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Acrylic Adhesives Market By Type (Acrylic Polymer Emulsion, Cyanoacrylic, Methacrylic, UV Curable Acrylic) , By Technology (Pressure-sensitive, Solvent-based, Water-based, Reactive Others) By End-Use Industry (Electrical and Electronics, Building and Construction, Transportation, Medical, Consumer Goods, Paper and Packaging, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

https://marketpublishers.com/r/ABCDB3C0FE12EN.html
Date: July 2024
Pages: 300
Price: US$ 2,655.00 (Single User License)
ID: ABCDB3C0FE12EN

Abstracts

Acrylic Adhesives Market

The acrylic adhesives market was valued at $8.0 billion in 2023 and is projected t%li%reach $13.1 billion by 2033, growing at a CAGR of 5.2% from 2024 t%li%2033.

Acrylic adhesives are resin-based adhesives comprising of methylacrylic or acrylic polymer. The key properties of these adhesives include excellent durability, high bonding strength, and resistance t%li%environmental factors such as heat, moisture, & chemicals. The rapid curing times of acrylic adhesives allows for efficient assembly in manufacturing environments. The bond provided by acrylic adhesives remains transparent and maintains clarity over time, making them a critical component in applications where aesthetics is a key requirement.

The expansion of the automotive industry is a key driver of the acrylic adhesives market. Acrylic adhesives are required in automotive manufacturing as they high bonding strength and versatility. Furthermore, they are applicable over a variety of

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surfaces, including plastics, metals, and composites. This significantly boosts the demand for acrylic adhesives. Currently, next-generation technology for the formulation of acrylic adhesives is acquiring traction. The technology enables the development of adhesives with supreme lap shear strength, high bake resistance, and high elongation. Furthermore, these next-generation adhesives adhere t%li%the Registration, Evaluation, Authorisation, and Restriction of Chemicals regulation by the European Union. This is projected t%li%boost the utilization of next-generation adhesives in the coming future.

However, the procurement of raw materials for the manufacturing of acrylic adhesives is a challenging & costly procedure, hampering the growth of the market. Moreover, the market faces rigorous competition from alternative adhesives such as polyurethane, epoxy, and silicone due t%li%their unique advantages & performance. On the contrary, constant explorations by manufacturers t%li%introduce adhesives with unique attributes indicates a promising future for the market. For instance, Wausau Coated Products, a U.S.-based manufacturer of coating technologies and label materials, launched a wash-away acrylic adhesive solution. This is a permanent adhesive with excellent initial adhesion t%li%a variety of surfaces.

Segment Review

The acrylic adhesives market is segmented int%li%type, technology, end-use industry, and region. On the basis of type, the market is divided int%li%acrylic polymer emulsion, cyanoacrylic, methacrylic, UV curable acrylic. As per technology, it is classified int%li%pressure-sensitive, solvent-based, water-based, reactive, and others. Depending on end-use industry, it is categorized int%li%electrical & electronics, building & construction, transportation, medical, consumer goods, paper & packaging, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of type, the acrylic polymer emulsion segment held the highest market share in 2023.

As per technology, the water-based segment acquired a high stake in 2023.

Depending on end-use industry, the paper & packaging segment accounted for a high market share in 2023.

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Region wise, Asia-Pacific was the highest revenue generator in 2023.

Competition Analysis

The major players operating in the global acrylic adhesives market include 3M, Henkel Corporation, Avery Dennison Corporation, H.B. Fuller Company, Sika AG, Dow Inc., Arkema Group, Huntsman International LLC, MAPEI S.P.A., and Pidilite Industries Ltd. These players have adopted various key developmental strategies such as business expansion, new product launches, and partnerships t%li%strengthen their foothold in the market.

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Analysis of raw material in a product (by %)

Manufacturing Capacity

Product Benchmarking / Product specification and applications

Product Life Cycles

Upcoming/New Entrant by Regions

Average Consumer Expenditure

G%li%T%li%Market Strategy

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Regulatory Guidelines

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Brands Share Analysis

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

List of customers/consumers/raw material suppliers- value chain analysis

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Market share analysis of players at global/region/country level

Per Capita Consumption Trends

Product Consumption Analysis

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

By Type

Acrylic Polymer Emulsion

Pure Acrylic

Styrene Acrylic

Vinyl Acrylic

Cyanoacrylic

Ethyl Cyanoacrylate

Methyl Cyanoacrylate

Others

Methacrylic

UV Curable Acrylic

By Technology

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- Pressure-sensitive
- Solvent-based
- Water-based
- Reactive Others

By End-Use Industry

- Electrical and Electronics
- Building and Construction
- Transportation
- Medical
- Consumer Goods
- Paper and Packaging
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- France

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Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

3M

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Henkel Corporation

Avery Dennison Corporation

H.B. Fuller Company

Sika AG

Dow Inc.

Arkema Group

Huntsman International LLC

MAPEI S.P.A.

Pidilite Industries Ltd.

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