE 29.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 30.U. S. ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 31.CANADA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 32.MEXICO ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 33.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 34.UK ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 35.GERMANY ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 36.FRANCE ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 37.ITALY ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 38.REST OF EUROPE ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 39.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 40.CHINA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 41.JAPAN ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 42.INDIA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 43.SOUTH KOREA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 44.SINGAPORE ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 45.MALAYSIA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 46.THAILAND ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 47.INDONESIA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 48.REST OF ASIA-PACIFIC ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 49.COMPARATIVE SHARE ANALYSIS OF ACTUATORS & VALVES MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 50.LATIN AMERICA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 51.MIDDLE EAST ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 52.AFRICA ACTUATORS & VALVES MARKET, 2019–2027 (\$MILLION)

FIGURE 53.CRANE CO.: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 54.CRANE CO.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 55.CRANE CO.: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 56.CRANE CO.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 57.EMERSON: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 58.EMERSON: REVENUE, 2018–2020 (\$MILLION)

FIGURE 59.EMERSON: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 60.EMERSON: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 61.FLOWSERVE CORPORATION: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 62.FLOWSERVE CORPORATION: REVENUE, 2018–2020 (\$MILLION)

FIGURE 63.FLOWSERVE CORPORATION: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 64.FLOWSERVE CORPORATION: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 65.GENERAL ELECTRIC COMPANY: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 66.GENERAL ELECTRIC COMPANY: REVENUE, 2018–2020 (\$MILLION)

FIGURE 67.GENERAL ELECTRIC COMPANY: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 68.GENERAL ELECTRIC COMPANY: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 69.IMI PLC: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 70.IMI PLC: REVENUE, 2018–2020 (\$MILLION)

FIGURE 71.IMI PLC: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 72.IMI PLC: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 73.KITZ CORPORATION: REVENUE, 2018–2020 (\$MILLION)

FIGURE 74.KITZ CORPORATION: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 75.NELES OYJ: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 76.NELES OYJ: REVENUE, 2018–2020 (\$MILLION)

FIGURE 77.NELES OYJ: REVENUE SHARE, BY MARKET, 2020 (%)

FIGURE 78.NELES OYJ: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 79.PARKER-HANNIFIN CORPORATION: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 80.PARKER-HANNIFIN CORPORATION: REVENUE, 2018–2020 (\$MILLION)

FIGURE 81.PARKER-HANNIFIN CORPORATION: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 82.PARKER-HANNIFIN CORPORATION: REVENUE SHARE, BY REGION, 2020 (%)

FIGURE 83.ROTORK PLC: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 84.ROTORK PLC: REVENUE, 2018–2020 (\$MILLION)

FIGURE 85.ROTORK PLC: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 86.SCHLUMBERGER LIMITED: R&D EXPENDITURE, 2018–2020  
(\$MILLION)

FIGURE 87.SCHLUMBERGER LIMITED: REVENUE, 2018–2020 (\$MILLION)

FIGURE 88.SCHLUMBERGER LIMITED: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 89.SCHLUMBERGER LIMITED: REVENUE SHARE, BY REGION, 2020 (%)

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